

Ord.#26-2016


Ordinance Reappropriating \$80,000 Proceeds of Obligations not Needed for Their Original Purpose of a Roll Off Conversion Kit in Order to Provide Instead for the Acquisition of a Roll Off Truck in and by the Township of Mount Olive, in the County of Morris.

CLERK:

Delivered to Mayor:

Date: 11/23/2016

Time: 10:00 am

Signed: 
Township Clerk
Michelle Masser

MAYOR:

Action by Mayor:

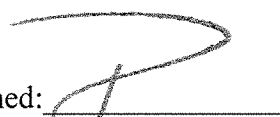
Approved:

Date: 11/23/16

Vetoed:

Date: _____

(Reasons for which Mayor has withheld approval of Ordinance, item or part Thereof.)

Signed: 
Mayor

CLERK:

Returned:

Date: 11/23/16

Time: 10:05 am

Not returned with in (10) days

Date: _____

Signed: 
Township Clerk

Ord.#26-2016

**ORDINANCE REAPPROPRIATING THE \$80,000
APPROPRIATED IN SECTION 3(b) OF BOND ORDINANCE
#13-2014, FINALLY ADOPTED MAY 20, 2014, NOT NEEDED
FOR THE ORIGINAL PURPOSE OF A ROLL OFF
CONVERSION KIT IN ORDER TO PROVIDE INSTEAD FOR
THE ACQUISITION OF A ROLL OFF TRUCK IN AND BY
THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF
MORRIS, NEW JERSEY.**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$76,000 of the proceeds of obligations, along with the \$4,000 down payment which has not been spent, originally made available pursuant to Section 3(b) of Bond Ordinance #13-2014 of the Township of Mount Olive, in the County of Morris, New Jersey (the "Township"), finally adopted May 20, 2014, is no longer necessary for the purpose of the acquisition of a roll off conversion kit, including all related costs and expenditures incidental thereto, for which the obligations previously were authorized and for which the down payment was appropriated.

Section 2. The \$80,000 described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 is hereby reappropriated to provide for the acquisition of a roll off truck, including all related costs and expenditures incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

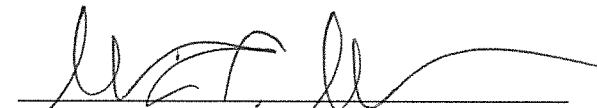
Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

TOWNSHIP OF MOUNT OLIVE



Joe Nicastro, Council President

ATTEST: 11/22/2016



Michelle Masser, Township Clerk