

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS 24,193  
 NET VALUATION TAXABLE 2011 3,008,481,239  
 MUNICODE 1,427

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2012  
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township \_\_\_\_\_ of Mount Olive, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Sherry Maniscalco  
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sherry M. Maniscalco, am the Chief Financial Officer, License # N0366, of the Township of Mount Olive, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature Sherry Maniscalco  
 Title Chief Financial Officer  
 Address PO Box 450 Budd Lake NJ 07828  
 Phone Number 973-691-0900 Ext. 7250  
 Fax Number 973-691-9257  
 Email smaniscalco@mtolivetwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 2011 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

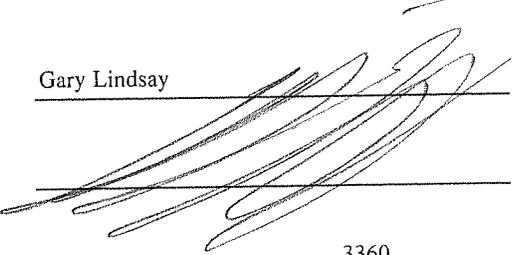
This \_\_\_\_\_ day of \_\_\_\_\_, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gary Lindsay

Signature: 

Certificate #: 3360

Date: 12/28/11

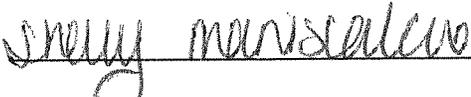
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mount Olive  
Chief Financial Officer: Sherry M. Maniscalco  
Signature:   
Certificate #: N0366  
Date: 1/1/2012

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

Township of Mount Olive  
Municipality

Morris  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: 12/31/11

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>251,914.70</u>	\$ <u>102,002.96</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

xxxx \_\_\_\_\_ Program Specific Audit

\_\_\_\_\_ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Shelly Maniscalco  
Signature Of Chief Financial Officer

1/1/12  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

NOT  
APPLICABLE

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 2,999,670,679.

John Markese 1/10/11  
SIGNATURE OF TAX ASSESSOR

Township of Mount Olive  
MUNICIPALITY

Morris  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE- SOLID WASTE COLLECTION DISTRICT  
AS AT DECEMBER 31, 2011**

Title of Account	Debit		Credit	
CASH & CASH EQUIVALENTS	508,251	77		
DUE FROM MCMVA	59,841	25		
APPROPRIATION RESERVES:				
ENCUMBERED			91,194	88
UNENCUMBERED			42,072	06
			133,266	94
FUND BALANCE			434,846	08
	568,093	02	568,093	02

404

(Do not crowd - add additional sheets)

**SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2011**

**BUDGET REVENUES**

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated						
Miscellaneous Revenue Anticipated	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
VARIOUS	672681	00	812357	41	139676	41
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
ADDED TAX LEVY			7595	64	7595	64
ATBIL - CERTIFIED BY THE COUNTY			9909	66	9909	66
Amount to be Raised by Taxation for Support of Solid Waste Collection District					xxxxxxx	xx
	1902497	00	1402497	00		
	2575178	00	2732359	71	157181	71

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:		xxxxxxxxxx	xx
Adopted Budget		2575178	00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		2575178	00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		2575178	00
Deduct Expenditures:			
Paid or Charged	2533125	94	
Reserved	42072	06	
Surplus (General Budget) **			
Total Expenditures		2575178	00
Unexpended Balance Canceled (See Footnote)		NONE	

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**RESULTS OF 2011 OPERATIONS - SOLID WASTE COLLECTION DISTRICT**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXXXXX	XX	157181	71
Unexpended Balances of Appropriations <i>cancelled</i>	XXXXXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	3070	33
Unexpended Balances of 2010 Appropriation Reserves	XXXXXXXXXX	XX	46458	73
Deficit in Anticipated Revenue			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXXXXX	XX		
Excess in Operations - to Operating Surplus	207310	77	XXXXXXXXXX	XX
	207310	77	207310	77

**OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT**

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	227515	31
Excess in Results of 2011 Operations	XXXXXXXXXX	XX	207310	77
Amount Appropriated in 2011 Budget - Cash			XXXXXXXXXX	XX
Balance December 31, 2011	434826	08	XXXXXXXXXX	XX
	434826	08	434826	08

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)**

Cash		508251	77
Investments			
Interfund Accounts Receivable <i>- MUMVA</i>		59841	25
Subtotal		568093	02
Deduct Cash Liabilities Marked with "C" on Trial Balance		133266	94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		434826	08
Other Assets Pledged to Operating Surplus *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		434826	08

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.











# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<b>Animal Control Trust Fund:</b>		
Cash and Cash Equivalents	\$4,553.97	
Due to the State of NJ		\$125.40
Reserve for Animal Control Expenses		\$4,428.57
	\$4,553.97	\$4,553.97
<b>Open Space Trust Fund:</b>		
Cash and Cash Equivalents	\$275,629.95	
Reserve for Open Space		\$275,629.95
	\$275,629.95	\$275,629.95
<b>General/Other Trust Fund:</b>		
Cash and Cash Equivalents	\$5,889,071.07	
Developer's Escrow		\$4,024,703.69
Reserve for:		
Accumulated Absence		\$0.14
Tree Bank		\$75,408.92
Detention Basin Contributions		\$40,215.53
Pride Committee		\$649.35
Unemployment		\$105,915.85
Law Enforcement		\$22,318.85
Food Pantry		\$10,734.68
Dog Park		\$1,219.00
Off-Duty Police		\$39,526.19
DARE		\$637.17
Senior Complex		\$100.47
POAA		\$278.80
Electronic Receipts		\$1,899.33
Affordable Housing		\$1,507,541.20
Accumulated Snow		\$48,596.98
Municipal Alliance		\$9,324.92
	\$5,889,071.07	\$5,889,071.07

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010 ..... (1) \$ \_\_\_\_\_  
x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2011 .....(3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25 the amount which the municipality expended during the prior year providing the services of a municipal publ defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition an Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625

Amount in excess of the amount expended 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

NOT APPLICABLE

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2011
1. <u>Accumulated Absence</u>	\$ 44,048.27	\$ 150,056.97	\$ 194,105.10	\$ 0.14
2. <u>Tree Bank</u>	75,414.33	74,982.31	74,987.72	75,408.92
3. <u>Connector Road</u>	15,980.38		15,980.38	0.00
4. <u>Detention Basin</u>	40,217.63	120,051.42	120,053.52	40,215.53
5. <u>Electronic Receipts</u>	141.00	11,427.01	9,668.68	1,899.33
6. <u>Pride Committee</u>	648.48	0.87		649.35
7. <u>Unemployment</u>	15,316.35	317,052.47	226,452.97	105,915.85
8. <u>Law Enforcement</u>	24,652.54	602.51	2,936.20	22,318.85
9. <u>Off-Duty</u>	43,415.31	135,681.94	139,571.06	39,526.19
10. <u>DARE</u>	637.17			637.17
11. <u>POAA</u>	216.80	62.00		278.80
12. <u>Accumulated Snow</u>	18,005.70	96,497.49	65,906.21	48,596.98
13. <u>Affordable Housing</u>	1,455,293.61	5,935,706.73	5,883,459.14	1,507,541.20
14. <u>Municipal Beach</u>	25.59		25.59	0.00
15. <u>Dog Park</u>	1,355.00	759.00	895.00	1,219.00
16. <u>Senior Complex</u>	100.34	0.13		100.47
17. <u>Food Pantry</u>	6,923.83	6,138.78	2,327.93	10,734.68
18. <u>Due to the State - SUI</u>	39,567.00		39,567.00	0.00
19. <u>Municipal Alliance</u>		9,324.92		9,324.92
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,781,959.33	\$ 6,858,344.55	\$ 6,775,936.50	\$ 1,864,367.38

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS						Disbursements		Balance Dec. 31, 2011	
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

Sheet 7  
NOT APPLICABLE

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$1,543,507.34		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	\$1,543,507.34	
Cash and Cash Equivalents	\$198,771.53			
Deferred Charges to Future Taxation:				
Funded	\$23,755,700.09			
Unfunded	\$2,158,872.34			
Grant Receivable:				
NJDOT	\$60,000.00			
Historic Preservation Trust	\$297,080.00			
Green Acres	\$90,000.00			
Improvement Authorizations:				
Funded			\$343,450.05	
Unfunded			\$974,218.23	
Encumbrances Payable			\$508,479.37	
Serial Bonds Payable			\$21,481,000.00	
MCIA Payable			\$365,000.00	
Bond Anticipation Notes Payable			\$887,365.00	
Wastewater Loans Payable			\$1,128,375.80	
Green Trust Loan Payable			\$457,935.67	
EDA Loan Payable			\$17,752.00	
Garden State Preservation Loan Payable			\$305,636.62	
Reserve for Pocket Parks			\$15,000.00	
Reserve for NATCO Donation			\$37,500.00	
Capital Improvement Fund			\$10,773.00	
Fund Balance			\$27,938.22	
	\$28,103,931.30		\$28,103,931.30	

(Do not crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Fund - PNC #8032832991	\$4,432,515.06
Animal Control - PNC #8032833214	\$4,566.78
Grant Fund - PNC #8032833046	\$143,064.45
Open Space - PNC #8032833062	\$275,780.45
General Capital - PNC #8032833062	\$346,237.93
Water Operating - PNC #8032833302	\$456,027.56
Water Capital - PNC #8032833329	\$340,227.79
Sewer Operating - PNC #8032833177	\$1,738,011.70
Sanitation - PNC #8032833291	\$510,379.59
SUAT - PNC #8032833214	\$771,906.98
Recreation Utility - PNC #8032833273	\$125,938.33
<b>General/Other Trust:</b>	
TD Bank Escrow - #7855016383	\$4,087,351.77
Electronic Fees - PNC #8034509151	\$1,876.83
Affordable Housing - PNC #8032832932	\$1,507,916.20
Off-Duty - PNC #8032833134	\$43,979.99
Accumulated Snow - PNC #8032833185	\$48,596.98
Accumulated Absence - PNC #8032832924	\$0.14
Pride - PNC #8032833265	\$649.35
Unemployment - PNC #8032833337	\$105,915.85
State Law - PNC #8032833206	\$17,110.57
Federal Law - PNC #8032833054	\$5,208.28
Dare - PNC #8032833003	\$637.17
Tree Bank - PNC #8032833038	\$75,408.92
Detention Basin - PNC #8032832967	\$40,215.53
Dog Park - PNC #8037380883	\$1,219.00
Municipal Alliance - PNC #8043968261	\$9,324.92
Food Pantry - PNC #8032833193	\$10,734.68
Senior Complex - PNC #8032833193	\$100.47
Total General Trust	\$5,956,246.65
<b>GRAND TOTAL</b>	<b>\$15,100,903.27</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Recap of Grant Receivable

Grant	Balance 12/31/10	2011 Budget	Unapprop. Res. Applied	Chapter 159's	Cancelled	Cash Received	Balance 12/31/11
Recreation Trails Program	\$2,300.00					\$2,300.00	
Recycling Tonnage Grant		\$30,241.00		\$73,800.77	( \$0.28)	\$104,041.49	
Donation - Cablevision		\$2,000.00		\$500.00		\$2,000.00	
Highlands Council Grant				\$48,824.57		\$20,212.15	\$159,021.03
Donation - BASF	\$46,233.18			\$647.22		\$500.00	
Clean Communities Grant				\$1,125.00		\$48,824.57	
Alcohol, Education and Rehabilitation		\$500.00		\$647.22		\$647.22	
Donation - Benjamin Moore				\$1,125.00	( \$500.00)	\$1,125.00	
Donation - Lion's Club				\$785.00		\$785.00	
DDEF				\$16,761.15		\$16,761.15	
Body Armor Grant				\$4,589.96		\$4,589.96	
Water Conservation Grant	\$5,000.00			\$400.00		\$2,022.00	\$2,978.00
Donation - Morgan Funeral Home		\$10,000.00				\$400.00	
Public Health Emergency Response				\$25,000.00		\$10,000.00	
Emergency Notification System				\$4,000.00	( \$711.10)	\$24,288.90	
Click it or Ticket Grant		\$17,000.00			( \$54.32)	\$3,945.68	
Direct Install Grant					( \$17,000.00)		
Unappropriated Reserve - Bulletproof Vest			\$118.00				
Bulletproof Vest	\$5,000.00	\$118.00		\$9,500.00			\$18,882.00
Holiday Over the Limit Under Arrest	\$14,077.00				( \$54.32)	\$4,945.68	
State Health Services	\$9,628.00				( \$14,077.00)		
Acquisition of Police Radar Units						\$9,628.00	
	<u>\$82,238.18</u>	<u>\$69,241.00</u>	<u>\$118.00</u>	<u>\$318,933.67</u>	<u>( \$32,397.02)</u>	<u>\$257,016.80</u>	<u>\$180,881.03</u>

Recap of Federal and State Grant Appropriated Reserves

Grant	Balance 12/31/10		2011 Budget	Chapter 159's	Expended	Refunds	Cancelled	Balance 12/31/11	
	Encumbered	Unencumbered						Encumbered	Unencumbered
Clean Communities	\$21,867.41	\$13,204.58		\$48,824.57	\$49,325.13				\$34,571.43
Donation - Siemen's Equipment	\$1,318.95				\$1,318.95				
Donations - Benjamin Moore	\$345.10		\$500.00	\$1,125.00	\$1,470.10		\$500.00		
Donation - Morgan Funeral Home				\$400.00	\$400.00				
Highlands Council Grant	\$3,402.50	\$37,354.18		\$133,000.00	\$20,693.00			\$153,063.68	
State Health Services		\$11,679.55							
Donation - BASF				\$500.00	\$399.35		\$11,679.55	\$100.65	
State Health Services - Emerg Reponse		\$2,398.50							
Bulletproof Vest			\$9,382.00	\$9,500.00	\$4,680.00		\$2,398.50		\$14,202.00
Unappropriat Res - Bulletproof Vest			\$118.00		\$118.00				
DDEF	\$399.10	\$8,513.00	\$10,000.00	\$16,761.15	\$11,914.78	\$4,328.00		\$142.00	\$17,944.47
Public Health Emerg Response					\$10,000.00				
Click it or Ticket Grant				\$4,000.00	\$3,945.68		\$54.32		
Emergency Notification System				\$25,000.00	\$24,296.35	\$7.45	\$711.10		
TASE	\$1,613.98				\$1,613.98				
Donation - Lion's Club				\$785.00	\$785.00				
Recycling Tonnage			\$30,241.00	\$73,800.77	\$15,720.00		\$0.28	\$53,586.00	\$34,735.49
Donation - Cablevision			\$2,000.00		\$2,000.00				
Direct Install Grant			\$17,000.00		\$2,000.00				
Holiday Over the Limit Under Arrest							\$17,000.00		
Body Armor Grant		\$4,200.00		\$4,589.96	\$4,145.68		\$54.32		\$11,584.94
Acquisition of Radar Units	\$9,628.00	\$11,556.98			\$4,562.00				
Donation - Walmart	\$1,000.00				\$9,628.00				
Water Use and Conservation		\$5,000.00			\$1,000.00				
Donation - Flanders Park	\$144.81			\$647.22	\$2,731.50			\$2,268.50	
Alcohol, Education and Rehab		\$3,225.43			\$144.81				
				\$647.22	\$3,225.43				\$647.22
	\$39,719.85	\$97,132.22	\$69,241.00	\$318,933.67	\$174,117.74	\$4,335.45	\$32,398.07	\$209,160.83	\$113,685.55





## \*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX	\$61,396,190.50	
Levy Calendar Year 2011	XXXXXXXXXX	XX		
aid	\$61,396,190.50		XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00			XXXXXXXXXX	XX
Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools Must include unpaid requisitions	\$61,396,190.50		\$61,396,190.50	

## MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2011 85045-00	XXXXXXXXXX	XX		
2011 Levy 85105-00	XXXXXXXXXX	XX	\$586,851.00	
Added Taxes			\$1,876.83	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	\$588,727.83		XXXXXXXXXX	XX
Balance December 31, 2011 85046-00			XXXXXXXXXX	XX
	\$588,727.83		\$588,727.83	

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXXXX	XX
Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX		
id			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00			XXXXXXXXXX	XX
Must include unpaid requisitions				

NOT APPLICABLE

# COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2011		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2011 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	\$7,698,841.07	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	\$611,857.91	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	\$27,352.83	
Paid		\$8,338,051.81		XXXXXXXX	XX
Balance December 31, 2011		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		\$8,338,051.81		\$8,338,051.81	

# SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2011		XXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	\$1,912,406.66	XX	XXXXXXXX	XX
Open Space -	81105-00		XX	XXXXXXXX	XX
Added Taxes		\$7,595.64	XX	XXXXXXXX	XX
			XX	XXXXXXXX	XX
Total 2011 Levy	80003-07	XXXXXXXX	XX	\$1,920,002.30	
Paid	80003-08	\$1,920,002.30		XXXXXXXX	XX
Balance December 31, 2011		XXXXXXXX	XX	XXXXXXXX	XX
		\$1,920,002.30		\$1,920,002.30	

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2011	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2011	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2011	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2011	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2011	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Plus Anticipated 80101-	\$2,272,108.00		\$2,272,108.00			
Plus Anticipated with Prior Written Consent of Mayor of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	\$4,760,461.00		\$5,142,390.40		\$381,929.40	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Various	\$318,933.67		\$318,933.67			
Miscellaneous Revenue Anticipated 80103-	\$5,079,394.67		\$5,461,324.07		\$381,929.40	
Payments from Delinquent Taxes 80104-	\$1,000,000.00		\$1,051,668.30		\$51,668.30	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	\$18,571,598.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	\$18,571,598.00		\$19,738,693.62		\$1,167,095.62	
	\$26,923,100.67		\$28,523,793.99		\$1,600,693.32	

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	XX	\$89,960,475.19	
Amount to be Raised by Taxation	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00	\$61,396,190.50		XXXXXXXXXX	XX
Regional School Tax 80119-00			XXXXXXXXXX	XX
Due the library - Added Taxes 80110-00	\$3,809.13		XXXXXXXXXX	XX
County Taxes 80111-00	\$8,310,698.98		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00	\$27,352.83		XXXXXXXXXX	XX
Special District Taxes 80113-00	\$1,920,002.30		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00	\$588,727.83		XXXXXXXXXX	XX
Expense for Uncollected Taxes 80114-00	XXXXXXXXXX	XX	\$2,025,000.00	
Amount in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	XX		
Expense for Support of Municipal Budget (or) 80116-00	\$19,738,693.62		XXXXXXXXXX	XX
Other Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX	XX
Total Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	XX		
	\$91,985,475.19		\$91,985,475.19	

Items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above table would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

11 Budget as Adopted	80012-01		\$26,604,167.00
11 Budget - Added by N.J.S. 40A:4-87	80012-02		\$318,933.67
appropriated for 2011 (Budget Statement Item 9)	80012-03		\$26,923,100.67
appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
al General Appropriations (Budget Statement Item 9)	80012-05		\$26,923,100.67
1: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		\$26,923,100.67
Total Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,708,072.67	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$2,025,000.00	
Reserved	80012-10	\$178,683.12	
Total Expenditures	80012-11		\$26,911,755.79
Unexpended Balances Canceled (see footnote)	80012-12		\$11,344.88

**NOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Total Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2011 OPERATION

## CURRENT FUND

	Debit		Credit	
Process of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	XX	\$381,929.40	
Delinquent Tax Collections 80013-02	XXXXXXXXXX	XX	\$51,668.30	
Special Emergency Balance Cancelled	XXXXXXXXXX	XX	\$0.25	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	XX	\$1,167,095.62	
Expended Balances of 2011 Budget Appropriations 80013-04	XXXXXXXXXX	XX	\$11,344.88	
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	XX	\$352,355.56	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	XX		
of Municipal Assets	XXXXXXXXXX	XX		
Expended Balances of 2010 Appropriation Reserves 80013-05	XXXXXXXXXX	XX	\$216,224.22	
Years Interfunds Returned in 2011 80013-06	XXXXXXXXXX	XX		
Sale Premium Escheated to the Township	XXXXXXXXXX	XX	\$3,100.00	
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
Ord School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2011 80013-07			XXXXXXXXXX	XX
Balance December 31, 2011 80013-08	XXXXXXXXXX	XX		
Debit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated 80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections 80013-10			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Required Collection of Current Taxes 80013-11			XXXXXXXXXX	XX
and Advances Originating in 2011 80013-12			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	XX		
Balance - To Surplus (Sheet 21) 80013-14	\$2,183,718.23		XXXXXXXXXX	XX
	\$2,183,718.23		\$2,183,718.23	



# SURPLUS - CURRENT FUND YEAR 2011

		Debit		Credit	
Balance January 1, 2011	80014-01	XXXXXXXXXX	XX	\$2,981,039.25	
		XXXXXXXXXX	XX		
Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	XX	\$2,183,718.23	
Amount Appropriated in the 2011 Budget - Cash	80014-03	\$2,272,108.00		XXXXXXXXXX	XX
Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2011	80014-05	\$2,892,649.48		XXXXXXXXXX	XX
		\$5,164,757.48		\$5,164,757.48	

## ANALYSIS OF BALANCE DECEMBER, 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

	80014-06	\$4,336,734.39	
Investments	80014-07		
Total		\$4,336,734.39	
Net Cash Liabilities Marked with "C" on Trial Balance	80014-08	\$1,473,487.57	
Surplus	80014-09	\$2,863,246.82	
Deficit in Cash Surplus	80014-10		
Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$29,402.66	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14	\$29,402.66	
THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. THEY MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET. THEY MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$2,892,649.48	

Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>\$90,782,942.27</u>
	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>\$299,172.37</u>
5a. Subtotal 2011 Levy		\$	<u>\$91,082,114.64</u>
5b. Reductions due to tax appeals **		\$	<u>NONE</u>
5c. Total 2011 Tax Levy	82106-00	\$	<u><u>\$91,082,114.64</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>\$122,118.95</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>\$118,409.65</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>\$476,251.36</u>
In 2011 *	82122-00	\$	<u>\$89,352,597.80</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>\$131,626.03</u>
Total to Line 14	82111-00	\$	<u><u>\$89,960,475.19</u></u>
1. Total Credits		\$	<u><u>\$90,201,003.79</u></u>
2. Amount Outstanding December 31, 2011	83120-00	\$	<u>\$881,110.85</u>
3. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is <u>98.76%</u> 82112-00			

If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a

4. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>\$89,960,475.19</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>\$89,960,475.19</u>

: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

deductions and overpayments applied as part of 2011 collections.  
appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Item 5c (sheet 22) Total 2011 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Item 5c (sheet 22) Total 2011 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**NOT APPLICABLE**

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$31,156.85		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
Sr. Citizens Deductions Per Tax Billings	\$21,500.00		XXXXXXXXXX	XX
Veterans Deductions Per Tax Billings	\$108,750.00		XXXXXXXXXX	XX
Sr. Citizens Deductions Allowed By Tax Collector - 2010 Taxes	\$250.00		XXXXXXXXXX	XX
Sr. Citizens Deductions Allowed By Tax Collector - 2011 Taxes	\$500.00			
Disabled Deductions Allowed by Tax Collector - 2011 Taxes	\$750.00			
Sr. Citizens Deductions Disallowed By Tax Collector - 2011 Taxes	XXXXXXXXXX	XX	\$373.97	
Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX	\$2,250.00	
Received in Cash from State	XXXXXXXXXX	XX	\$131,380.22	
Disabled Deductions Disallowed by Tax Collector - 2011 Taxes			\$250.00	
Veterans Allowed by Tax Collector - 2011 Taxes	\$750.00			
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	\$29,402.66	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$163,656.85		\$163,656.85	

Calculation of Amount to be included on Sheet 22, Item 10-  
Senior Citizens and Veterans Deductions Allowed

2		\$21,500.00		
3		\$108,750.00		
5, 6, and 11		\$2,000.00		
Total		\$132,250.00		
Line 7 and 10		\$623.97		
Item 10, Sheet 22		\$131,626.03		



# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

		YEAR 2012		YEAR 2011	
Total General Appropriations for 2012 Municipal Budget Statement				XXXXXXXXXX	XX
Item 8 (L) (Exclusive of Reserve for Uncollected Taxe 80015-					
Local District School Tax -	Actual 80016-				
	Estimate** 80017-			XXXXXXXXXX	XX
Regional School District Tax -	Actual 80025-				
	Estimate* 80026-			XXXXXXXXXX	XX
Regional High School Tax -	Actual 80018-				
	School Budget Estimate* 80019-			XXXXXXXXXX	XX
County Tax	Actual 80020-				
	Estimate* 80021-			XXXXXXXXXX	XX
Special District Taxes	Actual 80022-				
	Estimate* 80023-			XXXXXXXXXX	XX
Municipal Open Space Tax	Actual 80027-				
	Estimate* 80028-			XXXXXXXXXX	XX
Total General Appropriations & Other Taxes 80024-01					
Less: Total Anticipated Revenues from 2012 in					
Municipal Budget (Item 5) 80024-02					
Cash Required from 2012 Taxes to Support					
Local Municipal Budget and Other Taxes 80024-03					
Amount of item 10 Divided by <input type="text"/> % [820034-04]					
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					

Analysis of Item 11:

Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		

\* Must not be stated in an amount less than "actual" Tax of year 2011.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

te: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

Reserve for Uncollected Taxes Exclusion  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

### 2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

Cash Required \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_  
 % (Items 1-6)

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
Balance January 1, 2011				\$1,398,917.30		XXXXXXXXXX	XX
A. Taxes	83102-00	\$1,052,386.91		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	\$346,530.39		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes			83105-00	XXXXXXXXXX	XX	\$1.93	
B. Tax Title Liens			83106-00	XXXXXXXXXX	XX		
Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes			83108-00	XXXXXXXXXX	XX		
B. Tax Title Liens			83109-00	XXXXXXXXXX	XX	\$22,767.37	
Added Taxes			83110-00	\$33,291.61		XXXXXXXXXX	XX
Added Tax Title Liens			83111-00			XXXXXXXXXX	XX
Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens			83104-00	XXXXXXXXXX	XX	(1) \$46,352.21	
B. Tax Title Liens - Transfers from Taxes			83107-00	(1) \$46,352.21		XXXXXXXXXX	XX
Balance Before Cash Payments				XXXXXXXXXX	XX	\$1,409,439.61	
Totals				\$1,478,561.12		\$1,478,561.12	
Balance Brought Down				\$1,409,439.61		XXXXXXXXXX	XX
Collected:				XXXXXXXXXX	XX	\$1,051,668.30	
A. Taxes	83116-00	\$1,023,824.12		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00	\$27,844.18		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest and Costs - 2011 Tax Sale			83118-00	\$3,211.20		XXXXXXXXXX	XX
2011 Taxes Transferred to Liens			83119-00	\$122,118.95		XXXXXXXXXX	XX
2011 Taxes			83123-00	\$881,110.85		XXXXXXXXXX	XX
Balance December 31, 2011				XXXXXXXXXX	XX	\$1,364,212.31	
A. Taxes	83121-00	\$892,676.34		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	\$471,535.97		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Totals				\$2,415,880.61		\$2,415,880.61	

Percentage of Cash Collections to Adjusted Amount Outstanding  
 Item No. 10 divided by Item No. 9) is 74.62%  
 Item No. 14 multiplied by percentage shown above is \$1,017,975.23  
 Maximum amount that may be anticipated in 2012. 83125-00

See Item A on Sheet 22 - Current Taxes)

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
Balance January 1, 2011	84101-00	\$4,380,394.00		XXXXXXXXXX	XX
Foreclosed or Deeded in 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Tax Title Liens	84103-00	\$22,767.37		XXXXXXXXXX	XX
Taxes Receivable	84104-00			XXXXXXXXXX	XX
A.	84102-00			XXXXXXXXXX	XX
3.	84105-00	XXXXXXXXXX	XX		
Adjustment to Assessed Valuation	84106-00	\$128,832.63		XXXXXXXXXX	XX
Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Cash *	84109-00	XXXXXXXXXX	XX		
B. Contract	84110-00	XXXXXXXXXX	XX		
1. Mortgage	84111-00	XXXXXXXXXX	XX		
2. Loss on Sales	84112-00	XXXXXXXXXX	XX		
3. Gain on Sales	84113-00			XXXXXXXXXX	XX
4. Balance December 31, 2011	84114-00	XXXXXXXXXX	XX	\$4,531,994.00	
		\$4,531,994.00		\$4,531,994.00	

## CONTRACT SALES - N/A

		Debit		Credit	
5. Balance January 1, 2011	84115-00			XXXXXXXXXX	XX
6. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
7. Collected *	84117-00	XXXXXXXXXX	XX		
8.	84118-00	XXXXXXXXXX	XX		
9. Balance December 31, 2011	84119-00	XXXXXXXXXX	XX		

## MORTGAGE SALES - N/A

		Debit		Credit	
10. Balance January 1, 2011	84120-00			XXXXXXXXXX	XX

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Cancelled 2011	Balance as at <u>Dec. 31, 2011</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____	_____
Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	\$ _____	\$ _____	_____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. 9/29/11	Improvements to River Road	\$ _____ \$130,000.00
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX	21,299,000.00		
Issued	80033-02	XXXXXXXXXX	XX	3,572,000.00		
Retired	80033-03	3,390,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	21,481,000.00		XXXXXXXXXX	XX	
		24,871,000.00		24,871,000.00		
2012 Bond Maturities - General Capital Bonds				80033-05	\$	3,480,000.00
2012 Interest on Bonds *		80033-06	\$	827,199.00		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Retired	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX	
2012 Bond Maturities - Assessment Bonds				80033-11	\$	
2012 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	100,000.00	1,537,000.00	4/27/11	3.00 - 3.50%
Appeal Refunding Bonds	200,000.00	575,000.00	4/27/11	3.00 - 3.50%
Appeal Refunding Bonds	240,000.00	1,460,000.00	4/27/11	3.00 - 3.50%

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) Wastewater LOAN

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	XX	\$1,391,005.80		
Issued	80033-02	XXXXXXXX	XX			
Revised	80033-03	\$262,630.00		XXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	\$1,128,375.80		XXXXXXXX	XX	
		\$1,391,005.80		\$1,391,005.80		
2012 Loan Maturities				80033-05	\$	\$268,127.00
2012 Interest on Loans				80033-06	\$	\$35,606.00
Total 2012 Debt Service for Wastewater Loan				80033-13	\$	\$303,733.00

## Garden/Green Trust LOAN

Outstanding January 1, 2011	80033-07	XXXXXXXX	XX	\$897,082.41		
Issued	80033-08	XXXXXXXX	XX			
Revised	80033-09	\$133,510.12		XXXXXXXX	XX	
Outstanding December 31, 2011	80033-10	\$763,572.29		XXXXXXXX	XX	
		\$897,082.41		\$897,082.41		
2012 Loan Maturities				80033-11	\$	\$136,193.00
2012 Interest on Loans				80033-12	\$	\$14,595.00
Total 2012 Debt Service for Loan				80033-13	\$	\$150,788.00

## LIST OF LOANS ISSUED DURING 2011 -N/A

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS - N/A

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX	XX			
	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80034-03			XXXXXXXXXX	XX	
Bond Maturities - Term Bonds		80034-04	\$			
Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2011	80034-06	XXXXXXXXXX	XX			
Outstanding	80034-07	XXXXXXXXXX	XX			
	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80034-09			XXXXXXXXXX	XX	
Interest on Bonds *		80034-10	\$			
Bond Maturities - Serial Bonds				80034-11	\$	
"Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2011 - N/A

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

### 2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY







Ord. #	Description	Balance 12/31/10		Encumbrances Payable	Total	Balance 12/31/11	
		Imp. Funded	Imp. Unfunded			Funded	Unfunded
Ord. #5-2000	Budd Lake Fire Storage Tanks	\$3,132.12			\$3,132.12		
Ord. #27-2000	New Connector Road	\$111,085.29			\$111,085.29		
Ord. #11-2001	Various Improvements	\$13,116.95	\$11,244.95	\$43,425.41	\$67,787.31	\$67,787.31	
Ord. #6-2002	Supplemental Library Approp.	\$103,811.26	\$95,153.22	\$101,248.31	\$300,212.79	\$259,732.69	
Ord. #37-2002	Various Improvements		\$9,400.00		\$9,400.00		\$39,850.10
Ord. #48-02	BLFD Tank Removal	\$49,356.35			\$49,356.35		
Ord. #45-04	Baptist Church Improvements	\$59,998.22		\$21,600.00	\$81,598.22	\$8,725.00	\$35,886.54
Ord. #27-05	Various Capital Improvements		\$97,247.14		\$97,247.14		\$59,998.22
Ord. #18-09	Various Improvements		\$158,808.55		\$158,808.55		
Ord. #19-10	Refunding Tax Appeals		\$25,034.07		\$25,034.07		
Ord. #26-2010	Acquisition of Property		\$32,800.00	\$32,800.00	\$32,800.00	\$19,104.10	\$93,238.67
Ord. #27-2010	ARD Tax Appeal		\$1,381,816.32		\$1,381,816.32	-\$16,708.71	\$17,973.90
Ord. #1-2011	Acquisition of Property					-\$9,429.07	
Ord. #5-2011	Cloverhill Road Resurfacing				\$700,000.00		
Ord. #11-2011	Acquisition of Property				\$335,500.00	\$3,500.00	
Ord. #12-2011	Acquisition of Property				\$37,200.00		
Ord. #21-2011	Various Improvements				\$400,000.00	-\$300.00	
Ord. #22-2011	Cloverhill Road Resurfacing				\$400,000.00		
Ord. #24-11	Mobi-Mat Acquisition				\$410,645.43		
Ord. #28-11	Various Improvements				\$16,102.74		\$51,504.75
Ord. #31-11	River Road Emergency				\$14,176.00		\$897.26
Ord. #33-11	Various Improvements				\$600.00		\$400.00
Ord. #34-11	Acquisition of Property				\$120,552.00		\$9,448.00
					\$600.00		\$760,875.55
		\$340,500.19	\$1,778,704.25	\$199,073.72	\$2,318,278.16	\$508,479.37	\$974,218.23

Less: Expenditures \$3,132.12

Less: Encumbrances Payable \$67,787.31

Less: Cancellations -\$2,517.52

Add: Refunds \$8,725.00

Add: New Authoriz. \$19,104.10

Add: Cancellations -\$50,860.00

Add: Cancellations -\$16,708.71

Add: Cancellations -\$9,429.07

Add: Cancellations -\$3,500.00

Add: Cancellations \$18,139.82

Add: Cancellations \$41,490.45

Add: Cancellations \$90,000.00

Add: Cancellations \$3,148,412.00

Per ATB \$1,826,147.65





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
nce January 1, 2011	80030-01	XXXXXXXX	XX		
ived from 2011 Budget Appropriation *	80030-02	XXXXXXXX	XX		
ived from 2011 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
opriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
nce December 31, 2011	80030-05			XXXXXXXX	XX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years		
#1-11 - Property Acquisition	\$700,000.00				\$700,000.00				Green Acres Grant
#5-11 - Clover Hill Resurf	\$339,000.00		\$99,000.00		\$240,000.00				NJDOT Receivable
#11-11 - Property Acquisition	\$37,500.00				\$37,500.00				Green Acres Grant
#12-11 - Property Acquisition	\$400,000.00		\$380,000.00		\$20,000.00				Open Space Trust
#21-11 - Various Improvements	\$480,290.00		\$456,275.00		\$24,015.00		\$24,015.00		CIF
#22-11 - Clover Hill Resurf	\$17,000.00		\$17,000.00						
#24-11 - Mobi-Mat Acquisition	\$14,576.00		\$13,847.00		\$729.00				Open Space Trust
#28-11 - Baptist/Sewer House	\$137,080.00				\$137,080.00				Historic Pres Trust
#31-11 - River Road Emergency	\$130,000.00		\$123,500.00		\$6,500.00		\$6,500.00		CIF
#33-11 - Various Imps.	\$802,966.00		\$762,816.00		\$40,150.00		\$40,150.00		CIF
#34-11 - Property Acquisition	\$90,000.00				\$90,000.00				Green Acres Grant
Total 80032-00	\$3,148,412.00		\$1,852,438.00		\$1,295,974.00		\$70,665.00		

E - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Green Acres	827,500
Open Space	20,729
NJ Dot Grant	240,000
CIF	70,665

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit		Credit	
Balance January 1, 2011	80029-01	XXXXXXXXXX	XX	\$5,094.58	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	\$27,938.22	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2011 Budget Revenue	80029-03	\$5,094.58		XXXXXXXXXX	XX
Balance December 31, 2011	80029-04	\$27,938.22		XXXXXXXXXX	XX
		\$33,032.80		\$33,032.80	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
    Maturing in 2012 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
    Covenant - 2012 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$     NONE

TE A - This amount to be supported by confirmation from bank or banks

Note: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

1. Total Tax Levy for the Year 2011 was \$ 91,082,114.64
2. Amount of Item 1 Collected in 2011 (\*) \$ 89,960,475.19
3. Seventy (70) percent of Item 1 \$ 63,757,480.25

(\*) Including prepayments and overpayments applied.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2011?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

1. Cash Deficit 2010 \$ NONE
2. 4% of 2010 Tax Levy for all purposes:  
 Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
3. Cash Deficit 2011 \$ NONE
4. 4% of 2011 Tax Levy for all purposes:  
 Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ _____
2. County Taxes	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ _____
3. Amounts due Special Districts	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ _____
4. Amounts due School Districts for Local School Tax	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ _____

**SHEETS 40 to 82, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>Water Operating Fund:</b>		
Cash and Cash Equivalents	\$438,636.01	
Receivables with Full Reserves:		
Consumer Accounts Receivable	\$62,678.12	
Appropriation Reserves:		
Unencumbered		\$51,268.21
Encumbered		\$46,031.87
		\$97,300.08
Accrued Interest on Bonds		\$6,138.75
		\$103,438.83
Allowance for Receivables		\$62,678.12
Unassigned Balance		\$335,197.18
	\$501,314.13	\$501,314.13
<b>Water Capital Fund:</b>		
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	\$1,114,664.55	
Bonds and Notes Authorized and Not Issued		\$1,114,664.55
Cash and Cash Equivalents	\$340,172.37	
Unassigned Capital	\$5,850,063.79	
Unassigned Capital Authorized and Uncompleted	\$1,451,029.00	
Investment Authorizations:		
Funded		\$290,751.58
Unfunded		\$372,085.25
Unassigned Bonds Payable		\$597,000.00
Unassigned Loan Payable		\$382,200.00
Unassigned Capital Improvement Fund		\$5,750.00
Unassigned Reserve for Amortization		\$5,207,228.24
Unassigned Liabilities Payable		\$776,175.09
Balance		\$10,075.00
	\$8,755,929.71	\$8,755,929.71

(Do not crowd - add additional sheets)



**PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS						Balance Dec. 31, 2011			
	Dec. 31, 2010		Assessments and Liens		Operating Budget				Disbursements			
	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
Assessment Serial Bond Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX

NOT APPLICABLE

# SCHEDULE OF WATER UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$200,849.00	\$200,849.00	
Operating Surplus Anticipated with Consent Director of Local Govt. Services 91302-			
...nts 91303-	\$1,384,000.00	\$1,416,054.54	\$32,054.54
...e Hydrant Service 91304-			
...scellaneous 91305-	\$90,000.00	\$83,920.13	-\$6,079.87
...led by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	\$1,674,849.00	\$1,700,823.67	\$25,974.67
...cit (General Budget) ** 91306-			
	\$1,674,849.00	\$1,700,823.67	\$25,974.67

Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		\$1,674,849.00	
Added by N.J.S. 40A:4-87			
Emergency			
Appropriations		\$1,674,849.00	
Overexpenditures (See Footnote)			
Appropriations and Overexpenditures		\$1,674,849.00	
Net Expenditures:			
Paid or Charged	\$1,524,886.62		
Reserved	\$51,268.21		
...s (General Budget) **			
Expenditures		\$1,576,154.83	
Unexpended Balance Canceled (See Footnote)		\$98,694.17	

**NOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2011 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2010 Appropriation Reserves Canceled *			
<b>Total Revenue Realized</b>			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			
Surplus			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2011 Operation"			
Surplus/Deficit Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2011 Operation"			
Surplus/Deficit Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

### SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE BENEFIT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	\$78,281.43		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
<b>Surplus (Revenue Realized)</b>			<b>\$78,281.43</b>

Amounts must be shown in same amounts on Sheet 44.

# RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	\$25,974.67	
Expended Balances of Appropriations Cancelled	XXXXXXX	XX	\$98,694.17	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Expended Balances of 2010 Appropriation Reserves *	XXXXXXX	XX	\$78,281.43	
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	\$202,950.27		XXXXXXX	XX
Restriction in amount on Sheet 45, SECTION 2	\$202,950.27		\$202,950.27	

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2011	XXXXXXX	XX	\$333,095.91	
Excess in Results of 2011 Operations	XXXXXXX	XX	\$202,950.27	
Amount Appropriated in 2011 Budget - Cash	\$200,849.00		XXXXXXX	XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2011	\$335,197.18		XXXXXXX	XX
	\$536,046.18		\$536,046.18	

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Assets		\$438,636.01	
And Accounts Receivable			
Subtotal		\$438,636.01	
Cash Liabilities Marked with "C" on Trial Balance		\$103,438.83	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$335,197.18	
Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		NONE	
NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET. In case of a "Deficit in Operating Surplus Cash", "Assets" would be also pledged to cash liabilities.		\$335,197.18	

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$	<u>53,779.61</u>
Increased by:			
Water Rents Levied		\$	<u>1,424,987.05</u>
Decreased by:			
Collections	\$	<u>1,416,054.54</u>	
Overpayments applied	\$	<u>                    </u>	
Transfer to Water Liens	\$	<u>                    </u>	
Other - Cancellations	\$	<u>34.00</u>	
		\$	<u>1,416,088.54</u>
Balance December 31, 2011		\$	<u>62,678.12</u>

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2010		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    </u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    </u>
Balance December 31, 2011		\$	<u>                    </u>

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2012 Debt Service
standing January 1, 2011	XXXXXX	XX			
ed	XXXXXX	XX			
			XXXXXX	XX	
standing December 31, 2011			XXXXXX	XX	
2 Bond Maturities - Assessment Bonds					\$
2 Interest on Bonds *					\$
<b>WATER UTILITY CAPITAL BONDS</b>					
standing January 1, 2011	XXXXXX	XX	\$1,003,000.00		
ed	XXXXXX	XX			
	\$406,000.00		XXXXXX	XX	
standing December 31, 2011	\$597,000.00		XXXXXX	XX	
	\$1,003,000.00		\$1,003,000.00		
2 Bond Maturities - Capital Bonds					\$ 390,000.00
2 Interest on Bonds *					\$ 15,885.00

**INTEREST ON BONDS - WATER UTILITY BUDGET**

Interest on Bonds (*Items)	\$ 15,885.00	
Interest Accrued to 12/31/2011 (Trial Balance)	\$ 6,138.75	
Subtotal	\$ 9,746.25	
Interest to be Accrued as of 12/31/2012	\$ 2,070.00	
Required Appropriation 2012	\$ 11,816.25	

**LIST OF BONDS ISSUED DURING 2011**

N/A

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

## WATER UTILITY        NJEIT LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX	\$382,200.00		
Outstanding December 31, 2011	\$382,200.00		XXXXXX	XX	
	\$382,200.00		\$382,200.00		
2012 Loan Maturities					\$14,716.94 Estimate
2012 Interest on Loans *			\$1,074.46	Est	
<b>WATER UTILITY <u>      </u> LOAN</b>					
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					

### INTEREST ON LOANS - WATER UTILITY BUDGET

Interest on Loans (*Items)	\$		
: Interest Accrued to 12/31/2011 (Trial Balance)	\$		
Subtotal	\$	\$0.00	
: Interest to be Accrued as of 12/31/2012	\$	\$1,077.33	
Required Appropriation 2012			\$1,077.33 est

### LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
T Loan - Short-term financing	\$14,716.94	est	\$382,200.00		9/27/11	
Anticipation of permanent financing						
For the trust in 2012						

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

NOT APPLICABLE

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

NOT APPLICABLE

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

NOT APPLICABLE

(Do not crowd - add additional sheets)

	Unfunded	New Authorizations	Expenditures	Order	Encumbrances	Refunds	Ordinances Cancelled	Encumbrances Cancelled	Funded	Unfunded
#12-06 Various Improvements	\$350.00								\$289,419.58	\$300.00
#23-07 Various Improvements	\$300.00									\$216,785.25
#26-08 Flanders Well #2	\$878,608.50		(\$241,121.13)		(\$40,475.09)			\$21,970.97		\$100,000.00
#40-08 Various Improvements	\$285,000.00				(\$669,330.00)	\$7,505.75				
#17-09 Water System Interconn.	\$367,495.26		(\$369,667.26)		(\$4,000.00)			\$7,500.00		
#19-09 Various Improvements	\$119,400.00								\$1,332.00	
	\$1,651,158.76		(\$610,788.39)		(\$713,805.09)	\$7,505.75		\$29,470.97	\$290,751.58	\$372,085.25
	\$559,119.83									

**Recap of Encumbrances Payable**

	PO #	Balance 12/31/10	Less: Payments	Add: Change Order	Reimbursed/Cancelled	Balance 12/31/11
#25-07 Van Cleef/Birdsall	#07-16627/#10-00895	\$42,485.97	(\$20,515.00)			\$21,970.97
#25-07 PCI Consulting	#07-17036	\$38,275.00				\$38,275.00
#26-08 Birdsall	#08-02162/#10-00897	\$51,930.75	(\$27,835.75)			\$24,095.00
#17-09 McManimon and Scotland	#10-01007	\$7,500.00			(\$7,500.00)	\$0.00
		\$140,191.72	(\$48,350.75)		(\$29,470.97)	\$62,370.00

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	\$5,750.00	
Received from 2011 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
Cost by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011	\$5,750.00		XXXXXX	XX
	\$5,750.00		\$5,750.00	

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS						Disbursements		Balance Dec. 31, 2011	
			Assessments and Liens		Operating Budget							
	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Serial Bonds and Loans Payable	\$995,917.21		\$771,836.60		\$634,600.00				\$1,630,517.96		\$771,835.85	
Due Current Fund			\$1,365,000.00						\$1,365,000.00			
Due Sewer Operating Fund			\$485.27						\$485.27			
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
	\$995,917.21		\$2,137,321.87		\$634,600.00		\$0.00		\$2,996,003.23		\$771,835.85	



# STATEMENT OF 2011 OPERATION

## Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2010 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Surplus			
Budget Appropriation - Surplus (General Budget) **			
Carryover = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Carryover = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

Following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE CREDIT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

Appropriation Reserves Canceled in 2011	\$163,502.35	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
Net Surplus (Revenue Realized)		\$163,502.35

Amounts must be shown in same amounts on Sheet 58.

**RESULTS OF 2011 OPERATIONS**

**Sewer**

**UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$10,430.99	
Expended Balances of Appropriations Cancelled	XXXXXX	XX	\$381,306.35	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Expended Balances of 2010 Appropriation Reserves*	XXXXXX	XX	\$163,502.35	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$555,239.69		XXXXXX	XX
See restriction in amount on Sheet 59, SECTION 2	\$555,239.69		\$555,239.69	

**OPERATING SURPLUS -**

**Sewer**

**UTILITY**

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	\$2,092,704.07	
Excess in Results of 2011 Operations	XXXXXX	XX	\$555,239.69	
Amount Appropriated in 2011 Budget - Cash	\$1,141,249.00		XXXXXX	XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2011	\$1,506,694.76		XXXXXX	XX
	\$2,647,943.76		\$2,647,943.76	

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM Sewer UTILITY - TRIAL BALANCE)**

		\$1,670,476.77	
Assets			
and Accounts Receivable			
Subtotal		\$1,670,476.77	
Less Cash Liabilities Marked with "C" on Trial Balance		\$163,782.01	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$1,506,694.76	
Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		NONE	
NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		\$1,506,694.76	

In case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash

**SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010 \$ \$220,996.45

Increased by:

Sewer Rents Levied \$ \$3,734,527.58

Decreased by:

Collections \$ \$3,595,312.75

Overpayments applied \$ \_\_\_\_\_

Transfer to Sewer Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 3,595,312.75

Balance December 31, 2011 \$ \$360,211.28

**SCHEDULE OF Sewer LIENS**

Balance December 31, 2010 \$ \$515.33

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 0.00

Decreased by:

Collections \$ \$475.00

Other - Cancellation \$ \$39.33 \$ \$515.33

Balance December 31, 2011 \$ \$0.00

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

Sewer \_\_\_\_\_ **UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N/A



# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

Sewer                      UTILITY LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX	\$5,525,034.41		
Issued	XXXXXX	XX			
aid	\$1,535,517.96		XXXXXX	XX	
Outstanding December 31, 2011	\$3,989,516.45		XXXXXX	XX	
	\$5,525,034.41		\$5,525,034.41		
2012 Loan Maturities					\$
2012 Interest on Loans *			\$85,828.00		\$1,577,916.00
<b>Sewer                      UTILITY LOAN</b>					
Outstanding January 1, 2011	XXXXXX	XX	\$367,861.64		
Issued	XXXXXX	XX			
aid	\$72,793.79		XXXXXX	XX	
Outstanding December 31, 2011	\$295,067.85		XXXXXX	XX	
	\$367,861.64				
2012 Loan Maturities					\$
2012 Interest on Loans *			\$11,550.00		\$71,510.00

## INTEREST ON LOANS - Sewer                      UTILITY BUDGET

Interest on Loans (*Items)	\$	\$97,378.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	\$49,374.17
Subtotal	\$	\$48,003.83
Add: Interest to be Accrued as of 12/31/2012	\$	\$28,952.50
Required Appropriation 2012	\$	\$76,956.33

## LIST OF LOANS ISSUED DURING 2011 - NONE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**WED I SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

**NOT APPLICABLE**

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT IN FULL

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

NOT APPLICABLE

(Do not crowd - add additional sheets)



**Sewer**

**UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

**Sewer**

**UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

# TRIAL BALANCE - RECREATION UTILITY FUND

AS AT DECEMBER 31, 2011

### OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>OPERATING:</b>		
CASH & CASH EQUIVALENTS	100985 70	
RESERVE FOR ENCUMBRANCES		4485 43
APPROPRIATION RESERVES		28311 71
		32797 14
FUND BALANCE		68188 56
	100985 70	100985 70
<b>CAPITAL:</b>		
FIXED CAPITAL	2595 00	
RES FOR AMORTIZATION		2595 00
	2595 00	2595 00

"C"

(Do not crowd - add additional sheets)





# SCHEDULE OF RECREATION UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	43400 00	43400 00	
Operating Surplus Anticipated with Consent Director of Local Govt. Services 02			
2011 NEW PROGRAMS	130,341 00		130341 00*
2010 NEW PROGRAMS	9595 00	2802 61	6792 39*
2009 NEW PROGRAMS	260000 00	260000 00	
2008 NEW PROGRAMS	14964 00	14964 00	
PROGRAM FEES	75000 00	75000 00	
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	533300 00	396166 61	137133 39*
Deficit (General Budget) ** 07			
	533300 00	396166 61	137133 39*

Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	533300 00	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	533300 00	
Less: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	533300 00	
Total Expenditures:		
Paid or Charged	379985 29	
Reserved	28311 71	
Deficit (General Budget) **		
Total Expenditures	408300 00	
Unexpended Balance Canceled (See Footnote)	125000 00	

NOTES - RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCE CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



RESULTS OF 2011 OPERATIONS

RECREATION

UTILITY

	Debit		Credit	
ss in Anticipated Revenues	XXXXXX	XX		
pendent Balances of Appropriations <i>cancelled</i>	XXXXXX	XX	125000	00
ellaneous Revenue Not Anticipated	XXXXXX	XX	197	19
pendent Balances of 2010 Appropriation Reserves*	XXXXXX	XX	31841	23
it in Anticipated Revenue	137133	39	XXXXXX	XX
			XXXXXX	XX
ating Deficit - to Trial Balance	XXXXXX	XX	4445	
ss in Operations - to Operating Surplus	19905	03	XXXXXX	XX
restriction in amount on Sheet 59, SECTION 2	157038	42	157038	42

**OPERATING SURPLUS -**

RECREATION

**UTILITY**

	Debit		Credit	
ice January 1, 2011	XXXXXX	XX	91683	53
ss in Results of 2011 Operations	XXXXXX	XX	19905	03
unt Appropriated in 2011 Budget - Cash	43400	00	XXXXXX	XX
unt Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
ice December 31, 2011	68188	56	XXXXXX	XX
	111588	56	111588	56

**ANALYSIS OF BALANCE DECEMBER 31, 2011**

**(FROM RECREATION UTILITY - TRIAL BALANCE)**

			100985	70
stments				
fund Accounts Receivable				
Subtotal			100985	70
ict Cash Liabilities Marked with "C" on Trial Balance			32797	14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			68188	56
er Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			NONE	
AY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET			68188	56

In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF RECREATION UTILITY ACCOUNTS RECEIVABLE**

As of December 31, 2010 \$ \_\_\_\_\_

Increased by:  
 \_\_\_\_\_ Rents Levied \$ \_\_\_\_\_

Decreased by:  
 Collections \$ \_\_\_\_\_  
 Overpayments applied \$ \_\_\_\_\_  
 Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_  
 \$ \_\_\_\_\_

As of December 31, 2011 \$ \_\_\_\_\_

**SCHEDULE OF RECREATION LIENS**

As of December 31, 2010 \$ \_\_\_\_\_

Increased by:  
 Transfers from Accounts Receivable \$ \_\_\_\_\_  
 Penalties and Costs \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_  
 \$ \_\_\_\_\_

Decreased by:  
 Collections \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

As of December 31, 2011 \$ \_\_\_\_\_

NOT APPLICABLE

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## RECREATION UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____

NOT APPLICABLE

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

RECREATION UTILITY ASSESSMENT BONDS

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXXX	XX			
Added	XXXXXXX	XX			
			XXXXXXX	XX	
Outstanding December 31, 2011			XXXXXXX	XX	
Bond Maturities - Assessment Bonds					\$
Interest on Bonds *					\$

### UTILITY CAPITAL BONDS

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXXX	XX			
Added	XXXXXXX	XX			
			XXXXXXX	XX	
Outstanding December 31, 2011			XXXXXXX	XX	
Bond Maturities - Capital Bonds					\$
Interest on Bonds *					\$

### INTEREST ON BONDS - UTILITY BUDGET

Interest on Bonds (*Items)	\$
Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Interest to be Accrued as of 12/31/2012	\$
Unexpended Appropriation 2012	\$

### LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

RECREATION UTILITY LOAN

	Debit		Credit		2012 Debt Service
ending January 1, 2011	XXXXXX	XX			
d	XXXXXX	XX			
			XXXXXX	XX	
ending December 31, 2011			XXXXXX	XX	
Loan Maturities					\$
Interest on Loans *					\$

### UTILITY LOAN

ending January 1, 2011	XXXXXX	XX			
d	XXXXXX	XX			
			XXXXXX	XX	
ending December 31, 2011			XXXXXX	XX	
Loan Maturities					\$
Interest on Loans *					\$

### INTEREST ON LOANS - UTILITY BUDGET

Interest on Loans (*Items)	\$	
Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

### LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

77A NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Sheet 64

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

column.

(Do not crowd - add additional sheets)

Sheet 64 18

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

79

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65-79

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet 65a

79A

(NOT APPLICABLE)

Sheet 65a 79A

(Do not crowd - add additional sheets)



RECREATION

# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Added from 2011 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Transferred to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

RECREATION

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Added from 2011 Budget Appropriation *	XXXXXX	XX		
Added from 2011 Emergency Appropriation *	XXXXXX	XX		
Transferred to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE

