Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

IAL BALANCE - . SEWER. . . . . .UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating Fund:				
Cash and Cash Equivalents	$2,541,008.20			
Receivables with Full Reserves:				
Consumer Accounts Receivable	$187,886.14			
Sewer Utility Liens	$2,649.63			
Subtotal	$190,535.77			
Appropriation Reserves:				
Encumbered			$332,664.09	
Unencumbered			$134,553.56	
			$467,217.65	
Accounts Payable			$53,136.68	
Accrued Interest on Bonds and Loans			$23,065.17	
			$543,419.50	"C"
Reserve for Receivables			$190,535.77	
Fund Balance			$1,997,588.70	
GRAND TOTAL	$2,731,543.97		$2,731,543.97	
Capital Fund:				
Estimated Proceeds on Bonds and Notes	$500.00			
Bonds and Notes Authorized and Not Issued			$500.00	
Cash and Cash Equivalents	$48,687.39			
Fixed Capital	$33,251,449.87			
Fixed Capital Authorized and Not Completed	$30,932.02			
WW Loans Payable			$95,000.57	
Serial Bonds Payable			$1,019,000.00	
Encumbrances Payable			$23,432.02	
Sewer Capital Surplus			$25,755.37	
Reserve for Amortization			$32,167,881.32	
GRAND TOTAL	$33,331,569.28		$33,331,569.28	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Cash and Cash Equivalents	$790,719.32			
Assessment Lien Receivable	$1,644.64			
Assessments Receivable	$3,315.66			
Serial Bonds Payable			$613,000.00	
WW Loans Payable			$167,251.16	
Fund Balance			$15,262.46	
Reserve for Assessment Interest and Cost			$166.00	
	$795,679.62		$795,679.62	

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Interest		Interfund		Operating Budget							
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Serial Bonds and Loans Payable	$650,883.04		$207,267.76						$389,176.00				$456,607.48		$790,719.32	
Due Current Fund							$2,840,000.00						$2,840,000.00			
Due Sewer Operating Fund					$97.33								$97.33			
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
	$650,883.04		$207,267.76		$97.33		$2,840,000.00		$389,176.00				$3,296,704.81		$790,719.32	

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	$544,176.00		$544,176.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Rents		$3,434,662.00		$3,715,074.17		$280,412.17	
Miscellaneous		$50,000.00		$724,033.97		$674,033.97	
Reimbursement - BOE		$45,000.00		$66,254.89		$21,254.89	
SUAT Interest		$5,000.00		$9,016.16		$4,016.16	
SUAT Fund Balance		$56,875.00		$56,875.02		$0.02	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		$4,135,713.00		$5,115,430.21		$979,717.21	
Deficit (General Budget) **	07						
	08	$4,135,713.00		$5,115,430.21		$979,717.21	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			$4,135,713.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			$4,135,713.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			$4,135,713.00	
Deduct Expenditures:				
Paid or Charged	$3,764,259.03			
Reserved	$134,553.56			
Surplus (General Budget) **				
Total Expenditures			$3,898,812.59	
Unexpended Balance Canceled (See Footnote)			$236,900.41	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2013 Appropriation Reserves Canceled in 2014	$59,165.11		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
* Excess (Revenue Realized)		$59,165.11	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	$979,717.21	
Unexpended Balances of Appropriations	XXXXXX	XX	$236,900.41	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX	$59,165.11	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	$1,275,782.73		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	$1,275,782.73		$1,275,782.73	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	$1,265,981.97	
Excess in Results of 2014 Operations	XXXXXX	XX	$1,275,782.73	
Amount Appropriated in 2014 Budget - Cash	$544,176.00		XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014	$1,997,588.70		XXXXXX	XX
	$2,541,764.70		$2,541,764.70	

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		$2,541,008.20	
Investments			
Interfund Accounts Receivable			
Subtotal		$2,541,008.20	
Deduct Cash Liabilities Marked with "C" on Trial Balance		$543,419.50	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		$1,997,588.70	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		NONE	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		$1,997,588.70	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ $205,941.01
Increased by:		
Sewer Rents Levied		$ $3,699,471.02
Decreased by:		
Collections	$ $3,713,920.19	
Overpayments applied	$	
Transfer to Sewer Liens	$ $3,601.00	
Other - Cancellations	$ $4.70	
		$ $3,717,525.89
Balance December 31, 2014		$ $187,886.14

SCHEDULE OF SEWER LIENS

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$ $3,601.00	
Penalties and Costs	$ $202.61	
Other	$	
		$ $3,803.61
Decreased by:		
Collections	$ $1,153.98	
Other	$	$ $1,153.98
Balance December 31, 2014		$ $2,649.63

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER _____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		NOT APPLICABLE	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX	$288,000.00		
Issued	XXXXXX	XX			
Paid	$95,000.00		XXXXXX	XX	
Outstanding December 31, 2014	$193,000.00		XXXXXX	XX	
	$288,000.00		$288,000.00		
2015 Bond Maturities - Assessment Bonds				$	$95,000.00
2015 Interest on Bonds *		$	see below		

SEWER WW Loan Refunding Bonds Payable

Outstanding January 1, 2014	XXXXXX	XX	$560,000.00		
Issued	XXXXXX	XX			
Paid	$140,000.00		XXXXXX	XX	
Outstanding December 31, 2014	$420,000.00		XXXXXX	XX	
	$560,000.00		$560,000.00		
2015 Bond Maturities - Assessment Bonds				$	$140,000.00
2015 Interest on Bonds *		$	$8,400.00		

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	XX	$1,384,000.00		
Issued	XXXXXX	XX			
Paid	$365,000.00		XXXXXX	XX	
Outstanding December 31, 2014	$1,019,000.00		XXXXXX	XX	
	$1,384,000.00		$1,384,000.00		
2015 Bond Maturities - Capital Bonds				$	$365,000.00
2015 Interest on Bonds *		$	$47,216.00		

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	$	$55,616.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	$18,722.67	
Subtotal	$	$36,893.33	
Add: Interest to be Accrued as of 12/31/2015	$	$10,899.75	
Required Appropriation 2015			$ $47,793.08

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
GRAND TOTAL	$0.00		$0.00			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

Sewer **UTILITY LOAN**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX	$331,814.61		
Issued	XXXXXX	XX			
Paid	$164,563.45		XXXXXX	XX	
Outstanding December 31, 2014	$167,251.16		XXXXXX	XX	
	$331,814.61		$331,814.61		
2015 Loan Maturities				$	$167,252.00
2015 Interest on Loans *		$	$5,434.00		

Sewer **UTILITY LOAN**

Outstanding January 1, 2014	XXXXXX	XX	$153,331.17		
Issued	XXXXXX	XX			
Paid	$58,330.60		XXXXXX	XX	
Outstanding December 31, 2014	$95,000.57		XXXXXX	XX	
	$153,331.17		$153,331.17		
2015 Loan Maturities				$	$45,000.00
2015 Interest on Loans *		$	$4,988.00		

INTEREST ON LOANS - Sewer UTILITY BUDGET

2015 Interest on Loans (*Items)	$	$10,422.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	$4,342.50	
Subtotal	$	$6,079.50	
Add: Interest to be Accrued as of 12/31/2015	$	$1,094.17	
Required Appropriation 2015			$ $7,173.67

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2015 Interest on Notes	$	
Less: Interest Accrued to 12/31/2014 Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation - 2015	$	

(Do not crowd - add additional sheets)

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6. NOT APPLICABLE								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	NOT APPLICABLE		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Paid or Charged	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. #11-12	$29,813.37	$500.00			$4,558.00	$25,755.37		
Total 70000-	$29,813.37	$500.00			$4,558.00	$25,755.37		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
NOT APPLICABLE			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY - NOT APPLICABLE

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
GRAND TOTAL								

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX	$25,755.37	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014	$25,755.37		XXXXXX	XX
	$25,755.37		$25,755.37	