ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 24,193
NET VALUATION TAXABLE 2015 3,020,972,800
MUNICODE 1427

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Mount Olive, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Director of Finance/Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sherry M. Kolody, am the Chief Financial Officer, License # N0366, of the Township of Mount Olive, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Sherry Kolody
Title Director of Finance/Chief Financial Officer
Address PO Box 450, Budd Lake, NJ 07828
Phone Number 973-691-0900 Ext. 7250
Fax Number 973-691-9257
Email skolody@mtolivetwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2015 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 **is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.**

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Email)

_____
(Fax Number)

Certified by me

This _____ day of _____, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gary Lindsay

Signature:

Certificate #: 3360

Date: 1/5/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year**is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year**did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mount Olive

Chief Financial Officer: Sherry M. Kolody

Signature: Sherry Kolody

Certificate #: N0366/T1317

Date: 12/31/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: **NOT APPLICABLE**

Signature: _____

Certificate #: _____

Date: _____

22-6002117
Fed I.D. #

Township of Mount Olive
Municipality

Morris
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ $303,791.39	$ $115,317.48	$

Type of Audit required by OMB A-133 and OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

XXXXXX Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 15-08. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Sally Hlobody
Signature Of Chief Financial Officer

12/31/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE: **NOT APPLICABLE**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,056,595,800

Joh Marchese
SIGNATURE OF TAX ASSESSOR

Township of Mount Olive
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash and Cash Equivalents	$8,671,093.07			
Change Funds	$1,600.00			
Subtotal	$8,672,693.07			
Due from the State - Vets/Senior Deductions	$26,756.08			
Receivables with Offsetting Reserves:				
2015 Taxes Receivable	$757,358.89			
Tax Title Liens Receivable	$631,581.75			
Subtotal	$1,388,940.64			
Foreclosed Property	$5,005,494.00			
Revenue A/R - Municipal Court	$26,918.80			
Subtotal Assets	$15,120,802.59			

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit		
Reserve for Encumbrances			$466,179.78		
Appropriation Reserves			$555,484.54		
Subtotal			$1,021,664.32		
Prepaid Taxes			$1,006,262.44		
Due to the State - DCA Training Fees			$11,080.00		
Due to the State - Marriage License Fees			$475.00		
Reserve for:					
Tax Appeals			$105,747.21		
Outside Lien Holders			$22,959.47		
Tax Sale Premiums			$1,191,400.00		
Subtotal			$3,359,588.44		"C"
Reserve for Receivables			$6,421,353.44		
Fund Balance			$5,339,860.71		
GRAND TOTAL	$15,120,802.59		$15,120,802.59		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Cash and Cash Equivalents	$121,327.44			
Grant Receivable	$379,124.19			
Appropriated Reserves:				
Drunk Driving			$26,127.04	
Donation - Braille Trail			$741.93	
Clean Communities			$21,263.68	
NJ Sustainable Grant			$14,649.52	
Recycling Tonnage			$12,727.65	
Bulletproof Vest			$9,479.60	
Drive Sober			$5,000.00	
Donation - Givaudan			$25,609.00	
Historic Preservation Grant			$162,260.00	
Recreation Trails II Grant			$10,546.63	
Body Armor Grant			$15,005.96	
Encumbrances Payable			$197,040.62	
GRAND TOTAL	$500,451.63		$500,451.63	

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Accumulated Absence		$150,000.00	$150,000.00	
2.	Tree Bank	$108,325.18		$3,431.07	$104,894.11
3.	Municipal Alliance	$21,736.44			$21,736.44
4.	Detention Basin	$39,700.37			$39,700.37
5.	Electronic Receipts	$5,830.67	$9,619.14	$9,132.29	$6,317.52
6.					
7.	Unemployment	$113,839.86	$16,861.56	$17,121.42	$113,580.00
8.	Law Enforcement	$18,158.35	$17,733.83	$2,296.81	$33,595.37
9.	Off-Duty	$43,744.75	$224,948.22	$232,308.47	$36,384.50
10.					
11.	POAA	$368.80	$97.00		$465.80
12.	Accumulated Snow	$1,243.71	$1,050.00		$2,293.71
13.					
14.					
15.	Food Pantry	$8,708.15		$8,708.15	
16.	Due to State - SUI	$1,579.60		$1,579.60	
17.	Affordable Housing	$1,281,768.42	$129,381.35	$131,607.28	$1,279,542.49
18.	Tot Lot Donations	$9,622.76	$800.00	$375.52	$10,047.24
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$1,654,627.06	$550,491.10	$556,560.61	$1,648,557.55

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: ..... (1) $ _____

x _____ 25%

(2) $ _____

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) $ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:3 - (1 +2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Animal Control Trust Fund:				
Cash and Cash Equivalents	$6,637.06			
Reserve for Animal Control Expenses			$6,637.06	
	$6,637.06		$6,637.06	
Open Space Trust Fund:				
Cash and Cash Equivalents	$245,727.08			
Reserve for Open Space			$245,727.08	
	$245,727.08		$245,727.08	
General/Other Trust Fund:				
Cash and Cash Equivalents	$6,392,109.63			
Developer's Escrow			$4,743,552.08	
Reserve for:				
Tree Bank			$104,894.11	
Detention Basin Contributions			$39,700.37	
Unemployment			$113,580.00	
Law Enforcement			$33,595.37	
Off-Duty Police			$36,384.50	
Tot Lot Donations			$10,047.24	
POAA			$465.80	
Electronic Receipts			$6,317.52	
Affordable Housing			$1,279,542.49	
Accumulated Snow Trust			$2,293.71	
Municipal Alliance			$21,736.44	
	$6,392,109.63		$6,392,109.63	

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS: Assessments and Liens		RECEIPTS: Current Budget		RECEIPTS		RECEIPTS				Disbursements		Balance Dec. 31, 2015	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
					NOT APPLICABLE											
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	$1,612,790.95		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	$1,612,790.95	
Cash and Cash Equivalents	$1,506,960.50			
Deferred Charged to Future Taxation:				
Funded	$17,347,153.28			
Unfunded	$5,086,860.95			
Grant Receivable:				
NJDOT	$60,000.00			
Historic Preservation Trust	$186,122.00			
CDBG	$46,100.00			
Hazard Mitigation Grant	$90,000.00			
Improvement Authorizations:				
Funded			$55,784.26	
Unfunded			$1,870,035.09	
Encumbrances Payable			$1,486,517.67	
Serial Bonds Payable			$17,100,000.00	
MCIA Payable			$45,000.00	
Bond Anticipation Note Payable			$3,474,070.00	
Garden State Preservation Loan Payable			$202,153.28	
Reserve for NATCO Donation			$37,500.00	
Capital Improvement Fund			$2,698.65	
Fund Balance			$49,437.78	
GRAND TOTAL	$25,935,987.68		$25,935,987.68	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$5,453.48	$8,765,316.28	$98,076.69	$8,672,693.07
General Trust	$6,588.10	$6,446,196.60	$60,675.07	$6,392,109.63
Trust - Dog License		$6,737.49	$100.43	$6,637.06
Open Space Trust		$246,477.20	$750.12	$245,727.08
General Capital		$1,506,960.50		$1,506,960.50
Water - Operating	$1,279.06	$722,744.37	$19,672.71	$704,350.72
Water - Capital		$611,329.84		$611,329.84
Sewer - Operating	$2,602.90	$2,859,448.07	$15,973.92	$2,846,077.05
SUAT Assessment Trust		$376,521.36		$376,521.36
Public Assistance**				
Garbage District		$659,832.19	$4,899.24	$654,932.95
Sewer Capital		$4,125.00		$4,125.00
Grant Fund		$121,496.44	$169.00	$121,327.44
Recreation Utility	$160.00	$185,452.83	$1,224.00	$184,388.83
Total	$16,083.54	$22,512,638.17	$201,541.18	$22,327,180.53

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Sheilly Moody Title: Director of Finance/Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - TD - #4302121051	$8,765,316.28	
Animal Control - TD - #4302120532	$6,737.49	
Grant Fund - TD - #4302120847	$121,496.44	
Open Space - TD - #4302120590	$246,477.20	
General Capital - TD - #4302120540	$1,506,960.50	
Water Operating - TD - #4302120805	$722,744.37	
Water Capital - TD - #4302120813	$611,329.84	
Sewer Operating - TD - #4302120938	$2,859,448.07	
Sanitation - TD - #4302120871	$659,832.19	
SUAT - TD - #4302121134	$376,521.36	
Recreation Utility - TD - #4302120855	$185,452.83	
Sewer Capital - TD - #4302121142	$4,125.00	
General/Other Trust:		
TD Bank Escrow - #7855016383	$4,743,739.38	
Electronic Fees - TD - #4302120607	$6,229.42	
Affordable Housing - TD - #4302120483	$1,279,877.09	
Off-Duty - TD - #4302120491	$89,818.22	
Accumulated Snow -TD - #4302120516	$2,293.71	
Unemployment - TD- #4302120904	$113,580.00	
State Law - TD - #4302121126	$34,279.64	
Federal Law - TD - #A4302121118	$0.98	
Tree Bank - TD - #4302120475	$104,894.11	
Detention Basin - TD - #4302120508	$39,700.37	
Municipal Alliance - TD - #4303120615	$21,736.44	
Tot Lot Donations - TD - #4302121100	$10,047.24	
Subtotal General Trust	$6,446,196.60	
GRAND TOTAL	$22,512,638.17	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Chapter 159's	Received	Cancelled	Balance Dec. 31, 2015
Highlands Council Grant	$168,914.23		$25,000.00	$6,059.13		$187,855.10
Recreation Trails Grant	$24,000.00			$24,000.00		
NJ Sustainable Grant	$5,000.00		$10,000.00	$5,000.00		$10,000.00
Clean Communities			$65,848.79	$65,848.79		
Click it or Ticket			$4,000.00	$3,803.07	$196.93	
Drive Sober or Get Pulled Over			$5,000.00			$5,000.00
Drive Sober or Get Pulled Over - Y/E	$7,500.00			$6,214.70	$1,285.30	
Donation - Benjamin Moore			$1,200.00	$1,200.00		
Baptist Church Historic Preservation			$162,260.00			$162,260.00
DDEF			$15,676.44	$15,676.44		
Body Armor Grant			$6,413.41	$6,413.41		
Donation - Cablevision		$2,000.00		$2,000.00		
Budd Lake Drainage	$21,000.00			$21,000.00		
Water Conservation Grant	$596.50				$91.00	$505.50
Bulletproof Vest	$13,559.78		$2,325.94	$2,382.13		$13,503.59
Totals	$240,570.51	$2,000.00	$297,724.58	$159,597.67	$1,573.23	$379,124.19

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Unapprop Res Applied	Refunds	Expended	Cancelled	Encumbered	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87						
Clean Communities	$11,066.94		$65,848.79			$55,652.05			$21,263.68
Highlands Council Grant	$141,182.88		$25,000.00			$23,530.63		$142,652.25	
Bulletproof Vest	$11,917.91		$2,325.94			$4,764.25			$9,479.60
Recreation Trails	$18,602.91				$9,312.00	$8,914.91		$8,453.37	$10,546.63
DDEF	$18,449.46		$15,676.44			$7,998.86			$26,127.04
NJ Sustainable Grant	$4,649.52		$10,000.00						$14,649.52
Donation - American Legion	$500.00					$500.00			
Drive Sober or Get Pulled Over			$5,000.00						$5,000.00
Drive Sober or Get Pulled Over	$4,809.85					$3,524.55	$1,285.30		
Donation - Cablevision		$2,000.00				$2,000.00			
Donation - BASF				$500.00		$500.00			
Donation - Braille Trail	$741.93								$741.93
Donation - Benjamin Moore			$1,200.00			$1,200.00			
Baptist Church Historic Preservation			$162,260.00						$162,260.00
Subtotal	$211,921.40	$2,000.00	$287,311.17	$500.00	$9,312.00	$108,585.25	$1,285.30	$151,105.62	$250,068.40

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Unapprop Res Applied	Refunds	Expended	Cancelled	Encumbered	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87						
Donation - Givaudan				$25,609.00					$25,609.00
Click it or Ticket			$4,000.00		$50.00	$3,853.07	$196.93		
Recycling Tonnage	$9,737.45			$70,947.00		$22,021.80		$45,935.00	$12,727.65
Body Armor Grant	$13,238.80		$6,413.41			$4,646.25			$15,005.96
Water Use and Conservation	$593.50					$502.50	$91.00		
Totals	$235,491.15	$2,000.00	$297,724.58	$97,056.00	$9,362.00	$139,608.87	$1,573.23	$197,040.62	$303,411.01

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		To be Appropriated 2016 budget	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
NOT APPLICABLE								
Totals								

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2015- June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX	$65,909,046.00	
Paid		$65,909,046.00		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00			XXXXXXXX	XX
		$65,909,046.00		$65,909,046.00	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXX	XX		
2015 Levy	85105-00	XXXXXXXX	XX	$586,851.00	
Added Taxes				$10,444.28	
Interest Earned		XXXXXXXX	XX		
Expenditures		$597,295.28		XXXXXXXX	XX
Balance December 31, 2015	85046-00			XXXXXXXX	XX
		$597,295.28		$597,295.28	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions					

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2015 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	$7,142,865.84	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	$297,960.60	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	$133,403.60	
Paid		$7,574,230.04		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		$7,574,230.04		$7,574,230.04	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2015			80003-06	XXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	$1,943,563.45		XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
Added Taxes		$16,035.65		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy			80003-07	XXXXXXXX	XX	$1,959,599.10	
Paid			80003-08	$1,959,599.10		XXXXXXXX	XX
Balance December 31, 2015			80003-09				
				$1,959,599.10		$1,959,599.10	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	$3,444,493.00		$3,444,493.00			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		$5,808,968.00		$5,880,530.93		$71,562.93	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
		$297,724.58		$297,724.58			
Total Miscellaneous Revenue Anticipated	80103-	$9,551,185.58		$9,622,748.51		$71,562.93	
Receipts from Delinquent Taxes	80104-	$725,000.00		$754,392.05		$29,392.05	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	$18,325,130.00		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-	$979,517.00		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	$19,304,647.00		$21,888,354.55		$2,583,707.55	
		$29,580,832.58		$32,265,495.11		$2,684,662.53	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	$95,903,524.97	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	$65,909,046.00		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	$7,440,826.44		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	$133,403.60		XXXXXXXXX	XX
Special District Taxes	80113-00	$1,959,599.10		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	$597,295.28		XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	$2,025,000.00	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	$21,888,354.55		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		$97,928,524.97		$97,928,524.97	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Highlands Council Grant	$25,000.00		$25,000.00			
NJ Sustainable Grant	$10,000.00		$10,000.00			
Clean Communities	$65,848.79		$65,848.79			
Click it or Ticket	$4,000.00		$4,000.00			
Drive Sober or Get Pulled Over	$5,000.00		$5,000.00			
Donation - Benjamin Moore	$1,200.00		$1,200.00			
Baptist Church Historic Preservation	$162,260.00		$162,260.00			
DDEF	$15,676.44		$15,676.44			
Body Armor Grant	$6,413.41		$6,413.41			
Bulletproof Vest	$2,325.94		$2,325.94			
Total (Sheet 17)	$297,724.58		$297,724.58			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Shelly Kolody

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	$29,283,108.00	
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	$297,724.58	
Appropriated for 2015 (Budget Statement Item 9)		80012-03	$29,580,832.58	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04		
Total General Appropriations (Budget Statement Item 9)		80012-05	$29,580,832.58	
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07	$29,580,832.58	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$26,794,840.87		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	$2,025,000.00		
Reserved	80012-10	$555,484.54		
Total Expenditures		80012-11	$29,375,325.41	
Unexpended Balances Canceled (see footnote)		80012-12	$205,507.17	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged	NOT APPLICABLE			
Reserved				
Total Expenditures				

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	$71,562.93	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	$29,392.05	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	$2,583,707.55	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	XX	$205,507.17	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	$610,837.20	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	XX	$583,011.33	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	XX		
Premiums Escheated to the Township		XXXXXXXX	XX	$2,550.00	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2015	80013-07			XXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12			XXXXXXXX	XX
Refund of Prior Year Revenue		$13,727.20		XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	$4,072,841.03		XXXXXXXX	XX
		$4,086,568.23		$4,086,568.23	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Off-Duty Administration Fee	$16,771.45	
Inspection Fines	$950.00	
Administration Costs - Seniors/Vet Deductions	$2,215.00	
PILOT - Abiding Peace	$59,300.24	
CBS Outdoor Lease Agreement	$7,542.38	
Prior Year Refund	$19,043.13	
Hackettstown Medical Rent	$14,400.00	
Sale of Assets	$35,550.56	
COMCAST Cable Franchise Fee	$1,917.77	
Verizon Franchise Fee	$46,699.19	
Return Check Fees	$900.00	
Miscellaneous Receipts	$54,422.48	
Paragon Payment in Lieu of Tax	$351,125.00	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$610,837.20	

SURPLUS - CURRENT FUND
YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXX	XX	$4,711,512.68	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	XX	$4,072,841.03	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	$3,444,493.00		XXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2015	80014-05	$5,339,860.71		XXXXXXXX	XX
		$8,784,353.71		$8,784,353.71	

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$8,672,693.07	
Investments		80014-07		
Sub Total			$8,672,693.07	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	$3,359,588.44	
Cash Surplus		80014-09	$5,313,104.63	
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$26,756.08		
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Total Other Assets		80014-14	$26,756.08	
		80014-15	$5,339,860.71	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ $95,200,997.73
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ $1,639,815.01
5a. Subtotal 2015 Levy	$ $96,840,812.74			
5b. Reductions due to tax appeals **	$			
5c. Total 2015 Tax Levy			82106-00	$ $96,840,812.74
6 Transferred to Tax Title Liens			82107-00	$ $94,791.79
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ $85,137.09
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2014	82121-00	$ $291,786.28		
In 2015 *	82122-00	$ $95,498,759.24		
Homestead Benefit Credit	82124-00	$		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ $112,979.45		
Total to Line 14	82111-00	$ $95,903,524.97		
11. Total Credits				$ $96,083,453.85
12. Amount Outstanding December 31, 2015			83120-00	$ $757,358.89

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.03% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ $95,903,524.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ $95,903,524.97

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NOT APPLICABLE

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$27,026.63		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	$17,500.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	$95,000.00		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector on 2015 Taxes	$750.00		XXXXXXXX	XX
5. Veteran/Widow of Veteran Allowed on 2015 Taxes	$1,750.00			
6. Disabled Deduction Disallowed on 2015 Taxes				
7. Sr. Citizens Deductions Disallowed By Tax Collector on 2015 Taxes	XXXXXXXX	XX	$1,020.55	
8. Sr. Citizens/Disabled Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	XX	$2,500.00	
9. Received in Cash from State	XXXXXXXX	XX	$110,750.00	
10. Widow of Vet Disallowed on 2015 Taxes				
11. Vet Disallowed on 2015 Taxes			$1,000.00	
12. Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	$26,756.08	
Due To State of New Jersey			XXXXXXXX	XX
	$142,026.63		$142,026.63	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$17,500.00
Line 3	$95,000.00
Line 4, 5	$2,500.00
Sub-Total	$115,000.00
Less: Line 6, 7,10, 11	$2,020.55
To Item 10, Sheet 22	$112,979.45

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX	$148,176.71	
Taxes Pending Appeals	$148,176.71		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Transferred from Surplus						
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			$42,429.50		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2015			$105,747.21		XXXXXXXX	XX
Taxes Pending Appeals*	$105,747.21		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			$148,176.71		$148,176.71	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Rose Barsanti
Signature of Tax Collector

T-1557
License #

1/5/16
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016		YEAR 2016	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-				
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-			XXXXXXXX	XX
5. County Tax	Actual	80020-				
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01				
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03				
11. Amount of item 10 Divided by ____ % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05				

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

NOT APPLICABLE

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2015 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	
1. Balance January 1, 2015			$1,280,235.94		XXXXXXXX	XX
A. Taxes	83102-00	$760,626.57	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	$519,609.37	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83105-00		XXXXXXXX	XX	$1.18	
B. Tax Title Liens	83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83108-00		XXXXXXXX	XX		
B. Tax Title Liens	83109-00		XXXXXXXX	XX	$3,521.65	
4. Added Taxes	83110-00		$7,812.74		XXXXXXXX	XX
5. Added Tax Title Liens	83111-00		$3,328.49		XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1) $17,859.28	
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) $17,859.28		XXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXX	XX	$1,287,854.34	
8. Totals			$1,309,236.45		$1,309,236.45	
9. Balance Brought Down			$1,287,854.34		XXXXXXXX	XX
10. Collected:			XXXXXXXX	XX	$754,392.05	
A. Taxes	83116-00	$750,578.85	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00	$3,813.20	XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale	83118-00		$3,327.67		XXXXXXXX	XX
12. 2015 Taxes Transferred to Liens	83119-00		$94,791.79		XXXXXXXX	XX
13. 2015 Taxes	83123-00		$757,358.89		XXXXXXXX	XX
14. Balance December 31, 2015			XXXXXXXX	XX	$1,388,940.64	
A. Taxes	83121-00	$757,358.89	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	$631,581.75	XXXXXXXX	XX	XXXXXXXX	XX
15. Totals			$2,143,332.69		$2,143,332.69	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 58.57%

17. Item No. 14 multiplied by percentage shown above is $ 813,502.53 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	$4,977,194.00		XXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00	$3,521.65		XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00	$24,778.35		XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXX	XX	$5,005,494.00	
		$5,005,494.00		$5,005,494.00	

CONTRACT SALES - NOT APPLICABLE

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXX	XX		

MORTGAGE SALES - NOT APPLICABLE

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$ NOT APPLICABLE	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals						
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Sherry Moody
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
			NOT APPLICABLE				
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Nelly Kolody
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	$21,239,000.00		
Issued	80033-02	XXXXXXXX	XX	$3,470,000.00		
Paid	80033-03	$4,055,000.00		XXXXXXXX	XX	
Refunding Issue		$3,554,000.00				
Outstanding December 31, 2015	80033-04	$17,100,000.00		XXXXXXXX	XX	
		$24,709,000.00		$24,709,000.00		
2016 Bond Maturities - General Capital Bonds				80033-05	$	$4,050,000.00
2016 Interest on Bonds *		80033-06	$	$515,119.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	$	
2016 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Refunding Bonds of 2015	$765,000.00		$3,470,000.00		5/20/15	2.00 - 4.00%
Total	$765,000.00		$3,470,000.00			
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) Wastwater LOAN

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	$293,244.34		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$293,244.00		XXXXXXXX	XX	
Cancelled		$0.34				
Outstanding December 31, 2015	80033-04			XXXXXXXX	XX	
		$293,244.34		$293,244.34		
2016 Loan Maturities				80033-05	$	
2016 Interest on Loans				80033-06	$	
Total 2016 Debt Service for Wastewater Loan				80033-13	$	
Garden/Green Trust Loan						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	$346,723.64		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	$144,570.36		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	$202,153.28		XXXXXXXX	XX	
		$346,723.64		$346,723.64		
2016 Loan Maturities				80033-11	$	$27,184.00
2016 Interest on Loans				80033-12	$	$3,908.00
Total 2016 Debt Service for Garden/Green Trust Loan				80033-13	$	$31,092.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds	80034-04	$				
2016 Interest on Bonds *	80034-05	$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *	80034-10	$				
2016 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement	2016 Principal Requirement
1. Emergency Notes	80036-	$	$	
2. Special Emergency Notes	80037-	$	$	
3. Tax Anticipation Notes	80038-	$	$	
4. Interest on Unpaid State and County Taxes	80039-	$	$	
5.		$	$	
6. MCIA		$ $45,000.00	$ $45,000.00	$1,294.00

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Ord #1-13 - Various Imps.	$3,405.00	10/15/15	$3,405.00	10/14/16	.65%		$22.13	10/14/16
2. Ord. #5-13 - Various Imps.	$14,663.00	10/15/15	$14,663.00	10/14/16	.65%		$95.31	10/14/16
3. Ord. #11-14 - Various Imps.	$850,000.00	10/15/15	$850,000.00	10/14/16	.65%		$5,525.00	10/14/16
4. Ord. #17-14 - Various Imps.	$6,002.00	10/15/15	$6,002.00	10/14/16	.65%		$39.01	10/14/16
5. Ord. #9-15 - Various Imps.	$2,600,000.00	10/15/15	$2,600,000.00	10/14/16	.65%		$16,900.00	10/14/16
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
	$3,474,070.00		$3,474,070.00				$22,581.46	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. **NOT APPLICABLE**								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1 MCIA - ERIP Refunding	$45,000.00		$45,000.00		$1,294.00	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	$45,000.00		$45,000.00		$1,294.00	
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
see page 35a								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015			2015 Authorizations	Add: Refunds	Expended	Encumbrances Payable	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Encumbrances Payable	Unfunded						Funded	Unfunded
Ord. #6-2002 - Various Imps.		$16,034.84						$16,034.84		
Ord. #33-11 - Various Imps.	$2,000.00							$2,000.00		
Ord. #13-12 - Various Imps.	$30,092.10							$30,092.10		
Ord. #1-2013 - Sanitation Imps.			$9,694.49			$2.06				$9,692.43
Ord. #5-2013 - Various Imps.	$37,397.84	$163,936.70	$136,220.00		$6,682.06	$218,847.08	$21,554.54			$103,834.98
Ord. #15-2013 - Various Imps.	$10,774.34							$10,774.34		
Ord. #27-2013 - Baptist Church Imps.	$17,154.00	$174,122.00			$26,972.62	$181,112.92	$8,300.00		$28,835.70	
Ord. #1-2014 - Park Imps.					$1,936.50			$1,936.50		
Ord. #11-2014 - Various Imps.	$427,577.16	$1,176,846.50	$1,220,116.00		$19,576.25	$1,933,549.91	$306,114.46			$604,451.54
Ord. #13-2014 - Sanitation Imps.	$11,923.56	$111,611.00					$117,546.00		$5,988.56	
Ord. #17-2014 - UPS Police			$2,523.46			$3.70				$2,519.76
Ord. #18-2014 - Seward House	$123,960.00						$103,000.00		$20,960.00	
Ord. #9-2015 - Various Improvements				$3,965,993.00		$1,886,453.95	$930,002.67			$1,149,536.38
Grand Totals	$660,879.00	$1,642,551.04	$1,368,553.95	$3,965,993.00	$55,167.43	$4,219,969.62	$1,486,517.67	$60,837.78	$55,784.26	$1,870,035.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXX	XX	$43.65	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	XX	$198,650.00	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	$195,995.00		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80031-05	$2,698.65		XXXXXXXX	XX
		$198,693.65		$198,693.65	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - NOT APPLICABLE

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Ord. #9-15 - Various Imps.	$3,965,993.00		$3,723,898.00		$242,095.00		$195,995.00	
Total 80032-00	$3,965,993.00		$3,723,898.00		$242,095.00		$195,995.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

CIF	$195,995.00
Due from CDBG	$46,100.00
	$242,095.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXX	XX	$118,444.38	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX	$60,837.78	
NJDOT Receivable Cancelled		$11,400.00			
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	$118,444.38		XXXXXXXX	XX
Balance December 31, 2015	80029-04	$49,437.78		XXXXXXXX	XX
		$179,282.16		$179,282.16	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ NONE

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ $96,840,812.74
2. Amount of Item 1 Collected in 2015 (*) $ $95,903,524.97
3. Seventy (70) percent of Item 1 $ $67,788,568.92

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015 $ **NONE**
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____
3. Cash Deficit 2015 $ _____
4. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____

E.

Unpaid	2014	2015	Total
1. State Taxes	$ **NONE**	$ **NONE**	$ **NONE**
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Water Operating Fund:				
Cash and Cash Equivalents	$704,350.72			
Receivables with Full Reserves:				
Consumer Accounts Receivable	$124,907.59			
Appropriation Reserves:				
Unencumbered			$40,689.77	
Encumbered			$66,614.93	
			$107,304.70	
Accrued Interest on Bonds and Loans			$7,221.24	
			$114,525.94	"C"
Reserve for Receivables			$124,907.59	
Fund Balance			$589,824.78	
GRAND TOTAL	$829,258.31		$829,258.31	
Water Capital Fund:				
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	$961,000.00			
Bonds and Notes Authorized and Not Issued			$961,000.00	
Cash and Cash Equivalents	$611,329.84			
Fixed Capital	$7,504,248.26			
Fixed Capital Authorized and Uncompleted	$1,647,950.58			
Improvement Authorizatons:				
Unfunded			$875,392.78	
Serial Bonds Payable			$946,000.00	
NJEIT Loan Payable			$315,184.73	
Capital Improvement Fund			$1,000.00	
Reserve for Amortization			$6,930,014.11	
Encumbrances Payable			$676,558.00	
Fund Balance			$19,379.06	
GRAND TOTAL	$10,724,528.68		$10,724,528.68	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	$109,094.00		$109,094.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-	$1,450,000.00		$1,494,240.79		$44,240.79	
Fire Hydrant Service	91304-						
Miscellaneous	91305-	$80,000.00		$84,947.89		$4,947.89	
Water Capital Fund Balance		$22,021.00		$22,021.12		$0.12	
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		$1,661,115.00		$1,710,303.80		$49,188.80	
Deficit (General Budget) **	91306-						
	91307-	$1,661,115.00		$1,710,303.80		$49,188.80	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			$1,661,115.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			$1,661,115.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			$1,661,115.00	
Deduct Expenditures:				
Paid or Charged	$1,620,173.57			
Reserved	$40,689.77			
Surplus (General Budget) **				
Total Expenditures			$1,660,863.34	
Unexpended Balance Canceled (See Footnote)			$251.66	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2014 Appropriation Reserves Canceled *				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	$55,784.80			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE			
*Excess (Revenue Realized)			$55,784.80	

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	$49,188.80	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	$251.66	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	XX	$55,784.80	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	$105,225.26		XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	$105,225.26		$105,225.26	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	$593,693.52	
Excess in Results of 2015 Operations	XXXXXX	XX	$105,225.26	
Amount Appropriated in 2015 Budget - Cash	$109,094.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	$589,824.78		XXXXXX	XX
	$698,918.78		$698,918.78	

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash			$704,350.72	
Investments				
Interfund Accounts Receivable				
Subtotal			$704,350.72	
Deduct Cash Liabilities Marked with "C" on Trial Balance			$114,525.94	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			$589,824.78	
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			NONE	
			$589,824.78	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ $61,906.90
Increased by:		
Water Rents Levied		$ $1,557,241.48
Decreased by:		
Collections	$ $1,494,240.79	
Overpayments applied	$	
Transfer to Water Liens	$	
Other - Cancellations	$	
		$ $1,494,240.79
Balance December 31, 2015		$ $124,907.59

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2014		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2015		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		NOT APPLICABLE	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				$	
2016 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	XX	$1,086,000.00		
Issued	XXXXXX	XX			
Paid	$140,000.00		XXXXXX	XX	
Outstanding December 31, 2015	$946,000.00		XXXXXX	XX	
	$1,086,000.00		$1,086,000.00		
2016 Bond Maturities - Capital Bonds				$	$140,000.00
2016 Interest on Bonds *		$	$31,830.00		

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	$	$31,830.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	$6,507.91	
Subtotal	$	$25,322.09	
Add: Interest to be Accrued as of 12/31/2016	$	$5,851.66	
Required Appropriation 2016			$ $31,173.75

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	$334,298.14		
Issued	XXXXXX	XX			
Paid	$19,113.41		XXXXXX	XX	
Outstanding December 31, 2015	$315,184.73		XXXXXX	XX	
	$334,298.14		$334,298.14		
2016 Loan Maturities				$	$19,135.00
2016 Interest on Loans *		$	$1,712.00		

WATER UTILITY _____ LOAN

Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities				$	
2016 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	$	$1,712.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	$713.33	
Subtotal	$	$998.67	
Add: Interest to be Accrued as of 12/31/2016	$	$702.50	
Required Appropriation 2016			$ $1,701.17

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4. **NOT APPLICABLE**								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2016 Interest on Notes	$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation - 2016	$	

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. **NOT APPLICABLE**								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5. **NOT APPLICABLE**						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

(Do not crowd - add additional sheets)

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Cancelled	Paid or Charged	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ordinance #7-13 - Various Imps.	$253,974.01				$253,974.01			
Ordinance #12-14 - Various Imps.	$347,970.55	$77,500.00			$394,021.49			$31,449.06
Ordinance #10-15 - Various Imps.			$930,000.00		$86,056.28			$843,943.72
Ordinance #25-07 - Various Imps.				$19,379.06		$19,379.06		
Total 70000-	$601,944.56	$77,500.00	$930,000.00	$19,379.06	$734,051.78	$19,379.06	$0.00	$875,392.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	$1,000.00	
Received from 2015 Budget Appropriation *	XXXXXX	XX	$46,500.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	$46,500.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	$1,000.00		XXXXXX	XX
	$47,500.00		$47,500.00	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - NOT APPLICABLE

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Ord. #10-15 Various Improvements	$930,000.00		$883,500.00		$46,500.00		$46,500.00	CIF
Total	$930,000.00		$883,500.00		$46,500.00		$46,500.00	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	$22,021.12	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX	$19,379.06	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue	$22,021.12		XXXXXX	XX
Balance December 31, 2015	$19,379.06		XXXXXX	XX
	$41,400.18		$41,400.18	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

IAL BALANCE - . SEWER. . . . . .UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating Fund:				
Cash and Cash Equivalents	$2,846,077.05			
Receivables with Full Reserves:				
Consumer Accounts Receivable	$168,575.30			
Sewer Utility Liens	$6,428.89			
Subtotal	$175,004.19			
Appropriation Reserves:				
Encumbered			$207,103.18	
Unencumbered			$122,883.58	
			$329,986.76	
Accrued Interest on Bonds and Loans			$4,621.67	
			$334,608.43	"C"
Reserve for Receivables			$175,004.19	
Fund Balance			$2,511,468.62	
GRAND TOTAL	$3,021,081.24		$3,021,081.24	
Capital Fund:				
Cash and Cash Equivalents	$4,125.00			
Fixed Capital	$33,660,327.08			
WW Loans Payable			$50,000.57	
Serial Bonds Payable			$654,000.00	
Sewer Capital Surplus			$4,125.00	
Reserve for Amortization			$32,956,326.51	
GRAND TOTAL	$33,664,452.08		$33,664,452.08	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Cash and Cash Equivalents	$376,521.36			
Assessment Lien Receivable	$1,644.64			
Serial Bonds Payable			$378,000.00	
Reserve for Assessment Interest and Cost			$166.00	
	$378,166.00		$378,166.00	

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Interest		Interfund		Operating Budget							
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Serial Bonds and Loans Payable	$790,719.32		$3,315.66										$417,513.62		$376,521.36	
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
	$790,719.32		$3,315.66		$0.00		$0.00		$0.00				$417,513.62		$376,521.36	

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	$563,141.00		$563,141.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Rents		$3,575,000.00		$3,638,977.48		$63,977.48	
Miscellaneous		$250,000.00		$336,270.57		$86,270.57	
Reimbursement - BOE		$40,000.00		$50,661.89		$10,661.89	
SUAT Interest		$250.00		$365.84		$115.84	
SUAT Fund Balance		$15,263.00		$15,262.46		-$0.54	**
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Sewer Capital Fund Balance		$25,755.00		$25,255.37		-$499.63	**
Subtotal		$4,469,409.00		$4,629,934.61		$160,525.61	
Deficit (General Budget) **	07						
	08	$4,469,409.00		$4,629,934.61		$160,525.61	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			$4,469,409.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			$4,469,409.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			$4,469,409.00	
Deduct Expenditures:				
Paid or Charged	$3,592,994.12			
Reserved	$122,883.58			
Surplus (General Budget) **				
Total Expenditures			$3,715,877.70	
Unexpended Balance Canceled (See Footnote)			$753,531.30	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	$162,964.01			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE			
* Excess (Revenue Realized)			$162,964.01	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	$160,525.61	
Unexpended Balances of Appropriations	XXXXXX	XX	$753,531.30	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	$162,964.01	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	$1,077,020.92		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	$1,077,020.92		$1,077,020.92	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	$1,997,588.70	
Excess in Results of 2015 Operations	XXXXXX	XX	$1,077,020.92	
Amount Appropriated in 2015 Budget - Cash	$563,141.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	$2,511,468.62		XXXXXX	XX
	$3,074,609.62		$3,074,609.62	

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash			$2,846,077.05	
Investments				
Interfund Accounts Receivable				
Subtotal			$2,846,077.05	
Deduct Cash Liabilities Marked with "C" on Trial Balance			$334,608.43	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			$2,511,468.62	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			NONE	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET			$2,511,468.62	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ $187,886.14
Increased by:		
Sewer Rents Levied		$ $3,623,267.64
Decreased by:		
Collections	$ $3,638,977.48	
Overpayments applied	$	
Transfer to Sewer Liens	$ $3,601.00	
Other - Cancellations	$	
		$ $3,642,578.48
Balance December 31, 2015		$ $168,575.30

SCHEDULE OF SEWER LIENS

Balance December 31, 2014		$ $2,649.63
Increased by:		
Transfers from Accounts Receivable	$ $3,601.00	
Penalties and Costs	$ $178.26	
Other	$	
		$ $3,779.26
Decreased by:		
Collections	$	
Other	$	$ $0.00
Balance December 31, 2015		$ $6,428.89

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER _____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		NOT APPLICABLE	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	$193,000.00		
Issued	XXXXXX	XX			
Paid	$95,000.00		XXXXXX	XX	
Outstanding December 31, 2015	$98,000.00		XXXXXX	XX	
	$193,000.00		$193,000.00		
2016 Bond Maturities - Assessment Bonds				$	$98,000.00
2016 Interest on Bonds *		$	see below		

SEWER WW Loan Refunding Bonds Payable

Outstanding January 1, 2015	XXXXXX	XX	$420,000.00		
Issued	XXXXXX	XX			
Paid	$140,000.00		XXXXXX	XX	
Outstanding December 31, 2015	$280,000.00		XXXXXX	XX	
	$420,000.00		$420,000.00		
2016 Bond Maturities - Assessment Bonds				$	$140,000.00
2016 Interest on Bonds *		$	$5,600.00		

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	XX	$1,019,000.00		
Issued	XXXXXX	XX			
Paid	$365,000.00		XXXXXX	XX	
Outstanding December 31, 2015	$654,000.00		XXXXXX	XX	
	$1,019,000.00		$1,019,000.00		
2016 Bond Maturities - Capital Bonds				$	$365,000.00
2016 Interest on Bonds *		$	$16,090.00		

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	$	$21,690.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	$3,527.50	
Subtotal	$	$18,162.50	
Add: Interest to be Accrued as of 12/31/2016	$	$1,898.34	
Required Appropriation 2016			$ $20,060.84

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
GRAND TOTAL						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

Sewer **UTILITY LOAN**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	$167,251.16		
Issued	XXXXXX	XX			
Paid	$167,251.16		XXXXXX	XX	
Outstanding December 31, 2015	$0.00		XXXXXX	XX	
	$167,251.16		$167,251.16		
2016 Loan Maturities				$	NONE
2016 Interest on Loans *		$	NONE		

Sewer **UTILITY LOAN**

Outstanding January 1, 2015	XXXXXX	XX	$95,000.57		
Issued	XXXXXX	XX			
Paid	$45,000.00		XXXXXX	XX	
Outstanding December 31, 2015	$50,000.57		XXXXXX	XX	
	$95,000.57		$95,000.57		
2016 Loan Maturities				$	$50,000.00
2016 Interest on Loans *		$	$2,626.00		

INTEREST ON LOANS - Sewer UTILITY BUDGET

2016 Interest on Loans (*Items)	$	$2,626.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	$1,094.17	
Subtotal	$	$1,531.83	
Add: Interest to be Accrued as of 12/31/2016	$	$0.00	
Required Appropriation 2016			$ $1,531.83

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2016 Interest on Notes	$	
Less: Interest Accrued to 12/31/2015 Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation - 2016	$	

(Do not crowd - add additional sheets)

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6. **NOT APPLICABLE**								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.	**NOT APPLICABLE**					
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
NOT APPLICABLE								
Total 70000-	$0.00	$0.00			$0.00	$0.00		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
NOT APPLICABLE			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY - NOT APPLICABLE

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
GRAND TOTAL								

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	$25,255.37	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX	$4,125.00	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue	$25,255.37		XXXXXX	XX
Balance December 31, 2015	$4,125.00		XXXXXX	XX
	$29,380.37		$29,380.37	