### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012 (UNAUDITED)

POPULATI	ON LAST CENSUS	24,193	
NET VALUAT	ION TAXABLE 2012	2,999,670,679	
	MUNICODE	1427	
FIVE DOL	LARS PER DAY PE	ENALTY IF NOT FILED BY:	
	COUNTIES - JAN	NUARY 26, 2013	
M	UNICIPALITIES - F	FEBRUARY 10, 2013	
ANNOTATED 40A:5-12, AS AME	NDED, COMBINED WI	E FILED UNDER NEW JERSEY STATUTES TH INFORMATION REQUIRED PRIOR TO F THE DIVISION OF LOCAL GOVERNMENT	
Township	of	Mount Olive , County of Morris	
SEE B	ACK COVER FOR IND DO NOT USE TH	DEX AND INSTRUCTIONS. HESE SPACES	
Dat	е	Examined By:	
1		Preliminary Check	
2		Examined	
	Signature Title	Director of Finance/Chief Financial Officer	
(This must be signed by Chief Finar	cial Officer, Comptroller,	, Auditor or Registered Municipal Accountant.)	
REQUIRED <u>CERTIFICAT</u>	TION BY THE CHIEF	FINANCIAL OFFICER:	
(which I have not prepared) [elimin exact copy of the original on file with the transfers have be	ate one] and information r th the clerk of the governi een made to or from emerg is statement is correct inso	annual Financial Statement, (which I have prepared) or required also included herein and that this Statement ing body, that all calculations, extensions and additions gency appropriations and all statements contained herein as I can determine from all the books and records the contained herein and the books and records the statements of the contained herein and the books and records the statements of the statements of the contained herein and the books and records the statement of the statement	ns rein
Col	Sherry M. Maniso f the Township anty of	Morris	and that the
statements annexed hereto and made	compliance with N.J.S. 40 tion included herein, need	atements of the financial condition of the Local Unit 0A:5-12, as amended. I also give complete assurance led prior to certification by the Director of Local Gov of December 31, 2012.	CG HO
Signature	Sho	us Hanwalew	<del>-</del>
Title	Director of Finan	nce/Chief Financial Officer	_
Address	<u></u>	idd Lake, NJ 07828	<del></del>
Phone Numb			_
Fax Number	973-691-9257		_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

smaniscalco@mtolivetwp.org

Email

# UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name:	Gary Lindsay
Signature:	
Certificate #:	3,360
Date: //	2/13

### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION $\mathbf{BY}$

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

Date:

	Y	
	CERTIFICAT	TON OF QUALIFYING MUNICIPALITY
1.	The outstanding indebtedness	of the previous fiscal year is not in excess of 3.5%
2.	All emergencies approved for appropriations;	r the previous fiscal year did not exceed 3% of total
3.	The tax collection rate exceed	ed 90%
4.	Total deferred charges did no	t equal or exceed 4% of the total tax levy;
5.	There were no "procedural daccountant on Sheet 1a of the	Ieficiencies'' noted by the registered municipal Annual Financial Statement; and
6.	There was no operating defic	for the previous fiscal year.
7.	The municipality did not cond	duct an accelerated tax sale for less than 3 consecutive years.
8.		duct a tax levy sale the previous fiscal year and does not plan to
9.	The current year budget does	not contain a levy or appropriation "CAP" referendum.
10.	The municipality will not app	oly for Transitional Aid for 2013.
of th	undersigned certifies that	this municipality has complied in full in meeting ALL g its qualification for local examination of its Budget
Mun	icipality:	Township of Mount Olive
Chie	of Financial Officer:	Sherry M. Maniscalco
Sign	nature:	Shoulf Mariscalcio
Cert	tificate #:	N0366/T1317

CERTIFICAT	ON OF NON-QUALIFYING MUNICIPALITY
The undersigned certifies that above and therefore does not quali with N.J.A.C. 5:30-7.5.	this municipality does not meet Item(s)# of the criteria fy for local examination of its Budget in accordance
Municipality:	
Chief Financial Officer:	NOT APPLICABLE
gnature:	
Certificate #:	
Date:	

12/31/12

Fed I.D. #			
Township CM			
Township of Mount Olive  Municipality			
Morris			
County			
Rep	ort of Federal and S	State Financial Assistan	ce
	Expenditur	es of Awards	
	Fiscal Year Ending:	12/31/12	
	<i>(</i> )		
	(1)	(2)	(3)
	Federal Programs Expended	G	
	(administered by	State Programs	Other Federal Programs
	the State)	Expended	Expended
TOTAL	\$\$305,359.73	\$\$237,687.96	\$
	Type of Audit require	ed by OMB A-133 and OME	3 04-04:
	Sir	ngle Audit	
	Pro	ogram Specific Audit	
		nancial Statement Audit Perf	ormed in Accordance
		ith Government Auditing Sta	
Note: All local governments, report the total amount of fed required to comply with OMI increased to \$500,000 beginn in Section 205 of OMB A-13	eral and state funds expe B A-133 (Revised 6/27/0 ing with fiscal year endi	ended during its fiscal year and 3) and OMB 04-04. The sin	nd the type of audit gle audit threshold has been
(1) Report expenditures Federal pass-through funds of (CFDA) number reported in t	an be identified by the Ca		y from state governments. Assistance
(2) Report expenditures pass-through entities. Excludare no compliance requiren	de state aid (I.e., CMPT	eived directly from state gov TRA, Energy Receipts tax,	
(3) Report expenditures indirectly from entities other	, •	received directly from the fed	deral government or
Chaltil W	ansialaro	10/21	/12
Signature Of Chief F	Sinancial Officer	12/31	Date
- ( )		Sheet 1d	

Sheet 1d

22-6002117

### **IMPORTANT!**

### **READ INSTRUCTIONS**

### **INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

utility owned and ope	erated by the	of
County of	during the ye	ear 2012 and that sheets 40 to 68 are unnec-
essary.		
I have the	erefore removed from this s	statement the sheets pertaining only to utilities
		Name
		Title
(This must be sig	ned by the Chief Financial	Officer, Comptroller, Auditor or Registered Munici-
pal Accountant.)	4.6.人	
NOTE:		PPLICABLE
When re	moving the utility sheets, p	please be sure to refasten the "index" sheet (the last sheet
		ve cover sheet to the back of the document.

## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance

## **CASH RECONCILIATION DECEMBER 31, 2012**

***************************************	*On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book Balance
Current	\$17,825.10	\$4,519,667.14	\$27,184.04	T
General Trust		\$5,422,699.15		\$4,510,308.20
Trust - Dog License		\$7,119.86	\$67,160.62	\$5,355,538.53
Open Space Trust		\$226,882,52	\$321.01	\$6,798.85
General Capital		\$1,935,664.52	\$1,721.25	\$225,161.27
Water - Operating	\$81.82		\$91,011.00	\$1,844,653.52
Water - Capital	\$01.02	\$416,679.91	\$27,942.16	\$388,819.57
Sewer Utility	\$223.66	\$574,822.61	\$81.82	\$574,740.79
SUAT Assessment Trust	\$223.00	\$1,499,246.82	\$21,609.39	\$1,477,861.09
Public Assistance**		\$1,779,058.98	\$152.80	\$1,778,906.18
,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			300	
Garbage District		\$747,466.08	\$2,174.41	\$745,291.67
Sewer Capital		\$112,615.57	\$70.86	\$112,544.71
Grant Fund		\$40,270.03	\$11,576.27	\$28,693.76
Recreation Utility		\$119,620.18	\$775.70	\$118,844.48
. , , , , , , , , , , , , , , , , , , ,				
				The state of the s
			and the second s	
	-			
		-		
				Total Control
Total	\$18,130.58	\$17,401,813.37	\$251,781.33	\$17,168,162.62

<sup>\* -</sup> Include Deposits In Transit

#### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_\_ Title: Director of Finance/Chief Financial Officer

<sup>\*\* -</sup> Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

## STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

## MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

	Budget	Realized	Excess or Deficit
Clean Communities	\$105.75	\$105.75	
Donation - Cablevision	\$2,000.00	\$2,000.00	
Baptist Church	\$67,280.00	\$67,280.00	
Alcohol, Education and Rehabilitation	\$809.45	\$809.45	
Click it or Ticket	\$4,000.00	\$4,000.00	
Oriver Sober or Get Pulled Over	\$4,400.00	\$4,400.00	
Body Armor Grant	\$4,703.16	\$4,703.16	
NJ Sustainable Grant	\$10,000.00	\$10,000.00	
Donation - Benjamin Moore	\$1,000.00	\$1,000.00	
Recycling Tonnage	\$70,031.76	\$70,031.76	
Donation - Foot Solutions	\$446.55	\$446.55	
Bulletproof Vest	\$2,112.50	\$2,112.50	
Donation - Braille Trail	\$30,000.00	\$30,000.00	
Y/E Drive Sober or Get Pulled Over	\$4,400.00	\$4,400.00	
Donation - BASF	\$500.00	\$500.00	

## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012 (UNAUDITED)

POPULATION LAST CENSUS	24,193	
NET VALUATION TAXABLE 2012	2,999,670,679	
MUNICODE	1427	

#### FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2013 MUNICIPALITIES - FEBRUARY 10, 2013

ANNOTATED 40	A:5-12, A	AS AMENDI	REQUIRED TO I ED, COMBINED V THE DIRECTOR	BE FILED VITH INF	UNDER NEV	REQUIRED I	PRIOR TO
	Townsł	nip	0	f Mount O	live	, County of	Morris
		SEE BACE	K COVER FOR IN DO NOT USE T			IONS.	
		Date		Exam	ined By:		
	1				Preliminary	Check	
	2				Examined		
(This must be sign	•		Signature Title Officer, Comptroller BY THE CHIEF	, Auditor o	r Registered M	·	
(which I have not pexact copy of the care correct, that no	orepared) original on transfers ner certify	[eliminate on file with the have been math that this state	filing this verified A nel and information if clerk of the governia ade to or from emery ement is correct inso	required als ing body, the gency appropria	so included her nat all calculati opriations and	ein and that this ons, extensions all statements c	s Statement is an s and additions contained herein
December 31, 2012 to the veracity of re	N0366 d hereto at 2, comple equired in	, of the , County of nd made a partely in compliformation inc	Sherry M. Manisca Township  Nert hereof are true stationic with N.J.S. 40 cluded herein, needed of cash balances as of the stationary of t	Morris tements of A:5-12, as d prior to c	amended. I alcertification by	ondition of the	te assurances as
	Signatu	re					
	Title		Director of Finance	e/Chief Fir	nancial Officer		
	Address	S	PO Box 450, Budo	l Lake, NJ	07828		
	Phone I	Number	973-691-0900 Ext	. 7250			
	Fax Nu	mber	973-691-9257				
	Email		smaniscalco@mtoliv	etwp.org			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

#### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balan accompanying Annual Financial Statement available to me by the of December 31, 2012 and have appulgated by the Division of Local Government Officer in connection with the filing of the ended as required by N.J.S. 40A:5-12, as an accompanying Annual Financial Statement available to me by the order of the ended as required by N.J.S. 40A:5-12, as an accompanying Annual Financial Statement available to me by the	t from the boo blied certain a ent Services, se Annual Finan	oks of account and records made of as greed-upon procedures thereon as prom- olely to assist the Chief Financial
Because the agreed-upon procedures do not accordance with generally accepted auditing the post-closing trial balances, related state agreed-upon procedures, (except for circummatters) [eliminate one] came to my attent Financial Statement for the year ended quirements of the State of New Jersey, Dep Government Services. Had I performed accordance was matters might have come to my attention to body and the Division. This Annual Financitems prescribed by the Division and does a pality/county, taken as a whole.	ng standards, ements and armstances as seion that cause 12/31/12 in artment of Cadditional proceeds the generally hat would have cial Statemen	I do not express an opinion on any of nalyses. In connection with the et forth below, no matters) or (no ed me to believe that the Annual is not in substantial compliance with the recommunity Affairs, Division of Local redures or had I made an examination accepted auditing standards, other we been reported to the governing t relates only to the accounts and
Listing of agreed-upon procedures not per which the Director should be informed:	formed and/o	r matters coming to my attention of
	NOT AI	PPLICABLE
		(Registered Municipal Accountant)
	-	(Firm Name)
	-	(Address)
	-	(Address)
Certified by me	_	(Phone Number)
·	, 2013	(Email)

(Fax Number)

### UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned	certifies that the municipality has compiled with the reg
	revenues generated by uniform construction code fees an
expenditures for	construction code operations for fiscal year 2012 as requ
under N.J.A.C. 5	5:23-4.17.
Printed Name:	Gary Lindsay
	Gary Lindsay
Signature:	
	Gary Lindsay 3,360

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Township of Mount Olive
Chief Financial Officer:	Sherry M. Maniscalco
Signature:	
Certificate #:	N0366/T1317
Date:	12/31/12

CERTIFICATION	OF NON-QUALIFYING MUN	NICIPALITY
The undersigned certifies that above and therefore does not qualify with N.J.A.C. 5:30-7.5.	s municipality does not meet Item(s)#_ for local examination of its Bu	of the criteri
Municipality:		
Chief Financial Officer:	NOT APPLICABLE	
Signature:		
Certificate #:		
Date:		

22-6002117			
Fed I.D. #	_		
Township of Mount Olive			
Municipality	_		
Morris	<u> </u>		
County			
Repo	ort of Federal an	d State Financial Assista	ınce
•		cures of Awards	
	Fiscal Year Ending	g: 12/31/12	
	(1)	(2)	(3)
	Federal Programs	State	Other Federal
	Expended (administered by	Programs	Programs
	the State)	Expended	Expended
TOTAL	\$ \$305,359.73  Type of Audit rec	\$ \$237,687.96 quired by OMB A-133 and OM	\$ MB 04-04:
	••	Single Audit	
		Program Specific Audit	
	XXXXXX	Financial Statement Audit Pe With Government Auditing S	
Federal pass-through funds car (CFDA) number reported in th	ral and state funds e A-133 (Revised 6/2 ng with fiscal year e . From federal pass-that n be identified by the e State's grant/contr from state programs e state aid (I.e., CM	xpended during its fiscal year 7/03) and OMB 04-04. The sinding 12/31/03. Expenditures rough programs received direct act agreements.	and the type of audit ingle audit threshold has been are defined tly from state governments.  Assistance
(3) Report expenditures f	From federal program	ns received directly from the fo	ederal government or

Signature Of Chief Financial Officer

12/31/12

Date

### **IMPORTANT!**

### **READ INSTRUCTIONS**

### **INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION	I	
I hereby certify that	at there was no "utility fund" on the	books of account and there was no
utility owned and operated by	the	_of
County of	during the year 2012 and that	sheets 40 to 68 are unnec-
essary.		
I have therefore re-	moved from this statement the sheet	ts pertaining only to utilities
	Nam	e
	Titl	e
(This must be signed by the	e Chief Financial Officer, Comptrol	ler, Auditor or Registered Munici-
pal Accountant.)		
NOTE:	NOT APPLICABI	<mark>LE</mark>
When removing th	e utility sheets, please be sure to ref	fasten the "index" sheet (the last sheet
in the statement) in order to pr	rovide a protective cover sheet to the	e back of the document.
MUNICIPAL CERT	TIFICATION OF TAXABLE	PROPERTY AS OF OCTOBER 1, 201
Certification is her	eby made that the Net Valuation Ta	exable of property liable to taxation for
the tax year 2013 and filed wit	th the County Board of Taxation on	January 10, 2013 in accordance
with the requirement of N.J.S.	A. 54:4-35, was in the amount of	\$
		SIGNATURE OF TAX ASSESSOR
		Township of Mount Olive MUNICIPALITY

Morris COUNTY

### NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

		<del></del>
Title of Account	Debit	Credit
Cash and Cash Equivalents	\$4,508,708.20	
Change Funds	\$1,600.00	
Subtotal	\$4,510,308.20	
Due from the State - Vets/Senior Deductions	\$29,039.64	-
Receivables with Offsetting Reserves:		
2010 Taxes Receivable	\$5,913.22	<del> </del>
2011 Taxes Receivable	\$28,257.09	
2012 Taxes Receivable	\$1,012,298.41	
Tax Title Liens Receivable	\$399,433.85	
Subtotal	\$1,445,902.57	
Foreclosed Property	\$4,890,894.00	
Revenue A/R - UCC Fees	\$22,926.00	
Revenue A/R - Municipal Court	\$24,858.89	
Subtotal Assets	\$10,923,929.30	
	<del></del>	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Reserve for Encumbrances		\$459,764.70	
Appropriation Reserves		\$203,375.13	
Subtotal		\$663,139.83	
Prepaid Taxes		\$248,332.17	
Due to the State - Marriage		\$300.00	
Reserve for:			
Tax Appeals		\$85,424.74	
Tax Sale Premiums		\$593,650.00	
Garden State Trust Fund		\$66,707.00	
Subtotal		\$1,657,553.74	"C"
Reserve for Receivables		\$6,384,581.46	
Fund Balance		\$2,881,794.10	
GRAND TOTAL	\$10,923,929.30	\$10,923,929.30	

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2\*
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit	
NOT APPLICABLE			

(Do not crowd - add additional sheets)

<sup>\*</sup> To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash and Cash Equivalents	\$28,693.76	
Grant Receivable	\$290,745.68	
Appropriated Reserves:		
Drunk Driving		\$482.07
Donation - Braille Trail		\$30,000.00
Clean Communities		\$22,264.25
Alcohol, Education and Rehabilitation		\$809.45
Body Armor Grant		\$11,218.10
Bulletproof Vest		\$11,244.50
Recycling Tonnage		\$81,190.38
Recreaion Trails Program		\$552.30
Y/E Drive Sober or Get Pulled Over		\$3,800.00
Encumbrances Payable		\$157,878.39
GRAND TOTAL	\$319,439.44	\$319,439.44

### POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash and Cash Equivalents	\$6,798.85	
Due to the State of NJ		\$4.20
Reserve for Animal Control Expenses		\$6,794.65
	\$6,798.85	\$6,798.85
Open Space Trust Fund:		
Cash and Cash Equivalents	\$225,161.27	
Reserve for Open Space		\$225,161.27
	\$225,161.27	\$225,161.27
General/Other Trust Fund:		
Cash and Cash Equivalents	\$5,355,538.53	
Developer's Escrow		\$3,968,770.81
Reserve for:		
Accumulated Absence		\$0.14
Tree Bank		\$69,340.62
Detention Basin Contributions		\$39,695.83
Pride Committee		\$669.89
Unemployment		\$111,316.22
Law Enforcement		\$14,263.88
Food Pantry		\$9,346.68
Dog Park		\$300.89
Off-Duty Police		\$58,238.54
DARE		\$637.17
Senior Complex		\$100.55
POAA		\$286.80
Electronic Receipts		\$3,610.09
Affordable Housing		\$1,011,583.03
Accumulated Snow Trust		\$55,243.82
Municipal Alliance		\$12,133.57
	\$5,355,538.53	\$5,355,538.53

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior \	/ear 2011:		(1) (2)	\$ x \$	25%
Municipal Public Defender Trust Cash Balar	nce December 31, 20	12:	(3)	\$	
Note: If the amount of money in a dedicated the amount which the municipality expended defender, the amount in excess of the amou Review Collection Fund administered by the	d during the prior yea int expended shall be	r providing the services forwarded to the Crimi	of a m nal Dis	unicipal public sposition and	
Amount in excess of the amount expended:	3 - (1 +2) =			\$	
with the regulations governing Municipal Pul	•	rtifies that the municipals required under Public	•		
	Chief Financial Office	er:			
	Signature:				
	Certificate #:				
	Date:				

#### **Schedule of Trust Fund Reserves**

Amount Dec. 31, 2011 Balance per Audit as at Dec. 31, 2012 <u>Purpose</u> Report Receipts **Disbursements** Accumulated Absence \$0.14 \$0.14 2. \$75,408.92 \$288,054.23 \$294,122.53 \$69,340.62 Tree Bank 3. Municipal Alliance \$9,324.92 \$24,273.15 \$21,464.50 \$12,133.57 4. Detention Basin \$40,215.53 \$151,029.90 \$151,549.60 \$39,695.83 Electronic Receipts \$1,899.33 \$9,790.67 \$8,079.91 5. \$3,610.09 Pride Committee \$649.35 \$20.54 \$669.89 6. 7. Unemployment \$325,249.78 \$96,355.73 \$340,210.27 \$111,316.22 \$14,263.88 8. Law Enforcement \$22,318.85 \$6,980.16 \$15,035.13 9. Off-Duty \$39,526.19 \$221,049.39 \$202,337.04 \$58,238.54 10. <u>DARE</u>\_\_\_\_\_ \$637.17 \$637.17 \$8.00 11. POAA \$278.80 \$286.80 12. Accumulated Snow \$48,596.98 \$163,037.52 \$156,390.68 \$55,243.82 13. Dog Park \$1,219.00 \$918.11 \$300.89 14. Senior Complex \$100.47 \$0.08 \$100.55 \$9,346.68 15. Food Pantry \$10,734.68 \$7,504.49 \$8,892.49 16. Due to the State - SUI \$9,560.12 \$9,560.12 \$0.00 17. <u>Affordable Housing</u> \$1,507,541.20 \$5,077,816.03 \$5,573,774.20 \$1,011,583.03 20. 23. 24. \_\_\_\_\_ 26. 29. 30. \$6,289,774.43 \$1,864,367.38 \$6,767,374.09 \$1,386,767.72 Totals:

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit				F	RECE	ZIPTS									
Title of Liability to which Cash	Balance		Assessmen		Current								Disburseme	nts	Balance	
and Investments are Pledged	Dec. 31, 201	1	and Liens		Budget										Dec. 31, 20	)12
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
																$\perp$
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
					NOT APPLIC	ABLI	E									
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	\$372,517.00		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	\$372,517.00	
Cash and Cash Equivalents	\$1,844,653.52			
Deferred Charged to Future Taxation:				
Funded	\$24,287,503.87			
Unfunded	\$372,517.00			
Grant Receivable:				
NJDOT	\$58,750.00			
Historic Preservation Trust	\$323,360.00			
Green Acres	\$45,000.00			
CDBG	\$57,500.00			
Improvement Authorizations:				
Funded			\$405,321.40	
Unfunded			\$369,242.24	
Encumbrances Payable			\$1,822,638.45	
Serial Bonds Payable			\$22,491,000.00	
MCIA Payable			\$300,000.00	
Wastewater Loan Payable			\$860,249.34	
Green Trust Loan Payable			\$346,845.67	
EDA Loan Payable			\$8,876.00	
Garden State Preservation Loan Payable			\$280,532.86	
Reserve for Pocket Parks			\$15,000.00	
Reserve for NATCO Donation			\$37,500.00	
Capital Improvement Fund			\$1,393.00	
Fund Balance			\$50,685.43	
GRAND TOTAL	\$27,361,801.39		\$27,361,801.39	

### **CASH RECONCILIATION DECEMBER 31, 2012**

	*On Hand	ash On Deposit	Less Checks Outstanding	Cash Book Balance
Current	\$17,825.10	\$4,519,667.14	\$27,184.04	\$4,510,308.20
General Trust		\$5,422,699.15	\$67,160.62	\$5,355,538.53
Trust - Dog License		\$7,119.86	\$321.01	\$6,798.85
Open Space Trust		\$226,882.52	\$1,721.25	\$225,161.27
General Capital		\$1,935,664.52	\$91,011.00	\$1,844,653.52
Water - Operating	\$81.82	\$416,679.91	\$27,942.16	\$388,819.57
Water - Capital		\$574,822.61	\$81.82	\$574,740.79
Sewer Utility	\$223.66	\$1,499,246.82	\$21,609.39	\$1,477,861.09
SUAT Assessment Trust		\$1,779,058.98	\$152.80	\$1,778,906.18
Public Assistance**				
Garbage District		\$747,466.08	\$2,174.41	\$745,291.67
Sewer Capital		\$112,615.57	\$70.86	\$112,544.71
Grant Fund		\$40,270.03	\$11,576.27	\$28,693.76
Recreation Utility		\$119,620.18	\$775.70	\$118,844.48
Total	\$18,130.58	\$17,401,813.37	\$251,781.33	\$17,168,162.62

<sup>\* -</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Title: Director of Finance/Chief Fi	inancial Officer
--	------------------

<sup>\*\* -</sup> Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

# CASH RECONCILIATION DECEMBER 31, 2012 (cont'd. LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - PNC - #8032832991	\$4,519,667.14
Animal Control - PNC - #8032832959	\$7,119.86
Grant Fund - PNC - #8032833046	\$40,270.03
Open Space - PNC #8032833142	\$226,882.52
General Capital - PNC #8032833062	\$1,935,664.52
Water Operating - PNC #8032833302	\$416,679.91
Water Capital - PNC #8032833329	\$574,822.61
Sewer Operating - PNC #8032833177	\$1,499,246.82
Sanitation - PNC #8032833291	\$747,466.08
SUAT - PNC #8032833214	\$1,779,058.98
Recreation Utility - PNC #8032833273	\$119,620.18
Sewer Capital - PNC #8032833169	\$112,615.57
General/Other Trust:	
TD Bank Escrow - #7855016383	\$4,032,723.97
Electronic Fees - PNC #8034509151	\$3,610.09
Affordable Housing - PNC #8032832932	\$1,011,583.03
Off-Duty - PNC #8032833134	\$61,597.80
Accumulated Snow -PNC #8032833185	\$55,243.82
Accumulated Absence - PNC #8032832924	\$0.14
Pride - PNC #8032833265	\$669.89
Unemployment - PNC #8032833337	\$111,316.22
State Law - PNC #8032833206	\$14,262.90
Federal Law - PNC #8032833054	\$0.98
Dare - PNC #8032833003	\$637.17
Tree Bank - PNC #8032833038	\$69,340.62
Detention Basin - PNC #8032832967	\$39,695.83
Dog Park- PNC #8037380883	\$300.89
Municipal Alliance - PNC #8043968261	\$12,268.57
Food Pantry - PNC #8037378097	\$9,346.68
Senior Complex - PNC #8032833193	\$100.55
Subtotal General Trust	\$5,422,699.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 201	Balance Jan. 1, 2012		2011 Budget Revenue Realized				Balance Dec. 31, 20	12
_									-
Totals									

### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Trans Budg	sferre et Ap	d from 2012 opropriations				Expended			Balance	·
Grant	Jan. 1, 2012	Budget		Appropriation By 40A:4-87	Appropriation By 40A:4-87					Dec. 31, 20	)12	
. <u>.</u>												

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

		T f	1 f 2012	1			
	Balance	Budget Ar	d from 2012 opropriations		Expended		Balance
Grant	Jan. 1, 2012	Budget	Appropriation By 40A:4-87		p		Dec. 31, 2012
			By 40A:4-87				
			SEE ATTACHED				
Totals							

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Trans Budg Budget	sferred get Ap	d from 2012 propriations Appropriation	from 2012 ropriations Appropriation By 40A:4-87			Expended						Balance Dec. 31, 201	12
			1	By 40A:4-8	7										_
															$\square$
Sheet 12															
et 12					NOT	APPLICABLE	1								
															$\Box$
															$\Box$
Totals															

### \*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2012		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	XX	\$62,520,531.50	
Levy Calendar Year 2012		XXXXXXXX	XX		
Paid		\$62,520,531.50		XXXXXXXX	XX
Balance December 31, 2012		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-school	s, transfer to	\$62,520,531.50		\$62,520,531.50	

Board of Education for use of local schools

### **MUNICIPAL OPEN SPACE TAX**

		Debit		Credit	
Balance January 1, 2012	85045-00	XXXXXXXX	XX		
2012 Levy	85105-00	XXXXXXXX	XX	\$586,851.00	
Added Taxes				\$3,228.31	
Interest Earned		XXXXXXXX	XX		
Expenditures		\$590,079.31		XXXXXXXX	XX
Balance December 31, 2012	85046-00			XXXXXXXX	XX
		\$590,079.31		\$590,079.31	

<sup>#</sup> Must include unpaid requisitions

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2012		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	XX		
Levy Calendar Year 2012		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2012		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

### **REGIONAL HIGH SCHOOL TAX**

		Debit		Credit	
Balance January 1, 2012		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	XX		
Levy Calendar Year 2012		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2012		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions					

## NOT APPLICABLE

## **COUNTY TAXES PAYABLE**

		Debit		Credit	
Balance January 1, 2012		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	XX		
2012 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	\$7,548,838.06	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	\$485,827.59	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	\$45,742.75	
Paid		\$8,080,408.40		XXXXXXXX	XX
Balance December 31, 2012		xxxxxxxx	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		\$8,080,408.40		\$8,080,408.40	

## **SPECIAL DISTRICT TAXES**

		Debit		Credit		
Balance January 1, 2012		80003-06	XXXXXXXX	XX		
2012 Levy: (List Each Type of Di	istrict Tax Separately	- see Footnote)	XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	\$1,907,936.00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00		XXXXXXXX	XX	XXXXXXXX	XX
Added Taxes		\$6,478.86	XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
Total 2012 Levy		80003-07	XXXXXXXX	XX	\$1,914,414.86	
Paid		80003-08	\$1,914,414.86		XXXXXXXX	XX
Balance December 31, 2012		80003-09				
			\$1,914,414.86		\$1,914,414.86	

Footnote: Please state the number of districts in each instance

### **STATE LIBRARY AID**

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

				Credit	
Balance January 1, 2012	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2012	80004-10				
RESERVE FOR EXPENSE OF PARTICIPATION IN FRI	EE COUNT	Y LIBRARY	WI	 TH STATE A	AID
Balance January 1, 2012	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	xxxxxxx	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2012	80004-12				_
Balance January 1, 2012	80004-05	xxxxxxx	XX		
RESERVE FOR AID TO LIBRARY OR READING ROO  Balance January 1, 2012					
State Library Aid Received in 2012	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2012	80004-14				
RESERVE FOR LIBRARY SERVICES	WITH FED	ERAL AID			
Balance January 1, 2012	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2012	80004-16				
	80004-10				

### STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01		Realized -02		Excess or Deficit*	
Surplus Anticipated	80101-	\$2,200,000.00	\$2,200,000,00				
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			\$2,200,000.00			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Adopted Budget		\$5,042,826.00		\$5,118,521.43		\$75,695.43	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
		\$201,789.17		\$201,789.17			
Total Miscellaneous Revenue Anticipated	80103-	\$7,444,615.17		\$7,520,310.60		\$75,695.43	
Receipts from Delinquent Taxes	80104-	\$892,000.00		\$971,719.91		\$79,719.91	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	\$18,808,382.00		XXXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-			XXXXXXXX	XX	XXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	\$18,808,382.00		\$20,019,122.45		\$1,210,740.45	
		\$27,144,997.17		\$28,511,152.96		\$1,366,155.79	

### **ALLOCATION OF CURRENT TAX COLLECTIONS**

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	\$91,099,556.52	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax	80109-00	\$62,520,531.50		XXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXX	XX
County Taxes	80111-00	\$8,034,665.95		XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	\$45,742.45		XXXXXXXX	XX
Special District Taxes	80113-00	\$1,914,414.86		XXXXXXXX	XX
Municipal Open Space Tax	80120-00	\$590,079.31		XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	\$2,025,000.00	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	\$20,019,122.45		XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation	" in the "Budget"	\$93,124,556.52		\$93,124,556.52	

<sup>\*</sup> These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budge column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

### STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

#### MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	\$105.75	\$105.75	
Donation - Cablevision	\$2,000.00	\$2,000.00	
Baptist Church	\$67,280.00	\$67,280.00	
Alcohol, Education and Rehabilitation	\$809.45	\$809.45	
Click it or Ticket	\$4,000.00	\$4,000.00	
Driver Sober or Get Pulled Over	\$4,400.00	\$4,400.00	
Body Armor Grant	\$4,703.16	\$4,703.16	
NJ Sustainable Grant	\$10,000.00	\$10,000.00	
Donation - Benjamin Moore	\$1,000.00	\$1,000.00	
Recycling Tonnage	\$70,031.76	\$70,031.76	
Donation - Foot Solutions	\$446.55	\$446.55	
Bulletproof Vest	\$2,112.50	\$2,112.50	
Donation - Braille Trail	\$30,000.00	\$30,000.00	
Y/E Drive Sober or Get Pulled Over	\$4,400.00	\$4,400.00	
Donation - BASF	\$500.00	\$500.00	
Total (Sheet 17)	\$201,789.17	\$201,789.17	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted		80012-01	\$26,943,208.00
2012 Budget - Added by N.J.S. 40A:4-87		80012-02	\$201,789.17
Appropriated for 2012 (Budget Statement Item 9)		80012-03	\$27,144,997.17
Appropriated for 2012 by Emergency Appropriation (Budget Statemen	t Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	\$27,144,997.17
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	\$27,144,997.17
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,853,017.37	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$2,025,000.00	
Reserved	80012-10	\$203,375.13	
Total Expenditures		80012-11	\$27,081,392.50
Unexpended Balances Canceled (see footnote)		80012-12	\$63,604.67

FOOTNOTES - RE: OVEREXPENDITURES

 $Every \ appropriation \ overexpended \ in \ the \ budget \ document \ must \ be \ marked \ with \ an \ * \ and \ must \ agree \ in \ the \ aggregate \ with \ this \ item.$ 

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adopt	ion of Budget)			
Total Authorizations				
Deduct Expenditures:				
Paid or Charged	NOT APPLICABLE			
Reserved				
Total Expenditures	Total Expenditures			

## **RESULTS OF 2012 OPERATION**

#### CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	\$75,695.43	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	\$79,719.91	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	\$1,210,740.45	
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXX	XX	\$63,604.67	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	\$576,889.91	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXX	XX	\$182,494.25	
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2012	80013-07			XXXXXXXX	XX
Balance December 31, 2012	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2012	80013-12			XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$2,189,144.62		XXXXXXXX	XX
		\$2,189,144.62		\$2,189,144.62	

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Off-Duty Administration Fee	\$21,552.04
Inspection Fines	\$1,700.00
Administration Costs - Seniors/Vet Deductions	\$2,511.04
Premium on Bonds	\$210,285.85
PILOT - Abiding Peace	\$57,560.05
CBS Outdoor Lease Agreement	\$6,749.02
PILOT - Paragon	\$159,178.36
Prior Year Refund	\$46,412.25
Hackettstown Medical Rent	\$12,000.00
Sale of Assets	\$11,577.31
COMCAST Cable Franchise Fee	\$1,914.75
Verizon Franchise Fee	\$36,605.77
Duplicate Tax Bills	\$200.00
Return Check Fees	\$290.00
Miscellaneous Receipts	\$8,353.47
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$576,889.91

# SURPLUS - CURRENT FUND YEAR 2012

		Debit		Credit	
1. Balance January 1, 2012	80014-01	XXXXXXXX	XX	\$2,892,649.48	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXX	XX	\$2,189,144.62	
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	\$2,200,000.00		XXXXXXXX	XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2012	80014-05	\$2,881,794.10		XXXXXXXX	XX
		\$5,081,794.10		\$5,081,794.10	

# ANALYSIS OF BALANCE DECEMBER, 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$4,510,308.20
Investments		80014-07	
Sub Total			\$4,510,308.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	\$1,657,553.74
Cash Surplus		80014-09	\$2,852,754.46
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			]
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$29,039.64	<u> </u>
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		1
			-
			1
Total Other Assets	"	80014-14	\$29,039.64
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "	OTHER ASSETS	80014-15	\$2,881,794.10

<sup>\*</sup> IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

 $\#\,\mathrm{MAY}$  NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ \$91,868,063.62
or (Abstract of Ratables)	82113-00	\$
2. Amount of Levy Special District Taxes	82102-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ \$515,816.23
5a. Subtotal 2012 Levy 5b. Reductions due to tax appeals **	\$ \$92,383,879.85 \$ 82106-00	¢ ¢02 292 970 95
5c. Total 2012 Tax Levy	82100-00	\$ \$92,383,879.85
6 Transferred to Tax Title Liens	82107-00	\$ \$63,861.72
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ \$208,163.20
9. Discount Allowed	82110-00	\$
10. Collected in Cash: In 2011	82121-00 \$ \$356,904.46	<u> </u>
In 2012 *	82122-00 \$ \$90,616,389.05	<u> </u>
Homestead Benefit Credit	82124-00 \$	<u> </u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ \$126,263.01	_
Total to Line 14	82111-00 \$ \$91,099,556.52	<u>—</u>
11. Total Credits		\$ \$91,371,581.44
12. Amount Outstanding December 31, 2012	83120-00	\$ \$1,012,298.41
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is 98.61% 82112-00		
Note:If municipality conducted Accelerated Tax Sale or T	Cax Levy Sale check here	& complete sheet 22a
14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		\$ \$91,099,556.52
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ None
To Current Taxes Realized in Cash (Sheet 17)		\$ \$91,099,556.52
Note A: In showing the above percentage the following should	ld be noted:	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

 $<sup>\</sup>ensuremath{^{*}}$  Include overpayments applied as part of 2012 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## **To Calculate Underlying Tax Collection Rate for 2012**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)\$	
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected\$	
Line 5c (sheet 22) Total 2012 Tax Levy\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%
NOT APPLICABLE	
(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22)\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected\$	
Line 5c (sheet 22) Total 2012 Tax Levy\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	

(Net Cash Collected divided by Item 5c) is.....

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	\$29,402.66		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	\$21,000.00		XXXXXXX	XX
3. Veterans Deductions Per Tax Billings	\$104,250.00		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector on 2012 Taxes	\$1,000.00		XXXXXXXX	XX
5. Disabled Allowed on 2012 Taxes	\$250.00			
6. Vet Allowed on 2012 Taxes	\$750.00			
7. Sr. Citizens Deductions Disallowed By Tax Collector on 2012 Taxes	XXXXXXXX	XX	\$736.99	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXX	XX	\$1,073.97	
9. Received in Cash from State	XXXXXXXX	XX	\$125,552.06	
10. Disabled Disallowed on 2012 Taxes			\$250.00	
11.				
12. Balance December 31, 2012	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	\$29,039.64	
Due To State of New Jersey			XXXXXXXX	XX
	\$156,652.66		\$156,652.66	

Calculation of Amount to be included on Sheet 22, Item 10-2012 Senior Citizens and Veterans Deductions Allowed

Line 2	\$21,000.00
Line 3	\$104,250.00
Line 4, 5 and 6	\$2,000.00
Sub-Total	\$127,250.00
Less: Line 7 and 10	\$986.99
To Item 10. Sheet 22	\$126.263.01

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit		Credit		
Balance January 1, 2012	Balance January 1, 2012			\$129,734.74	
Taxes Pending Appeals	\$129,734.74	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	XX XX	xxxxxxxx	XX
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		\$44,310.00		XXXXXXXX	
Balance December 31, 2012		\$85,424.74		XXXXXXXX	XX
Taxes Pending Appeals*	\$85,424.74	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXX	XX
* Includes State Tax Court and County Board of Taxati Appeals Not Adjusted by December 31, 2012	\$129,734.74		\$129,734.74		
Signature of Tax Collector  License # Date					

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

				YEAR 201	3	YEAR 201	2
1.	Total General Appropriations for Item 8 (L) (Exclusive of Reserve	-	_			vvvvvvv	XX
	. , , , , , , , , , , , , , , , , , , ,					XXXXXXXX	ΛΛ
2.	Local District School Tax -	Actual	80016-			***************************************	
		Estimate**	80017-			XXXXXXXX	XX
3.	Regional School District Tax -	Actual	80025-				
		Estimate*	80026-			XXXXXXXX	XX
4.	Regional High School Tax -	Actual	80018-				
	School Budget	Estimate*	80019-			XXXXXXXX	XX
5.	County Tax	Actual	80020-				
		Estimate*	80021-			XXXXXXXX	XX
6.	Special District Taxes	Actual	80022-				
		Estimate*	80023-			XXXXXXXX	XX
7.	Municipal Open Space Tax	Actual	80027-				
		Estimate*	80028-			XXXXXXXX	XX
8.	Total General Appropriations &	& Other Taxes	80024-01				
	Less: Total Anticipated Revenu	ues from 2013 in					
10.	Municipal Budget (Item 5) Cash Required from 2013 Taxe		80024-02				
	Local Municipal Budget ar	nd Other Taxes	80024-03				
11.	Amount of item 10 Divided by		% [820034-04]				
	Equals Amount to be Raised by used must not exceed the applic	,	ige				
	shown by Item 13, Sheet 22)	cable percentage	80024-05				
						ш	
	Analysis of Item 11:						
	Local District School Tax	2.41				in an amount less th	nan
	(Amount Shown on Line Regional School District Tax			"actual" Ta	x of ye	ear 2012.	
	(Amount Shown on Line			** May not be	stated	in an amount less th	an
	Regional High School Tax			1		submitted by the Lo	
	(Amount Shown on Line	4 Above)		Board of E	ducati	on to the Commission	oner
	County Tax					January 15, 2013 (Cl	-
	(Amount Shown on Line Special District Tax	5 Above)		<del>-</del> 11		Consideration must	be
	(Amount Shown on Line	6 Above)		given to ca	uendar	year calculation.	
	Municipal Open Space Tax	01100(0)		-			
	(Amount Shown on Line	7 Above)					
					NOT	APPLICABLE	E
	Tax in Local Municipal Budget	t					
	Tatal Amazzat (saa I in a 11)						
12	Total Amount (see Line 11)  Appropriation: Reserve for Un	collected Taxes (Bu				П	
12.	Statement, Item 8 (M) (Iten		80024-06				
	Computation of "Tax in Local 1					Note:	
	Item 1 - Total General App	propriations				The amount of	
	Item 12 - Appropriation: R	eserve for Uncollec	ted Taxes			anticipated revenues (Item 9)	
_	Sub-Total					may never exceed the total of Items	
_	Less: Item 9 - Total Antic	inated Revenues				and 12.	
	Amount to be Raised by Taxati	-	dggt 80024 07				

# **ACCELERATED TAX SALE - CHAPTER 99**

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	
C. <b>D.</b>	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]  Reserve for Uncollected Taxes Exclusion Amount	\$
	$[(B \times C) + B]$	·
Е.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
201	3 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	\$
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

NOT APPLICABLE

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

7.         Balance Before Cash Payments         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX					1			<u> </u>	
A. Taxes						Debit		Credit	
B. Tax Title Liens	1.	Balance January 1, 2012				\$1,364,212.31		XXXXXXXX	XX
2. Canceled:         XXXXXXXX         XX         XXXXXXXX         XX           A. Taxes         83105-00         XXXXXXXXX         XX         \$3,976.46           B. Tax Title Liens         83106-00         XXXXXXXXX         XX         XXXXXXXXX         XX           3. Transferred to Foreclosed Tax Title Liens:         XXXXXXXXX         XX         XXXXXXXXX         XX           A. Taxes         83108-00         XXXXXXXXX         XX         \$48,603.68         \$48,603.68           B. Tax Title Liens         83110-00         \$23,266.74         XXXXXXXXX         XX           S. Added Tax Title Liens         83111-00         \$6,463.65         XXXXXXXXX         XXXXXXXXX           A. Taxes Transfers to Tax Title Liens         83104-00         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX           B. Tax Title Liens - Transfers from Taxes         83107-00         (1)         \$832.41         XXXXXXXXX         XXXXXXXXX           7. Balance Before Cash Payments         XXXXXXXXX         XX         \$1,341,362.56         XXXXXXXXX         XX           8. Totals         \$1,341,362.56         XXXXXXXXX         XX         \$1,341,362.56         XXXXXXXXX         XX           9. Balance Brought Down         \$1,341,362.56         XXXXXXXXX         XX		A. Taxes	83102-00	\$892,676.34		XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		B. Tax Title Liens	83103-00	\$471,535.97		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	2.	Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
3.         Transferred to Foreclosed Tax Title Liens:         XXXXXXXX         XX         XXXXXXXX         XX           A.         Taxes         83108-00         XXXXXXXX         XX         \$48,603.68         4.           4.         Added Taxes         83110-00         \$23,266.74         XXXXXXXXX         XX           5.         Added Tax Title Liens         83111-00         \$6,463.65         XXXXXXXXX         XX           6.         Adjustment between Taxes (Other than current year) and Tax Title Liens         83104-00         XXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		A. Taxes		83105-00		XXXXXXX	XX	\$3,976.46	
A. Taxes		B. Tax Title Liens		83106-00		XXXXXXX	XX		
B. Tax Title Liens	3.	Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
4. Added Taxes         83110-00         \$23,266.74         XXXXXXXXX         XX           5. Added Tax Title Liens         83111-00         \$6,463.65         XXXXXXXXX         XX           6. Adjustment between Taxes (Other than current year) and Tax Title Liens:         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXXX         XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		A. Taxes		83108-00		XXXXXXXX	XX		
5.         Added Tax Title Liens         83111-00         \$6,463.65         XXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		B. Tax Title Liens		83109-00		XXXXXXXX	XX	\$48,603.68	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:         XXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXXXX         XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	4.	Added Taxes		83110-00		\$23,266.74		XXXXXXXX	XX
A. Taxes				83111-00		\$6,463.65		xxxxxxxx	XX
B. Tax Title Liens - Transfers from Taxes   83107-00   (1)   \$832.41   XXXXXXXX   XX   XX   XXXXXXXX   XX   XXXXXX	6.		rear)			XXXXXXXX	XX	xxxxxxxx	XX
7.         Balance Before Cash Payments         XXXXXXXXX         XXXXXXXXX         XXXXXXXXX         XXXXXXXXXX         XXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXX         XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1) \$832.41	
8. Totals         \$1,394,775.11         \$1,394,775.11           9. Balance Brought Down         \$1,341,362.56         XXXXXXXX         XX           10. Collected:         XXXXXXXXX         XX         \$971,719.91           A. Taxes         83116-00         \$876,963.90         XXXXXXXXX         XX         XXXXXXXXX         XX           B. Tax Title Liens         83117-00         \$94,756.01         XXXXXXXXX         XX         XXXXXXXXX         XX           11. Interest and Costs - 2012 Tax Sale         83118-00         \$99.79         XXXXXXXXX         XX           12. 2012 Taxes Transferred to Liens         83119-00         \$63,861.72         XXXXXXXXX         XX           13. 2012 Taxes         83123-00         \$1,012,298.41         XXXXXXXXX         XX           14. Balance December 31, 2012         XXXXXXXXX         XX         \$1,445,902.57           A. Taxes         83121-00         \$1,046,468.72         XXXXXXXXX         XXXXXXXXX         XX           B. Tax Title Liens         83122-00         \$399,433.85         XXXXXXXXX         XX         XXXXXXXXX         XX		B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	\$832.41		xxxxxxxx	XX
9.       Balance Brought Down       \$1,341,362.56       XXXXXXXX       XX         10.       Collected:       XXXXXXXXX       XX       \$971,719.91         A.       Taxes       83116-00       \$876,963.90       XXXXXXXXX       XX       XXXXXXXXX       XX         B.       Tax Title Liens       83117-00       \$94,756.01       XXXXXXXXX       XX       XXXXXXXXX       XX         11.       Interest and Costs - 2012 Tax Sale       83118-00       \$99.79       XXXXXXXXX       XX         12.       2012 Taxes Transferred to Liens       83119-00       \$63,861.72       XXXXXXXXX       XX         13.       2012 Taxes       83123-00       \$1,012,298.41       XXXXXXXXX       XX         14.       Balance December 31, 2012       XXXXXXXXX       XX       \$1,445,902.57         A.       Taxes       83121-00       \$1,046,468.72       XXXXXXXXX       XX       XXXXXXXXX       XX         B.       Tax Title Liens       83122-00       \$399,433.85       XXXXXXXXX       XX       XXXXXXXXX       XX	7.	Balance Before Cash Payments				XXXXXXXX	XX	\$1,341,362.56	
10. Collected:	8.	Totals				\$1,394,775.11		\$1,394,775.11	
A. Taxes 83116-00 \$876,963.90 XXXXXXXX XX XXXXXXXX XX  B. Tax Title Liens 83117-00 \$94,756.01 XXXXXXXX XX XXXXXXXX XX  11. Interest and Costs - 2012 Tax Sale 83118-00 \$99.79 XXXXXXXX XX  12. 2012 Taxes Transferred to Liens 83119-00 \$63,861.72 XXXXXXXX XX  13. 2012 Taxes 83123-00 \$1,012,298.41 XXXXXXXX XX  14. Balance December 31, 2012 XXXXXXXX XX \$1,445,902.57  A. Taxes 83121-00 \$1,046,468.72 XXXXXXXX XX XXXXXXXX XX  B. Tax Title Liens 83122-00 \$399,433.85 XXXXXXXX XX XXXXXXXX XX	9.	Balance Brought Down				\$1,341,362.56		xxxxxxxx	XX
B. Tax Title Liens         83117-00         \$94,756.01         XXXXXXXXX         XX         XXXXXXXXX         XX           11. Interest and Costs - 2012 Tax Sale         83118-00         \$99.79         XXXXXXXXX         XX           12. 2012 Taxes Transferred to Liens         83119-00         \$63,861.72         XXXXXXXXX         XX           13. 2012 Taxes         83123-00         \$1,012,298.41         XXXXXXXXX         XX           14. Balance December 31, 2012         XXXXXXXXX         XX         \$1,445,902.57           A. Taxes         83121-00         \$1,046,468.72         XXXXXXXXX         XXXXXXXXX         XX           B. Tax Title Liens         83122-00         \$399,433.85         XXXXXXXXX         XX         XXXXXXXXX         XX	10.	Collected:				XXXXXXXX	XX	\$971,719.91	
11. Interest and Costs - 2012 Tax Sale       83118-00       \$99.79       XXXXXXXXX       XX         12. 2012 Taxes Transferred to Liens       83119-00       \$63,861.72       XXXXXXXXX       XX         13. 2012 Taxes       83123-00       \$1,012,298.41       XXXXXXXXX       XX         14. Balance December 31, 2012       XXXXXXXXX       XX       \$1,445,902.57         A. Taxes       83121-00       \$1,046,468.72       XXXXXXXXX       XX       XXXXXXXXX       XX         B. Tax Title Liens       83122-00       \$399,433.85       XXXXXXXXX       XX       XXXXXXXXX       XX		A. Taxes	83116-00	\$876,963.90		XXXXXXXX	XX	xxxxxxxx	XX
12.       2012 Taxes Transferred to Liens       83119-00       \$63,861.72       XXXXXXXXX       XX         13.       2012 Taxes       83123-00       \$1,012,298.41       XXXXXXXXX       XX         14.       Balance December 31, 2012       XXXXXXXXX       XX       \$1,445,902.57         A.       Taxes       83121-00       \$1,046,468.72       XXXXXXXXX       XX       XXXXXXXXX       XX         B.       Tax Title Liens       83122-00       \$399,433.85       XXXXXXXXX       XX       XXXXXXXXX       XX		B. Tax Title Liens	83117-00	\$94,756.01		XXXXXXXX	XX	xxxxxxxx	XX
13. 2012 Taxes       83123-00       \$1,012,298.41       XXXXXXXXX       XX         14. Balance December 31, 2012       XXXXXXXXX       XX       \$1,445,902.57         A. Taxes       83121-00       \$1,046,468.72       XXXXXXXXX       XX       XXXXXXXXX       XX         B. Tax Title Liens       83122-00       \$399,433.85       XXXXXXXXX       XX       XXXXXXXXX       XX	11.	Interest and Costs - 2012 Tax Sale		83118-00		\$99.79		xxxxxxxx	XX
14. Balance December 31, 2012       XXXXXXXXX       XX       \$1,445,902.57         A. Taxes       83121-00       \$1,046,468.72       XXXXXXXXX       XX       XXXXXXXXX       XX         B. Tax Title Liens       83122-00       \$399,433.85       XXXXXXXXX       XX       XXXXXXXXX       XX	12.	2012 Taxes Transferred to Liens		83119-00		\$63,861.72		xxxxxxxx	XX
A. Taxes         83121-00         \$1,046,468.72         XXXXXXXXX         XX         XXXXXXXXX         XX           B. Tax Title Liens         83122-00         \$399,433.85         XXXXXXXXX         XX         XXXXXXXXX         XX	13.	2012 Taxes		83123-00		\$1,012,298.41		XXXXXXXX	XX
B. Tax Title Liens 83122-00 \$399,433.85 XXXXXXXX XX XXXXXXXX XX	14.	Balance December 31, 2012		<del>,</del>		XXXXXXXX	XX	\$1,445,902.57	
		A. Taxes	83121-00	\$1,046,468.72		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals \$2.417.622.48 \$2.417.622.48		B. Tax Title Liens	83122-00	\$399,433.85		XXXXXXXX	XX	XXXXXXXX	XX
	15.	Totals				\$2,417,622.48		\$2,417,622.48	

16.	Percentage of Cash Collections to Adjuste	ed Amount Outstar	nding	g	
	(Item No. 10 divided by Item No. 9) is	72.44%			
17.	Item No. 14 multiplied by percentage sho	wn above is	\$	1,047,411.82	and represents the
	maximum amount that may be anticipated	l in 2013.		83125-00	•

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit		Credit	
1.	Balance January 1, 2012	84101-00	\$4,531,994.00		XXXXXXXX	XX
2.	Foreclosed or Deeded in 2012		XXXXXXXX	XX	XXXXXXXX	XX
3.	Tax Title Liens	84103-00	\$48,603.68		XXXXXXXX	XX
4.	Taxes Receivable	84104-00			XXXXXXXX	XX
5A.		84102-00			XXXXXXXX	XX
5B.		84105-00	XXXXXXXX	XX		
6.	Adjustment to Assessed Valuation	84106-00	\$310,296.32		XXXXXXXX	XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8.	Sales		XXXXXXXX	XX	XXXXXXXX	XX
9.	Cash *	84109-00	XXXXXXXX	XX		
10.	Contract	84110-00	XXXXXXXX	XX		
11.	Mortgage	84111-00	XXXXXXXX	XX		
12.	Loss on Sales	84112-00	XXXXXXXX	XX		
13.	Gain on Sales	84113-00			XXXXXXXX	XX
14.	Balance December 31, 2012	84114-00	XXXXXXXX	XX	\$4,890,894.00	
			\$4,890,894.00		\$4,890,894.00	

#### **CONTRACT SALES - NOT APPLICABLE**

		Debit		Credit	
15. Balance January 1, 2012	84115-00			XXXXXXXX	XX
16. 2012 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
<u>18.</u>	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2012	84119-00	XXXXXXXX	XX		

#### MORTGAGE SALES - NOT APPLICABLE

		Debit		Credit	
20. Balance January 1, 2012	84120-00			XXXXXXXX	XX
21. 2012 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2012	84124-00	XXXXXXXX	XX		
Analysis of Sale of Property: \$ * Total Cash Collected in 2012 (84125-00)	0				
Realized in 2012 Budget	0				

Sheet 27

To Results of Operation (Sheet 19)

# **DEFERRED CHARGES**

## - MANDATORY CHARGES ONLY -

# CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

Caused By	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting <u>from 2012</u>	Balance as at Dec. 31, 2012
Emergency Authorization - Municipal*	\$	\$	\$	\$
Emergency Authorizations - Schools	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	<b>NOT APPLICABLE</b>	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
_	\$	\$	\$	\$
EMERGENCY AUTHO FUNDED OR RI  Date		DER N.J.S. 40A:4-47 W R N.J.S. 40A:2-3 OR N Purpose		BEEN Amount
1.				\$
2.				\$
				\$
<i>5</i> .				\$
4				

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2013
1				\$	
2				\$	
3				\$	
4				\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized  Not Less Than 1/5 of Amount Authorized*  Balance Dec. 31, 2011				Authorized 1/5 of Amount		11	REDUCED IN 2012  By 2012 Canceled Budget by Resolution				Balance Dec. 31, 201	12
					_									
	NOT APPLICABLE												 	
·														
		Totals						80025-00		80026-00				

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

# N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCE By 2012 Budget	Balance Dec. 31, 2012	
					Buaget	by Resolution	
			NOT APPLICABLE				
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer	

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX	XX	21,481,000		
Issued	80033-02	XXXXXXXX	XX	8,418,000		
Paid	80033-03	3,480,000		XXXXXXXX	XX	
Defeased Bonds		3,928,000				
Outstanding December 31, 2012	80033-04	22,491,000		XXXXXXXX	XX	
		29,899,000		29,899,000		
2013 Bond Maturities - General Ca	apital Bonds			80033-05	\$	3,882,000
2013 Interest on Bonds *		80033-06		708,477		
ASSES	SSMENT S	ERIAL BON	NDS			
Outstanding January 1, 2012	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXX	XX	
2013 Bond Maturities - Assessmen	nt Bonds		-	80033-11	\$	
2013 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Se	rvice" (*Item	s)		80033-13	\$	

#### **LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
2012 General Improvement Bonds	\$325,000.00	\$4,603,000.00	11/1/12	2.00%
2012 Refunding Bonds	\$690,000.00	\$3,815,000.00	3/15/12	2.00 - 4.00%
				<u> </u>
				<u> </u>
Total	\$1,015,000.00	\$8,418,000.00		

80033-14

80033-15

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2013 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) <u>Wastwater</u>

Debit

Credit

2013 Debt Service

Outstanding January 1, 2012	80033-01	XXXXXXXX	XX	\$1,128,375.80			
Issued	80033-02	XXXXXXX	XX				
Paid	80033-03	\$268,126.46		XXXXXXXX	XX		
Outstanding December 31, 2012	80033-04	\$860,249.34		XXXXXXXX	XX		
	00033 01	\$1,128,375.80		\$1,128,375.80	7171		
2013 Loan Maturities				80033-05	\$	\$278,475.00	
2013 Interest on Loans				80033-06	\$	\$27,414.00	<u> </u>
Total 2013 Debt Service for		Loan		80033-13	\$	\$305,889.00	<u> </u>
C1/C	T I						
	reen Trust Loa						
Outstanding January 1, 2012	80033-07	XXXXXXXX	XX	\$763,572.29			
Issued	80033-08	XXXXXXXX	XX				
Paid	80033-09	\$136,193.76		XXXXXXXX	XX		
_							
Outstanding December 31, 2012	80033-10	\$627,378.53		XXXXXXXX	XX		
		\$763,572.29		\$763,572.29			
2013 Loan Maturities				80033-11	\$	\$138,931.00	1
2013 Interest on Loans				80033-12	\$	\$11,856.00	1
Total 2013 Debt Service for		Loan		80033-13	\$	\$150,787.00	1
	OF LOANS 1	ISSUED DUF			1		<del>                                     </del>
Purpose		2013 Matur	ity	Amount Issu	ied	Date of Issue	Interest Rate
_							
NOT A DD	LICADIE						
NOT APP	LICABLE						
	Total						
		80033-14		80033-15			<del></del>

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-03			XXXXXXXX	XX	
2013 Bond Maturities - Term Bond 2013 Interest on Bonds *	s	80034-04 80034-05	\$ \$			
	SCHOOL	SERIAL BO				
Outstanding January 1, 2012	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-09			XXXXXXXX	XX	
2013 Interest on Bonds *		80034-10	\$			
2013 Bond Maturities - Serial Bond	ls			80034-11	\$	
Total "Interest on Bonds - Type I S	chool Debt S	ervice" (*Items)	)	80034-12	\$	

## LIST OF BONDS ISSUED DURING 2012 - N/A

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

#### 2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

2013 INTEREST REQUIREME	111 - CU	1/1/	ENT FUND D	ررن	IONLI	
			Outstanding		2013 Interest	2013 Principal
			Dec. 31, 2012		Requirement	Requirement
1. Emergency Notes	80036-	\$_		\$		
2. Special Emergency Notes	80037-	\$_		\$_		
3. Tax Anticipation Notes	80038-	\$_		\$		
4. Interest on Unpaid State and County Taxes	80039-	\$_		\$		
5. EDA Loan Payable		\$_	\$8,876.00	\$		\$8,876.00
6. MCIA		\$	\$300,000.00	\$	\$14,064.00	\$75,000.00

#### **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budge For Principal	For Interest	Interest Computed to (Insert Date)
1.			Dec. 31, 2012					
2.								
3.								
4.								
5.								
6. NOT APPLICABLE								
7.								
8 8.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### **DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budg For Principal	et Requirement  For Interest  **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
2 2 7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation		dget Requirement
	Outstanding Dec. 31, 2012	For Principal	For Interest/Fees
1 MCIA - ERIP Refunding	\$300,000.00	\$75,000.00	\$14,064.00
2.			
3.			
4.			
5.			
6.			
<u>7.</u>			
8.			
9.			
<u>10.</u>			
11.			
12.			
13.			
Total	\$300,000.00	\$75,000.00	\$14,064.00

80051-01 80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - J	anuary 1, 2012	2012		Expended	Authorizations	Balance - Dece	ember 31, 2012	
not merely designate by a code number.	Funded	Unfunded	Authorizations	Authorizations		Canceled	Funded	Unfunded	

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do		e - Jan	nuary 1, 2012	2012			Expended	Expended Authorization			ember 31, 2012		
not merely designate by a code number.	Funded		Unfunded	Authorizations		Canceled		Funded		Unfunded			
Total 70000-													

# GENERAL CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2012	80031-01	XXXXXXXX	XX	\$10,773.00	
Received from 2012 Budget Appropriation *	80031-02	xxxxxxx	XX	\$127,000.00	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fu	and) 80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary	Costs:	XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	\$136,380.00		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2012	80031-05	\$1,393.00		XXXXXXXX	XX
		\$137,773.00		\$137,773.00	

<sup>\*</sup> The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXX	XX		<u> </u>
					<del> </del>
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2012	80030-05			XXXXXXXX	XX

<sup>\*</sup>The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. #6-2012 BLFD Truck	\$459,500.00	\$436,525.00	\$22,975.00	\$22,975.00
Ord. #13-2012 Various Imps	\$2,638,526.00	\$2,294,621.00	\$343,905.00	\$108,905.00
Ord. #26-2012 Seward House	\$32,850.00		\$32,850.00	
Ord. #28-2012 BLFD Truck	\$50,000.00	\$47,500.00	\$2,500.00	\$2,500.00
Ord. #29-12 Varous Mun Bldg Imps	\$40,000.00	\$38,000.00	\$2,000.00	\$2,000.00
Ord. #32-12 Budd Lake Drainage	\$57,500.00		\$57,500.00	
Total 80032-00	\$3,278,376.00	\$2,816,646.00	\$461,730.00	\$136,380.00

NOTE-Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

CIF	\$136,380.00
NJDOT	\$235,000.00
Open Space Trust	\$6,570.00
Hist Pres Trust	\$26,280.00
CDBG	\$57,500.00
	\$461,730.00

# **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	XXXXXXXX	XX	\$27,938.22	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX	\$50,685.43	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2012 Budget Revenue	80029-03	\$27,938.22		XXXXXXXX	XX
Balance December 31, 2012	80029-04	\$50,685.43		XXXXXXXX	XX
		\$78,623.65		\$78,623.65	

#### BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of C	•	
	P.L. 1944, Chapter 268, P.L. 1944, Chapter 428,		
	Chapter 77, Article VI-A, P.L. 1945, with Coven	ant or Covenants;	
	Outstanding December 31, 2012		\$
2.	Amount of Cash in Special Trust Fund as of December	er 31, 2012 (Note A)	\$
3.	Amount of Bonds Issued Under Item 1		
	Maturing in 2013	\$	_
4.	Amount of Interest on Bonds with a		
	Covenant - 2013 Requirement	\$	-
5.	Total of 3 and 4 - Gross Appropriation	\$	-
6.	Less Amount of Special Trust Fund to be Used	\$	
7.	Net Appropriation Required		\$ NONE

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

#### **MUNICIPALITIES ONLY**

# **IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	1.	Total Tax Levy	for the Y	ear 2012 was			\$	\$92,383,879.85
	2.	Amount of Item	1 Collect	ted in 2011 (*)	\$_	\$91,099,556.52		
	3.	Seventy (70) pe	rcent of It	em 1			\$_	\$64,668,715.90
	(*)	Including prepay	ments and	l overpayments ap	plied			
B.								
	1.	~	ies of bon wer YES	ded obligations or or NO	note	s fall due during the YES	he year	2012?
	2.		been mad ember 31	e for all bonded of , 2012?	bligat	ions or notes due	on or b	efore
		Ans	wer YES	or NO:	_	YES	If ansv	wer is "NO" give details
		NO	TE: If aı	nswer to Item B1	is YI	ES, then Item B2	must b	e answered
			es exceed	quired to be include 25% of the total of the	f app	_		•
D.	1.	Cash Deficit 20	11				\$	NONE
				11			Ψ	NONE
	2.	4% of 2011 Tax Lev	y \$	all purposes:		=	\$_	
	3.	Cash Deficit 20	12				\$	
	4.	4% of 2012 Tax Lev	Levy for y \$_	all purposes:		=	\$	
E.		<u>Unpaid</u>		<u>2011</u>		\$2,012.00		<u>Total</u>
1	. Stat	e Taxes	\$	NONE	\$	NONE	\$	NONE
2	. Cou	inty Taxes	\$_		\$_		\$_	
3	. Am	ounts due Specia	Districts					
			\$_		\$_		\$_	
4	. Am	ounts due School	Districts	for Local School	Гах			
			\$		\$		\$	

#### SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

# **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

# POST CLOSING

## TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012

#### **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water Operating Fund:		
Cash and Cash Equivalents	\$388,819.57	
Receivables with Full Reserves:		
Consumer Accounts Receivable	\$73,664.30	
Appropriation Reserves:		
Unencumbered		\$16,939.55
Encumbered		\$63,104.36
		\$80,043.91
Accrued Interest on Bonds and Loans		\$3,913.42
		\$83,957.33 "C"
Reserve for Receivables		\$73,664.30
Fund Balance		\$304,862.24
GRAND TOTAL	\$462,483.87	\$462,483.87
Water Capital Fund:		
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	\$224,250.61	
Bonds and Notes Authorized and Not Issued		\$224,250.61
Cash and Cash Equivalents	\$574,740.79	
Fixed Capital	\$6,647,232.96	
Fixed Capital Authorized and Uncompleted	\$793,506.14	
Improvement Authorizatons:		
Funded		\$7,771.12
Unfunded		\$191,302.05
Serial Bonds Payable		\$540,000.00
NJEIT Loan Payable		\$372,483.06
Capital Improvement Fund		\$1,000.00
Reserve for Amortization		\$6,299,856.03
Reserve for Deferred Amortization		\$4,149.40
Encumbrances Payable		\$578,565.29
Fund Balance		\$20,352.94
GRAND TOTAL  (Do not crowd - add add	\$8,239,730.50	\$8,239,730.50

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE <u>UTILITY ASSESSMENT TRUST FUNDS</u>

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit	
NOT APPLICABLE			

(Do not crowd - add additional sheets)

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance					RE	CEIPTS						Disburseme	nts	Balance	:
and Investments are Pledged	Dec. 31, 20	11	Assessments and Liens		Operating Budget										Dec. 31, 2012	
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
																+

## **SCHEDULE OF WATER UTILITY BUDGET - 2012**

#### **BUDGET REVENUES**

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	\$215,017.00		\$215,017.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-	\$1,410,000.00		\$1,418,929.65		\$8,929.65	
Fire Hydrant Service	91304-						
Miscellaneous	91305-	\$80,000.00		\$110,146.52		\$30,146.52	
Water Capital Fund Balance		\$10,075.00		\$10,075.00			
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		\$1,715,092.00		\$1,754,168.17		\$39,076.17	
Deficit (General Budget) **	91306-						
	91307-	\$1,715,092.00		\$1,754,168.17		\$39,076.17	

<sup>\*\*</sup>Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

			_
Appropriations		XXXXXX	XX
Adopted Budget		\$1,715,092.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		\$1,715,092.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		\$1,715,092.00	
Deduct Expenditures:			-
Paid or Charged	\$1,616,778.53		
Reserved	\$16,939.55		
Surplus (General Budget) **			
Total Expenditures		\$1,633,718.08	
Unexpended Balance Canceled (See Footnote)		\$81,373.92	
ECOTNOTES. DE OVEDEVDENDITUDES.			

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# **STATEMENT OF 2012 OPERATION**

#### WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

		T 1	
Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2011 Appropriation Reserves Canceled *			
Total Revenue Realized		,	
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2012 Operation" Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			 
Balance of "Results of 2012 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

#### **SECTION 2:**

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	\$64,231.97		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
*Excess (Revenue Realized)		\$64,231.97	

<sup>\*\*</sup>Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2012 OPERATIONS - WATER UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$39,076.17	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$81,373.92	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXX	XX	\$64,231.97	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$184,682.06		XXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	\$184,682.06		\$184,682.06	

## **OPERATING SURPLUS - WATER UTILITY**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$335,197.18	
Excess in Results of 2012 Operations	XXXXXX	XX	\$184,682.06	
Amount Appropriated in 2012 Budget - Cash	\$215,017.00		XXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2012	\$304,862.24		XXXXXX	XX
	\$519,879.24		\$519,879.24	

# **ANALYSIS OF BALANCE DECEMBER 31, 2012**

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	\$388,819.57	
Investments		
Interfund Accounts Receivable		
Subtotal	\$388,819.57	
Deduct Cash Liabilities Marked with "C" on Trial Balance	\$83,957.33	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$304,862.24	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets	NONE	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.	\$304,862.24	

<sup>\*</sup> In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

#### SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$	\$62,678.12
Increased by:			
Water Rents Levied		\$	\$1,429,915.83
Decreased by:			
Collections	\$\$1,418,92	9.65	
Overpayments applied	\$		
Transfer to Water Liens	\$		
Other	\$		
		\$	\$1,418,929.65
Balance December 31, 2012		\$	\$73,664.30
SCHEDULE OF WATER UTI	LITY LIENS - N/A		
Balance December 31, 2011		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2012		\$	

# **DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

## WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 <u>Budget</u>	Amount Resulting <u>from 2012</u>	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	. \$	\$
6.		\$	\$	. \$	\$
7.		\$	\$	. \$	\$
8.		\$	\$	. \$	\$
9.		\$	\$	. \$	\$
10.		\$	\$	\$	\$
1	<u>Date</u>		<u>Purpose</u>		Amount \$
1		NOT APPLICA			
1 2 3	. <u> </u>		ABLE		\$
2	·	NOT APPLICA	ABLE		\$\$ \$
2 3 4	·	NOT APPLICA	ABLE		\$\$ \$\$
2 3 4	·	NOT APPLICA	ABLE		\$\$\$\$\$\$\$ \$\$ \$\$ \$ SATISFIED Appropriated for
2 3 4	JUDGEMENTS ENTE	NOT APPLICA	ABLE	TY AND NOT	\$\$ \$\$ \$\$ \$\$ SATISFIED
2 3 4 5	JUDGEMENTS ENTE	NOT APPLICATION OF AGAINST	ABLE  MUNICIPALI  Date Entered	TY AND NOT  Amount	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
2 3 4 5	JUDGEMENTS ENTE	NOT APPLICATION OF AGAINST	ABLE  MUNICIPALI  Date Entered	TY AND NOT  Amount	\$\$ \$\$ \$\$ \$\$ \$\$  SATISFIED  Appropriated for in Budget of Year 2013
2 3 4 5 5	JUDGEMENTS ENTE	NOT APPLICATION OF AGAINST	MUNICIPALI  Date Entered	Amount  \$  \$  \$	\$\$ \$\$ \$\$ \$\$ \$\$ \$\$  SATISFIED  Appropriated for in Budget of

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

#### WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Det Service	
Outstanding January 1, 2012	XXXXXX	XX				
Issued	XXXXXX	XX				
D.I.						
Paid Outstanding December 31, 2012			XXXXXX	XX		
2013 Bond Maturities - Assessment Bonds				\$		
2013 Interest on Bonds *  WATER UT	ILITY CAPI	\$ TAL	BONDS			
Outstanding January 1, 2012	XXXXXX	XX	\$597,000.00			
Issued	XXXXXX	XX	\$333,000.00			
Paid	\$390,000.00		XXXXXX	XX		
Outstanding December 31, 2012	\$540,000.00		XXXXXX	XX		
2013 Bond Maturities - Capital Bonds	\$930,000.00		\$930,000.00	\$	\$247,000.00	
2013 Interest on Bonds *		\$	\$12,870.00			
INTEREST ON BON	DS - WATEI	R UT	ILITY BUD	GET		
2012 Interest on Bonds (*Items)		\$	\$12,870.00			
Less: Interest Accrued to 12/31/2012 (Trial Bal	lance)	\$	\$3,180.00			
Subtotal		\$	\$9,690.00			
Add: Interest to be Accrued as of 12/31/2013		\$	\$976.67			
Required Appropriation 2013		<b></b>		\$	\$10,666.67	
LIST OF BON	DS ISSUED	DUR	ING 2012			
Durnoso	2012 Motur	:4	A 4 I	1	Data of	T .

Purpose	2013 Maturity	Amount Issued		Date of Issue	Interest Rate
2012 Water Improvement Bonds	\$40,000.00	\$333,000.00		11/1/12	2.00%

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit	t Credit		2013 Debt Service		
Outstanding January 1, 2012	XXXXXX	XX	\$382,200.00			
Issued	XXXXXX	XX				
Paid	\$9,716.94		XXXXXX	XX		
Outstanding December 31, 2012	\$372,483.06	5	XXXXXX	XX		
	\$382,200.00	)	\$382,200.00			
2013 Loan Maturities			44 = 40 00	\$	\$19,087.00	
2013 Interest on Loans *	T/DX/	\$	\$1,760.00			
WATER UTII			LOAN			
Outstanding January 1, 2012	XXXXXX	XX				
Issued	XXXXXX	XX				
Paid			XXXXXX	XX		
	-					
Outstanding December 31, 2012			XXXXXX	XX		
2013 Loan Maturities				\$		
2013 Interest on Loans *		\$		,		
INTEREST ON LOA	ANS - WATE	R UT	ILITY BUD	GET		
2012 Interest on Loans (*Items)		\$	\$1,760.00			
Less: Interest Accrued to 12/31/2012 (Trial B	alance)	\$	\$733.42			
Subtotal		\$	\$1,026.58			
Add: Interest to be Accrued as of 12/31/2013		\$	\$729.28			
Required Appropriation 2013				\$	\$1,755.86	
LIST OF LO	ANS ISSUED	DUR	RING 2012			
Purpose	2013 Matur	rity	Amount Issu	ıed	Date of Issue	Interest Rate
NOT APPLICABLE						

### DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budş For Principal	get Requirement  For Interest  **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

		,						
INTEREST ON NOTES - WATER UTILITY BUDGET								
2012 Interest on Notes	\$							
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$							
Subtotal	\$							
Add: Interest to be Accrued as of 12/31/2013	\$							
Required Appropriation - 2013	\$							

<sup>\*</sup> See Sheet 33 for clarification of "Original Date of Issue".

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of No	Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		2013 Bud For Principal		dget Requirement  For Interest  **		Interest Computed to (Insert Date)
1.													
2.													
3.													
4.	NOT APPLICABLE												
5.													
6.													
Sheet 51													
<u>7.</u>				_									
8.				_									
9.													
10.													
11.													
12.													
13.													
14.													
15.													

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation	2013 Budget	Requirement
		Outstanding Dec. 31, 2012	For Principal	For Interest/Fees
	1.			
	2.			
	3.			
	4.			
	5. NOT APPLICABLE			
	6.			
Sheet 51a				
51a	7.			
	8.			
	9.			
	10.			
	11.			
	12.			
	13.			
	14.			
	Total			

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance	e - Jar	nuary 1, 2012		2012				Expende	d	Authorizations	Balance	Balance - December 31, 2012  Funded Unfunded		
Specify each authorization by purpose. Do not merely designate by a code number.	Funded		Unfunded		Authorizations	;			Canceled	Funded		Unfunded	l		
							_								
Total 70000-															

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$5,750.00	
Received from 2012 Budget Appropriation *	XXXXXX	XX	\$3,250.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	\$8,000.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012	\$1,000.00		XXXXXX	XX
	\$9,000.00		\$9,000.00	

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - NOT APPLICABLE

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

<sup>\*</sup>The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### **UTILITY FUND**

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND

### **DOWN PAYMENTS (N.J.S. 40A:2-11)**

#### **UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. #12-12 - Various Imps.	\$65,000.00	\$61,750.00	\$3,250.00	Capital Improvement
Ord. #21-12 Indian Spring Upgrades	\$95,000.00	\$90,250.00	\$4,750.00	Capital Improvement
Total	\$160,000.00	\$152,000.00	\$8,000.00	

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### **YEAR 2012**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$10,075.00	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX	\$20,352.94	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue	\$10,075.00		XXXXXX	XX
Balance December 31, 2012	\$20,352.94		XXXXXX	XX
	\$30,427.94		\$30,427.94	

### **POST CLOSING**

## IAL BALANCE - . SEWER. . . . . . . . . . . . . . . . . . UTILITY FUND

AS AT DECEMBER 31, 2012

### OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Operating Fund:			<u> </u>
Cash and Cash Equivalents	\$1,477,861.09		
Receivables with Full Reserves:			
Consumer Accounts Receivable	\$190,803.21		
Appropriation Reserves:			
Encumbered		\$92,584.68	_
Unencumbered		\$72,832.10	
		\$165,416.78	
Accrued Interest on Bonds and Loans		\$64,903.17	
		\$230,319.95 "C"	,
Reserve for Receivables		\$190,803.21	
Fund Balance		\$1,247,541.14	
GRAND TOTAL	\$1,668,664.30	\$1,668,664.30	_
Capital Fund:			_ _
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	\$500.00		
Bonds and Notes Authorized and Not Issued		\$500.00	_
Cash and Cash Equivalents	\$112,544.71		_
Fixed Capital	\$33,027,560.55		
Fixed Capital Authorized and Not Completed	\$120,544.71		_
Improvement Authorizations:			_
Funded		\$50,913.37	
Unfunded		\$500.00	
WW Loans Payable		\$223,557.70	
Serial Bonds Payable		\$1,739,000.00	
Encumbrances Payable		\$61,631.34	
Reserve for Amortization		\$31,185,047.56	
GRAND TOTAL  (Do not crowd - add additional crowd - addi	\$33,261,149.97	\$33,261,149.97	

# POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash and Cash Equivalents	\$1,778,906.18	
Prospective Assessments Funded	\$3,107,821.94	
Assessments Receivable	\$790,687.62	
Amount to be Raised by Taxation	\$583.85	
Serial Bonds Payable		\$383,000.00
WW Refunding Bonds Payable		\$700,000.00
WW Loans Payable		\$2,411,600.59
Reserve for Prospective Assessments		\$2,183,399.00
	\$5,677,999.59	\$5,677,999.59
		-

## **ANALYSIS OF SEWER**

## UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 20			Assessments Operating Interfund WW Refunding Loan									Disbursements		Balance Dec. 31, 2012	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Serial Bonds and Loans Payable	\$771,835.85		\$1,079,052.34		\$901,081.00				\$700,000.00				\$1,673,063.01		\$1,778,906.18	3
Due Current Fund							\$1,923,000.00						\$1,923,000.00			
Due Sewer Operating Fund							\$500,508.94						\$500,508.94			
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
	\$771,835.85		\$1,079,052.34		\$901,081.00		\$2,423,508.94		\$700,000.00				\$4,096,571.95		\$1,778,906.18	3

Sheet 57

## SCHEDULE OF SEWER UTILITY BUDGET - 2012

#### **BUDGET REVENUES**

Source	Budget		Received in Cash		Excess or Deficit*		
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Govt. Services	_ 01	\$1,134,224.00		\$1,134,224.00			
Rents		\$3,595,000.00		\$4,096,788.20		\$501,788.20	
Miscellaneous		\$50,000.00		\$117,892.02		\$67,892.02	
Reimbursement - BOE		\$70,000.00		\$82,998.60		\$12,998.60	
SUAT Interest		\$56,250.00		\$70,275.29		\$14,025.29	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		\$4,905,474.00		\$5,502,178.11		\$596,704.11	
Deficit (General Budget) **	07						
	08	\$4,905,474.00		\$5,502,178.11		\$596,704.11	

<sup>\*\*</sup>Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		\$4,905,474.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		\$4,905,474.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		\$4,905,474.00	
Deduct Expenditures:			
Paid or Charged	\$4,586,377.95		
Reserved	\$72,832.10		
Surplus (General Budget) **			
Total Expenditures		\$4,659,210.05	
Unexpended Balance Canceled (See Footnote)		\$246,263.95	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2012 OPERATION SEWER UTILITY

NOTE:	Section 1 of this sheet is required to be filled out ONLY IF the 2012	SEWER	Utility
	Budget contained either an item of revenue "Deficit (General Budget)" or an	item of appropriation	ı
	"Surplus (General Budget)"		
	Section 2 should be filled out in every case.		

### **SECTION 1:**

		<u> </u>	
Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2011 Appropriation Reserves Canceled *			
(Excess Revenue Realized)			
			<u> </u>
Total Revenue Realized	П		
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves		Ш	
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2012 Operation"			
("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2012 Operation"			
("Operating Deficit - to Trial Balance" - Sheet 60)		<u>                                     </u>	
SECTION 2:			
The following Item of "2011 Appropriation Reserves Canceled in 2012" Is DEXTENT OF the amount Received and Due from the General Budget of 2011 SEWER Utility for 2011:			
2011 Appropriation Reserves Canceled in 2012	\$32,102.32		
Less: Anticipated Deficit in 2011 Budget - Amount Received	φ32,102.32	1	
		l II	

<sup>\*\*</sup>Items must be shown in same amounts on Sheet 58.

\* Excess (Revenue Realized)

\$32,102.32

	Debit		Credit		
Excess in Anticipated Revenues	XXXXXX	XX	\$596,704.11		
Unexpended Balances of Appropriations	XXXXXX	XX	\$246,263.95		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX			
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXX	XX	\$32,102.32	,	
Deficit in Anticipated Revenue			XXXXXX	XX	
			XXXXXX	XX	
Operating Deficit - to Trial Balance	XXXXXX	XX			
Excess in Operations - to Operating Surplus	\$875,070.2	38	XXXXXX	XX	
* See <u>restriction</u> in amount on Sheet 59, SECTION 2  OPERATING SURPLUS - SECTION 2	\$875,070.3	38	\$875,070.38		

### **OPERATING SURPLUS -**

**SEWER** 

UTILITY

	Debit		Credit		
Balance January 1, 2012	XXXXXX	XX	\$1,506,694.76		
Excess in Results of 2012 Operations	XXXXXX	XX	\$875,070.38		
Amount Appropriated in 2012 Budget - Cash Amount Appropriated in 2012 Budget with Prior Written Consent	\$1,134,224.00		XXXXXX	XX	
of Director of Local Government Services			XXXXXX	XX	
Balance December 31, 2012	\$1,247,541.14		XXXXXX	XX	
	\$2,381,765.14		\$2,381,765.14		

## ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$1,477,861.09
Investments		
Interfund Accounts Receivable		
Subtotal		\$1,477,861.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$230,319.95
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$1,247,541.14
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		NONE
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDG	ET	\$1,247,541.14

<sup>\*</sup> In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

Balance December 31, 2011		\$	\$360,211.28
Balance December 31, 2011		Φ	\$300,211.28
Increased by:			
Sewer Rents Levied		\$	\$3,927,380.13
Decreased by:			
Collections	\$\$4,096,788.20		
Overpayments applied	\$		
Transfer to Sewer Liens	\$		
Other	\$		
		\$	\$4,096,788.20
Balance December 31, 2012		\$	\$190,803.21
	SEWER LIENS	ф	
Balance December 31, 2011		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
NOT APPLICABLE		\$	
Decreased by:			
Collections	\$		
Other	\$	\$	
Balance December 31, 2012		\$	

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

## **DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

## SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	\$	\$	\$	\$\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$
	EMERGENCY AUTHOR FUNDED OR REF				
		FUNDED UNDE			0A:2-51 <u>Amount</u>
1.	FUNDED OR REF	FUNDED UNDE	R N.J.S. 40A:2	-3 OR N.J.S. 40	Amount  \$\$
1.	<b>FUNDED OR REF</b> <u>Date</u>	FUNDED UNDE	R N.J.S. 40A:2  Purpose	-3 OR N.J.S. 40	Amount  \$ \$ \$
1.	FUNDED OR REF	FUNDED UNDE	R N.J.S. 40A:2  Purpose	-3 OR N.J.S. 40	Amount  \$ \$ \$ \$ \$ \$ \$
1. 2. 3. 4.	FUNDED OR REF	NOT APPLICA	R N.J.S. 40A:2  Purpose	-3 OR N.J.S. 40	Amount    S
1.	FUNDED OR REF	NOT APPLICA	R N.J.S. 40A:2  Purpose  ABLE	-3 OR N.J.S. 40	Amount  \$ \$ \$ \$ \$ \$
1. 2. 3. 4.	FUNDED OR REF	NOT APPLICATED AGAINST	R N.J.S. 40A:2  Purpose  ABLE  MUNICIPALI	TY AND NOT	Amount  Amount
1. 2. 3. 4. 5.	FUNDED OR REF	NOT APPLICATED AGAINST	Purpose  ABLE  MUNICIPALI  Date Entered	TY AND NOT  Amount	Amount  Amount  S  S  S  S  S  S  S  Appropriated for in Budget of Year 2013
1. 2. 3. 4. 5.	FUNDED OR REF	NOT APPLICATE AGAINST	Purpose  ABLE  MUNICIPALI  Date Entered	TY AND NOT  Amount	Amount  Amount    S  S  S  SATISFIED  Appropriated for in Budget of Year 2013
1. 2. 3. 4. 5.	JUDGEMENTS ENTER  In favor of On Ac	NOT APPLICATE AGAINST	Purpose  ABLE  MUNICIPALI  Date Entered	TY AND NOT  Amount  \$	Amount  Amount    S  S  S  Amount  S  S  S  S  S  Appropriated for in Budget of Year 2013
1. 2. 3. 4. 5.	FUNDED OR REF	NOT APPLICATE AGAINST	Purpose  ABLE  MUNICIPALI  Date Entered	-3 OR N.J.S. 40 -3 OR N.J.S. 40 -3 OR N.J.S. 40	Amount  S  S  S  S  SATISFIED  Appropriated for in Budget of Year 2013

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Del Service	
Outstanding January 1, 2012	XXXXXX	XX	\$478,000.00			
Issued	XXXXXX	XX				
Paid	\$95,000.00		XXXXXX	XX		
Outstanding December 31, 2012	\$383,000.00		XXXXXX	XX		
	\$478,000.00		\$478,000.00			
2013 Bond Maturities - Assessment Bonds 2013 Interest on Bonds *		\$	see below	\$	\$95,000.00	
SEWER WW	Loan Refundi	ng Bo	nds Payable			
Outstanding January 1, 2012	vvvvvv	vv	00.00			
Outstanding January 1, 2012 Issued	XXXXXX	XX	\$0.00			
155404	AAAAAA	7171	\$700,000.00			
Paid			XXXXXX	XX		
Outstanding December 31, 2012	\$700,000.00		XXXXXX	XX		
	\$700,000.00		\$700,000.00			
2013 Bond Maturities - Assessment Bonds 2013 Interest on Bonds *		\$	\$14,000.00	\$	\$0.00	
2013 Interest on Bonds		Þ	\$14,000.00			
SEWER	UTILITY CA	PITA	L BONDS			
Outstanding January 1, 2012	XXXXXX	XX	\$1,932,000.00			
Issued	XXXXXX	XX	\$142,000.00			
Paid	\$335,000.00		XXXXXX	XX		
Outstanding December 31, 2012	\$1,739,000.00		XXXXXX	XX		
	\$2,074,000.00		\$2,074,000.00			
2013 Bond Maturities - Capital Bonds				\$	\$355,000.00	
2013 Interest on Bonds *	- CELLIER	\$	,	<u> </u>		
INTEREST ON BONDS -	SEWER		UTILITY BU	JDGE	<b>ET</b>	
2012 Interest on Bonds (*Items)		\$	\$105,216.00			
Less: Interest Accrued to 12/31/2012 (Trial Balan	nce)	\$	\$35,950.66			
Subtotal		\$	\$69,265.34			
Add: Interest to be Accrued as of 12/31/2013		\$	\$27,818.50			
Required Appropriation 2013				\$	\$97,083.84	
LIST OF BO	NDS ISSUED I	DURI	NG 2012			
Purpose	2013 Maturi	ity	Amount Issu	ed	Date of Issue	Interest Rate
WW Loan Refunding Bonds Payable	\$0.00		\$700,000.00		11/1/12	\$0.02
2012 Sewer Improvement Bonds	\$20,000.00		\$142,000.00		11/1/12	\$0.02
GRAND TOTAL	\$20,000.00		\$842,000.00			

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

Sewer UTILITY LOAN

	Debit		Credit		2013 Deb Service	ot
Outstanding January 1, 2012	XXXXXX	XX	\$3,989,516.45			
Issued	XXXXXX	XX				
Paid	\$1,577,915.86		XXXXXX	XX		
Outstanding December 31, 2012	\$2,411,600.59		XXXXXX	XX		
	\$3,989,516.45		\$3,989,516.45			
2013 Loan Maturities 2013 Interest on Loans *		\$	\$37,836.00	\$	\$2,079,786.00	
Sewer	UTILITY LO	• 1	727,000000			
Outstanding January 1, 2012	xxxxxx	XX	\$295,067.85			
Issued	XXXXXX	XX	Ψ273,007.03			
Paid	\$71,510.15	7111	XXXXXX	XX		
Tuit	ψ/1,510.13		7777777	7171		
Outstanding December 31, 2012	\$223,557.70		XXXXXX	XX		
	\$295,067.85		\$295,067.85			
2013 Loan Maturities				\$	\$70,226.00	
2013 Interest on Loans *		\$	\$9,450.00			
INTEREST ON LOANS	- Sewer		UTILITY BU	J <b>DG</b> I	ET	
2012 Interest on Loans (*Items)		\$	\$47,286.00			
Less: Interest Accrued to 12/31/2012 (Trial Bal	ance)	\$	\$28,952.50			
Subtotal		\$	\$18,333.50			
Add: Interest to be Accrued as of 12/31/2013		\$	\$7,511.67			
Required Appropriation 2013				\$	\$25,845.17	
LIST OF LO	ANS ISSUED	DURI	NG 2012			
Purpose	2013 Matur	ity	Amount Issu	ed	Date of	Interest
1 urpose	2013 Watur	ııy	7 Milouiit 1880	.cu	Issue	Rate
NOT APPLICABLE						

### DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement  For Principal For Interest  **		
1.								
2.								
3.								
4. NOT APPLICABL	E							
5.								
6.								
Sheet 64								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2012 Trial Ba	lance) \$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$

<sup>\*</sup> See Sheet 33 for clarification of "Original Date of Issue".

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Our	amount f Note estanding	Date of Maturity		Rate of Interest		2013 B For Princip	Requirement For Interest **		Interest Computed to (Insert Date)	
1.														
2.														
3.														
4.														
5.														
6.	NOT APPLICABLE													
Sheet 65														
8.														
9.														
10.														
11.														
12.														
13.														
14.														
15.														

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation	2013 Budget Requirement						
		Outstanding Dec. 31, 2012	For Principal	For Interest/Fees					
1.									
2.									
3.									
4.									
5.									
6.									
2									
7.		NOT APPLICABLE							
8.									
9.									
10.									
11.									
12.									
13.									
	Total								

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do				Expended	Authorizations	Balance - December 31, 2012			
not merely designate by a code number.	Funded	Unfunded	2012 Authorizations	F. S. S.	Canceled	Funded	Unfunded		
Total 70000-									

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX	\$7,500.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	\$7,500.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX
	\$7,500.00		\$7,500.00	

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - N/A

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

<sup>\*</sup>The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## **UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND

**DOWN PAYMENTS (N.J.S. 40A:2-11)** 

#### **UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. #11-12 Various Imps.	\$150,000.00	\$142,500.00	\$7,500.00	
GRAND TOTAL	\$150,000.00	\$142,500.00		

# SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### **YEAR 2012**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
NOT APPLICABLE				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

### **POST CLOSING**

## 

AS AT DECEMBER 31, 2012

#### **OPERATING AND CAPITAL SECTIONS**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating:		
Cash and Cash Equivalents	\$118,844.48	
Appropriation Reserves:		
Encumbered		\$26,167.05
Unencumbered		\$44,980.15
		\$71,147.20 "C"
Fund Balance		\$47,697.28
	\$118,844.48	\$118,844.48
Capital:		
Fixed Capital	\$2,595.00	
Reserve for Amortization		\$2,595.00
	\$2,595.00	\$2,595.00
		-

# POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit			
NOT APPLICABLE					

## ANALYSIS OF RECREATION UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 201	1		Assessments Operating and Liens Budget									Disbursements		Balance Dec. 31, 2012	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	xxxxx	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus  Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

## SCHEDULE OF RECREATION UTILITY BUDGET - 2012

#### **BUDGET REVENUES**

Source	Budget		Received in Cash		Excess or Deficit*		
Operating Surplus Anticipated Operating Surplus Anticipated with Consent	01	\$55,000.00		\$55,000.00			
of Director of Local Govt. Services	02						
2012 New Programs		\$202,875.00		\$103,795.70		-\$99,079.30	
2010 New Programs		\$6,306.00		\$6,306.00			
2009 New Programs		\$260,000.00		\$260,000.00			
2008 New Programs		\$14,964.00		\$14,964.00			
New Programs		\$75,000.00		\$75,000.00			
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		\$614,145.00		\$515,065.70		-\$99,079.30	
Deficit (General Budget) **	07						
	08	\$614,145.00		\$515,065.70		-\$99,079.30	

<sup>\*\*</sup>Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

		1	_
Appropriations:		XXXXXX	XX
Adopted Budget	\$614,145.00		
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations	\$614,145.00		
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures	\$614,145.00		
Deduct Expenditures:			
Paid or Charged	\$464,164.85		
Reserved	\$44,980.15		
Surplus (General Budget) **			
Total Expenditures		\$509,145.00	
Unexpended Balance Canceled (See Footnote)	\$105,000.00		
ECOTNOTES DE OVEDEVDENDITUDES.			

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2012 OPERATION RECREATION UTILITY

NOTE:	Section 1 of this sheet is required to be filled out ONLY IF the 2012	Recreation	Utility
	Budget contained either an item of revenue "Deficit (General Budget)" or an	item of appropriation	1
	"Surplus (General Budget)"		
	Section 2 should be filled out in every case.		

### **SECTION 1:**

	1			
Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated 2011 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized		ı		
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **  Remainder = Balance of "Results of 2012 Operation"  ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **  Remainder = Balance of "Results of 2012 Operation"  ("Operating Deficit - to Trial Balance" - Sheet 60)				
SECTION 2:  The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to EXTENT OF the amount Received and Due from the General Budget of 2011 for Recreation  Utility for 2011:				
2011 Appropriation Reserves Canceled in 2012	\$28,445.71			
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE			
* Excess (Revenue Realized)		_	\$28,445.71	

<sup>\*\*</sup>Items must be shown in same amounts on Sheet 58.

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$105,000.00	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	\$142.31	
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXX	XXXX XX \$2		
Deficit in Anticipated Revenue	\$99,079.30		XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$34,508.72		XXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	\$133,588.02		\$133,588.02	

### **OPERATING SURPLUS -**

### Recreation

### **UTILITY**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	\$68,188.56	
Excess in Results of 2012 Operations  Amount Appropriated in 2012 Budget - Cash  Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	XXXXXX \$55,000.00	XX	\$34,508.72 XXXXXX XXXXXX	XX XX
Balance December 31, 2012	\$47,697.28 \$102,697.28		XXXXXX \$102,697.28	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM Recreation UTILITY - TRIAL BALANCE)

Cash	\$118,844.48
Investments	
Interfund Accounts Receivable	
Subtotal	\$118,844.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	\$71,147.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$47,697.28
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	NONE
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET	\$47,697.28

<sup>\*</sup> In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## Balance December 31, 2011 Increased by: Rents Levied NOT APPLICABLE Decreased by: Collections \$\_\_\_\_\_ Overpayments applied Liens Transfer to Other Balance December 31, 2012 **SCHEDULE OF Recreation LIENS** Balance December 31, 2011 Increased by: Transfers from Accounts Receivable \$\_\_\_\_ Penalties and Costs Other \$\_\_\_\_\_ Decreased by: Collections \$\_\_\_\_\_ \$\_\_\_\_\_ Other

UTILITY ACCOUNTS RECEIVABLE

**SCHEDULE OF** 

Balance December 31, 2012

Recreation

## **DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

## Recreation UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	\$	\$	\$	\$
2.	-	\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.	NOT APPLICABLE	\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.	-	\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$
	<u>Date</u>		<u>Purpose</u>		Amount
1	· <u></u>				\$
2	2				\$
3	3				\$
4	l				\$
5	5				\$
	JUDGEMENTS ENT	ERED AGAINST  Account of	MUNICIPALI  Date Entered		SATISFIED  Appropriated for in Budget of Year 2013
1		<u> </u>			
2				Φ	_
				· ·	
					_
4	ł			Ψ	

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

**Recreation UTILITY ASSESSMENT BONDS** 

	Debit		Credit		2013 Serv	
Outstanding January 1, 2012	XXXXXX	XX				
Issued	XXXXXX	XX				
Paid			XXXXXX	XX		
Outstanding December 31, 2012			XXXXXX	XX		
2013 Bond Maturities - Assessment Bonds 2013 Interest on Bonds *		\$		\$		
Recreation	UTILITY CA	APITA	L BONDS			
Outstanding January 1, 2012	XXXXXX	XX				
Issued	XXXXXX	XX				
Paid			XXXXXX	XX		
NOT APPLICABLE						
Outstanding December 31, 2012			XXXXXX	XX		
				6		
2013 Bond Maturities - Capital Bonds 2013 Interest on Bonds *		\$		<u> </u>		
INTEREST ON BONDS -	Recreation	Ψ	UTILITY B	UDGI	ET	
2012 Interest on Bonds (*Items)		\$				
Less: Interest Accrued to 12/31/2012 (Trial Bala)	nce)	\$				
Subtotal		\$				
Add: Interest to be Accrued as of 12/31/2013		\$				
Required Appropriation 2013				\$		
LIST OF BON	NDS ISSUED	DURI	NG 2012			
Purpose	2013 Matur	ity	Amount Issu	ued	Date of Issue	Interest Rate

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

**Recreation UTILITY LOAN** 

	Debit		Credit		2013 Serv	
Outstanding January 1, 2012	XXXXXX	XX				
Issued	XXXXXX	XX				
Paid			XXXXXX	XX		
Outstanding December 31, 2012			XXXXXX	XX		
2013 Loan Maturities 2013 Interest on Loans *		\$		\$		
Recreation	UTILITY LO	OAN				
Outstanding January 1, 2012	XXXXXX	XX				
Issued	XXXXXX	XX				
Paid			XXXXXX	XX		
NOT APPLICABLE						
Outstanding December 31, 2012			XXXXXX	XX		
2012 I						
2013 Loan Maturities 2013 Interest on Loans *		\$		<u> </u>		
INTEREST ON LOANS	- Recreation	φ	UTILITY B	IIDGI	ET	
INTEREST ON LOANS	- Recreation					
2012 Interest on Loans (*Items)		\$				
Less: Interest Accrued to 12/31/2012 (Trial Bala	ance)	\$				
Subtotal		\$				
Add: Interest to be Accrued as of 12/31/2013		\$				
Required Appropriation 2013				\$		
LIST OF LO	ANS ISSUED	DURI	NG 2012			
Purpose	2013 Maturity		Amount Issi	ued	Date of Issue	Interest Rate

### DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget For Principal	Requirement  For Interest  **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
Sheet 78								
78 <u>7.</u>								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

INTEREST ON NOTES -	UTILITY BUDGET	
2012 Interest on Notes	\$	
Less: Interest Accrued to 12/31/2012 Trial	l Balance) \$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/20	013 \$	
Required Appropriation - 2013	\$	

<sup>\*</sup> See Sheet 33 for clarification of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
=	l.								
	2.								
	3.								
4	1.								
	5. NOT APPLICABLE								
_	5.								
Sheet 79									
t 79	7.								
_3	3.								
	).								
_	10.								
	11.								
	12.								
	13.								
	14.								
=	15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation		Requirement
	Outstanding Dec. 31, 2012	For Principal	For Interest/Fees
1.			
2.			
<u>3.</u>			
4.			
5. NOT APPLICABLE			
<u>6.</u>			
2 2 7.			
7.			
8.			
9.			
10.			
11.			
12.			
<u>13.</u>			
14.			
Total			

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	nuary 1, 2012	2012	Expended	Authorizations	Balance - Dece	mber 31, 2012
not merely designate by a code number.	Funded	Unfunded	Authorizations		Canceled	Funded	Unfunded
NOT APPLICABLE							
NOT APPLICABLE							
-							
-							
Total 70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## Recreation

## **UTILITY CAPITAL FUND**

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
NOT APPLICABLE			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

### **Recreation**

## **UTILITY CAPITAL FUND**

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
				_
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

<sup>\*</sup>The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## **UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND

**DOWN PAYMENTS (N.J.S. 40A:2-11)** 

#### **UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
NOT APPLICABLE				

# UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### **YEAR 2012**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

### NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - SOLID WASTE COLLECTION

AS AT DECEMBER 31, 2012

 $Cash\ Liabilities\ Must\ be\ Subtotaled\ and\ Subtotal\ Must\ be\ Marked\ With\ "C"\ -\ Taxes\ Receivable\ Must\ Be\ Subtotaled$ 

Title of Account	Debit	Credit
Cash and Cash Equivalents	\$745,291.67	
Due from MCMUA	\$56,272.47	
Appropriation Reserves:		
Encumbered		\$158,379.25
Unencumbered		\$90,324.26
		\$248,703.51 "C"
Fund Balance		\$552,860.63
GRAND TOTAL	\$801,564.14	\$801,564.14

### **SCHEDULE OF SOLID WASTE COLLECTION - 2012**

#### **BUDGET REVENUES**

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	\$96,637.00		\$96,637.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Various	91303-	\$706,200.00		\$811,440.89		\$105,240.89	
	91304-						
	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Added Tax Levy				\$6,478.86		\$6,478.86	
ATBR - Certified by the County		\$1,902,497.00		\$1,907,936.00		\$5,439.00	
Subtotal		\$2,705,334.00		\$2,822,492.75		\$117,158.75	
Deficit (General Budget) **	91306-						
	91307-	\$2,705,334.00		\$2,822,492.75		\$117,158.75	

<sup>\*\*</sup>Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget	\$2,705,334.00		
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		\$2,705,334.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures	\$2,705,334.00		
Deduct Expenditures:			
Paid or Charged	\$2,579,697.08		
Reserved			
Surplus (General Budget) **			
Total Expenditures	\$2,670,021.34		
Unexpended Balance Canceled (See Footnote)	\$35,312.66		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### **RESULTS OF 2012 OPERATIONS - SOLID WASTE DISTRICT**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	\$117,158.75	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	\$35,312.66	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	\$1,908.59	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXX	XX	\$60,291.55	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	\$214,671.55		XXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	\$214,671.55		\$214,671.55	

### **OPERATING SURPLUS - SOLID WASTE DISTRICT**

	Debit	Debit		
Balance January 1, 2012	XXXXXX	XXXXXX XX		08
Excess in Results of 2012 Operations	XXXXXX	XX	\$214,671	55
Amount Appropriated in 2012 Budget - Cash Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	\$96,637	00	XXXXXX	XX
Consent of Director of Local Government Services			АЛЛАЛА	AA
Balance December 31, 2012	\$552,860	63	XXXXXX	XX
	\$649,497	63	\$649,497.	63

### **ANALYSIS OF BALANCE DECEMBER 31, 2012**

 $(FROM\ SOLID\ WASTE\ COLLECTION\ -\ TRIAL\ BALANCE)$ 

Cash	\$745,291.67
Investments	
MCMUA Receivable	\$56,272.47
Subtotal	\$801,564.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	\$248,703.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	\$552,860.63
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	NONE
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.	\$552,860.63

 $<sup>\</sup>ensuremath{^{*}}$  In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.