SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Water Operating Fund:				
Cash and Cash Equivalents	$557,316.78			
Receivables with Full Reserves:				
Consumer Accounts Receivable	$61,369.13			
Appropriation Reserves:				
Unencumbered			$91,359.76	
Encumbered			$70,413.66	
			$161,773.42	
Accrued Interest on Bonds and Loans			$1,705.84	
			$163,479.26	"C"
Reserve for Receivables			$61,369.13	
Fund Balance			$393,837.52	
GRAND TOTAL	$618,685.91		$618,685.91	
Water Capital Fund:				
Estimated Proceeds on Bonds and Notes Authorized and Not Issued	$353,946.70			
Bonds and Notes Authorized and Not Issued			$353,946.70	
Cash and Cash Equivalents	$21,767.79			
Fixed Capital	$7,184,384.73			
Fixed Capital Authorized and Uncompleted	$419,237.32			
Improvement Authorizatons:				
Funded			$7,771.12	
Unfunded			$316,178.00	
Serial Bonds Payable			$293,000.00	
NJEIT Loan Payable			$353,395.55	
Capital Improvement Fund			$1,000.00	
Reserve for Amortization			$6,603,279.80	
Encumbrances Payable			$50,765.37	
GRAND TOTAL	$7,979,336.54		$7,979,336.54	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS										Disbursements		Balance Dec. 31, 2013	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	$119,202.00		$119,202.00			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-	$1,410,000.00		$1,517,578.85		$107,578.85	
Fire Hydrant Service	91304-						
Miscellaneous	91305-	$80,000.00		$94,401.84		$14,401.84	
Water Capital Fund Balance		$20,352.00		$20,352.94		$0.94	
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		$1,629,554.00		$1,751,535.63		$121,981.63	
Deficit (General Budget) **	91306-						
	91307-	$1,629,554.00		$1,751,535.63		$121,981.63	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			$1,629,554.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			$1,629,554.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			$1,629,554.00	
Deduct Expenditures:				
Paid or Charged	$1,485,986.27			
Reserved	$91,359.76			
Surplus (General Budget) **				
Total Expenditures			$1,577,346.03	
Unexpended Balance Canceled (See Footnote)			$52,207.97	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2012 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2013 Operation" Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2013 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2012 Appropriation Reserves Canceled in 2013	$33,987.68		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
*Excess (Revenue Realized)			$33,987.68

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	$121,981.63	
Unexpended Balances of Appropriations Cancelled	XXXXXX	XX	$52,207.97	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXX	XX	$33,987.68	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	$208,177.28		XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	$208,177.28		$208,177.28	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	$304,862.24	
Excess in Results of 2013 Operations	XXXXXX	XX	$208,177.28	
Amount Appropriated in 2013 Budget - Cash	$119,202.00		XXXXXX	XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2013	$393,837.52		XXXXXX	XX
	$513,039.52		$513,039.52	

ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM WATER UTILITY - TRIAL BALANCE)

Cash			$557,316.78	
Investments				
Interfund Accounts Receivable				
Subtotal			$557,316.78	
Deduct Cash Liabilities Marked with "C" on Trial Balance			$163,479.26	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			$393,837.52	
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			NONE	
			$393,837.52	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ $73,664.30
Increased by:		
Water Rents Levied		$ $1,505,284.90
Decreased by:		
Collections	$ $1,517,578.85	
Overpayments applied	$	
Transfer to Water Liens	$	
Other - Cancellations	$ $1.22	
		$ $1,517,580.07
Balance December 31, 2013		$ $61,369.13

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2012		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2013		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		NOT APPLICABLE	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Bond Maturities - Assessment Bonds				$	
2014 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXX	XX	$540,000.00		
Issued	XXXXXX	XX			
Paid	$247,000.00		XXXXXX	XX	
Outstanding December 31, 2013	$293,000.00		XXXXXX	XX	
	$540,000.00		$540,000.00		
2014 Bond Maturities - Capital Bonds				$	$70,000.00
2014 Interest on Bonds *		$	$5,860.00		

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	$	$5,860.00	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	$976.67	
Subtotal	$	$4,883.33	
Add: Interest to be Accrued as of 12/31/2014	$	$743.33	
Required Appropriation 2014			$ $5,626.66

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX	$372,483.06		
Issued	XXXXXX	XX			
Paid	$19,087.51		XXXXXX	XX	
Outstanding December 31, 2013	$353,395.55		XXXXXX	XX	
	$372,483.06		$372,483.06		
2014 Loan Maturities				$	$19,097.00
2014 Interest on Loans *		$	$1,750.00		

WATER UTILITY _____ LOAN

Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Loan Maturities				$	
2014 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	$	$1,750.00	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	$729.17	
Subtotal	$	$1,020.83	
Add: Interest to be Accrued as of 12/31/2014	$	$722.50	
Required Appropriation 2014			$ $1,743.33

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2014 Interest on Notes	$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2014	$	
Required Appropriation - 2014	$	

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5. NOT APPLICABLE						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

(Do not crowd - add additional sheets)

Sheet 51a

SCHEDUI

IMPROVEMENTS
Specify each authorization by purpose.
not merely designate by a code numbe

Total 7000

Place an * before each item of

Sheet 52

Recap of Water Capital Authorizations

Ord. #	Description	Balance 12/31/12 Funded	Balance 12/31/12 Unfunded	New Authorizations	Expenditures	Change Order	Encumbrances	Refunds	Ordinances Cancelled	Encumbrances Cancelled	Balance 12/31/13 Funded	Balance 12/31/13 Unfunded
#26-08	Flanders Well #2		$174,552.05						($177,117.05)	$2,565.00		
#12-12	Various Improvements	$7,771.12	$16,750.00								$7,771.12	$16,750.00
#7-13	Various Improvements			$340,000.00	$40,572.00							$299,428.00
		$7,771.12	$191,302.05	$340,000.00	$40,572.00				($177,117.05)	$2,565.00	$7,771.12	$316,178.00

Recap of Encumbrances Payable

		PO #	Balance 12/31/12	Less: Payments	Add: Change Order	Add/Less: Reimbursed/Cancelled	Balance 12/31/13
#25-07	PCI Consulting	#07-17036	$26,071.50	($21,533.50)			$4,538.00
#25-07	CFM Construction Co.	#12-01351	$307,182.34	($277,899.05)			$29,283.29
#26-08	Navka Construction	#11-01130	$14,215.64	($14,215.64)			
#26-08	Birdsall	#08-02162/#10-00897	$2,565.00			($2,565.00)	
#40-08	CFM Construction	#12-01351	$100,000.00	($98,757.05)			$1,242.95
#19-09	CFM Construction	#12-01351	$35,000.00	($35,000.00)			
#19-09	Sourcemedia	#12-01518	$27.07	($27.07)			
#19-09	Standard and Poors	#12-01520	$177.03	($177.03)			
#12-12	Sourcemedia	#12-01518	$14.46	($14.46)			
#12-12	Standard and Poors	#12-01520	$94.59	($94.59)			
#21-12	CFM Construction	#12-01351	$93,217.66	($77,516.53)			$15,701.13
			$578,565.29	($525,234.92)		($2,565.00)	$50,765.37

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	$1,000.00	
Received from 2013 Budget Appropriation *	XXXXXX	XX	$17,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	$17,000.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013	$1,000.00		XXXXXX	XX
	$18,000.00		$18,000.00	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS - NOT APPLICABLE

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
Received from 2013 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
Ord. #7-13 Various Improvements	$340,000.00		$323,000.00		$17,000.00		$17,000.00	CIF
Total	$340,000.00		$323,000.00		$17,000.00		$17,000.00	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	$20,352.94	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2013 Budget Revenue	$20,352.94		XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX
	$20,352.94		$20,352.94	