

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012 (UNAUDITED)

POPULATION LAST CENSUS 24,193  
 NET VALUATION TAXABLE 2012 2,999,670,679  
 MUNICODE 1427

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2013**  
**MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township \_\_\_\_\_ of Mount Olive , County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**  
**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Sherry M. Maniscalco  
 Title Director of Finance/Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sherry M. Maniscalco Sherry M. Maniscalco am the Chief Financial Officer, License # N0366 , of the Township of Mount Olive , County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature Sherry M. Maniscalco  
 Title Director of Finance/Chief Financial Officer  
 Address PO Box 450, Budd Lake, NJ 07828  
 Phone Number 973-691-0900 Ext. 7250  
 Fax Number 973-691-9257  
 Email smaniscalco@mtolivetwp.org

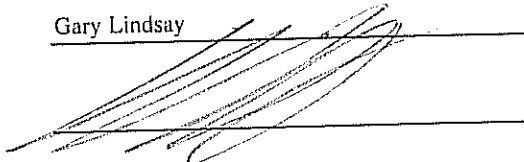
IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gary Lindsay

Signature: 

Certificate #: 3,360

Date: 1/2/13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mount Olive  
 Chief Financial Officer: Sherry M. Maniscalco  
 Signature: *Sherry M. Maniscalco*  
 Certificate #: N0366/T1317  
 Date: 12/31/12

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: NOT APPLICABLE  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002117

Fed I.D. #

Township of Mount Olive  
Municipality

Morris

County

### Report of Federal and State Financial Assistance Expenditures of Awards

	Fiscal Year Ending:	<u>12/31/12</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>\$305,359.73</u>	\$ <u>\$237,687.96</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

XXXXXX Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Shelly Maniscalco  
Signature Of Chief Financial Officer

12/31/12

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

**NOT APPLICABLE**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance

^ 007 178 577

# CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$17,825.10	\$4,519,667.14	\$27,184.04	\$4,510,308.20
General Trust		\$5,422,699.15	\$67,160.62	\$5,355,538.53
Trust - Dog License		\$7,119.86	\$321.01	\$6,798.85
Open Space Trust		\$226,882.52	\$1,721.25	\$225,161.27
General Capital		\$1,935,664.52	\$91,011.00	\$1,844,653.52
Water - Operating	\$81.82	\$416,679.91	\$27,942.16	\$388,819.57
Water - Capital		\$574,822.61	\$81.82	\$574,740.79
Sewer Utility	\$223.66	\$1,499,246.82	\$21,609.39	\$1,477,861.09
SUAT Assessment Trust		\$1,779,058.98	\$152.80	\$1,778,906.18
Public Assistance**				
Garbage District		\$747,466.08	\$2,174.41	\$745,291.67
Sewer Capital		\$112,615.57	\$70.86	\$112,544.71
Grant Fund		\$40,270.03	\$11,576.27	\$28,693.76
Recreation Utility		\$119,620.18	\$775.70	\$118,844.48
Total	\$18,130.58	\$17,401,813.37	\$251,781.33	\$17,168,162.62

\* - Include Deposits In Transit  
 \*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *Nelly Mansueti* Title: Director of Finance/Chief Financial Officer



**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 24,193  
NET VALUATION TAXABLE 2012 2,999,670,679  
MUNICODE 1427

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

\_\_\_\_\_ Township \_\_\_\_\_ of Mount Olive \_\_\_\_\_, County of Morris \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title Director of Finance/Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sherry M. Maniscalco \_\_\_\_\_, am the Chief Financial Officer, License # N0366 \_\_\_\_\_, of the Township \_\_\_\_\_ of Mount Olive \_\_\_\_\_, County of Morris \_\_\_\_\_ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature \_\_\_\_\_  
Title Director of Finance/Chief Financial Officer  
Address PO Box 450, Budd Lake, NJ 07828  
Phone Number 973-691-0900 Ext. 7250  
Fax Number 973-691-9257  
Email [smaniscalco@mtolivetwp.org](mailto:smaniscalco@mtolivetwp.org)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 2012 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/12 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gary Lindsay

Signature: \_\_\_\_\_

Certificate #: 3,360

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mount Olive  
Chief Financial Officer: Sherry M. Maniscalco  
Signature: \_\_\_\_\_  
Certificate #: N0366/T1317  
Date: 12/31/12

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: **NOT APPLICABLE**  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002117

Fed I.D. #

Township of Mount Olive

Municipality

Morris

County

### Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/12

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>\$305,359.73</u>	\$ <u>\$237,687.96</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

XXXXXX Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature Of Chief Financial Officer

12/31/12

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

**NOT APPLICABLE**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Township of Mount Olive  
MUNICIPALITY

\_\_\_\_\_  
Morris  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	\$4,508,708.20	
Change Funds	\$1,600.00	
Subtotal	\$4,510,308.20	
Due from the State - Vets/Senior Deductions	\$29,039.64	
Receivables with Offsetting Reserves:		
2010 Taxes Receivable	\$5,913.22	
2011 Taxes Receivable	\$28,257.09	
2012 Taxes Receivable	\$1,012,298.41	
Tax Title Liens Receivable	\$399,433.85	
Subtotal	\$1,445,902.57	
Foreclosed Property	\$4,890,894.00	
Revenue A/R - UCC Fees	\$22,926.00	
Revenue A/R - Municipal Court	\$24,858.89	
Subtotal Assets	\$10,923,929.30	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit	
Reserve for Encumbrances		\$459,764.70	
Appropriation Reserves		\$203,375.13	
Subtotal		\$663,139.83	
Prepaid Taxes		\$248,332.17	
Due to the State - Marriage		\$300.00	
Reserve for:			
Tax Appeals		\$85,424.74	
Tax Sale Premiums		\$593,650.00	
Garden State Trust Fund		\$66,707.00	
Subtotal		\$1,657,553.74	"C"
Reserve for Receivables		\$6,384,581.46	
Fund Balance		\$2,881,794.10	
<b>GRAND TOTAL</b>	<b>\$10,923,929.30</b>	<b>\$10,923,929.30</b>	

(Do not crowd - add additional sheets)







# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
<b>Animal Control Trust Fund:</b>		
Cash and Cash Equivalents	\$6,798.85	
Due to the State of NJ		\$4.20
Reserve for Animal Control Expenses		\$6,794.65
	\$6,798.85	\$6,798.85
<b>Open Space Trust Fund:</b>		
Cash and Cash Equivalents	\$225,161.27	
Reserve for Open Space		\$225,161.27
	\$225,161.27	\$225,161.27
<b>General/Other Trust Fund:</b>		
Cash and Cash Equivalents	\$5,355,538.53	
Developer's Escrow		\$3,968,770.81
Reserve for:		
Accumulated Absence		\$0.14
Tree Bank		\$69,340.62
Detention Basin Contributions		\$39,695.83
Pride Committee		\$669.89
Unemployment		\$111,316.22
Law Enforcement		\$14,263.88
Food Pantry		\$9,346.68
Dog Park		\$300.89
Off-Duty Police		\$58,238.54
DARE		\$637.17
Senior Complex		\$100.55
POAA		\$286.80
Electronic Receipts		\$3,610.09
Affordable Housing		\$1,011,583.03
Accumulated Snow Trust		\$55,243.82
Municipal Alliance		\$12,133.57
	\$5,355,538.53	\$5,355,538.53

(Do not crowd - add additional sheets)



### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2012
1. <u>Accumulated Absence</u>	\$0.14			\$0.14
2. <u>Tree Bank</u>	\$75,408.92	\$288,054.23	\$294,122.53	\$69,340.62
3. <u>Municipal Alliance</u>	\$9,324.92	\$24,273.15	\$21,464.50	\$12,133.57
4. <u>Detention Basin</u>	\$40,215.53	\$151,029.90	\$151,549.60	\$39,695.83
5. <u>Electronic Receipts</u>	\$1,899.33	\$9,790.67	\$8,079.91	\$3,610.09
6. <u>Pride Committee</u>	\$649.35	\$20.54		\$669.89
7. <u>Unemployment</u>	\$96,355.73	\$340,210.27	\$325,249.78	\$111,316.22
8. <u>Law Enforcement</u>	\$22,318.85	\$6,980.16	\$15,035.13	\$14,263.88
9. <u>Off-Duty</u>	\$39,526.19	\$221,049.39	\$202,337.04	\$58,238.54
10. <u>DARE</u>	\$637.17			\$637.17
11. <u>POAA</u>	\$278.80	\$8.00		\$286.80
12. <u>Accumulated Snow</u>	\$48,596.98	\$163,037.52	\$156,390.68	\$55,243.82
13. <u>Dog Park</u>	\$1,219.00		\$918.11	\$300.89
14. <u>Senior Complex</u>	\$100.47	\$0.08		\$100.55
15. <u>Food Pantry</u>	\$10,734.68	\$7,504.49	\$8,892.49	\$9,346.68
16. <u>Due to the State - SUI</u>	\$9,560.12		\$9,560.12	\$0.00
17. <u>Affordable Housing</u>	\$1,507,541.20	\$5,077,816.03	\$5,573,774.20	\$1,011,583.03
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$1,864,367.38	\$6,289,774.43	\$6,767,374.09	\$1,386,767.72

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS										Disbursements		Balance Dec. 31, 2012	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
					NOT APPLICABLE											
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$372,517.00		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	\$372,517.00	
Cash and Cash Equivalents	\$1,844,653.52			
Deferred Charged to Future Taxation:				
Funded	\$24,287,503.87			
Unfunded	\$372,517.00			
Grant Receivable:				
NJDOT	\$58,750.00			
Historic Preservation Trust	\$323,360.00			
Green Acres	\$45,000.00			
CDBG	\$57,500.00			
Improvement Authorizations:				
Funded			\$405,321.40	
Unfunded			\$369,242.24	
Encumbrances Payable			\$1,822,638.45	
Serial Bonds Payable			\$22,491,000.00	
MCIA Payable			\$300,000.00	
Wastewater Loan Payable			\$860,249.34	
Green Trust Loan Payable			\$346,845.67	
EDA Loan Payable			\$8,876.00	
Garden State Preservation Loan Payable			\$280,532.86	
Reserve for Pocket Parks			\$15,000.00	
Reserve for NATCO Donation			\$37,500.00	
Capital Improvement Fund			\$1,393.00	
Fund Balance			\$50,685.43	
GRAND TOTAL	\$27,361,801.39		\$27,361,801.39	

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$17,825.10	\$4,519,667.14	\$27,184.04	\$4,510,308.20
General Trust		\$5,422,699.15	\$67,160.62	\$5,355,538.53
Trust - Dog License		\$7,119.86	\$321.01	\$6,798.85
Open Space Trust		\$226,882.52	\$1,721.25	\$225,161.27
General Capital		\$1,935,664.52	\$91,011.00	\$1,844,653.52
Water - Operating	\$81.82	\$416,679.91	\$27,942.16	\$388,819.57
Water - Capital		\$574,822.61	\$81.82	\$574,740.79
Sewer Utility	\$223.66	\$1,499,246.82	\$21,609.39	\$1,477,861.09
SUAT Assessment Trust		\$1,779,058.98	\$152.80	\$1,778,906.18
Public Assistance**				
Garbage District		\$747,466.08	\$2,174.41	\$745,291.67
Sewer Capital		\$112,615.57	\$70.86	\$112,544.71
Grant Fund		\$40,270.03	\$11,576.27	\$28,693.76
Recreation Utility		\$119,620.18	\$775.70	\$118,844.48
Total	\$18,130.58	\$17,401,813.37	\$251,781.33	\$17,168,162.62

\* - Include Deposits In Transit  
 \*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: Director of Finance/Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Fund - PNC - #8032832991	\$4,519,667.14
Animal Control - PNC - #8032832959	\$7,119.86
Grant Fund - PNC - #8032833046	\$40,270.03
Open Space - PNC #8032833142	\$226,882.52
General Capital - PNC #8032833062	\$1,935,664.52
Water Operating - PNC #8032833302	\$416,679.91
Water Capital - PNC #8032833329	\$574,822.61
Sewer Operating - PNC #8032833177	\$1,499,246.82
Sanitation - PNC #8032833291	\$747,466.08
SUAT - PNC #8032833214	\$1,779,058.98
Recreation Utility - PNC #8032833273	\$119,620.18
Sewer Capital - PNC #8032833169	\$112,615.57
General/Other Trust:	
TD Bank Escrow - #7855016383	\$4,032,723.97
Electronic Fees - PNC #8034509151	\$3,610.09
Affordable Housing - PNC #8032832932	\$1,011,583.03
Off-Duty - PNC #8032833134	\$61,597.80
Accumulated Snow -PNC #8032833185	\$55,243.82
Accumulated Absence - PNC #8032832924	\$0.14
Pride - PNC #8032833265	\$669.89
Unemployment - PNC #8032833337	\$111,316.22
State Law - PNC #8032833206	\$14,262.90
Federal Law - PNC #8032833054	\$0.98
Dare - PNC #8032833003	\$637.17
Tree Bank - PNC #8032833038	\$69,340.62
Detention Basin - PNC #8032832967	\$39,695.83
Dog Park- PNC #8037380883	\$300.89
Municipal Alliance - PNC #8043968261	\$12,268.57
Food Pantry - PNC #8037378097	\$9,346.68
Senior Complex - PNC #8032833193	\$100.55
Subtotal General Trust	\$5,422,699.15
<b>GRAND TOTAL</b>	<b>\$17,401,813.37</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.







## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2012		Transferred from 2012 Budget Appropriations				Expended						Balance Dec. 31, 2012	
			Budget		Appropriation By 40A:4-87									
					<b>SEE ATTACHED</b>									
Totals														

Sheet 11a



## \*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX	\$62,520,531.50	
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid	\$62,520,531.50		XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00			XXXXXXXXXX	XX
	\$62,520,531.50		\$62,520,531.50	

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2012 85045-00	XXXXXXXXXX	XX		
2012 Levy 85105-00	XXXXXXXXXX	XX	\$586,851.00	
Added Taxes			\$3,228.31	
Interest Earned	XXXXXXXXXX	XX		
Expenditures	\$590,079.31		XXXXXXXXXX	XX
Balance December 31, 2012 85046-00			XXXXXXXXXX	XX
	\$590,079.31		\$590,079.31	

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

**NOT APPLICABLE**

# COUNTY TAXES PAYABLE

			Debit		Credit	
Balance January 1, 2012			XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01		XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02		XXXXXXXX	XX		
2012 Levy:			XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03		XXXXXXXX	XX	\$7,548,838.06	
County Library	80003-04		XXXXXXXX	XX		
County Health			XXXXXXXX	XX		
County Open Space Preservation			XXXXXXXX	XX	\$485,827.59	
Due County for Added and Omitted Taxes	80003-05		XXXXXXXX	XX	\$45,742.75	
Paid			\$8,080,408.40		XXXXXXXX	XX
Balance December 31, 2012			XXXXXXXX	XX	XXXXXXXX	XX
County Taxes					XXXXXXXX	XX
Due County for Added and Omitted Taxes					XXXXXXXX	XX
			\$8,080,408.40		\$8,080,408.40	

# SPECIAL DISTRICT TAXES

			Debit		Credit	
Balance January 1, 2012			XXXXXXXX	XX		
2012 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	\$1,907,936.00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00		XXXXXXXX	XX	XXXXXXXX	XX
Added Taxes		\$6,478.86	XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
Total 2012 Levy			XXXXXXXX	XX	\$1,914,414.86	
Paid			\$1,914,414.86		XXXXXXXX	XX
Balance December 31, 2012						
			\$1,914,414.86		\$1,914,414.86	

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2012	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2012	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2012	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2012	80004-16				



# STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	\$2,200,000.00		\$2,200,000.00			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	\$5,042,826.00		\$5,118,521.43		\$75,695.43	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	\$201,789.17		\$201,789.17			
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>\$7,444,615.17</b>		<b>\$7,520,310.60</b>		<b>\$75,695.43</b>	
Receipts from Delinquent Taxes 80104-	\$892,000.00		\$971,719.91		\$79,719.91	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	\$18,808,382.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>\$18,808,382.00</b>		<b>\$20,019,122.45</b>		<b>\$1,210,740.45</b>	
	\$27,144,997.17		\$28,511,152.96		\$1,366,155.79	

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	\$91,099,556.52	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		\$62,520,531.50		XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		\$8,034,665.95		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		\$45,742.45		XXXXXXXXXX	XX
Special District Taxes 80113-00		\$1,914,414.86		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		\$590,079.31		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	\$2,025,000.00	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		\$20,019,122.45		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		\$93,124,556.52		\$93,124,556.52	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$26,943,208.00	
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	\$201,789.17	
Appropriated for 2012 (Budget Statement Item 9)	80012-03	\$27,144,997.17	
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>\$27,144,997.17</b>	
Add: Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>\$27,144,997.17</b>	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,853,017.37	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$2,025,000.00	
Reserved	80012-10	\$203,375.13	
<b>Total Expenditures</b>	<b>80012-11</b>	<b>\$27,081,392.50</b>	
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$63,604.67</b>	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
Deduct Expenditures:			
Paid or Charged	<b>NOT APPLICABLE</b>		
Reserved			
<b>Total Expenditures</b>			

# RESULTS OF 2012 OPERATION

## CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	\$75,695.43
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	\$79,719.91
		XXXXXXXXXX	XX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	\$1,210,740.45
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	XX	\$63,604.67
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	\$576,889.91
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX	
Sale of Municipal Assets		XXXXXXXXXX	XX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	\$182,494.25
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	XX	
		XXXXXXXXXX	XX	
		XXXXXXXXXX	XX	
		XXXXXXXXXX	XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX
Balance January 1, 2012	80013-07			XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	XX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX
Delinquent Tax Collections	80013-10			XXXXXXXXXX
				XXXXXXXXXX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12			XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
				XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$2,189,144.62		XXXXXXXXXX
		\$2,189,144.62		\$2,189,144.62



# SURPLUS - CURRENT FUND YEAR 2012

		Debit		Credit	
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	XX	\$2,892,649.48	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	XX	\$2,189,144.62	
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	\$2,200,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2012	80014-05	\$2,881,794.10		XXXXXXXXXX	XX
		\$5,081,794.10		\$5,081,794.10	

## ANALYSIS OF BALANCE DECEMBER, 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$4,510,308.20	
Investments	80014-07		
Sub Total		\$4,510,308.20	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	\$1,657,553.74	
Cash Surplus	80014-09	\$2,852,754.46	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$29,039.64	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14	\$29,039.64	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$2,881,794.10	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
<b>NET Cash Collected</b> .....	\$	
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

**NOT APPLICABLE**

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
<b>NET Cash Collected</b> .....	\$	
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%



# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$29,402.66		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	\$21,000.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	\$104,250.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector on 2012 Taxes	\$1,000.00		XXXXXXXXXX	XX
5. Disabled Allowed on 2012 Taxes	\$250.00			
6. Vet Allowed on 2012 Taxes	\$750.00			
7. Sr. Citizens Deductions Disallowed By Tax Collector on 2012 Taxes	XXXXXXXXXX	XX	\$736.99	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	XX	\$1,073.97	
9. Received in Cash from State	XXXXXXXXXX	XX	\$125,552.06	
10. Disabled Disallowed on 2012 Taxes			\$250.00	
11.				
12. Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	\$29,039.64	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$156,652.66		\$156,652.66	

Calculation of Amount to be included on Sheet 22, Item 10-  
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	\$21,000.00	
Line 3	\$104,250.00	
Line 4, 5 and 6	\$2,000.00	
Sub-Total	\$127,250.00	
Less: Line 7 and 10	\$986.99	
To Item 10, Sheet 22	\$126,263.01	

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2012			XXXXXXXXXX	XX	\$129,734.74	
Taxes Pending Appeals	\$129,734.74		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			\$44,310.00		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2012			\$85,424.74		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$85,424.74		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012			\$129,734.74		\$129,734.74	

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

		YEAR 2013		YEAR 2012	
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxe 80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-					
Estimate* 80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01					
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03					
11. Amount of item 10 Divided by <input type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					<p>* Must not be stated in an amount less than "actual" Tax of year 2012.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					
<u>Computation of "Tax in Local Municipal Budget"</u>					<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

**NOT APPLICABLE**

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

**NOT APPLICABLE**

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2012			\$1,364,212.31		XXXXXXXXXX	XX
	A. Taxes	83102-00	\$892,676.34	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	\$471,535.97	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	\$3,976.46	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX	\$48,603.68	
4.	Added Taxes			\$23,266.74		XXXXXXXXXX	XX
5.	Added Tax Title Liens			\$6,463.65		XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) \$832.41	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) \$832.41		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	\$1,341,362.56	
8.	Totals			\$1,394,775.11		\$1,394,775.11	
9.	Balance Brought Down			\$1,341,362.56		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	\$971,719.91	
	A. Taxes	83116-00	\$876,963.90	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	\$94,756.01	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2012 Tax Sale			\$99.79		XXXXXXXXXX	XX
12.	2012 Taxes Transferred to Liens			\$63,861.72		XXXXXXXXXX	XX
13.	2012 Taxes			\$1,012,298.41		XXXXXXXXXX	XX
14.	Balance December 31, 2012			XXXXXXXXXX	XX	\$1,445,902.57	
	A. Taxes	83121-00	\$1,046,468.72	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	\$399,433.85	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			\$2,417,622.48		\$2,417,622.48	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 72.44%

17. Item No. 14 multiplied by percentage shown above is \$ 1,047,411.82 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2012	84101-00	\$4,531,994.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00	\$48,603.68		XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00	\$310,296.32		XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	XX	\$4,890,894.00	
		\$4,890,894.00		\$4,890,894.00	

### CONTRACT SALES - NOT APPLICABLE

		Debit		Credit	
15. Balance January 1, 2012	84115-00			XXXXXXXXXX	XX
16. 2012 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES - NOT APPLICABLE

		Debit		Credit	
20. Balance January 1, 2012	84120-00			XXXXXXXXXX	XX
21. 2012 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ NOT APPLICABLE	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	21,481,000		
Issued	80033-02	XXXXXXXXXX	XX	8,418,000		
Paid	80033-03	3,480,000		XXXXXXXXXX	XX	
Defeased Bonds		3,928,000				
Outstanding December 31, 2012	80033-04	22,491,000		XXXXXXXXXX	XX	
		29,899,000		29,899,000		
2013 Bond Maturities - General Capital Bonds				80033-05	\$	3,882,000
2013 Interest on Bonds *		80033-06	\$	708,477		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Bond Maturities - Assessment Bonds				80033-11	\$	
2013 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
2012 General Improvement Bonds	\$325,000.00	\$4,603,000.00	11/1/12	2.00%
2012 Refunding Bonds	\$690,000.00	\$3,815,000.00	3/15/12	2.00 - 4.00%
Total	\$1,015,000.00	\$8,418,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) Wastwater LOAN**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX	XX	\$1,128,375.80		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	\$268,126.46		XXXXXXXX	XX	
Outstanding December 31, 2012	80033-04	\$860,249.34		XXXXXXXX	XX	
		\$1,128,375.80		\$1,128,375.80		
2013 Loan Maturities				80033-05	\$	\$278,475.00
2013 Interest on Loans				80033-06	\$	\$27,414.00
Total 2013 Debt Service for	Loan			80033-13	\$	\$305,889.00
<b>Garden/Green Trust Loan</b>						
Outstanding January 1, 2012	80033-07	XXXXXXXX	XX	\$763,572.29		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	\$136,193.76		XXXXXXXX	XX	
Outstanding December 31, 2012	80033-10	\$627,378.53		XXXXXXXX	XX	
		\$763,572.29		\$763,572.29		
2013 Loan Maturities				80033-11	\$	\$138,931.00
2013 Interest on Loans				80033-12	\$	\$11,856.00
Total 2013 Debt Service for	Loan			80033-13	\$	\$150,787.00

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total				

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-03			XXXXXXXX	XX	
2013 Bond Maturities - Term Bonds		80034-04	\$			
2013 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2012	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-09			XXXXXXXX	XX	
2013 Interest on Bonds *		80034-10	\$			
2013 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2012 - N/A

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

### 2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement	2013 Principal Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____	
2. Special Emergency Notes	80037-	\$ _____	\$ _____	
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____	
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____	
5. EDA Loan Payable		\$ 8,876.00	\$ _____	\$8,876.00
6. MCIA		\$ 300,000.00	\$ 14,064.00	\$75,000.00

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity	Rate of Interest	2013 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.	<b>NOT APPLICABLE</b>												
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>													

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity	Rate of Interest	2013 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.	<b>NOT APPLICABLE</b>												
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>													

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02  
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1 MCIA - ERIP Refunding	\$300,000.00		\$75,000.00		\$14,064.00	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	\$300,000.00		\$75,000.00		\$14,064.00	

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)





# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012				2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012				
	Funded		Unfunded						Funded		Unfunded		
Total	70000-												

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization  
Sheet 35a



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2012	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
Ord. #6-2012 BLFD Truck	\$459,500.00		\$436,525.00		\$22,975.00		\$22,975.00	
Ord. #13-2012 Various Imps	\$2,638,526.00		\$2,294,621.00		\$343,905.00		\$108,905.00	
Ord. #26-2012 Seward House	\$32,850.00				\$32,850.00			
Ord. #28-2012 BLFD Truck	\$50,000.00		\$47,500.00		\$2,500.00		\$2,500.00	
Ord. #29-12 Varous Mun Bldg Imps	\$40,000.00		\$38,000.00		\$2,000.00		\$2,000.00	
Ord. #32-12 Budd Lake Drainage	\$57,500.00				\$57,500.00			
Total 80032-00	\$3,278,376.00		\$2,816,646.00		\$461,730.00		\$136,380.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

CIF	\$136,380.00
NJDOT	\$235,000.00
Open Space Trust	\$6,570.00
Hist Pres Trust	\$26,280.00
CDBG	\$57,500.00
	\$461,730.00

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	XXXXXXXXXX	XX	\$27,938.22	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	\$50,685.43	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2012 Budget Revenue	80029-03	\$27,938.22		XXXXXXXXXX	XX
Balance December 31, 2012	80029-04	\$50,685.43		XXXXXXXXXX	XX
		\$78,623.65		\$78,623.65	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
     Maturing in 2013 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
     Covenant - 2013 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ **NONE**

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

- A.
- |   |                           |
|---|---------------------------|
| 1. Total Tax Levy for the Year 2012 was   | \$ <u>\$92,383,879.85</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ <u>\$91,099,556.52</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>\$64,668,715.90</u> |

(\*) Including prepayments and overpayments applied.

- B.
- |   |   |
|---|---|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2012?<br>Answer YES or NO | <u>YES</u>                                |
| 2. Have payments been made for all bonded obligations or notes due on or before<br>December 31, 2012?   |   |
| Answer YES or NO:   | <u>YES</u> If answer is "NO" give details |

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |                |
|--|----------------|
| 1. Cash Deficit 2011   | \$ <b>NONE</b> |
| 2. 4% of 2011 Tax Levy for all purposes:<br>Levy - - \$ _____ = \$ _____ |                |
| 3. Cash Deficit 2012   | \$ _____       |
| 4. 4% of 2012 Tax Levy for all purposes:<br>Levy - - \$ _____ = \$ _____ |                |

E. <u>Unpaid</u>	<u>2011</u>	<u>\$2,012.00</u>	<u>Total</u>
1. State Taxes	\$ <b>NONE</b>	\$ <b>NONE</b>	\$ <b>NONE</b>
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>Water Operating Fund:</b>		
Cash and Cash Equivalents	\$388,819.57	
Receivables with Full Reserves:		
Consumer Accounts Receivable	\$73,664.30	
Appropriation Reserves:		
Unencumbered		\$16,939.55
Encumbered		\$63,104.36
		\$80,043.91
Accrued Interest on Bonds and Loans		\$3,913.42
		\$83,957.33 "C"
Reserve for Receivables		\$73,664.30
Fund Balance		\$304,862.24
<b>GRAND TOTAL</b>	<b>\$462,483.87</b>	<b>\$462,483.87</b>
<b>Water Capital Fund:</b>		
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	\$224,250.61	
Bonds and Notes Authorized and Not Issued		\$224,250.61
Cash and Cash Equivalents	\$574,740.79	
Fixed Capital	\$6,647,232.96	
Fixed Capital Authorized and Uncompleted	\$793,506.14	
Improvement Authorizatons:		
Funded		\$7,771.12
Unfunded		\$191,302.05
Serial Bonds Payable		\$540,000.00
NJEIT Loan Payable		\$372,483.06
Capital Improvement Fund		\$1,000.00
Reserve for Amortization		\$6,299,856.03
Reserve for Deferred Amortization		\$4,149.40
Encumbrances Payable		\$578,565.29
Fund Balance		\$20,352.94
<b>GRAND TOTAL</b>	<b>\$8,239,730.50</b>	<b>\$8,239,730.50</b>

**(Do not crowd - add additional sheets)**





# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS								Disbursements				Balance Dec. 31, 2012	
	XXXXXX	XX	Assessments and Liens		Operating Budget										XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
<b>NOT APPLICABLE</b>																
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# SCHEDULE OF WATER UTILITY BUDGET - 2012

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$215,017.00	\$215,017.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	\$1,410,000.00	\$1,418,929.65	\$8,929.65
Fire Hydrant Service 91304-			
Miscellaneous 91305-	\$80,000.00	\$110,146.52	\$30,146.52
Water Capital Fund Balance	\$10,075.00	\$10,075.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	\$1,715,092.00	\$1,754,168.17	\$39,076.17
Deficit (General Budget) ** 91306-			
91307-	\$1,715,092.00	\$1,754,168.17	\$39,076.17

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		\$1,715,092.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		\$1,715,092.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		\$1,715,092.00	
Deduct Expenditures:			
Paid or Charged		\$1,616,778.53	
Reserved		\$16,939.55	
Surplus (General Budget) **			
Total Expenditures		\$1,633,718.08	
Unexpended Balance Canceled (See Footnote)		\$81,373.92	

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2012 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2011 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2012 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2012 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

**SECTION 2:**

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	\$64,231.97		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
*Excess (Revenue Realized)			\$64,231.97

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$39,076.17	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$81,373.92	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXX	XX	\$64,231.97	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$184,682.06		XXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	\$184,682.06		\$184,682.06	

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$335,197.18	
Excess in Results of 2012 Operations	XXXXXX	XX	\$184,682.06	
Amount Appropriated in 2012 Budget - Cash	\$215,017.00		XXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2012	\$304,862.24		XXXXXX	XX
	\$519,879.24		\$519,879.24	

## ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$388,819.57	
Investments			
Interfund Accounts Receivable			
Subtotal		\$388,819.57	
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$83,957.33	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$304,862.24	
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		NONE	
		\$304,862.24	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2011		\$ <u>        \$62,678.12</u>
Increased by:		
Water Rents Levied		\$ <u>      \$1,429,915.83</u>
Decreased by:		
Collections	\$ <u>      \$1,418,929.65</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>      \$1,418,929.65</u>
Balance December 31, 2012		\$ <u>        \$73,664.30</u>

---

---

**SCHEDULE OF WATER UTILITY LIENS - N/A**

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	<b>NOT APPLICABLE</b>	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2012			XXXXXXX	XX	
2013 Bond Maturities - Assessment Bonds					\$
2013 Interest on Bonds *		\$			
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2012	XXXXXXX	XX	\$597,000.00		
Issued	XXXXXXX	XX	\$333,000.00		
Paid	\$390,000.00		XXXXXXX	XX	
Outstanding December 31, 2012	\$540,000.00		XXXXXXX	XX	
	\$930,000.00		\$930,000.00		
2013 Bond Maturities - Capital Bonds					\$
2013 Interest on Bonds *		\$	\$12,870.00		
					\$247,000.00

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	\$	\$12,870.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	\$3,180.00	
Subtotal	\$	\$9,690.00	
Add: Interest to be Accrued as of 12/31/2013	\$	\$976.67	
Required Appropriation 2013	\$	\$10,666.67	

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
2012 Water Improvement Bonds	\$40,000.00		\$333,000.00		11/1/12	2.00%

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

## WATER UTILITY        NJEIT        LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX	\$382,200.00		
Issued	XXXXXX	XX			
Paid	\$9,716.94		XXXXXX	XX	
Outstanding December 31, 2012	\$372,483.06		XXXXXX	XX	
	\$382,200.00		\$382,200.00		
2013 Loan Maturities					\$ 19,087.00
2013 Interest on Loans *			\$ 1,760.00		
<b>WATER UTILITY <u>      </u> LOAN</b>					
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					

### INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	\$1,760.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	\$733.42	
Subtotal	\$	\$1,026.58	
Add: Interest to be Accrued as of 12/31/2013	\$	\$729.28	
Required Appropriation 2013			\$ 1,755.86

### LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				



# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.	<b>NOT APPLICABLE</b>														
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.	<b>NOT APPLICABLE</b>														
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.	<b>NOT APPLICABLE</b>					
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012				2012 Authorizations		Expended				Authorizations Canceled		Balance - December 31, 2012			
	Funded		Unfunded										Funded		Unfunded	
Total																

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$5,750.00	
Received from 2012 Budget Appropriation *	XXXXXX	XX	\$3,250.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	\$8,000.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012	\$1,000.00		XXXXXX	XX
	\$9,000.00		\$9,000.00	

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - NOT APPLICABLE

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
Ord. #12-12 - Various Imps.	\$65,000.00		\$61,750.00		\$3,250.00			Capital Improvement
Ord. #21-12 Indian Spring Upgrades	\$95,000.00		\$90,250.00		\$4,750.00			Capital Improvement
<b>Total</b>	<b>\$160,000.00</b>		<b>\$152,000.00</b>		<b>\$8,000.00</b>			

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2012**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$10,075.00	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX	\$20,352.94	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue	\$10,075.00		XXXXXX	XX
Balance December 31, 2012	\$20,352.94		XXXXXX	XX
	\$30,427.94		\$30,427.94	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

# BALANCE - . SEWER. . . . . UTILITY FUND

AS AT DECEMBER 31, 2012

### OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit		Credit	
<b>Operating Fund:</b>				
Cash and Cash Equivalents	\$1,477,861.09			
Receivables with Full Reserves:				
Consumer Accounts Receivable	\$190,803.21			
Appropriation Reserves:				
Encumbered			\$92,584.68	
Unencumbered			\$72,832.10	
			\$165,416.78	
Accrued Interest on Bonds and Loans			\$64,903.17	
			\$230,319.95	"C"
Reserve for Receivables			\$190,803.21	
Fund Balance			\$1,247,541.14	
<b>GRAND TOTAL</b>	<b>\$1,668,664.30</b>		<b>\$1,668,664.30</b>	
<b>Capital Fund:</b>				
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	\$500.00			
Bonds and Notes Authorized and Not Issued			\$500.00	
Cash and Cash Equivalents	\$112,544.71			
Fixed Capital	\$33,027,560.55			
Fixed Capital Authorized and Not Completed	\$120,544.71			
Improvement Authorizations:				
Funded			\$50,913.37	
Unfunded			\$500.00	
WW Loans Payable			\$223,557.70	
Serial Bonds Payable			\$1,739,000.00	
Encumbrances Payable			\$61,631.34	
Reserve for Amortization			\$31,185,047.56	
<b>GRAND TOTAL</b>	<b>\$33,261,149.97</b>		<b>\$33,261,149.97</b>	

**(Do not crowd - add additional sheets)**





# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS										Disbursements		Balance Dec. 31, 2012	
			Assessments and Liens		Operating Budget		Interfund		WW Refunding Loan							
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Serial Bonds and Loans Payable	\$771,835.85		\$1,079,052.34		\$901,081.00				\$700,000.00				\$1,673,063.01		\$1,778,906.18	
Due Current Fund							\$1,923,000.00						\$1,923,000.00			
Due Sewer Operating Fund							\$500,508.94						\$500,508.94			
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
	\$771,835.85		\$1,079,052.34		\$901,081.00		\$2,423,508.94		\$700,000.00				\$4,096,571.95		\$1,778,906.18	

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2012

## BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	\$1,134,224.00		\$1,134,224.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Rents	\$3,595,000.00		\$4,096,788.20		\$501,788.20	
Miscellaneous	\$50,000.00		\$117,892.02		\$67,892.02	
Reimbursement - BOE	\$70,000.00		\$82,998.60		\$12,998.60	
SUAT Interest	\$56,250.00		\$70,275.29		\$14,025.29	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	\$4,905,474.00		\$5,502,178.11		\$596,704.11	
Deficit (General Budget) ** _____ 07						
_____ 08	\$4,905,474.00		\$5,502,178.11		\$596,704.11	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			\$4,905,474.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			\$4,905,474.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			\$4,905,474.00	
Deduct Expenditures:				
Paid or Charged		\$4,586,377.95		
Reserved		\$72,832.10		
Surplus (General Budget) **				
Total Expenditures			\$4,659,210.05	
Unexpended Balance Canceled (See Footnote)			\$246,263.95	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2012 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2011 Appropriation Reserves Canceled * (Excess Revenue Realized)			
<b>Total Revenue Realized</b>			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the SEWER Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	\$32,102.32		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
<b>* Excess (Revenue Realized)</b>			\$32,102.32

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2012 OPERATIONS**

**SEWER**

**UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$596,704.11	
Unexpended Balances of Appropriations	XXXXXX	XX	\$246,263.95	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXX	XX	\$32,102.32	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$875,070.38		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	\$875,070.38		\$875,070.38	

**OPERATING SURPLUS -**

**SEWER**

**UTILITY**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$1,506,694.76	
Excess in Results of 2012 Operations	XXXXXX	XX	\$875,070.38	
Amount Appropriated in 2012 Budget - Cash	\$1,134,224.00		XXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2012	\$1,247,541.14		XXXXXX	XX
	\$2,381,765.14		\$2,381,765.14	

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		\$1,477,861.09	
Investments			
Interfund Accounts Receivable			
Subtotal		\$1,477,861.09	
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$230,319.95	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$1,247,541.14	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		NONE	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		\$1,247,541.14	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2011 \$ \$360,211.28

Increased by:

Sewer Rents Levied \$ \$3,927,380.13

Decreased by:

Collections	\$ <u>\$4,096,788.20</u>	
Overpayments applied	\$ _____	
Transfer to <u>Sewer</u> Liens	\$ _____	
Other	\$ _____	
		\$ <u>\$4,096,788.20</u>

Balance December 31, 2012 \$ \$190,803.21

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2011 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
<b>NOT APPLICABLE</b>		\$ _____

Decreased by:

Collections	\$ _____	
Other	\$ _____	\$ _____

Balance December 31, 2012 \$ \_\_\_\_\_

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SEWER                      UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	<b>NOT APPLICABLE</b>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**SEWER                      UTILITY ASSESSMENT BONDS**

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX	\$478,000.00		
Issued	XXXXXX	XX			
Paid	\$95,000.00		XXXXXXX	XX	
Outstanding December 31, 2012	\$383,000.00		XXXXXXX	XX	
	\$478,000.00		\$478,000.00		
2013 Bond Maturities - Assessment Bonds					\$ 95,000.00
2013 Interest on Bonds *	\$ see below				

**SEWER WW Loan Refunding Bonds Payable**

Outstanding January 1, 2012	XXXXXX	XX	\$0.00		
Issued	XXXXXX	XX	\$700,000.00		
Paid			XXXXXXX	XX	
Outstanding December 31, 2012	\$700,000.00		XXXXXXX	XX	
	\$700,000.00		\$700,000.00		
2013 Bond Maturities - Assessment Bonds					\$ 0.00
2013 Interest on Bonds *	\$ 14,000.00				

**SEWER                      UTILITY CAPITAL BONDS**

Outstanding January 1, 2012	XXXXXX	XX	\$1,932,000.00		
Issued	XXXXXX	XX	\$142,000.00		
Paid	\$335,000.00		XXXXXXX	XX	
Outstanding December 31, 2012	\$1,739,000.00		XXXXXXX	XX	
	\$2,074,000.00		\$2,074,000.00		
2013 Bond Maturities - Capital Bonds					\$ 355,000.00
2013 Interest on Bonds *	\$ 91,216.00				

**INTEREST ON BONDS - SEWER                      UTILITY BUDGET**

2012 Interest on Bonds (*Items)	\$ 105,216.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 35,950.66	
Subtotal	\$ 69,265.34	
Add: Interest to be Accrued as of 12/31/2013	\$ 27,818.50	
Required Appropriation 2013	\$ 97,083.84	

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
WW Loan Refunding Bonds Payable	\$0.00	\$700,000.00	11/1/12	\$0.02
2012 Sewer Improvement Bonds	\$20,000.00	\$142,000.00	11/1/12	\$0.02
<b>GRAND TOTAL</b>	\$20,000.00	\$842,000.00		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

Sewer                      UTILITY LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX	\$3,989,516.45		
Issued	XXXXXX	XX			
Paid	\$1,577,915.86		XXXXXX	XX	
Outstanding December 31, 2012	\$2,411,600.59		XXXXXX	XX	
	\$3,989,516.45		\$3,989,516.45		
2013 Loan Maturities					\$ 2,079,786.00
2013 Interest on Loans *			\$ 37,836.00		
<b>Sewer                      UTILITY LOAN</b>					
Outstanding January 1, 2012	XXXXXX	XX	\$295,067.85		
Issued	XXXXXX	XX			
Paid	\$71,510.15		XXXXXX	XX	
Outstanding December 31, 2012	\$223,557.70		XXXXXX	XX	
	\$295,067.85		\$295,067.85		
2013 Loan Maturities					\$ 70,226.00
2013 Interest on Loans *			\$ 9,450.00		

## INTEREST ON LOANS - Sewer                      UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	\$47,286.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	\$28,952.50	
Subtotal	\$	\$18,333.50	
Add: Interest to be Accrued as of 12/31/2013	\$	\$7,511.67	
Required Appropriation 2013			\$ 25,845.17

## LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				



# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.	<b>NOT APPLICABLE</b>														
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.	<b>NOT APPLICABLE</b>														
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.	<b>NOT APPLICABLE</b>					
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012				2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012				
	Funded		Unfunded						Funded		Unfunded		
Total	70000-												

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX	\$7,500.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	\$7,500.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX
	\$7,500.00		\$7,500.00	

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. #11-12 Various Imps.	\$150,000.00	\$142,500.00	\$7,500.00	
<b>GRAND TOTAL</b>	<b>\$150,000.00</b>	<b>\$142,500.00</b>	<b>\$7,500.00</b>	

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2012**

	Debit	Credit
Balance January 1, 2012	XXXXXX XX	
Premium on Sale of Bonds	XXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXX XX	
<b>NOT APPLICABLE</b>		
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2012 Budget Revenue		XXXXXX XX
Balance December 31, 2012		XXXXXX XX







# ANALYSIS OF RECREATION UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS										Disbursements		Balance Dec. 31, 2012	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
<b>NOT APPLICABLE</b>																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 71

# SCHEDULE OF RECREATION UTILITY BUDGET - 2012

## BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	\$55,000.00		\$55,000.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
2012 New Programs	\$202,875.00		\$103,795.70		-\$99,079.30	
2010 New Programs	\$6,306.00		\$6,306.00			
2009 New Programs	\$260,000.00		\$260,000.00			
2008 New Programs	\$14,964.00		\$14,964.00			
New Programs	\$75,000.00		\$75,000.00			
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	\$614,145.00		\$515,065.70		-\$99,079.30	
Deficit (General Budget) ** _____ 07						
_____ 08	\$614,145.00		\$515,065.70		-\$99,079.30	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	\$614,145.00	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	\$614,145.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	\$614,145.00	
Deduct Expenditures:		
Paid or Charged	\$464,164.85	
Reserved	\$44,980.15	
Surplus (General Budget) **		
Total Expenditures	\$509,145.00	
Unexpended Balance Canceled (See Footnote)	\$105,000.00	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2012 OPERATION

## RECREATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Recreation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2011 Appropriation Reserves Canceled * (Excess Revenue Realized)			
<b>Total Revenue Realized</b>			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
<b>Total Expenditures - As Adjusted</b>			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Recreation Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	\$28,445.71		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
<b>* Excess (Revenue Realized)</b>			\$28,445.71

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2012 OPERATIONS      Recreation      UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$105,000.00	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	\$142.31	
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXX	XX	\$28,445.71	
Deficit in Anticipated Revenue	\$99,079.30		XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$34,508.72		XXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	\$133,588.02		\$133,588.02	

**OPERATING SURPLUS -      Recreation      UTILITY**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$68,188.56	
Excess in Results of 2012 Operations	XXXXXX	XX	\$34,508.72	
Amount Appropriated in 2012 Budget - Cash	\$55,000.00		XXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2012	\$47,697.28		XXXXXX	XX
	\$102,697.28		\$102,697.28	

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM Recreation      UTILITY - TRIAL BALANCE)**

Cash		\$118,844.48	
Investments			
Interfund Accounts Receivable			
Subtotal		\$118,844.48	
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$71,147.20	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$47,697.28	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		NONE	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		\$47,697.28	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF Recreation UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2011 \$ \_\_\_\_\_

Increased by:

\_\_\_\_\_ Rents Levied \$ \_\_\_\_\_



Decreased by:

Collections \$ \_\_\_\_\_

Overpayments applied \$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2012 \$ \_\_\_\_\_

**SCHEDULE OF Recreation LIENS**

Balance December 31, 2011 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

Balance December 31, 2012 \$ \_\_\_\_\_

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## Recreation                      UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

## Recreation                      UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Assessment Bonds					\$
2013 Interest on Bonds *					\$

	<u>Recreation</u>		UTILITY CAPITAL BONDS		
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	<b>NOT APPLICABLE</b>				
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Capital Bonds					\$
2013 Interest on Bonds *					\$

	<u>Recreation</u>	UTILITY BUDGET
2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

### LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

Recreation                      UTILITY LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$
<b>Recreation                      UTILITY LOAN</b>					
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
<b>NOT APPLICABLE</b>					
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *					\$

## INTEREST ON LOANS - Recreation                      UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

### LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate



# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement			
											For Principal		For Interest **	
1.														
2.														
3.														
4.	<b>NOT APPLICABLE</b>													
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 78

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
<b>5.</b>	<b>NOT APPLICABLE</b>														
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 79

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.	<b>NOT APPLICABLE</b>					
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 79a

80051-01

80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 80

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012				2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012			
	Funded		Unfunded						Funded		Unfunded	
<b>NOT APPLICABLE</b>												
Total	70000-											

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**Recreation**                      **UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
<b>NOT APPLICABLE</b>			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

**Recreation**                      **UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
<b>NOT APPLICABLE</b>								

**UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2012**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX



4





# RESULTS OF 2012 OPERATIONS - SOLID WASTE DISTRICT

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$117,158.75	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$35,312.66	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	\$1,908.59	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXX	XX	\$60,291.55	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$214,671.55		XXXXXX	XX
	\$214,671.55		\$214,671.55	

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - SOLID WASTE DISTRICT

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$434,826.08	
Excess in Results of 2012 Operations	XXXXXX	XX	\$214,671.55	
Amount Appropriated in 2012 Budget - Cash	\$96,637.00		XXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2012	\$552,860.63		XXXXXX	XX
	\$649,497.63		\$649,497.63	

## ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SOLID WASTE COLLECTION - TRIAL BALANCE)

Cash	\$745,291.67	
Investments		
MCMUA Receivable	\$56,272.47	
Subtotal	\$801,564.14	
Deduct Cash Liabilities Marked with "C" on Trial Balance	\$248,703.51	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$552,860.63	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets	NONE	
	\$552,860.63	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.