2008 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: TOWNSHIP OF MOUNT OLIVE **COUNTY:** MORRIS

David M. Scapicchio Mayor's Name	12/31/2011 Term Expires

Municipal Officials

Lisa Lashway Municipal Clerk	4/28/1985 Date of Orig. Appt. 479 Cert No.
Rose Barsanti Tax Collector	T1557 Cert No.
Sherry Jenkins Chief Financial Officer	366 Cert No.
Gary W. Higgins Registered Municipal Accountant	CR00405 Lic No.
John H. Dorsey Municipal Attorney	

Governing Body Members

Name	Term Expires
Colleen Labow	12/31/2011
Robert Greenbaum	12/31/2009
Raymond T. Perkins	12/31/2009
Steve Rattner	12/31/2009
Alex Roman	12/31/2011
Russ Tepper	12/31/2009
Philip Tobey	12/31/2011

Official Mailing Address of Municipality

Township of Mount Olive
P.O. Box 450
Budd Lake, New Jersey 07828

Tele. # (973) 691-0900
Fax #: (973) 691-9257

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

2008
MUNICIPAL BUDGET

Municipal Budget of the Township of Mount Olive, County of Morris, for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 3'rd day of June, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 3'rd day of June, 2008

Lisa Lashway
Clerk

P.O. Box 450
Address

Budd Lake, New Jersey 07828
Address

(973) 691-0900
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 3'rd day of June, 2008

Registered Municipal Accountant
Lerch, Vinci & Higgins, LLP

17-17 Route 208N, Fair Lawn, NJ 07410
Address

(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 3'rd day of June, 2008

Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated:_____ 2008 **By:_____**

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated:_____, 2008 **By:_____**

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

TOWNSHIP OF MOUNT OLIVE, COUNTY OF MORRIS

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Township of Mount Olive, County of Morris for the Fiscal Year 2008

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the Mount Olive Chronicle in the issue of June 12, 2008

The Governing Body of the Township of Mount Olive does hereby approve the following as the Budget for the year 2008,

RECORDED VOTE (Insert last name)	Ayes	{ { { { { (	Nayes	{ { {	Abstained	{ { {
					Absent	{

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Township of Mount Olive, County of Morris, on June 3, 2008

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, on July 8, 2008 at 7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	YEAR 2008	
	xxxxxxxxxx	xx
1. Appropriations within "CAPS"		
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	xxxxxxxxxx	xx
	16,699,983	00
2. Appropriations excluded from "CAPS"		
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	xxxxxxxxxx	xx
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	7,652,385	00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	7,652,385	00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 97.04 Percent of Tax Collections	2,504,000	00
4. Total General Appropriations (Item 9, Sheet 29) — Building Aid Allowance for Schools-State Aid: 2008 - $_____ 2007 - $_____	26,856,368	00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	9,922,191	00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxx	xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	16,934,177	00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Sewer Utility		Recreation Utility	
Budget Appropriations - Adopted Budget	25,532,124	00	1,433,157	00	4,107,273	00	297,560	00
Budget Appropriations Added by N.J.S.40A:4-87	118,625	00						
Emergency Appropriations		00		00				
Total Appropriations	25,650,749	00	1,433,157	00	4,107,273	00	297,560	00
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	25,400,778	00	1,418,557	00	3,817,735	00	264,978	00
Reserved	191,094	00	12,238	00	35,672	00	32,582	00
Unexpended Balances Cancelled	58,877	00	2,362	00	253,866	00	-	00
Total Expenditures and Unexpended Balances Cancelled	25,650,749	00	1,433,157	00	4,107,273	00	297,560	00
Overexpenditures*	-		-		-		-	

*See Budget Appropriation Items so marked to the right column "Expended 2007 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

1. General

To the Residents of the Township of Mount Olive:

The 2008 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Township Council has only the authority to approve the "Local Municipal Budget". The table below is a comparison of the prior year and projected 2008 municipal tax rate.

	Estimated for 2008	Actual 2007 (Recasted) *	Change
Municipal	$0.461	$0.425	$0.036

This year the Township Committee was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to 2.5% or the "Cost of Living Adjustment" ("COLA") whichever is less, over the previous year's final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.5%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The COLA for 2008 is 5.5%. The governing body anticipates adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

* A revaluation of Real Property became effective for the year 2008. The 2007 tax rate has been recasted to reflect the effect of the revaluation for analytical purposes.

II. Appropriations "CAP"

Chapter 68, Public Laws of 1976 and the 1990 revisions of Chapter 89, places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2007 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations,Other Operations Excluded from the CAP and State or Federal Aid. Multiply this figure by .025, this gives you the basic "CAP" or the increase in appropriations over the 2007 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed:

> increases funded by the added valuation from new construction and improvements

> amounts approved by referendum.

> amounts available from prior year "CAP" banks

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2007 Budget		$ 25,532,124
Modifications:		
Less:		
Reserve for Uncollected Taxes	$ 3,025,710	
Interlocal Service Agreements	62,224	
Municipal Debt Service	3,858,139	
Other Operations Excluded from "CAP"	2,247,402	
Deferred Charges	232,000	
Total Public & Private Programs	123,794	
Capital Improvements	51,100	
Total Modifications		9,600,369
Amount Which "CAP" is Applied		15,931,755
2.5% "CAP"		398,294
Additional "CAP" (1%)		159,318
2006 CAP Bank		147,375
2007 CAP Bank		394,021
Total General Appropriations for Municipal Purposes Within "CAP"		$ 17,030,762
Total General Appropriations Subject to "CAP" Set forth in this Budget		$ 16,699,983

III. Tax Levy Cap

Chapter 62 of the Laws of 2007 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 4.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2008 tax levy CAP is as follows:

Total Amount to be Raised by Taxation for 2007		$ 15,597,339
Less:		
2007 Capital Improvement Fund and Down Payments	$ 51,100	
2007 Deferred Charges to Future Taxation - Unfunded	111,200	
		162,300
Amount on Which "CAP" is Applied		15,435,039
Plus:		
4% CAP		617,402
Adjusted Tax Levy Prior to Exclusions		16,052,441
Exclusions		
Change in Debt Service, Net of Offsetting Revenues	483,297	
Offsets to State Formula Aid Loss	192,503	
Allowable Pension Increases	402,292	
Capital Improvement Fund	45,671	
Deferred Charges to Future Taxation - Unfunded	94,400	
Total Exclusions		1,218,163
Less: Cancelled or Unexpended Exclusions		3
Adjusted Tax Levy Before Additions		17,270,601
Additions:		
Value of New Construction		-
Maximum Allowable Amount to be Raised by Taxation for SFY 2008		17,270,601
Amount to be Raised by Taxation Set Forth in this Budget		$ 16,934,177

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On July 8, 2008 at 7:30 P.M. at the Municipal Building., Township of Mount Olive, a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2008 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Lisa Lashway, Township Clerk, at (973) 691-0900.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income.

It is our belief that, in preparing this budget, we have exercised prudence, good and sound fiscal policies.

Your Governing Body

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g., If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding).**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
MOTPEA	5,020	$ 928,145.00	X		
Police	5,190	1,621,517	X		
Management	1,233	348,929		X	
Totals	11,443	$ 2,898,591			
Total Funds Reserved as of end of 2007:		$ 172,711			
Total Funds Appropriated in 2008:		$ 125,000			

Township of Mount Olive

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
1. Surplus Anticipated	**08-101**	3,000,000.00	2,826,000.00	2,826,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	**08-102**			
Total Surplus Anticipated	**08-100**	3,000,000.00	2,826,000.00	2,826,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	**xxxxxxxx**	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	**xxxxxxxx**			
Alcoholic Beverages	**08-103**	19,000.00	19,000.00	19,350.00
Fees and Permits:	**08-104**	210,000.00	175,000.00	232,824.00
Fines and Costs	**xxxxxxxx**			
Municipal Court	**08-110**	500,000.00	450,000.00	519,741.00
Other	**08-109**			
Interest and Costs on Taxes	**08-112**	140,000.00	175,000.00	167,702.00
Interest and Costs on Assessments	**08-115**			
Parking Meters	**08-111**			
Interest on Investments and Deposits	**08-113**	220,000.00	275,000.00	292,137.00
Anticipated Utility Operating Surplus	**08-114**			

Township of Mount Olive

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Water Tower Rental - NYNEX	**08-115**	170,000.00	135,000.00	172,689.00
Interest on Developers' Deposit Fees	**08-116**	38,000.00	45,000.00	41,000.00
Life Hazard Use Fees	**08-117**	42,399.00	43,078.00	38,770.00
Fire Prevention Inspection Fees	**08-118**	70,000.00	62,000.00	75,620.00
Total Section A: Local Revenues	**08-001**	1,409,399.00	1,379,078.00	1,559,833.00

CURRENT FUND - ANTICIPATED REVENUES

Township of Mount Olive

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	**09-201**		94,861.00	94,861.00
Extraordinary Aid	**09-204**			
Consolidated Municipal Property Tax Relief Aid	**09-200**	628,581.00	748,878.00	748,878.00
Energy Tax Receipts (P.L. 1997, Chapters 162 & 167)	**09-202**	1,815,620.00	1,725,532.00	1,725,532.00
Supplemental Energy Tax Receipts	**09-203**	90,868.00	76,227.00	76,227.00
Watershed Moratorium Aid	**09-207**	9,165.00	9,165.00	9,165.00
Reserve for Garden State Trust Fund	**09-206**	137,821.00	111,246.00	111,246.00
Reserve for Legislative Block Grant	**09-201**			
Business Personal Property Tax	**09-205**			
Municipal Homeland Security Assistance Aid	**09-210**		90,000.00	90,000.00
Municipal Property Tax Assistance	**09-212**		51,203.00	51,203.00
Reserve for Highlands Reimbursement Aid	**09-213**	12,573.00		
Highlands Reimbursement Aid	**09-214**	19,981.00		
Total Section B: State Aid Without Offsetting Appropriations	**09-001**	2,714,609.00	2,907,112.00	2,907,112.00

Township of Mount Olive

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized In Cash in 2007
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	245,000.00	300,000.00	270,088.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	245,000.00	300,000.00	270,088.00

CURRENT FUND - ANTICIPATED REVENUES

Township of Mount Olive

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations	**XXXXX**	XXXXX	XXXXX	XXXXX
Interlocal Health Agreement	**11-161**	63,469.00	62,224.00	62,224.00
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	**11-001**	63,469.00	62,224.00	62,224.00

CURRENT FUND - ANTICIPATED REVENUES

Township of Mount Olive

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section E: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXX	XXXXX	XXXXX	XXXXX
Total Section E: Special item of General Revenue Anticipated with Prior Written	xxxxxxxx			
Consent of Director of Local Government Services - Additional Revenues	08-003			

CURRENT FUND - ANTICIPATED REVENUES

Township of Mount Olive

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXX	XXXXX	XXXXX
Recycling Tonnage Grant	10-701		9,317.00	9,317.00
Alcohol Education/Rehabilitation Program	10-702	1,071.00		
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
COPS Universal Hiring	10-708	25,000.00	20,000.00	20,000.00
Body Armor Replacement Fund	10-712	5,723.00	4,965.00	4,965.00
COPS School Resource Officer Grant	10-713	83,333.00	83,333.00	83,333.00
Pandemic Flu Preparedness	10-714	8,386.00	9,482.00	9,482.00
Morris County Board of Taxation - Assessors Grant	10-715			
"You Drink, You Drive, You Lose"	10-716			

CURRENT FUND - ANTICIPATED REVENUES

Township of Mount Olive

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized In Cash in 2007
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	**XXXXX**	XXXXX	XXXXX	XXXXX
Enhanced 911 Equipment Grant	**10-718**		11,514.00	11,514.00
NJDEP - Recreational Trails Programs	**10-723**		2,300.00	2,300.00
Mount Olive Lion's Club Donations	**10-725**		1,635.00	1,635.00
Click it or Tickit Grant	**10-727**	4,000.00	4,000.00	4,000.00
Tobacco Age-of-Sale Enforcement Program	**10-728**	900.00	1,500.00	1,500.00
Division of Highway Safety - Impaired Driving Grant	**10-729**		5,000.00	5,000.00
Division of Highway Safety - Child Safety and Booster Seat	**10-730**		5,000.00	5,000.00
Transoptions 2007 Grant Program	**10-732**		3,000.00	3,000.00
Donation - Walmart - Police Equipment	**10-733**		1,000.00	1,000.00
Donation - DPC Cirrus Inc. - Police Equipment	**10-734**		3,000.00	3,000.00
Donation - Siemen's - Police Equipment	**10-735**		3,000.00	3,000.00
Drunk Driving Enforcement Grant	**10-745**		29,334.00	29,334.00
Clean Communities Program	**10-770**	34,859.00	32,941.00	32,941.00
Public Health Priority Funding - 1987	**10-785**	6,157.00	12,098.00	12,098.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written	**xxxxxxxx**	xxxxxxxx	xxxxxxxx	xxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	**10-001**	169,429.00	242,419.00	242,419.00

CURRENT FUND - ANTICIPATED REVENUES

Township of Mount Olive

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	**xxxxxxxx**	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Utility Operating Surplus of Prior Year	**08-116**			
Uniform Fire Safety Act	**08-106**			
Litigation Settlement	**08-121**			
Cable TV Franchise Fee	**08-122**	84,308.00	79,627.00	79,627.00
Solid Waste Collection District Budget Surplus - Down Payment - Capital Ordinances	**08-123**	100,150.00	96,200.00	96,200.00
Hotel Tax Revenues	**08-124**	220,000.00	180,000.00	231,477.00
Due from Open Space Trust Fund - Debt Service	**08-125**	1,026,000.00	800,000.00	800,000.00
General Capital Fund Surplus	**08-126**	6,327.00	72,750.00	69,829.00
Due from Mount Olive Child Care - Lease Payment	**08-127**	73,500.00	70,000.00	70,000.00

CURRENT FUND - ANTICIPATED REVENUES

Township of Mount Olive

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written	**XXXXXX**	XXXXXX	XXXXXX	XXXXXX
Consent of Director of Local Government Services - Other Special Items	**08-004**	1,510,285.00	1,298,577.00	1,347,133.00

CURRENT FUND - ANTICIPATED REVENUES

Township of Mount Olive

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized In Cash in 2007
SUMMARY OF REVENUES	**XXXXXX**	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	**08-101**	3,000,000.00	2,826,000.00	2,826,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	**08-102**	0.00	0.00	0.00
3. Miscellaneous Revenues:	**xxxxxx**	xxxxxx	xxxxxx	xxxxxx
Total Section A: Local Revenues	**08-001**	1,409,399.00	1,379,078.00	1,559,833.00
Total Section B: State Aid Without Offsetting Appropriations	**09-001**	2,714,609.00	2,907,112.00	2,907,112.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	**08-002**	245,000.00	300,000.00	270,088.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	**11-001**	63,469.00	62,224.00	62,224.00
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	**08-003**	0.00	0.00	0.00
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	**10-001**	169,429.00	242,419.00	242,419.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	**08-004**	1,510,285.00	1,298,577.00	1,347,133.00
Total Miscellaneous Revenues	**13-099**	6,112,191.00	6,189,410.00	6,388,809.00
4. Receipts from Delinquent Taxes	**15-499**	810,000.00	1,038,000.00	894,363.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	**13-199**	9,922,191.00	10,053,410.00	10,109,172.00
6. Amount to be raised by taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	**07-190**	16,934,177.00	15,597,339.00	18,427,464.00
b) Addition to Local District School Tax	**17-191**			xxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	**07-199**	16,934,177.00	15,597,339.00	18,427,464.00
7. Total General Revenues	**13-299**	26,856,368.00	25,650,749.00	28,536,636.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Mayor and Council							
Salaries & Wages	20-110-1	35,500.00	35,500.00		35,500.00	35,469.00	31.00
Other Expenses	20-110-2	30,293.00	27,062.00		27,062.00	18,163.00	2,899.00
Township Clerk							
Salaries & Wages	20-120-1	171,827.00	160,332.00		160,332.00	156,520.00	3,812.00
Other Expenses	20-120-2	23,317.00	31,975.00		31,975.00	22,313.00	9,662.00
Business Administration							
Salaries and Wages	20-100-1	273,742.00	262,894.00		262,894.00	262,894.00	-
Other Expenses	20-100-2	22,800.00	24,000.00		24,000.00	19,136.00	4,864.00
Financial Administration							
Salaries & Wages	20-130-1	181,478.00	179,883.00		179,883.00	169,321.00	5,562.00
Other Expenses	20-130-2	14,901.00	16,125.00		16,125.00	15,257.00	868.00
Annual Audit	20-135-2	33,709.00	33,709.00		33,709.00	33,687.00	22.00
Revenue Administration (Tax Collection)							
Salaries & Wages	20-145-1	58,271.00	56,030.00		56,030.00	56,030.00	-
Other Expenses	20-145-2	9,500.00	10,000.00		10,000.00	9,897.00	103.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)							
Assessment of Taxes							
Salaries & Wages	20-150-1	158,785.00	152,678.00		152,678.00	152,678.00	-
Other Expenses	20-150-2	63,460.00	66,350.00		66,350.00	55,654.00	10,696.00
Revaluation	20-150-3						
Legal Services & Costs							
Other Expenses	20-155-2	306,216.00	273,216.00		287,216.00	276,763.00	10,453.00
Engineering Services							
Salaries & Wages	20-165-1	65,447.00	96,521.00		76,521.00	62,366.00	6,155.00
Other Expenses	20-165-2	28,810.00	19,800.00		19,800.00	14,226.00	5,574.00
Industrial and Economic Development Committee							
Other Expenses	20-170-2	500.00	500.00		500.00		500.00
Pride Committee - Other Expenses	20-170-2	869.00	900.00		900.00	413.00	487.00
Open Space Committee - Other Expenses	20-170-2	250.00	250.00		250.00		250.00
Mt. Olive Township Historical Society - Other Expenses	20-170-2	1,000.00	1,000.00		1,000.00	1,000.00	-
Ethics Board - Other Expenses	20-170-2	1,000.00	1,000.00		1,000.00	831.00	169.00
Information Technology Support - Other Expenses	20-172-2	69,103.00	50,664.00		50,664.00	47,890.00	2,774.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION							
Municipal Land Use Law (NJSA 40:55D-1)							
Planning Board	21-180						
Salaries & Wages	21-180-1	178,429.00	176,114.00		170,614.00	168,956.00	158.00
Other Expenses	21-180-2	57,239.00	40,775.00		40,775.00	37,883.00	2,892.00
Board of Adjustment	21-185						
Other Expenses	21-185-2	10,996.00	11,700.00		11,700.00	8,617.00	3,083.00
Insurance (N.J.S.A. 40A:4-45.3(00))							
General Liability	23-210-2	290,012.00	267,797.00		267,797.00	266,492.00	5.00
Workers Compensation	23-215-2	204,931.00	193,000.00		193,000.00	193,000.00	
Employee Group Health	23-220-2	2,233,536.00	2,325,524.00		2,217,024.00	2,200,433.00	16,591.00
Unemployment Insurance	23-225-2	50,000.00	-				-
							-
PUBLIC SAFETY							
Police	25-240						
Salaries & Wages	25-240-1	5,311,881.00	5,140,248.00		5,140,248.00	5,090,828.00	24,420.00
Other Expenses	25-240-2	194,597.00	189,829.00		189,829.00	183,982.00	5,847.00
Acquisition of Police Vehicles	25-240-2	92,000.00	115,000.00		115,000.00	114,269.00	731.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (Continued)	25-252						
Emergency Management System	25-252						
Salaries & Wages	25-252-1	4,160.00	4,000.00		4,000.00	4,000.00	-
Other Expenses	25-252-2	2,233.00	2,350.00		2,350.00	760.00	1,590.00
Fire	25-255						
Other Expenses	25-265-2						
Flanders Fire Company	25-265-2	75,108.00	75,108.00		75,108.00	75,108.00	-
Budd Lake Fire Company	25-265-2	86,703.00	86,703.00		86,703.00	85,885.00	818.00
Fire Hydrant Rental	25-265-2	14,260.00	12,340.00		12,340.00	12,340.00	-
Contribution to Volunteer Fire Companies							-
Flanders Fire Company	25-255-2	45,000.00	45,000.00		45,000.00	45,000.00	-
Budd lake Fire Company	25-255-2	45,000.00	45,000.00		45,000.00	45,000.00	-
First Aid Organization Contributions	25-260						
Budd Lake Rescue Squad	25-260-2	35,000.00	35,000.00		35,000.00	35,000.00	-
Flanders Rescue Squad	25-260-2	35,000.00	35,000.00		35,000.00	35,000.00	-
							-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
First Aid Organization							
Other Expenses							
Budd Lake Rescue Squad	25-260-2	81,174.00	81,174.00		81,174.00	80,753.00	421.00
Flanders Rescue Squad	25-260-2	52,714.00	52,714.00		52,714.00	52,714.00	-
Uniform Fire Safety Act (PL 1983, Ch. 183)	25-265						
Fire Prevention	25-265						
Salaries & Wages	25-265-1	114,834.00	110,815.00		110,815.00	109,817.00	498.00
Other Expenses	25-265-2	5,339.00	5,520.00		5,520.00	3,041.00	2,479.00
PUBLIC WORKS FUNCTIONS							
STREETS AND ROADS							
Road Repairs and Maintenance	26-290						
Salaries & Wages	26-290-1	862,099.00	808,750.00		808,750.00	808,750.00	-
Other Expenses	26-290-2	378,566.00	255,630.00		255,630.00	251,693.00	3,937.00
Street Signs	26-300						
Other Expenses	26-300-2	40,518.00	39,900.00		39,900.00	37,038.00	2,862.00
Buildings and Grounds	26-310						
Salaries & Wages	26-310-1	371,119.00	375,553.00		376,553.00	376,094.00	459.00
Other Expenses	26-310-2	367,101.00	311,600.00		311,600.00	302,947.00	8,653.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Fleet Maintenance	26-315						
Other Expenses	26-315-2	584,338.00	496,058.00		576,058.00	570,536.00	5,522.00
HEALTH AND HUMAN SERVICES							
Board of Health	27-330						
Salaries & Wages	27-330-1	434,582.00	425,424.00		425,424.00	424,132.00	292.00
Other Expenses	27-330-2	23,450.00	15,378.00		15,378.00	10,274.00	5,104.00
Environmental Committee (R.S. 40:56A-1 et seq)	27-335						
Other Expenses	27-335-2	1,000.00	1,000.00		1,000.00	573.00	427.00
Animal Control	27-340						
Other Expenses	27-340-2	71,698.00	71,590.00		71,590.00	71,590.00	-
Division of Senior Social Services	27-370						
Salaries and Wages	27-370-1	135,050.00	127,317.00		127,817.00	127,184.00	633.00
Other Expenses	27-370-2	14,421.00	30,380.00		30,380.00	26,570.00	3,810.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
							-
Mount Olive Municipal Alliance Commission	27-370						
Other Expenses	27-370-2	7,500.00	7,500.00		7,500.00	7,500.00	-
							-
PARKS AND RECREATION							-
Recreation	28-370						
Salaries & Wages	28-370-1	75,384.00	84,937.00		84,937.00	84,937.00	-
Other Expenses	28-370-2	23,682.00	31,836.00		31,836.00	31,014.00	822.00
Beach Front Maintenance	28-380						-
Salaries & Wages	28-380-1	57,400.00	52,900.00		52,900.00	52,329.00	-
Other Expenses	28-380-2	8,055.00	8,479.00		8,479.00	8,377.00	99.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX		XXXXX	XXXXX	XXXXX	XXXXX
Inspection of Buildings	22-195						
Salaries & Wages	22-195-1	273,846.00	299,418.00		299,418.00	299,418.00	-
Other Expenses	22-195-2	56,528.00	49,859.00		49,859.00	46,157.00	3,702.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Accumulated Absence Trust Fund	30-415-2	125,000.00	100,000.00		100,000.00	100,000.00	
UTILITY EXPENSE AND BULK PURCHASES							
Electricity	31-430-2	195,000.00	150,000.00		167,000.00	163,282.00	3,718.00
Street Lighting	31-435-2	162,750.00	143,000.00		155,000.00	154,369.00	631.00
Gas (Natural or Propane)	31-446-2	100,000.00	75,000.00		83,000.00	76,784.00	6,216.00
Telecommunications	31-450-2	95,000.00	115,000.00		115,000.00	91,817.00	13,183.00
Vehicle Fuel	31-447-2	375,000.00	250,000.00		250,000.00	250,000.00	-
Municipal Court	43-490						
Salaries and Wages	43-490-1	356,095.00	343,477.00		344,977.00	341,834.00	3,143.00
Other Expenses	43-490-2	17,377.00	18,292.00		18,292.00	18,186.00	106.00
Public Defender (P.L. 1977, C. 256)	43-495						
Other Expenses	43-495-2	9,377.00	9,377.00		9,377.00	8,127.00	1,250.00
Total Operations (Item 8(A)) within "CAPS"	34-199	15,992,860.00	15,248,755.00	-	15,248,755.00	15,000,898.00	188,983.00
B. Contingent	35-470			xxxxxx			
Total Operations including Contingent - Within "CAPS"	34-201	15,992,860.00	15,248,755.00	-	15,248,755.00	15,000,898.00	188,983.00
Detail:							
Salaries & Wages	34-201-1	7,995,832.00	7,831,389.00	-	7,808,889.00	7,723,724.00	44,665.00
Other Expenses(Including Contingent)	34-201-2	7,997,028.00	7,417,366.00	-	7,439,866.00	7,277,174.00	144,318.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Emergency Authorizations	46-870			xxxxxx			xxxxxx
				xxxxxx			xxxxxx
Prior Years Bills	30-410			xxxxxx			xxxxxx
HMUA - 2007	30-410-2	1,440.00		xxxxxx			xxxxxx
Kaplan Companies - 2007	30-410-2	4,950.00		xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Contribution to Public Employees Retirement System	36-471						
Social Security System (O.A.S.I)	36-472	700,733.00	683,000.00		683,000.00	680,889.00	2,111.00
Consolidated Police & Fireman's Pension Fund	36-474						
Police & Fireman's Retirement System of NJ	36-475						-
							-
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	707,123.00	683,000.00	-	683,000.00	680,889.00	2,111.00
(G) Cash Deficit of Preceding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	16,699,983.00	15,931,755.00	-	15,931,755.00	15,681,787.00	191,094.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	XXXXX
Insurance (N.J.S.A. 40A:4-45.3(00))							
Employee Group Health	23-220-2		50,851.00		50,851.00	50,851.00	-
Maintenance of Free Public Library (Ch 82 & 541,PL 1985)	29-390-2	1,286,448.00	1,241,635.00		1,241,635.00	1,241,635.00	-
Length of Service Award Program (LOSAP)	25-255-2	140,000.00	130,000.00		130,000.00	130,000.00	-
Public Employees Retirement System	36-471-2	260,867.00	155,581.00		155,581.00	155,581.00	
Police and Firemen's Retirement System of NJ	36-475-2	900,900.00	606,394.00		606,394.00	606,394.00	
Defined Contribution Retirement Program	34-477-2	2,500.00					
Morris County Improvement Program							
Lease Program							
Principal	20-130-2	40,000.00	35,000.00		35,000.00	35,000.00	-
Interest	20-130-2	26,602.00	27,941.00		27,941.00	27,940.00	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations Excluded From "CAPS"	34-300	2,657,317.00	2,247,402.00	-	2,247,402.00	2,247,401.00	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
HealthServices	42-161-2	63,469.00	62,224.00		62,224.00	62,224.00	
Total Interlocal Municipal Service Agreements	42-999	63,469.00	62,224.00	-	62,224.00	62,224.00	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Recycling Tonnage Grant	41-701-2				9,317.00	9,317.00	
COPS Universal							
Federal Share	41-708-2	25,000.00	7,500.00		20,000.00	20,000.00	-
Body Armor Fund	41-712-2	5,723.00	4,965.00		4,965.00	4,965.00	-
COPS School Resource Office Grant	41-713-2	83,333.00	83,333.00		83,333.00	83,333.00	
Pandemic Flu Preparedness	41-714-2	8,386.00	9,482.00		9,482.00	9,482.00	
Morris County Board of Taxation - Assessors Grant	41-715-2						
Enhanced 911 Equipment Grant	41-718-2		11,514.00		11,514.00	11,514.00	
NJDEP - Recreational Trails Programs	41-723-2				2,300.00	2,300.00	
Alcohol Education and Rehabilitation	41-702-2	1,071.00					
Mount Olive Lion's Club Donations	41-725-2				1,635.00	1,635.00	
Click It or Tickit	41-727-2	4,000.00			4,000.00	4,000.00	
Tobacco Age-of-Sale Enforcement Program	41-728-2	900.00			1,500.00	1,500.00	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
Division of Highway Safety - Impaired Driving Grant	41-729-2				5,000.00	5,000.00	-
Division of Highway Safety - Child Safety and Booster Seat	41-730-2				5,000.00	5,000.00	
Transoptions 2007 Grant Program	41-732-2		3,000.00		3,000.00	3,000.00	-
Donation - Walmart - Police Equipment	41-733-2		1,000.00		1,000.00	1,000.00	-
Donation - DPC Cirrus Inc. - Police Equipment	41-734-2		3,000.00		3,000.00	3,000.00	
Donation - Siemen's - Police Equipment	41-735-2				3,000.00	3,000.00	
Drunk Driving Enforcement Fund	41-745-2				29,334.00	29,334.00	
Clean Communities Grant	41-770-2	34,859.00			32,941.00	32,941.00	-
Public Health Priority Fund Grant	41-785-2	6,157.00			12,098.00	12,098.00	-
Total Public and Private Programs Offset by Revenues	40-999	169,429.00	123,794.00	-	242,419.00	242,419.00	-
Total Operations Excluded from "CAPS"	34-305	2,890,215.00	2,433,420.00		2,552,045.00	2,552,044.00	-
Detail:							
Salaries & Wages	34-305-1	-	-	-	-	-	-
Other Expenses	34-305-2	2,890,215.00	2,433,420.00	-	2,552,045.00	2,552,044.00	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902-2						
Capital Improvement Fund	44-901-2	45,671.00	51,100.00		51,100.00	51,100.00	-
							-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs OFF-SET by Revenues	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
New Jersey Transportation Trust Fund Authority Act	41-865						
Total Capital Improvements Excluded from "CAPS"	44-999	45,671.00	51,100.00	-	51,100.00	51,100.00	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	2,822,000.00	2,227,000.00		2,227,000.00	2,227,000.00	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925						xxxxx
Interest on Bonds	45-930	1,165,940.00	1,141,298.00		1,141,298.00	1,141,296.00	xxxxx
Interest on Notes	45-935	38,379.00	15,557.00		15,557.00	15,557.00	xxxxx
Green Trust Loan Program:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Loan Repayments for Principal and Interest	45-940	150,788.00	150,788.00		150,788.00	150,788.00	xxxxx
Wastewater Loan:	45-942						xxxxx
Principal	45-942	239,376.00	232,752.00		232,752.00	232,752.00	xxxxx
Interest	45-942	64,100.00	70,028.00		70,028.00	70,028.00	xxxxx
EDA Loan Payable	45-942	20,716.00	20,716.00		20,716.00	20,716.00	xxxxx
							xxxxx
Capital Lease Obligations Approved Prior to 7/1/2007							xxxxx
Principal	45-941						xxxxx
Interest	45-941						xxxxx
Capital Lease Obligations Approved After 7/1/2007							xxxxx
Principal	45-941						xxxxx
Interest	45-941						xxxxx
Total Municipal Debt Service Excluded from "CAPS"	45-999	4,501,299.00	3,858,139.00	-	3,858,139.00	3,858,137.00	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870			xxxxx			xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875	120,800.00	120,800.00	xxxxx	120,800.00	120,800.00	xxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13)	46-870			xxxxx			xxxxx
Deferred Charges to Future Taxation Unfunded:				xxxxx			xxxxx
Ord. No. 23-04	46-880	79,400.00	96,200.00	xxxxx	96,200.00	96,200.00	xxxxx
Ord. No. 23-06	46-882	15,000.00	15,000.00		15,000.00	15,000.00	
				xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal Exculded from "CAPS"	46-999	215,200.00	232,000.00	xxxxx	232,000.00	232,000.00	xxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			xxxxx			xxxxx
(N) Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
				xxxxx			xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	7,652,385.00	6,574,659.00	-	6,693,284.00	6,693,281.00	-

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	48-920						xxxxx
Payment of Bond Anticpation Notes	48-925						xxxxx
Interest on Bonds	48-930						xxxxx
Interest on Notes	48-935						xxxxx
							xxxxx
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School -Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	29-406						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxx
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	7,652,385.00	6,574,659.00	-	6,693,284.00	6,693,281.00	-
(L) Subtotal General Appropriations {Items (H-1) and (O	34-400	24,352,368.00	22,506,414.00	-	22,625,039.00	22,375,068.00	191,094.00
(M) Reserve for Uncollected Taxes	50-899	2,504,000.00	3,025,710.00		3,025,710.00	3,025,710.00	-
9. Total General Appropriations	34-499	26,856,368.00	25,532,124.00	-	25,650,749.00	25,400,778.00	191,094.00

Township of Mount Olive

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations		FCOA	Appropriated				Expended 2007	
			For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1)	Operations: (a+b) within "CAPS" - including continge	34-299	15,992,860.00	15,248,755.00	-	15,248,755.00	15,000,898.00	188,983.00
	Statutory Expenses		707,123.00	683,000.00	-	683,000.00	680,889.00	2,111.00
(A)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Other Operations	34-300	2,657,317.00	2,247,402.00	-	2,247,402.00	2,247,401.00	-
	Uniform Construction Code	22-999	-	-	-	-	-	-
	Interlocal Municipal Service Agreements	42-999	63,469.00	62,224.00	-	62,224.00	62,224.00	-
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
	Public & Private Programs Offset by revenues	40-999	169,429.00	123,794.00	-	242,419.00	242,419.00	-
	Total Operations - Excluded from Caps	34-305	2,890,215.00	2,433,420.00		2,552,045.00	2,552,044.00	-
(C)	Capital Improvements	44-999	45,671.00	51,100.00	-	51,100.00	51,100.00	-
(D)	Municipal Debt Service	45-999	4,501,299.00	3,858,139.00	-	3,858,139.00	3,858,137.00	-
(E)	Deferred Charges (Sheet 18 & 28)	46-999	215,200.00	232,000.00	XXXXXX	232,000.00	232,000.00	XXXXXX
(F)	Judgements	37-480	-	-	-	-	-	-
(G)	Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXX	-	-	XXXXXX
(K)	Local District School Purposes	29-410	-	-	-	-	-	XXXXXX
(N)	Transferred to Board of Education	29-405	-	-	XXXXXX	-	-	XXXXXX
(M)	Reserve for Uncollected Taxes	50-899	2,504,000.00	3,025,710.00	XXXXXX	3,025,710.00	3,025,710.00	XXXXXX
Total General Appropriations		34-499	26,856,368.00	25,532,124.00	-	25,650,749.00	25,400,778.00	191,094.00

DEDICATED WATER UTILITY BUDGET

Township of Mount Olive

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501	155,273.00	208,157.00	208,157.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	155,273.00	208,157.00	208,157.00
Rents	08-503	1,120,000.00	1,100,000.00	1,156,948.00
Fire Hydrant Service	08-504			
Miscellaneous	08-505	120,000.00	125,000.00	172,007.00
Fund Balance - Capital Fund		145,415.00		
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxx	xxxxx	xxxxx	xxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	1,540,688.00	1,433,157.00	1,537,112.00

*Note: Use pages 31, 32 and 33 for water utility only

All other utilities use sheets 34, 35 and 36

DEDICATED WATER UTILITY BUDGET (continued)

Township of Mount Olive

*Note: Use sheets 32 and 33 for Water Utility only

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Salaries & Wages	55-501	418,388.00	421,367.00		421,367.00	411,166.00	10,201.00
Other Expenses	55-502	750,477.00	651,212.00		639,212.00	638,221.00	991.00
Capital Improvements:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	18,250.00	39,450.00	xxxxx	39,450.00	39,450.00	0.00
Capital Outlay	55-512						0.00
Debt Service	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Payment of Bond Principal	55-520	255,000.00	155,000.00		155,000.00	155,000.00	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521		66,900.00		66,900.00	66,900.00	xxxxx
Interest on Bonds	55-522	55,015.00	34,935.00		46,935.00	46,687.00	xxxxx
Interest on Notes	55-523		24,887.00		24,887.00	22,773.00	xxxxx
							xxxxx

DEDICATED WATER UTILITY BUDGET (continued)

Township of Mount Olive

*Note: Use sheets 32 and 33 for Water Utility only

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
DEFERRED CHARGES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	55-530		2,114.00	xxxxx	2,114.00	2,114.00	xxxxx
Emergency Authorization (N.J.S.A. 40:A-4-55) Damage by Flood or Hurricane				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
STATUTORY EXPENDITURES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Contribution to: Public Employees Retirement System	55-540	11,552.00	4,792.00		4,792.00	4,792.00	
Social Security System (O.A.S.I)	55-541	32,006.00	32,500.00		32,500.00	31,454.00	1,046.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	**55-531**						
Deficit in Operations in Prior Years	**55-532**			xxxxx			xxxxx
Surplus (General Budget)	**55-545**			xxxxx			xxxxx
TOTAL WATER UTILITY APPROPRIATIONS	**55-599**	**1,540,688.00**	**1,433,157.00**	**0.00**	**1,433,157.00**	**1,418,557.00**	**12,238.00**

DEDICATED SEWER UTILITY BUDGET

Township of Mount Olive

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Operating Surplus Anticipated	08-501	684,605.00	512,273.00	512,273.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502	0	0	
Total Operating Surplus Anticipated	08-500	684,605.00	512,273.00	512,273.00
Rents	08-503	3,200,000.00	3,200,000.00	3,534,483.00
Fire Hydrant Service	08-504			
Miscellaneous	08-505	150,000.00	125,000.00	244,414.00
Reimbursement - Mt. Olive School District	08-506	70,000.00	70,000.00	78,600.00
Reserve for Cloverhill Utility Improvements - Sewer Capital	08-507			
Additional Sewer Rents	08-508			
Interest on Assessments	08-509	175,000.00	200,000.00	203,556.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxx	xxxxx	xxxxx	xxxxx
Sewer Capital Surplus	08-510	75,038.00		
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	4,354,643.00	4,107,273.00	4,573,326.00

Use a separate set of sheets for each separate Utility

DEDICATED SEWER UTILITY BUDGET (Continued)

Township of Mount Olive

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Salaries & Wages	55-501	378,568.00	384,292.00		384,292.00	373,681.00	10,611.00
Other Expenses	55-502	732,057.00	674,788.00		674,788.00	674,640.00	148.00
Musconetcong Sewerage Authority	55-502	2,033,589.00	1,981,893.00		1,981,893.00	1,904,287.00	0.00
Capital Improvements:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxx			
Capital Outlay	55-512	310,000.00	125,000.00		125,000.00	26,000.00	24,000.00
Debt Service	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Payment of Bond and Loan Principal	55-520	400,064.00	387,925.00		387,925.00	387,925.00	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxx
Interest on Bonds	55-522	460,335.00	519,270.00		519,270.00	418,010.00	xxxxx
Interest on Notes	55-523						xxxxx
							xxxxx

Township of Mount Olive

DEDICATED SEWER UTILITY BUDGET (Continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
DEFERRED CHARGES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	55-530			xxxxx			xxxxx
Emergency Authorization (N.J.S.A. 40:A-4-55) Damage by Flood or Hurricane				xxxxx			xxxxx
Cost of Improvement Authorized:				xxxxx			xxxxx
Amount to be Raised by Future Revenues - SUAT				xxxxx			xxxxx
				xxxxx			xxxxx
STATUTORY EXPENDITURES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Contribution to: Public Employees Retirement System	55-540	11,070.00	4,605.00		4,605.00	4,605.00	
Social Security System (O.A.S.I)	55-541	28,960.00	29,500.00		29,500.00	28,587.00	913.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Deferred Charges Unfunded - Improvement							
Authorization #21-01	55-544						
Judgements	**55-531**						
Deficit in Operations in Prior Years	**55-532**			xxxxx			xxxxx
Surplus (General Budget)	**55-545**			xxxxx			xxxxx
TOTAL SEWER UTILITY APPROPRIATIONS	**55-599**	**4,354,643.00**	**4,107,273.00**	**0.00**	**4,107,273.00**	**3,817,735.00**	**35,672.00**

DEDICATED RECREATION UTILITY BUDGET

Township of Mount Olive

10. DEDICATED REVENUES FROM RECREATION UTILITY	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Operating Surplus Anticipated	08-501	65,071.00	57,560.00	57,560.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502	0	0	
Total Operating Surplus Anticipated	08-500	65,071.00	57,560.00	57,560.00
Program Fees	08-503	260,000.00	240,000.00	270,680.00
Reserve for Recreation	08-504			
New Programs	08-505	115,639.00		
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxx	xxxxx	xxxxx	xxxxx
Deficit (General Budget)	08-549			
Total Recreation Utility Revenues	91 07-00	440,710.00	297,560.00	328,240.00

Use a separate set of sheets for each separate Utility

Township of Mount Olive

DEDICATED RECREATION UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR RECREATION UTILITY	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Salaries & Wages	55-501	182,443.00	108,580.00		121,580.00	115,168.00	6,412.00
Other Expenses	55-502	244,310.00	180,674.00		166,674.00	141,000.00	25,674.00
Capital Improvements:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxx			
Capital Outlay	55-512						
Debt Service	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Payment of Bond Principal	55-520						xxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxx
Interest on Bonds	55-522						xxxxx
Interest on Notes	55-523						xxxxx
							xxxxx

DEDICATED RECREATION UTILITY BUDGET - (continued)

Township of Mount Olive

11. APPROPRIATIONS FOR RECREATION UTILITY	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
DEFERRED CHARGES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	55-530			xxxxx			xxxxx
Emergency Authorization (N.J.S.A. 40:A-4-55) Damage by Flood or Hurricane				xxxxx			xxxxx
Cost of Improvement Authorized:				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
STATUTORY EXPENDITURES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Contribution to: Public Employees Retirement System	55-540						
Social Security System (O.A.S.I)	55-541	13,957.00	8,306.00		9,306.00	8,810.00	496.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	**55-531**						
Deficit in Operations in Prior Years	**55-532**			xxxxx			xxxxx
Surplus (General Budget)	**55-545**			xxxxx			xxxxx
TOTAL RECREATION UTILITY APPROPRIATIONS	**92 09-00**	**440,710.00**	**297,560.00**	**0.00**	**297,560.00**	**264,978.00**	**32,582.00**

DEDICATED ASSESSMENT BUDGET

NOT APPLICABLE	Anticipated				Realized in Cash
14. DEDICATED REVENUES FROM	2008		2007		in 2007
Assessment Cash					
Deficit (General Budget)					
Total Assessment Revenues					
	Appropriated				Expended 2007
15. APPROPRIATIONS FOR ASSESSMENT DEBT	2008		2007		Paid or Charged
Payment of Bond Principal					
Payment of Bond Anticipation Notes					
Total Assessment Appropriations					

DEDICATED WATER UTILITY ASSESSMENT BUDGET

NOT APPLICABLE	Anticipated				Realized in Cash
14. DEDICATED REVENUES FROM	2008		2007		in 2007
Assessment Cash					
Deficit Water Utility Budget					
Total Water Utility Assessment Revenues					
	Appropriated				Expended 2007
15. APPROPRIATIONS FOR ASSESSMENT DEBT	2008		2007		Paid or Charged
Payment of Bond Principal					
Payment of Bond Anticipation Notes					
Total Water Utility Assessment Appropriations					

DEDICATED ASSESSMENT BUDGET SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2008		Anticipated 2007		Realized in Cash in 2007
Assessment Cash	53-101	1,508,682	00	1,476,884	00	1,476,884.00
Deficit (_____ Utility Budget)	53-885					
Total Sewer Utility Assessment Revenues	53-899	1,508,682	00	1,476,884	00	1,476,884.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		**Appropriated 2008**		**Appropriated 2007**		**Expended 2007 Paid or Charged**
Payment of Bond and Loan Principal	53-920	1,508,682	00	1,476,884	00	1,476,884.00
Payment of Bond Anticipation Notes	53-925					
Total _____ Utility Assessment Appropriations	53-999	1,508,682	00	1,476,884	00	1,476,884.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act, Disposal of Forfeited Property, Recreational Purposes-Donations, Developer's Escrow Fund, Open Space, Recreation, Farmland and Historical Preservation Trust, Parking Offenses Adjudication Act, Drug Abuse Resistance Education (DARE) Program, Affordable Housing Trust, Mount Olive Park Complex-Donations, Mount Olive Senior Complex-Donations, Development of Turkey Brook-Donations, Outside Employment of Off-Duty Municipal Police Officer, Accumulated Absences, Snow Removal Trust Fund, Developers Escrow Fees, Character Education Donations. are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS			
Cash and Investments	1110100	7,016,784	00
Due From State of N.J.(c. 20, P.L. 1971)	1111000	30,277	00
Federal and State Grant Receivable	1110200		
Receivables with Offsetting Reserves:	xxxxxxxxxx	xxxxxxxxxx	xx
Taxes Receivable	1110300	866,020	00
Tax Title Liens Receivable	1110400	404,314	00
Property Aquired By Tax Title Lien Liquidation	1110500	4,111,494	00
Other Receivables	1110600	45,289	00
Deferred Charges Required to be in 2008 Budget	1110700	120,800	00
Deferred Charges Required to be in budgets Subsequent to 2008	1110800	362,400	00
Total Assets	1110900	12,957,378	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liablities	2110100	2,622,238	00
Reserve for Receivables	2110200	5,427,117	00
Surplus	2110300	4,908,023	00
al Liabilities, Reserves and Surplus		12,957,378	00

School Tax Levy Unpaid	2220100	-	
Less: School Tax Deferred	2220200	0	
*Balance Included in Above "Cash Liablities"	2220300	None	

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007		YEAR 2006	
Surplus Balance, January 1st	2310100	4,066,577	00	3,256,162	00
CURRENT REVENUE ON A CASH BASIS: Current Taxes *(Percentage collected:2007 98.38%,2006 98.15%)	2310200	80,324,530	00	76,140,639	00
Delinquent Taxes	2310300	894,363	00	792,838	00
Other Revenues and Additions to Income	2310400	7,124,428	00	7,348,109	00
Total Funds	2310500	92,409,898	00	87,537,748	00
EXPENDITURES AND TAX REQUIREMENTS: Municipal Appropriations	2310600	22,566,162	00	21,876,505	00
School Taxes (Including Local and Regional)	2310700	54,301,960	00	51,787,426	00
County Taxes (Including Added Tax Amounts)	2310800	8,756,255	00	8,291,107	00
Special District Taxes	2310900	1,864,561	00	1,877,941	00
Other Expenditures and Deductions From Income	2311000	12,937	00	242,192	00
Total Expenditures and Tax Requirements	2311100	87,501,875	00	84,075,171	00
Less: Expenditures to be Raised by Future Taxes	2311200		00	604,000	00
Total Adjusted Expenditures and Tax Requirements	2311300	87,501,875	00	83,471,171	00
Surplus Balance, December 31st	2311400	4,908,023	00	4,066,577	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	4,908,023	00
Current Surplus Anticipated in 2008 Budget	2311600	3,000,000	00
Surplus Balance Remaining	2311700	1,908,023	00

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

[ ] Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

[ ] No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

[ ] 3 years. (Population under 10,000)

[X] 6 years. (Over 10,000 and all county governments)

[ ] ____ years. (Exceeding minimum time period)

[ ] Check if municipality is under 10,000 has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Township for the years 2008 through 2013. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

Year	General Capital	Water Capital	Sewer Capital	Total
2008	$1,276,402	$365,000	$310,000	$1,951,402
2009	1,389,493	490,000	185,000	2,064,493
2010	1,127,004	255,000	251,000	1,633,004
2011	2,832,250	200,000	150,000	3,182,250
2012	977,702	290,000	141,000	1,408,702
2013	1,301,322	0	0	1,301,322
	$8,904,173	$1,600,000	$1,037,000	$11,541,173

CAPITAL BUDGET (Current Year Action)
2008

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Im-provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
Flanders Fire Company									
Replacement of Engine # 97		750,000.00							750,000.00
Acquisition of Machinery and Equipment		308,695.00			1,800.00			34,200.00	272,695.00
Engineering									
Flanders Bartley Road Improvements		250,000.00			2,500.00		200,000.00	47,500.00	
Surveying Equipment		3,000.00							3,000.00
Police Department									
Acquisition / Replacement of Vehicles		93,218.00							93,218.00
Mobile Equipment Acquisition and Replacement		103,518.00							103,518.00
Acquisition of Equipment		140,140.00							140,140.00
Storage Building		50,000.00							50,000.00
Municipal Court									
FTR Digital Recording System		7,110.00			356.00			6,754.00	
Information Technology Department									
Acquisition of Computer Equipment		189,692.00			2,185.00			41,507.00	146,000.00
SUBTOTAL		$1,895,373.00	$0.00	$0.00	$6,841.00	$0.00	$200,000.00	$129,961.00	$1,558,571.00

CAPITAL BUDGET (Current Year Action)
2008

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Im-provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
SUBTOTAL (Brought Forward)		$1,895,373.00		$0.00	$6,841.00		$200,000.00	$129,961.00	$1,558,571.00
Budd lake Rescue Squad									
Paperless Data Collection System		35,000.00			1,750.00			33,250.00	
Acquisition of New Ambulance		340,000.00							340,000.00
Budd Lake Fire Department									
Acquisition of Equipment		109,500.00			1,375.00			26,125.00	82,000.00
SCBA, Mask Bottle, and Compressor Upgrades		33,300.00			405.00			7,695.00	25,200.00
Communication Upgrades		70,000.00							70,000.00
Vehicle Exhaust Removal System		120,000.00							120,000.00
Thermal Image Camera Replacement		32,000.00			800.00			15,200.00	16,000.00
Budd Lake Firehouse Roof Replacement		78,000.00					78,000.00		
Acquisition of Fire Vehicles		1,725,000.00							1,725,000.00
SUBTOTAL		$4,438,173.00	$0.00	$0.00	$11,171.00	$0.00	$278,000.00	$212,231.00	$3,936,771.00

CAPITAL BUDGET (Current Year Action)
2008

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Im-provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
SUBTOTAL (Brought Forward)		$4,438,173.00		$0.00	$11,171.00	$0.00	$278,000.00	$212,231.00	$3,936,771.00
Department of Public Works									
Replacement Pump Station at TBP		85,000.00			1,800.00		49,000.00	34,200.00	
Vehicle Wash System		100,000.00			5,000.00			95,000.00	
Resurfacing of Roads		1,925,000.00			12,500.00			237,500.00	1,675,000.00
Drainage Improvements		60,000.00			1,000.00			19,000.00	40,000.00
Curb Repair / Flanders		30,000.00							30,000.00
Demolition of Old Fleet Garage		25,000.00			1,250.00			23,750.00	
Replacement of Single Axle Dump/Plows		535,000.00							535,000.00
Replacement Mason Dump/Sander/Plow		60,000.00							60,000.00
Replacement of Recycling Truck		330,000.00			5,250.00			99,750.00	225,000.00
Acquisition of Backhoe		115,000.00							115,000.00
Acquisition of Vehicle Equipment		3,000.00							3,000.00
Replacement of Vehicles		188,000.00			500.00			9,500.00	178,000.00
Replacement of Sanitation Vehicles		830,000.00							830,000.00
Flanders Rescue Squad									
Acquisition of New Ambulance		180,000.00			9,000.00			171,000.00	
SUBTOTAL		$8,904,173.00	$0.00	$0.00	$47,471.00	$0.00	$327,000.00	$901,931.00	$7,627,771.00

CAPITAL BUDGET (Current Year Action)
2008

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Im-provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
SUBTOTAL (Brought Forward)		$8,904,173.00		$0.00	$47,471.00	$0.00	$327,000.00	$901,931.00	$7,627,771.00
Water Utility									
Purchase of Pole Barn / Shed		40,000.00			2,000.00			38,000.00	
Vehicle Replacement		120,000.00			2,000.00			38,000.00	80,000.00
Pershing Estate Water Main Rehabilitation		180,000.00							180,000.00
Interconnections Tinc /Goldmine,									
Lynwood/Pinecrest, &Lynwood/Goldmine		565,000.00			7,500.00			142,500.00	415,000.00
Purchse of New Backhoe		75,000.00							75,000.00
Well Improvements		620,000.00			6,750.00			128,250.00	485,000.00
Sewer Utility									
Purchase of Pole Barn / Shed		40,000.00			2,000.00			38,000.00	
Vehicle Replacement		120,000.00			2,000.00			38,000.00	80,000.00
Aeration Tank Cleaning		120,000.00			6,000.00			114,000.00	
WWTP Desing / Fees		25,000.00			1,250.00			23,750.00	
Pump Station Grinders		63,000.00			550.00			10,450.00	52,000.00
STP Driveway Paving		25,000.00			1,250.00			23,750.00	
Sludge Hauling Pad		10,000.00							10,000.00
Foam Spray Water System		65,000.00							65,000.00
Plant System Upgrades		569,000.00			2,450.00			46,550.00	520,000.00
TOTALS - ALL PROJECTS		$11,541,173.00	$0.00	$0.00	$81,221.00	$0.00	$327,000.00	$1,543,181.00	$9,589,771.00

6 YEAR CAPITAL PROGRAM 2008-2013
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Flanders Fire Company									
Replacement of Engine # 97		750,000.00					750,000.00		
Acquisition of Machinery and Equipment		308,695.00		36,000.00	91,520.00	95,175.00	40,000.00	6,000.00	40,000.00
Engineering									
Flanders Bartley Road Improvements		250,000.00		250,000.00					
Surveying Equipment		3,000.00			3,000.00				
Police Department									
Acquisition / Replacement of Vehicles		93,218.00			20,000.00	36,609.00		36,609.00	
Mobile Equipment Acquisition and Replacement		103,518.00			26,373.00	12,200.00		38,573.00	26,372.00
Acquisition of Equipment		140,140.00			6,000.00	25,520.00	47,250.00	15,520.00	45,850.00
Storage Building		50,000.00			50,000.00				
Municipal Court									
FTR Digital Recording System		7,110.00		7,110.00					
Information Technology Department									
Acquisition of Computer Equipment		189,692.00		43,692.00	14,000.00	50,000.00	18,000.00	46,000.00	18,000.00
SUBTOTAL		$1,895,373.00		$336,802.00	$210,893.00	$219,504.00	$855,250.00	$142,702.00	$130,222.00

SHEET 40c-1

6 YEAR CAPITAL PROGRAM 2008-2013
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
SUBTOTAL (Brought Forward)		1,895,373.00		336,802.00	210,893.00	219,504.00	855,250.00	142,702.00	130,222.00
Budd lake Rescue Squad									
Paperless Data Collection System		35,000.00		35,000.00					
Acquisition of New Ambulance		340,000.00			170,000.00				170,000.00
Budd Lake Fire Department									
Acquisition and Maintenance of									
Supplies and Equipment		109,500.00		27,500.00	12,000.00	35,000.00		35,000.00	
SCBA, Mask Bottle, and Compressor Upgrades		33,300.00		8,100.00	8,100.00	9,000.00			8,100.00
Communication Upgrades		70,000.00			50,000.00		10,000.00		10,000.00
Vehicle Exhaust Removal System		120,000.00					120,000.00		
Thermal Image Camera Replacement		32,000.00		16,000.00					16,000.00
Budd Lake Firehouse Roof Replacement		78,000.00		78,000.00					
Acquisition of Fire Vehicles		1,725,000.00			65,000.00		1,000,000.00	60,000.00	600,000.00
SUBTOTAL		$4,438,173.00		$501,402.00	$515,993.00	$263,504.00	$1,985,250.00	$237,702.00	$934,322.00

6 YEAR CAPITAL PROGRAM 2008-2013
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
SUBTOTAL (Brought Forward)		4,438,173.00		501,402.00	515,993.00	263,504.00	1,985,250.00	237,702.00	934,322.00
Department of Public Works									
Replacement Pump Station at TBP		85,000.00		85,000.00					
Vehicle Wash System		100,000.00		100,000.00					
Resurfacing of Roads		1,925,000.00		250,000.00	325,000.00	325,000.00	325,000.00	350,000.00	350,000.00
Drainage Improvements		60,000.00		20,000.00		20,000.00		20,000.00	
Curb Repair / Flanders		30,000.00			30,000.00				
Demolition of Old Fleet Garage		25,000.00		25,000.00					
Replacement of Single Axle Dump/Plows		535,000.00			130,000.00	135,000.00	135,000.00	135,000.00	
Replacement Mason Dump/Sander/Plow		60,000.00			60,000.00				
Replacement of Recycling Truck		330,000.00		105,000.00	110,000.00		115,000.00		
Acquisition of Backhoe		115,000.00				115,000.00			
Acquisition of Vehicle Equipment		3,000.00			1,500.00	1,500.00			
Replacement of Vehicles		188,000.00		10,000.00	17,000.00	62,000.00	62,000.00	20,000.00	17,000.00
Replacement of Sanitation Vehicles		830,000.00			200,000.00	205,000.00	210,000.00	215,000.00	
Flanders Rescue Squad									
Acquisition of New Ambulance		180,000.00		180,000.00					
SUBTOTAL		$8,904,173.00		$1,276,402.00	$1,389,493.00	$1,127,004.00	$2,832,250.00	$977,702.00	$1,301,322.00

SHEET 40c-3

6 YEAR CAPITAL PROGRAM 2008-2013
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
SUBTOTAL (Brought Forward)		8,904,173.00		1,276,402.00	1,389,493.00	1,127,004.00	2,832,250.00	977,702.00	1,301,322.00
Water Utility									
Purchase of Pole Barn / Shed		40,000.00		40,000.00					
Vehicle Replacement		120,000.00		40,000.00		40,000.00		40,000.00	
Pershing Estate Water Main Rehabilitation		180,000.00			30,000.00	150,000.00			
Interconnections Tinc /Goldmine,									
Lynwood/Pinecrest, &Lynwood/Goldmine		565,000.00		150,000.00	350,000.00	65,000.00			
Purchse of New Backhoe		75,000.00					75,000.00		
Well Improvements		620,000.00		135,000.00	110,000.00		125,000.00	250,000.00	
Sewer Utility									
Purchase of Pole Barn / Shed		40,000.00		40,000.00					
Vehicle Replacement		120,000.00		40,000.00		40,000.00		40,000.00	
Aeration Tank Cleaning		120,000.00		120,000.00					
WWTP Desing / Fees		25,000.00		25,000.00					
Pump Station Grinders		63,000.00		11,000.00	15,000.00	11,000.00	15,000.00	11,000.00	
STP Driveway Paving		25,000.00		25,000.00					
Sludge Hauling Pad		10,000.00			10,000.00				
Foam Spray Water System		65,000.00				65,000.00			
Plant System Upgrades		569,000.00		49,000.00	160,000.00	135,000.00	135,000.00	90,000.00	
TOTALS - ALL PROJECTS		$11,541,173.00		$1,951,402.00	$2,064,493.00	$1,633,004.00	$3,182,250.00	$1,408,702.00	$1,301,322.00

6 YEAR CAPITAL PROGRAM · 2008-2013

Summary of Aniticpated Funding Sources and Amounts

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS 3a Current Year 2008	3b Future Years	4 CAPITAL IMPROVE-MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN-AID AND OTHER FUNDS	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
Flanders Fire Company										
Replacement of Engine # 97	750,000.00			37,500.00			712,500.00			
Acquisition of Machinery and Equipment	308,695.00			15,435.00			293,260.00			
Engineering										
Flanders Bartley Road Improvements	250,000.00			2,500.00		200,000.00	47,500.00			
Surveying Equipment	3,000.00			150.00			2,850.00			
Police Department										
Acquisition / Replacement of Vehicles	93,218.00			4,661.00			88,557.00			
Mobile Equipment Acquisition and Replacer	103,518.00			5,176.00			98,342.00			
Acquisition of Equipment	140,140.00			7,007.00			133,133.00			
Storage Building	50,000.00			2,500.00			47,500.00			
Municipal Court										
FTR Digital Recording System	7,110.00			356.00			6,754.00			
Information Technology Department										
Acquisition of Computer Equipment	189,692.00			9,485.00			180,207.00			
SUBTOTAL	$1,895,373.00	$0.00	$0.00	$84,770.00	$0.00	$200,000.00	$1,610,603.00	$0.00	$0.00	$0.00

6 YEAR CAPITAL PROGRAM · 2008-2013
Summary of Aniticpated Funding Sources and Amounts

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS 3a Current Year 2008	3b Future Years	4 CAPITAL IMPROVE-MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN-AID AND OTHER FUNDS	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
SUBTOTAL (Brought Forward)	1,895,373.00	0.00	0.00	84,770.00	0.00	200,000.00	1,610,603.00	0.00	0.00	0.00
Budd lake Rescue Squad										
Paperless Data Collection System	35,000.00			1,750.00			33,250.00			
Acquisition of New Ambulance	340,000.00			17,000.00			323,000.00			
Budd Lake Fire Department										
Acquisition of Equipment	109,500.00			5,475.00			104,025.00			
SCBA, Mask Bottle, and Compressor Upgrad	33,300.00			1,665.00			31,635.00			
Communication Upgrades	70,000.00			3,500.00			66,500.00			
Vehicle Exhaust Removal System	120,000.00			6,000.00			114,000.00			
Thermal Image Camera Replacement	32,000.00			1,600.00			30,400.00			
Budd Lake Firehouse Roof Replacement	78,000.00					78,000.00				
Acquisition of Fire Vehicles	1,725,000.00			86,250.00			1,638,750.00			
SUBTOTAL	$4,438,173.00	$0.00	$0.00	$208,010.00	$0.00	$278,000.00	$3,952,163.00	$0.00	$0.00	$0.00

6 YEAR CAPITAL PROGRAM · 2008-2013
Summary of Aniticpated Funding Sources and Amounts

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS 3a Current Year 2008	3b Future Years	4 CAPITAL IMPROVE-MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN-AID AND OTHER FUNDS	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
SUBTOTAL (Brought Forward)	4,438,173.00	0.00	0.00	208,010.00	0.00	278,000.00	3,952,163.00	0.00	0.00	0.00
Department of Public Works										
Replacement Pump Station at TBF	85,000.00			1,800.00		49,000.00	34,200.00			
Vehicle Wash System	100,000.00			5,000.00			95,000.00			
Resurfacing of Roads	1,925,000.00			96,250.00			1,828,750.00			
Drainage Improvements	60,000.00			3,000.00			57,000.00			
Curb Repair / Flanders	30,000.00			1,500.00			28,500.00			
Demolition of Old Fleet Garage	25,000.00			1,250.00			23,750.00			
Replacement of Single Axle Dump	535,000.00			26,750.00			508,250.00			
Replacement Mason Dump/Sande	60,000.00			3,000.00			57,000.00			
Replacement of Recycling Truck	330,000.00			16,500.00			313,500.00			
Acquisition of Backhoe	115,000.00			5,750.00			109,250.00			
Acquisition of Vehicle Equipment	3,000.00			150.00			2,850.00			
Replacement of Vehicles	188,000.00			9,400.00			178,600.00			
Replacement of Sanitation Vehicle	830,000.00			41,500.00			788,500.00			
Flanders Rescue Squad										
Acquisition of New Ambulance	180,000.00			9,000.00			171,000.00			
SUBTOTAL	$8,904,173.00	$0.00	$0.0	$428,860.00	$0.00	$327,000.00	$8,148,313.00	$0.00	$0.00	$0.00

SHEET 40d-3

6 YEAR CAPITAL PROGRAM · 2008-2013
Summary of Aniticpated Funding Sources and Amounts

Local Unit Township of Mount Olive

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS 3a Current Year 2008	3b Future Years	4 CAPITAL IMPROVE-MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN-AID AND OTHER FUNDS	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
SUBTOTAL (Brought Forward)	8,904,173.00	0.00	0.00	428,860.00	0.00	327,000.00	8,148,313.00	0.00	0.00	0.00
Water Utility										
Purchase of Pole Barn / Shed	40,000.00			2,000.00			38,000.00			
Vehicle Replacement	120,000.00			6,000.00			114,000.00			
Pershing Estate Water Main Rehabilitation	180,000.00			9,000.00			171,000.00			
Interconnections Tinc /Goldmine,										
Lynwood/Pinecrest, &Lynwood/Goldmine	565,000.00			28,250.00			536,750.00			
Purchse of New Backhoe	75,000.00			3,750.00			71,250.00			
Well Improvements	620,000.00			31,000.00			589,000.00			
Sewer Utility										
Purchase of Pole Barn / Shed	40,000.00			2,000.00			38,000.00			
Vehicle Replacement	120,000.00			6,000.00			114,000.00			
Aeration Tank Cleaning	120,000.00			6,000.00			114,000.00			
WWTP Desing / Fees	25,000.00			1,250.00			23,750.00			
Pump Station Grinders	63,000.00			3,150.00			59,850.00			
STP Driveway Paving	25,000.00			1,250.00			23,750.00			
Sludge Hauling Pad	10,000.00			500.00			9,500.00			
Foam Spray Water System	65,000.00			3,250.00			61,750.00			
Plant System Upgrades	569,000.00			28,450.00			540,550.00			
TOTALS - ALL PROJECTS	$11,541,173.00	$0.00	$0.0	$560,710.00	$0.00	$327,000.00	$10,653,463.00	$0.00	$0.00	$0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be Included in the Budget as Finally Adopted

RESOLUTION

Be It Resolved by the Governing Body of the Township of Mount Olive, County of Morris
that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 16,934,177 (Item 2 below) for municipal purposes, and
(b) $_____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
(c) $_____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
(d) $ 575,000 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
(Insert last name)

Ayes (
(
(
(
(
(

Nays (
(
(
(
(
(

Abstained (
(
(

Absent (
(
(

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	$ 3,000,000.00
Miscellaneous Revenues Anticipated		13-099	6,112,191.00
Receipts from Delinquent Taxes		15-499	810,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	16,934,177.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195 $		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191 $		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	$
Total Revenues		13-299	$ 26,856,368.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	xxxxxxxx	xxxxxxxxxx
Within "CAPS"	xxxxxxxx	xxxxxxxxxx
(a&b) Operations Including Contingent	34-201	$ 15,992,860.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$ 707,123.00
(g) Cash Deficit	46-885	$
Excluded from "CAPS"	xxxxxxxx	xxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 2,890,215.00
(c) Capital Improvements	44-999	$ 45,671.00
(d) Municipal Debt Service	45-999	$ 4,501,299.00
(e) Deferred Charges - Municipal	46-999	$ 215,200.00
(f) Judgements	37-480	$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	$
(g) Cash Deficit	46-885	$
(k) For Local District School Purposes	29-410	$
(m) Reserve for Uncollected Taxes	50-899	$ 2,504,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	$ 26,856,368.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 8th day of July, 2008.
It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 8th day of July, 2008, _____, Clerk

MUNICIPALITY **TOWNSHIP OF MOUNT OLIVE** **OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Amount To Be Raised By Taxation	54-190	**575,000**	**593,569**	**606,227**
Interest Income	54-113			**46,195**
Reserve Funds:				
Public & Private Revenues:				
Total Trust Fund Revenues:		**575,000**	**593,569**	**652,422**

APPROPRIATIONS	FCOA	Appropriated 2008	Appropriated 2007	Expended 2007 Paid or Charged	Expended 2007 Reserved
Development of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Salaries & Wages	54-385-1				
Other Expenses	54-385-2			**10,875**	
Maintenance of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Acquistion of Lands for Recreation and Conservation	54-915-2			**149,936**	
Acquistion of Farmland	54-916-2				
Down Payments on Improvements	54-920-2			**215,500**	
Debt Service:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Payment of Bond Principal	54-920-2			**800,000**	XXXXXX XX
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXX XX
Interest on Bonds	54-930-2				XXXXXX XX
Interest on Notes	54-935-2				XXXXXX XX
Reserve for Future Use	54-950-2	**575,000**	**593,569**		
Total Trust Fund Appropriations:	54-499	**575,000**	**593,569**	**1,176,311**	

Summary of Program

Year Referendum Passed/Implemented:		1996/2000
Rate Assessed:	$	0.031
Total Tax Collected to date	$	4,947,497
Total Expended to date	$	4,444,651
Total Acreage Preserved to date		2,106
Recreation land preserved in 2007:		
Farmland preserved in 2007:		

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Township of Mount Olive Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ___ and certify below.

Date

Clerk of the Governing Body