ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008
(UNAUDITED)

POPULATION LAST CENSUS **24,193**

NET VALUATION TAXABLE 2008 **3,673,163,443**

MUNICODE **1427**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2009
MUNICIPALITIES - FEBRUARY 10, 2009

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Mount Olive** ,County of **Morris**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Sherry Maniscalco

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Sherry M. Maniscalco**, am the Chief Financial Officer, License # **N-0366/T-1317**, of the **Township** of **Mount Olive**, County of **Morris** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature Sherry Maniscalco

Title **Chief Finanical Officer**

Address **PO Box 450, Budd Lake, NJ 07828**

Phone Number **973-691-0900 Ext. 7250**

Fax Number **973-691-9257**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Mount Olive** as of December 31, **2008** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

Certified by me

_____
(Address)

this _____ day of _____, 2009.

_____
(Phone Number)

_____
(Fax Number)

Not Applicable

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Gary Lindsay**

Signature:

Certificate #: **3360**

Date: 1-12-09

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	**Township of Mount Olive**
Chief Financial Officer:	**Sherry M. Maniscalco**
Signature:	Sherry Maniscalco
Certificate #:	**N-0366/T-1317**
Date:	1/12/09

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002117
Fed I.D. #

Township of Mount Olive
Municipality

Morris
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2008

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 137,505.56	$ 115,337.04	

Type of Audit required by OMB A-133 and OMB 98-07:

_____ **Single Audit**

__x__ **Program Specific Audit**

_____ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Sherry Mariscalco
Signature of Chief Financial Officer

1/12/09
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,657,876,297.

John Marchiano

SIGNATURE OF ASSESSOR

Township of Mount Olive

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2008

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	5,622,953.89	
Change Funds	850.00	
	5,623,803.89	
Due from the State - Seniors and Vets Deductions	31,745.81	
Receivables and Other Assets with Full Reserves:		
2005 Taxes Receivable	11,720.31	
2006 Taxes Receivable	19,643.17	
2007 Taxes Receivable	35,767.21	
2008 Taxes Receivable	1,022,142.76	
Tax Title Liens Receivable	243,634.59	
Subtotal Taxes and Liens Receivable	**1,332,908.04**	
Foreclosed Property	4,349,894.00	
Revenue A/R- UCC Fees	20,976.00	
Revenue A/R - Municipal Court	34,426.66	
Total Rec'l and Other Assets with Full Reserves	**5,738,204.70**	
Special Emergency - 5 years	325,754.75	
Subtotal Assets	**11,719,509.15**	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2008

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Reserve for Encumbrances		515,045.06	
Appropriation Reserves		91,631.83	
Subtotal Reserve		**606,676.89**	
Prepaid Taxes		295,507.53	
Due to the State - Marriage		475.00	
Reserve for:			
Tax Appeals		397,804.68	
Tax Sale Premiums		259,800.00	
Garden State Trust		109,211.91	
		1,669,476.01	"C"
Special Emergency Notes		192,200.00	
Reserve for Receivables		5,738,204.70	
Fund Balance		4,119,628.44	
Grand Totals	**11,719,509.15**	**11,719,509.15**	

(Do not crowd - add additional sheets)

Not Applicable

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SOLID WASTE COLLECTION DISTRICT

AS AT DECEMBER 31, 2008

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Cash and Cash Equivalents	289,454.19		
Due from Morris County MUA	114,550.62		
Appropriation Reserves:			
Unencumbered		38,051.31	
Encumbered		102,667.04	
Subtotal Appropriation Reserves		140,718.35	C
Fund Balance		263,286.46	
Totals	404,004.81	404,004.81	

(Do not crowd - add additional sheets)

SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2008

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	381,122.00	381,122.00	-
			-
			-
Miscellaneous Revenue Anticipated	XXXXXXX	XXXXXXX	XXXXXXX
	949,250.00	898,199.67	(51,050.33)
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Added Tax Levy		3,626.54	3,626.54
ATBR Certified by the County		5,176.95	5,176.95
			-
			-
	1,330,372.00	1,288,125.16	(42,246.84)
Amount to be Raised by Taxation for Support of Solid Waste Collection District	1,343,277.00	1,343,277.00	-
	2,673,649.00	2,631,402.16	(42,246.84)

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,673,649.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		2,673,649.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		2,673,649.00
Deduct Expenditures:		
Paid or Charged	2,535,597.69	
Reserved	38,051.31	
Surplus (General Budget) **		
Total Expenditures		2,573,649.00
Unexpended Balances Canceled (see footnote)		100,000.00

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2008 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	100,000.00
Miscellaneous Revenue Not Anticipated	XXXXXXX	5,732.81
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXX	92,282.11
Deficit in Anticipated Revenue	42,246.84	XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	155,768.08	XXXXXXX
	198,014.92	198,014.92

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2008	XXXXXXX	488,640.38
Excess Resulting from 2008 Operations	XXXXXXX	155,768.08
Amount Appropriated in the 2008 Budget - Cash	381,122.00	XXXXXXX
Balance December 31, 2008	263,286.46	XXXXXXX
	644,408.46	644,408.46

ANALYSIS OF BALANCE DECEMBER 31, 2008

(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)

Cash		289,454.19
Investments		-
Interfund Accounts Receivable/Due from MCMUA		114,550.62
Sub Total		404,004.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		140,718.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		263,286.46
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		263,286.46

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2009 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

Not applicable

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Cash and Cash Equivalents	71,943.61	
Grants Receivable	267,964.53	
Unappropriated Reserves - Lion's Club Donation		2,452.77
Appropriated Reserves:		
Drunk Driving Enforcement		33,866.12
Clean Communities		15,317.47
Alcohol, Education and Rehab		0.09
Tobacco Age of Sale		363.98
Body Armor		6,809.65
Recycling Tonnage		29,074.09
Planning Assistance Grant		17,628.00
Donation - Benjamin Moore		189.00
Donation - BASF		500.00
Budd Lake Watershed Restoration		55,572.72
Enhanced 911 Equipment		547.70
Recreation Trails		2,300.00
Subtotal Appropriated Reserves		**162,168.82**
Encumbrances Payable		175,286.55
Grand Totals	**339,908.14**	**339,908.14**

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	29,309.24	
Due State of New Jersey		114.00
Reserve for Animal Control Expenditures		29,195.24
Total Animal Control Fund	**29,309.24**	**29,309.24**
		-
Other Trust Funds:		
Cash and Cash Equivalents	6,979,201.40	
Developer's Escrow		4,918,891.14
Reserve for:		
Accumulated Absences		158,703.89
Tree Bank		74,235.85
Connector Road		75,091.07
Detention Contributions		40,248.79
Pride Committee		580.29
Unemployment		72,851.52
Law Enforcement		28,124.81
Off-Duty Police		39,938.89
Dare		637.17
POAA		533.00
Electronic Receipt Fees		80.52
Affordable Housing		1,531,977.10
Accumulated Snow Trust		37,307.36
Total Other Trust Funds	**6,979,201.40**	**6,979,201.40**
		-
Open Space Trust Fund:		
Cash and Cash Equivalents	500,661.67	
Reserve for Open Space		500,661.67
Grand Totals	**500,661.67**	**500,661.67**

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2007: _____ (1) $

x 25%

(2) $ -

Municipal Public Defender Trust Cash Balance December 31, 2008: _____ (3) $ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Sherry M. Maniscalco**

Signature: _____

Certificate #: **N-0366/T-1317**

Date: _____

N/A

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2007 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2008
1.	Accumulated Absence	$ 172,711.14	$ 128,816.87	$ 142,824.12	$ 158,703.89
2.	Tree Bank	34,102.48	50,204.21	10,070.84	74,235.85
3.	Connector Road	85,661.01	1,968.71	12,538.65	75,091.07
4.	Detention Basin	41,748.30	594.39	2,093.90	40,248.79
5.	Electronic Fees	-	1,324.34	1,243.82	80.52
6.	Pride Committee	1,380.90	18.61	819.22	580.29
7.	Turkey Brook	2,795.37	32.23	2,827.60	-
8.	SUI	8,114.22	65,143.80	406.50	72,851.52
9.	Law Enforcement	17,738.16	16,694.18	6,307.53	28,124.81
10.	Off-Duty	50,716.74	52,501.99	63,279.84	39,938.89
11.	DARE	3,494.82	1,954.75	4,812.40	637.17
12.	Character Education	1.82	0.01	1.83	-
13.	POAA	477.00	56.00		533.00
14.	Accumulated Snow	46,764.65	36,973.68	46,430.97	37,307.36
15.	Affordable Housing	1,433,489.54	157,425.34	58,937.78	1,531,977.10
16.					-
17.					-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 1,899,196.15	$ 513,709.11	$ 352,595.00	$ 2,060,310.26

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

Sheet 7
Not Applicable

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,349,347.63	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	1,349,347.63
Cash and Cash Equivalents	651,107.01	
Deferred Charges to Future Taxation:		
Funded	31,411,967.29	
Unfunded	1,349,347.63	
Grants Receivable:		
New Jersey Department of Transportation	400,000.00	
Historic Preservation Trust	160,000.00	
Community Development Block Grant	133,400.00	
Improvement Authorizations:		
Funded		400,740.63
Unfunded		951,348.50
Encumbrances Payable		1,198,424.28
Serial Bonds Payable		27,779,000.00
MCIA Payable		515,000.00
WW Loans Payable		1,893,644.80
Green Trust Loan Payable		778,243.65
EDA Loan Payable		68,060.00
Garden State Preservation Loan Payable		378,018.84
Reserve for:		
Sale of Land		81,757.49
Pocket Parks		15,000.00
NATCO Recreation Donation		37,500.00
Capital Improvement Fund		6,420.00
Fund Balance		2,663.74
Totals	**35,455,169.56**	**35,455,169.56**
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	27,021.21	5,722,459.68	125,677.00	5,623,803.89
Trust - Assessment				-
Trust - Dog License		29,595.54	286.30	29,309.24
Trust - Other		7,029,478.15	50,276.75	6,979,201.40
Capital - General		652,022.41	915.40	651,107.01
Water - Operating	1,094.44	769,283.31	15,232.34	755,145.41
Water - Capital		735,429.66	13,339.49	722,090.17
Sewer Utility Assessment	2,005.60	1,837,631.72	1,933.37	1,837,703.95
Public Assistance **				-
Special Garbage District		290,064.83	610.64	289,454.19
Sewer - Operating	2,563.80	2,874,576.27	109,191.49	2,767,948.58
Sewer - Capital		229.44	0.21	229.23
Grant Fund		72,902.60	958.99	71,943.61
Recreation Utility		177,725.69	13,718.52	164,007.17
Open Space Trust		500,661.67		500,661.67
Total	32,685.05	20,692,060.97	332,140.50	20,392,605.52

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2008.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Shelly Maniscalco Title: Chief Financial Officer 1/12/09

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJCM #30384	4,115,635.36
PNC #8032832991	1,606,824.32
	5,722,459.68
Trust - Animal Control Fund:	
PNC #8032833214	**29,595.54**
Trust - Other:	
Commerce Escrow #7855016383	4,968,148.11
Connector NJCM #129410	75,091.07
Affordable Housing NJCM #113441	1,531,975.11
Affordable Housing PNC #8032832932	1.99
Off-Duty PNC #8032833134	41,271.67
Pride PNC #8032833265	800.29
Accumulated Snow NJCM #124575	37,305.35
SUI NJCM #127515	72,851.52
State Law PNC #8032833206	22,964.66
Federal Law PNC #8032833054	5,160.15
Dare PNC #8032833003	637.17
Tree Bank PNC #8032833038	15.33
Tree Bank NJCM #128848	74,220.52
Basin Maintenance PNC #8032832967	40,248.79
Accumulated Snow PNC #8032833185	2.01
Electronic Fees PNC #8034509151	80.52
Accumulated Absence NJCM #127493	158,703.89
Total	**7,029,478.15**
General Capital:	
NJCM #30457	603,558.88
PNC #8032833062	48,463.53
Total	**652,022.41**
Water Operating:	
NJCM #111902	629,929.30
PNC #8032833302	139,354.01
Total	**769,283.31**
Water Capital:	
PNC #8032833329	18,519.76
NJCM #112615	716,909.90
Total	**735,429.66**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Recreation Utility:	
NJCM #127485	126,750.49
PNC #8032833273	50,975.20
Total Recreation Utility	**177,725.69**
Special District (Sanitation):	
NJCM #111872	200,544.89
PNC #8032833281	89,519.94
Total Sanitation	**290,064.83**
Sewer Operating:	
NJCM #111899	2,582,943.91
PNC #8032833177	291,632.36
Total Sewer Operating	**2,874,576.27**
Sewer Capital:	
NJCM #111880	0.33
PNC #8032833169	229.11
Total Sewer Capital	**229.44**
Grant Fund:	
NJCM #112623	5,824.44
PNC #8032833046	67,078.16
Total Grant Fund	**72,902.60**
Sewer Assessment:	
NJCM #109770	1,567,243.36
PNC #8032833214	270,388.36
Total Sewer Assessment	**1,837,631.72**
Open Space Trust:	
NJCM #102822	486,427.28
PNC #8032833062	14,234.39
Total Open Space	**500,661.67**
Total All Banks	**20,692,060.97**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund

Recap of Grant Receivable

Grant	Balance 12/31/07	2008 Budget	Unapprop. Res. Applied	Chapter 159's	Cancelled	Cash Received	Balance 12/31/08
School Resource Officers Grant	$11,758.71	$83,333.00			$1.00	$95,092.71	
Recreation Trails Program	$2,300.00						$2,300.00
COPS Universal Hiring		$25,000.00			($0.09)	$24,999.91	
Budd Lake Watershed Rest.	$238,635.14					$2,045.89	$236,589.25
Clean Communities		$34,859.00			$0.08	$34,859.08	
Over the Limit Under Arrest				$5,000.00	($280.00)	$4,720.00	
Donation - Benjamin Moore				$2,000.00		$2,000.00	
Donation - BASF				$500.00		$500.00	
ANJEC Trail Plan				$6,000.00			$6,000.00
Recycling Tonnage Grant				$20,724.38		$20,724.38	
DDEF				$15,605.75		$15,605.75	
PHPF		$6,157.00		$6,157.00		$12,314.00	
Alcohol, Education and Rehab		$1,071.00			($0.09)	$1,070.91	
Click it or Ticket		$4,000.00			($1,071.92)	$2,928.08	
Pandemic Flu Grant		$8,386.00			($1,040.00)	$7,346.00	
Planning Assistance Grant				$17,628.00			$17,628.00
Baptist Church Stabilization	$16,320.00				($600.00)	$15,720.00	
Body Armor Grant		$5,723.00		$5,232.45	($0.26)	$10,955.19	
Tobacco Age of Sale		$900.00				$900.00	
Bulletproof Vest Partnership	$5,447.28						$5,447.28
Totals	$274,461.13	$169,429.00		$78,847.58	($2,991.28)	$251,781.90	$267,964.53

Sheet 10

Recap of Federal and State Grant Appropriated Reserves

Grant	Balance 12/31/07 Encumbered	Balance 12/31/07 Unencumbered	2008 Budget	Chapter 159's	Expended	Refunds	Cancelled	Balance 12/31/08 Encumbered	Balance 12/31/08 Unencumbered
Clean Communities	$1,520.67	$12,500.27	$34,859.00		$33,907.47	$798.00		$453.00	$15,317.47
Donation - Pediatric Defibs	$543.02				$543.02				
Donation - Lions's Club	$817.59	$1,334.17			$817.59			$1,334.17	
Donation - DPC Cirrus - Police Eq	$1,603.00				$1,553.00			$50.00	
Donation - Siemen's Equipment		$3,000.00						$3,000.00	
Donation - BASF				$500.00					$500.00
Donation - Benjamin Moore				$2,000.00				$1,811.00	$189.00
Donation - Walmart - Police Equip	$740.01				$740.01				$2,300.00
Recreation Trails Program		$2,300.00							
PHPF			$6,157.00	$6,157.00	$12,314.00			$5,790.95	$547.70
Enhanced 911 Equipment Grant	$10,591.30	$922.70			$5,175.35				
Pandemic Flu Preparedness			$8,386.00		$6,846.37		$1,040.00	$499.63	
School Resource Officer		$11,758.71	$83,333.00		$95,092.71	$1.00			
COPS Hiring Grant			$25,000.00		$24,999.91		$0.09		
Click it or Ticket			$4,000.00		$2,928.08		$1,071.92		
DDEF	$375.00	$37,699.94		$15,605.75	$20,789.62	$1,200.00		$224.95	$33,866.12
TASE		$1,746.68	$900.00		$148.47			$2,134.23	$363.98
Body Armor Grant		$997.39	$5,723.00	$5,232.45	$3,263.28			$1,879.91	$6,809.65
Alcohol, Education and Rehab			$1,071.00					$1,070.91	$0.09
Bulletproof Vest	$800.00	$3,036.15			$3,263.29			$572.86	
Recycling Tonnage		$10,949.71		$20,724.38	$2,600.00				$29,074.09
Planning Assistance Grant				$17,628.00					$17,628.00
Implement Stormwater Regs.		$802.68			$612.75		$189.93		
Baptist Church Stabilization		$600.00					$600.00		
Over the Limit Under Arrest				$5,000.00	$4,720.00		$280.00		
ANJEC Trail Plan				$6,000.00	$6,000.00				
Budd Lake Watershed Rest.	$156,464.94	$55,572.72						$156,464.94	$55,572.72
Stormwater Grant	$294.00				$258.00		$36.00		
Totals	$173,749.53	$143,221.12	$169,429.00	$78,847.58	$226,572.92	$1,999.00	$3,217.94	$175,286.55	$162,168.82
					Per Edmunds Budget Report				$337,455.37

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2008	Transferred to 2008 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2008
		Budget	Appropriations By 40A:4-87					
Donation - Lion's Club					2,452.77			2,452.77
								-
								-
								-
								-
								-
								-
	-							-
Totals	-	-	-	-	2,452.77	-	-	2,452.77

Sheet 12

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2008		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85002-00	XXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009		XXXXXXX	
Levy Calendar Year 2008		XXXXXXX	56,786,066.50
Paid		56,786,066.50	XXXXXXX
Balance December 31, 2008		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	-	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85004-00		XXXXXXX
		56,786,066.50	56,786,066.50

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2008	85045-00	XXXXXXX	
2008 Levy	81105-00	XXXXXXX	587,705.50
Added Taxes			1,070.86
Interest Earned		XXXXXXX	
Other Income			
Expended		588,776.36	XXXXXXX
Balance December 31, 2008	85046-00	-	XXXXXXX
		588,776.36	588,776.36

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

		Debit	Credit
Balance January 1, 2008		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85032-00	XXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009		XXXXXXX	
Levy Calendar Year 2008		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2008		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85034-00		XXXXXXX
		-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2008		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85042-00	XXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009		XXXXXXX	
Levy Calendar Year 2008		XXXXXXX	
Paid		-	XXXXXXX
Balance December 31, 2008		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85044-00		XXXXXXX
		-	-

Must include unpaid requisitions.

N/A

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2008		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	
2008 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	7,255,774.24
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	1,632,701.44
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	17,277.13
Paid		8,905,752.81	XXXXXXX
Balance December 31, 2008		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes			XXXXXXX
		8,905,752.81	8,905,752.81

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2008		80003-06	XXXXXXX	
2008 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00	1,348,453.95	XXXXXXX	XXXXXXX
Added Taxes		3,626.54	XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2008 Levy		80003-07	XXXXXXX	1,352,080.49
Paid		80003-08	1,352,080.49	XXXXXXX
Balance December 31, 2008		80003-09	-	XXXXXXX
			1,352,080.49	1,352,080.49

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2008	80004-01	XXXXXXX	
State Library Aid Received in 2008	80004-02	XXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXX
Balance December 31, 2008	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

Balance January 1, 2008	80004-03	XXXXXXX	
State Library Aid Received in 2008	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2008	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

Balance January 1, 2008	80004-05	XXXXXXX	
State Library Aid Received in 2008	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2008	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

Balance January 1, 2008	80004-07	XXXXXXX	
State Library Aid Received in 2008	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2008	80004-16		
		-	-

N/A

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,000,000.00	3,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		6,112,191.00	6,264,196.35	152,005.35
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
SEE ATTACHED		78,847.58	78,847.58	-
				-
Total Miscellaneous Revenue Anticipated	80103-	6,191,038.58	6,343,043.93	152,005.35
Receipts from Delinquent Taxes	80104-	810,000.00	817,009.29	7,009.29
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	16,934,177.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	16,934,177.00	18,221,566.05	1,287,389.05
		26,935,215.58	28,381,619.27	1,446,403.69

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	83,350,242.21
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	56,786,066.50	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	8,888,475.68	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	17,277.13	XXXXXXX
Special District Taxes	80113-00	1,352,080.49	XXXXXXX
Municipal Open Space Tax	80120-00	588,776.36	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	2,504,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	18,221,566.05	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		85,854,242.21	85,854,242.21

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2008

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Over the Limit	5,000.00	5,000.00	
Donation - Benjamin Moore	2,000.00	2,000.00	
Donation - BASF	500.00	500.00	
ANJEC Trail Plan	6,000.00	6,000.00	
Recycling Tonnage	20,724.38	20,724.38	
DDEF	15,605.75	15,605.75	
PHPF	6,157.00	6,157.00	
Planning Assistance	17,628.00	17,628.00	
Body Armor	5,232.45	5,232.45	
Total (Sheet 17)	78,847.58	78,847.58	-

Not Applicable

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted		80012-01	26,856,368.00
2008 Budget - Added by N.J.S. 40A:4-87		80012-02	78,847.58
Appropriated for 2008 (Budget Statement Item 9)		80012-03	26,935,215.58
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	26,935,215.58
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	26,935,215.58
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	24,134,583.75	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,504,000.00	
Reserved	80012-10	91,631.83	
Total Expenditures		80012-11	26,730,215.58
Unexpended Balances Canceled (see footnote)		80012-12	205,000.00

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)
Not Applicable

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2008 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	152,005.35
Delinquent Tax Collections	80013-02	XXXXXXX	7,009.29
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	1,287,389.05
Unexpended Balances of 2008 Budget Appropriations	80013-04	XXXXXXX	205,000.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	312,739.22
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves	80013-05	XXXXXXX	254,393.48
Prior Years Interfunds Returned in 2008	80013-06	XXXXXXX	
Tax Sale Premium Escheated		XXXXXXX	500.00
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes. Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2008	80013-07		XXXXXXX
Balance December 31, 2008	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2008	80013-12		XXXXXXX
Refund of Prior Year Revenue		6,556.22	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,212,480.17	XXXXXXX
		2,219,036.39	2,219,036.39

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous Receipts	1,820.90
NSF Fees	700.00
Duplicate Tax Bill Fees	5.00
Joint Insurance Fund Dividend	43,639.40
Return of Funds from LOSAP	27,579.23
Comcast Cable	4,457.38
Coffee Machine/Vending Receipts	763.73
Forfeited Bail	746.00
Prior Year Refund	54,291.63
Donations	25.00
Paragon in Lieu of Tax	90,000.00
CBS Outdoor Lease Agreement	3,000.00
Abiding Peace in Lieu of Tax	43,541.68
Accrued Interest on Bond Sale	23,599.12
Administrative Payment - Vets/Senior Deductions	2,586.82
Inspection Fines	10,974.00
Off-Duty Administration Fee	5,009.33
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	312,739.22

SURPLUS - CURRENT FUND
YEAR 2008

			Debit	Credit
1.	Balance January 1, 2008	80014-01	XXXXXXX	4,907,148.27
2.			XXXXXXX	
3.	Excess Resulting from 2008 Operations	80014-02	XXXXXXX	2,212,480.17
4.	Amount Appropriated in the 2008 Budget - Cash	80014-03	3,000,000.00	XXXXXXX
5.	Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2008	80014-05	4,119,628.44	XXXXXXX
			7,119,628.44	7,119,628.44

ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	5,622,953.89
Investments		80014-07	
Change Funds			850.00
Sub Total			5,623,803.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,669,476.01
Cash Surplus		80014-09	3,954,327.88
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	31,745.81	
Deferred Charges #	80014-12	133,554.75	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	165,300.56
		80014-15	4,119,628.44

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2008 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 84,545,624.45
	or			
	(Abstract of Ratables)		82113-00	$ -
2.	Amount of Levy Special District Taxes		82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 164,598.25
5a.	Subtotal 2008 Levy	$ 84,710,222.70		
5b.	Reductions due to tax appeals**	$ -		
5c.	Total 2008 Tax Levy		82106-00	$ 84,710,222.70
6.	Transferred to Tax Title Liens		82104-00	$ 1,424.70
7.	Transferred to Foreclosed Property		82104-00	$ -
8.	Remitted, Abated or Canceled		82104-00	$ 336,413.03
9.	Discount Allowed		82104-00	$ -
10.	Collected in Cash: In 2007		82121-00	$ 392,074.36
	In 2008 *		82122-00	$ 82,823,917.85
	State's Share of 2008 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 134,250.00
	Total to Line 14		82111-00	$ 83,350,242.21
11.	Total Credits			$ 83,688,079.94
12.	Amount Outstanding December 31, 2008		83120-00	$ 1,022,142.76
13.	Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) is 98.39 %		804,354.64	
	82112-00			

***Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.*

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	$ 83,350,242.21
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 83,350,242.21

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2008 Tax Levy	$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		-
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2008 Tax Levy	$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2008	XXXXXXX	XXXXXXX
	Due From State of New Jersey	30,276.63	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	20,250.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	110,250.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector - 2008	1,000.00	XXXXXXX
5.	Sr. Citizen Deductions Allowed by Tax Collector - 2007	500.00	
6.	Veterans Deductions Allowed by Tax Collector - 2008	3,000.00	
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	XXXXXXX	3,939.71
9.	Received in Cash from State	XXXXXXX	129,341.11
10.	Veteran Deductions Disallowed by Tax Collector - 2008		250.00
11.			
12.	Balance December 31, 2008	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	31,745.81
	Due To State of New Jersey		XXXXXXX
		165,276.63	165,276.63

Calculation of Amount to be included on Sheet 22, Item 10-

2008 Senior Citizen and Veterans Deductions Allowed

Line 2	20,250.00
Line 3	110,250.00
Line 4 & 6	4,000.00
Sub-Total	134,500.00
Less: Line 10	250.00
To Item 10, Sheet 22	134,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2008		XXXXXXX	700,000.00
Taxes Pending Appeals	$700,000.00	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX	XXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXX	
Budget Appropriation			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		302,195.32	XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXX
Balance December 31, 2008		397,804.68	XXXXXXX
Taxes Pending Appeals*	$397,804.68	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX	XXXXXXX
		700,000.00	700,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.

Rose Bussanti

Signature of Tax Collector

T1557
License #

1/12/09
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2009 MUNICIPAL BUDGET

			YEAR 2009	YEAR 2008
1.	Total General Appropriations for 2009 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXX
3.	Vocational School Tax -	Actual		
		Estimate**		XXXXXXX
4.	Regional School District Tax -	Actual		
		Estimate**		XXXXXXX
5.	Regional High School Tax - School Budget	Actual		
		Estimate**		XXXXXXX
6.	County Tax	Actual 80020-		
		Estimate** 80021-		XXXXXXX
7.	Special District Taxes	Actual 80022-		
		Estimate** 80023-		XXXXXXX
8.	Total General Appropriations & Other Taxes	80024-01		
9.	Less: Total Anticipated Revenues from 200[illegible] Municipal Budget (Item 5)	80024-02		
10.	Cash Required from 2009 Taxes to Supp[illegible] Local Municipal Budget and Other [illegible]	80024-03		
11.	Amount of Item 10 Divided by [illegible] [80024-04] Equals Amount to be Raised by [illegible] Percentage used must not exceed the appli[illegible] shown by Item 13, Sheet 22)	80024-05		

Analysis of Item 11:

Local District School Tax (Amount Shown on Line 2 Above)	
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District (Amount Shown on Line 4 Above)	
Regional High [illegible] (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	
	Item 12 - Appropriation: Reserve for Uncollected Taxes	
	Sub-Total	
	Less: Item 9 - Total Anticipated Revenues	
	Amount to be Raised by Taxation in Municipal Budget 80024-07	

* May not be stated in an amount less than 'actual' Tax of Year 2008

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

Installation With Annual Budget

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy

D. **Reserve for Uncollected Taxes Exclusion Amount** $ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes Appropriation in Current Budget** $ _____
(A - D)

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29** $ _____
2. **Taxes not included in the Budget (AFS 25, items 2 thru 7)** $ _____
   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____ % (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

Not Applicable

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2008			1,270,333.33	XXXXXXX
	A. Taxes	83102-00	866,019.68	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	404,313.65	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes	83105-00		XXXXXXX	10,760.74
	B. Tax Title Liens	83106-00		XXXXXXX	-
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes	83108-00		XXXXXXX	
	B. Tax Title Liens	83109-00		XXXXXXX	162,103.76
4.	Added Taxes	83110-00		28,881.04	XXXXXXX
5.	Added Tax Title Liens	83111-00		-	XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXX (1)	-
	B. Tax Title Liens - Transfers from Taxes	83107-00		-	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	1,126,349.87
8.	Totals			1,299,214.37	1,299,214.37
9.	Balance Brought Down			1,126,349.87	XXXXXXX
10.	Collected:			XXXXXXX	817,009.29
	A. Taxes	83116-00	817,009.29	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	-	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2008 Tax Sale	83118-00		-	XXXXXXX
12.	2008 Taxes Transferred to Liens	83119-00		1,424.70	XXXXXXX
13.	2008 Taxes	83123-00		1,022,142.76	XXXXXXX
14.	Balance December 31, 2008			XXXXXXX	1,332,908.04
	A. Taxes	83121-00	1,089,273.45	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	243,634.59	XXXXXXX	XXXXXXX
15.	Totals			2,149,917.33	2,149,917.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 72.53%

17. Item No. 14 multiplied by percentage shown above is $ 966,758.20 and represents the maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

			Debit	Credit
1.	Balance January 1, 2008	84101-00	4,111,494.00	XXXXXXX
2.	Forclosed or Deeded in 2008		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	162,103.76	XXXXXXX
4.	Taxes Receivable	84104-00	-	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	76,296.24	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	-
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00	-	XXXXXXX
14.	Balance December 31, 2008	84114-00	XXXXXXX	4,349,894.00
			4,349,894.00	4,349,894.00

CONTRACT SALES - Not Applicable

			Debit	Credit
15.	Balance January 1, 2008	84115-00		XXXXXXX
16.	2008 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2008	84119-00	XXXXXXX	
			-	-

MORTGAGE SALES - Not Applicable

			Debit	Credit
20.	Balance January 1, 2008	84120-00		XXXXXXX
21.	2008 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2008	84124-00	XXXXXXX	
			-	-

Analysis of Sale of Property:

* Total Cash Collected in 2008 — $ - (84125-00)

Realized in 2008 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2008 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1.	Emergency Authorization - Municipal *	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2009
1.				$	
2.				$	
3.				$	
4.				$	

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
9/26/2006	Revaluation	604,000.00	120,800.00	483,200.00	120,800.00	36,645.25	325,754.75
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		604,000.00	120,800.00	483,200.00	120,800.00	36,645.25	325,754.75
				80025-00	80026-00		

9/26/06

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Shelly Manisca/CO
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Sheet 30 Not Applicable

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008 (Insert Date)
					By 2008 Budget	Canceled by Resolution	
	Totals				-	-	
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

_____
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2009 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	80033-01	XXXXXXX	29,229,000.00	
Issued	80033-02	XXXXXXX	1,372,000.00	
Paid	80033-03	2,822,000.00	XXXXXXX	
Outstanding, December 31, 2008	80033-04	27,779,000.00	XXXXXXX	
		30,601,000.00	30,601,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	$ 3,160,000.00
2009 Interest on Bonds *		80033-06	$ 1,032,222.00	
Assessment Serial Bonds Not Applicable				
Outstanding, January 1, 2008	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2008	80033-10	-	XXXXXXX	
		-	-	
2009 Bond Maturities - Assessment Bonds			80033-11	$ -
2009 Interest on Bonds *		80033-12	$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$ 1,032,222.00

LIST OF BONDS ISSUED DURING 2008

Not Applicable

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements	190,000.00	1,372,000.00	9/1/08	3.0000%
Total	190,000.00	1,372,000.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2009 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) Wastewater Loan

		Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	80033-01	XXXXXXX	2,133,020.80	
Issued	80033-02	XXXXXXX	-	
Paid	80033-03	239,376.00	XXXXXXX	
Outstanding, December 31, 2008	80033-04	1,893,644.80	XXXXXXX	
		2,133,020.80	2,133,020.80	
2009 Loan Maturities			80033-05	$ 245,745.00
2009 Interest on Loans			80033-06	57,732.00
Total 2009 Debt Service Wastewater Loan			80033-13	$ 303,477.00

Green Trust/Garden LOAN

Outstanding, January 1, 2008	80033-07	XXXXXXX	1,282,035.07	
Issued	80033-08	XXXXXXX		
Paid	80033-09	125,772.58	XXXXXXX	
Outstanding, December 31, 2008	80033-10	1,156,262.49	XXXXXXX	
		1,282,035.07	1,282,035.07	
2009 Loan Maturities			80033-11	$ 128,301.00
2009 Interest on Loans			80033-12	$ 22,487.00
Total 2009 Debt Service for Loan			80033-13	$ 150,788.00

LIST OF LOANS ISSUED DURING 2008

Not Applicable

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2009 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2008	80034-03		XXXXXXX	
2009 Bond Maturities - General Capital Bonds		80034-04	$ -	
2009 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2008	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2008	80034-09		XXXXXXX	
2009 Interest on Bonds*		80034-10	$ -	
2009 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ 192,200.00	$ 7,207.50 (1)
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5. EDA Loan Payable		$ 68,060.00	$ - (2)
6. MCIA		$ 515,000.00	$ 24,920.00 (3)

(1) 2009 Principal = 120,800
(2) 2009 Principal = 20,716

Not Applicable

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	Revaluation - Special Emergency	418,200.00	11/30/06	192,200.00	11/13/09	3.7500%	120,800.00	7,207.50	11/13/09
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	418,200.00		192,200.00			120,800.00	7,207.50	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 34
Not Applicable

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	
							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1. MCIA - ERIP Refinancing	$515,000.00	$45,000.00	$24,920.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	$515,000.00	$45,000.00	$24,920.00
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

IMPROVEMENTS

Specifiy each authorization by p

not merely designate by a cod

Place an * before each item of "Improvem

Sheet 35

Analysis of Capital Ordinance Balances

	Description	Balance 12/31/07 Imp. Funded	Imp. Unfunded	Encumbrances Payable	Total	Less: Expenditures	Add: Refunds	New Authoriz.	Cancellations	Less: Encumbrances Payable	Balance 12/31/08 Funded	Unfunded
Ord. #5-2000	Budd Lake Fire Storage Tanks	$3,132.12			$3,132.12						$3,132.12	
Ord. #16-2000	Improvements to Flanders Park		$8,821.13		$8,821.13	$8,821.13						
Ord. #24-2000	Various Improvements	$23,446.25		$9,562.15	$33,008.40						$33,008.40	
Ord. #27-2000	New Connector Road	$111,085.29			$111,085.29						$111,085.29	
Ord. #11-2001	Various Improvements	$13,116.95	$11,244.95	$64,088.51	$88,450.41	$20,663.10				$43,425.41	$13,116.95	$11,244.95
Ord. #6-2002	Supplemental Library Approp.	$56,311.26	$95,153.22	$194,419.63	$345,884.11	$27,178.49	$16,162.75		-$34,655.58	$101,248.31	$103,811.26	$95,153.22
Ord. #37-2002	Various Improvements	$35.02	$179,659.56		$179,694.58					$16,500.00		$163,194.58
Ord. #48-02	BLFD Tank Removal	$49,356.35			$49,356.35						$49,356.35	
Ord. #24-03	Various Capital Improvements		$29,162.15	$40,025.00	$69,187.15	$67,948.83			-$1,238.32			
Ord. #23-04	Various Sanitation Equipment		$303.05	$7,890.49	$8,193.54	$7,933.09			-$70.52	$189.93		
Ord. #24-04	Various Capital Improvements		$23,430.17	$713.76	$24,143.93	$8,970.95					$4,710.00	$10,462.98
Ord. #45-04	Baptist Church Improvements	$75,418.22		$6,180.00	$81,598.22					$6,180.00	$75,418.22	
Ord. #27-05	Various Capital Improvements	$47,806.74	$104,098.35	$22,891.34	$174,796.43	$65,560.31	$1,378.84			$17,787.34		$92,827.62
Ord. #52-05	New DPW Building	$1,220.32	$90.00	$90,174.83	$91,485.15	$91,211.63			-$273.52			
Ord. #23-06	Various Improvements		$25,323.05	$3,420.00	$28,743.05	$19,430.97				$5,112.96	$3,540.16	$658.96
Ord. #33-06	Various Improvements		$1,061.55	$2,360.00	$3,421.55	$2,745.99			-$675.56			
Ord. #34-06	Acquisition of the Mandelbaum Prop	$2,409.70			$2,409.70				-$2,409.70			
Ord. #13-07	Road Resurfacing			$15,226.77	$15,226.77	$6,880.03				$6,000.00	$2,346.74	
Ord. #16-07	Acquisition of Blue Atlas			$1,858,000.00	$1,858,000.00	$1,858,000.00	$13.03		-$13.03			
Ord. #18-07	Acquisition of Blue Atlas	$6,207.49		$67,000.00	$73,207.49	$73,000.00			-$207.49			
Ord. #32-07	Dog Park		$2,000.00		$2,000.00	$522.93					$1,215.14	$261.13
Ord. #33-07	Various Improvements		$606,590.61	$32,425.15	$639,015.76	$39,051.76				$599,964.00		
Ord. #47-07	Various DPW Vehicles		$1,248.00	$121,729.00	$122,977.00	$122,977.00						
Ord. #52-07	Acquisition of the Boat House	$286,900.00		$600.00	$287,500.00	$600.00	$600.00		-$287,500.00			
Ord. #46-08	Various Improvements					$407,541.01	$23,956.60	$1,363,145.00		$402,016.33		$577,544.25
		$676,445.71	$1,088,185.79	$2,536,706.63	$4,301,338.13	$2,829,037.22	$42,111.22	$1,363,145.00	-$327,043.72	$1,198,424.28	$400,740.63	$951,348.50

c:\capbal8.123

Per ATB $2,550,513.41

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2008	80031-01	XXXXXXX	7,288.00
Received from 2008 Budget Appropriation *	80031-02	XXXXXXX	45,671.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	46,539.00	XXXXXXX
			XXXXXXX
Balance December 31, 2008	80031-05	6,420.00	XXXXXXX
		52,959.00	52,959.00

* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2008	80030-01	XXXXXXXX	
Received from 2008 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2008 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2008	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Ord. #46-08 Various Imps.		1,363,145.00	934,206.00	428,939.00	
Total	80032-00	1,363,145.00	934,206.00	428,939.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improv Fund	46,539.00
Reserve for Irrigation	49,000.00
N.J. Department of Transportation	200,000.00
Community Development Block Grant	133,400.00
Total	428,939.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2008

		Debit	Credit
Balance January 1, 2008	80029-01	XXXXXXXX	6,327.68
Premium on Bond Sale And Note Sale		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	189.34
Settlement - Eastern Concrete			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2008 Budget Revenue	80029-03	3,853.28	XXXXXXXX
Balance December 31, 2008	80029-04	2,663.74	XXXXXXXX
		6,517.02	6,517.02

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008		$ -
2.	Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A)		$ -
3.	Amount of Bonds Issued Under Item 1 Maturing in 2009	$ -	
4.	Amount of Interest on Bonds with a Covenant - 2009 Requirement	$ -	
5.	Total of 3 and 4 - Gross Appropriation	$ -	
6.	Less Amount of Special Trust Fund to be Used	$ -	
7.	Net Appropriation Required		$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2008 was $ 84,710,222.70
2. Amount of Item 1 Collected in 2008 (*) $ 83,350,242.21
3. Seventy (70) percent of Item 1 $ 59,297,155.89

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2008?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

1. Cash Deficit 2007 $ N/A
2. 4% of 2007 Tax Levy for all purposes:

   Levy-- $ N/A = $ N/A
3. Cash deficit 2008 $ N/A
4. 4% of 2008 Tax Levy for all purposes:

   Levy-- $ N/A = $ N/A

E.

Unpaid	2007	2008	Total
1. State Taxes	$ N/A	$ N/A	$ N/A
2. County Taxes	$ N/A	$ N/A	$ N/A
3. Amounts due Special Districts	$ N/A	$ N/A	$ N/A
4. Amounts due Districts for Local School Tax	$ N/A	$ N/A	$ N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2007, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
Operating Fund:			
Cash and Cash Equivalents	755,145.41		
Receivables with Full Reserves:			
Consumer Accounts Receivable	50,044.38		
Appropriation Reserves:			
Unencumbered		20,328.17	
Encumbered		60,075.33	
Subtotal Appropriation Reserves		80,403.50	
Accrued Interest on Bonds		16,653.75	
Subtotal Cash Liabilities		97,057.25	C
Reserve for Receivables		50,044.38	
Fund Balance		658,088.16	
Total Operating Fund	**805,189.79**	**805,189.79**	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bonds and Notes Authorized	1,347,400.00	
Proceeds Bonds and Notes Authorized But Not Issued		1,347,400.00
Cash and Cash Equivalents	722,090.17	
Fixed Capital	5,023,103.32	
Fixed Capital Authorized and Uncompleted	2,049,339.97	
Serial Bonds Payable		1,793,000.00
Improvement Authorizations:		
Funded		607,950.63
Unfunded		1,218,472.50
Encumbrances Payable		222,317.04
Capital Improvement Fund		5,750.00
Reserve for Amortization		3,914,393.29
Deferred Reserve for Amortization		17,650.00
Fund Balance		15,000.00
Total Capital Fund	**9,141,933.46**	**9,141,933.46**

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

(Not applicable)

Not Applicable

Sheet 43
Not Applicable

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2008

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	155,273.00	155,273.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
Rents	91303-	1,120,000.00	1,319,616.45	199,616.45
Fire Hydrant Services	91304-			-
Miscellaneous	91305-	120,000.00	108,318.24	(11,681.76)
Water Capital Fund Balance		145,415.00	145,415.32	0.32
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		1,540,688.00	1,728,623.01	187,935.01
Deficit (General Budget) **	91306-			-
	91307-	1,540,688.00	1,728,623.01	187,935.01

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,540,688.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,540,688.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		1,540,688.00
Deduct Expenditures:		
Paid or Charged	1,470,085.12	
Reserved	20,328.17	
Surplus (General Budget) **		
Total Expenditures		1,490,413.29
Unexpended Balances Canceled (see footnote)		50,274.71

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2008 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Water Utility for 2007:

2007 Appropriation Reserves Canceled in 2008	13,076.71	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		13,076.71

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2008 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	187,935.01
Unexpended Balances of Appropriations	XXXXXXX	50,274.71
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXX	13,076.71
Refund of Prior Year Revenue	8,957.01	
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	242,329.42	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	251,286.43	251,286.43

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXX	571,031.74
Excess Resulting from 2008 Operations	XXXXXXX	242,329.42
Amount Appropriated in the 2008 Budget - Cash	155,273.00	XXXXXXX
Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund		XXXXXXX
Balance December 31, 2008	658,088.16	XXXXXXX
	813,361.16	813,361.16

ANALYSIS OF BALANCE DECEMBER 31, 2008

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	755,145.41
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		755,145.41
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	97,057.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	658,088.16
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		658,088.16

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2009 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		$ 56,305.16
Increased by:		
Water Rents Levied		$ 1,313,413.61
Decreased by:		
Collections	$ 1,319,616.45	
Overpayments Applied	$	
Transfer to Water Liens	$	
Other - Cancellations	$ 57.94	
		$ 1,319,674.39
Balance December 31, 2008		$ 50,044.38

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2007		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2008		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2009
1.				$	
2.				$	
3.				$	
4.				$	

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2009 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS - Not Applicable

Source	Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2008		XXXXXXX	
2009 Bond Maturities - Assessment Bonds			N/A
2009 Interest on Bonds *		N/A	

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2008	XXXXXXX	1,291,000.00	
Issued	XXXXXXX	757,000.00	
Paid	255,000.00	XXXXXXX	
Outstanding, December 31, 2008	1,793,000.00	XXXXXXX	
	2,048,000.00	2,048,000.00	
2009 Bond Maturities - Capital Bonds			$ 380,000.00
2009 Interest on Bonds *		$ 56,251.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2009 Interest on Bonds (*Items)	$ 56,251.00	
Less: Interest Accrued to 12/31/2008 (Trial Balance)	$ 16,653.75	
Subtotal	$ 39,597.25	
Add: Interest to be Accrued as of 12/31/2009	$ 13,334.25	
Required Appropriation 2009		$ 52,931.50

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements	105,000.00	757,000.00	9/1/08	3.0000%

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2009 DEBT SERVICE FOR BONDS

WATER UTILITY LOAN

Source	Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2008	-	XXXXXXX	
	-	-	
2009 Loan Maturities			
2009 Interest on Loans *			

WATER UTILITY LOAN

Not Applicable

Outstanding, January 1, 2008	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2008	-	XXXXXXX	
	-	-	
2009 Loan Maturities			
2009 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2009 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2008 (Trial Balance)		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2009		
Required Appropriation 2009		$ -

LIST OF LOANS ISSUED DURING 2008

Not Applicable

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

 N/A

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		
						For Principal	For Interest * *	
9.								
10. TOTAL	-		-			-	-	

Sheet 50

N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2009 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2008 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2009	
Required Appropriation - 2009	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

Not Applicable

Sheet-51a

(Do not crowd - add additional sheets)

IMPROVEMENTS

Specifiy each authorization by p

not merely designate by a cod

Sheet 52

Recap of Water Capital Authorizations

Ord. #	Description	Balance 12/31/07 Funded	Balance 12/31/07 Unfunded	New Authorizations	Expenditures	Change Order	Encumbrances	Cancelled	Balance 12/31/08 Funded	Balance 12/31/08 Unfunded
#31-05	Various Improvements	$15,000.00						($15,000.00)		
#12-06	Various Improvements		$2,687.00		($2,687.00)				$607,950.63	$300.00
#25-07	Various Improvements		$648,697.07		($32,446.44)	($8,000.00)				$885,362.50
#26-08	Flanders Well #2			$1,000,000.00	($637.50)		($114,000.00)			$332,810.00
#40-08	Various Improvements			$365,000.00	($600.00)		($31,590.00)			
		$15,000.00	$651,384.07	$1,365,000.00	($36,370.94)	($8,000.00)	($145,590.00)	($15,000.00)	$607,950.63	$1,218,472.50

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXX	5,750.00
Received from 2008 Budget Appropriation *	XXXXXXX	18,250.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	18,250.00	XXXXXXX
		XXXXXXX
Balance December 31, 2008	5,750.00	XXXXXXX
	24,000.00	24,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX
	-	-

* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2008

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Filtration System	1,000,000.00	1,000,000.00		
Various Improvements	365,000.00	346,750.00	18,250.00	
Total	1,365,000.00	1,346,750.00	18,250.00	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2008

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	145,415.32
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	15,000.00
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2008 Budget Revenue	145,415.32	XXXXXXXX
Balance December 31, 2008	15,000.00	XXXXXXXX
	160,415.32	160,415.32

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __SEWER__ UTILITY FUND
AS AT DECEMBER 31, 2008

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
Operating Fund:			
Cash and Cash Equivalents	2,767,948.58		
Receivables with Full Reserves:			
Sewer Liens Receivable	1,628.45		
Consumer Accounts Receivable	503,154.11		
Total Receivables with Full Reserves	504,782.56		
Appropriation Reserves:			
Unencumbered		22,196.64	
Encumbered		187,648.03	
Subtotal Appropriation Reserves		209,844.67	
Accured Interest on Bonds		165,347.92	
Subtotal Cash Liabilities		375,192.59	C
Reserve for Receivables		504,782.56	
Fund Balance		2,392,755.99	
Total Operating Fund	**3,272,731.14**	**3,272,731.14**	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __SEWER__ UTILITY FUND
AS AT DECEMBER 31, 2008

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund:		
Cash and Cash Equivalents	229.23	
Fixed Capital	32,670,494.42	
WW Loans Payable		500,695.52
Serial Bonds Payable		2,932,000.00
Reserve for Amortization		29,237,798.90
Capital Improvement Fund		229.23
Total Capital Fund	**32,670,723.65**	**32,670,723.65**

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Cash and Cash Equivalents	1,837,703.95	
Prospective Assessments Funded	3,274,169.86	
Assessment Receivable	4,475,794.90	
Assessment Lien Receivable	2,354.56	
Serial Bond Payable		763,000.00
Reserve for Prospective Assessments		349,788.00
WW Loans Payable		8,476,886.12
Reserve for Assessment Interest		349.15
Grand Totals	9,590,023.27	9,590,023.27

(Do not crowd - add additional sheets)

ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget	Interest Earned	Interfunds			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Serial Bonds and Loans Payable	2,165,348.94	1,181,037.69					1,508,682.68	1,837,703.95
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due Sewer Operating				26,826.10			26,826.10	
Due Current Fund					$5,100,000.00		5,100,000.00	
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	2,165,348.94	1,181,037.69	-	26,826.10	5,100,000.00	-	6,635,508.78	1,837,703.95

* Show as red figure

Sheet 57
Not Applicable

SCHEDULE OF __SEWER__ UTILITY BUDGET - 2008

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	684,605.00	684,605.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Rents		3,200,000.00	3,581,040.21	381,040.21
Miscellaneous Revenue		150,000.00	164,975.45	14,975.45
BOE Reimbursement		70,000.00	83,277.85	13,277.85
Interest on Assessments		175,000.00	166,195.28	(8,804.72)
Sewer Capital Surplus		75,038.00	75,038.53	0.53
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		4,354,643.00	4,755,132.32	400,489.32
Deficit (General Budget) **	06			-
	07	4,354,643.00	4,755,132.32	400,489.32

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		4,354,643.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		4,354,643.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		4,354,643.00
Deduct Expenditures:		
Paid or Charged	4,172,165.53	
Reserved	22,196.64	
Surplus (General Budget) **		
Total Expenditures		4,194,362.17
Unexpended Balances Canceled (see footnote)		160,280.83

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2008 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2007 for an Anticipated Deficit in the __SEWER__ Utility for 2007:

2007 Appropriation Reserves Canceled in 2008	36,495.75	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		36,495.75

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2008 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	400,489.32
Unexpended Balances of Appropriations	XXXXXXX	160,280.83
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXX	36,495.75
Prior Year Accounts Payable Cancelled		12,143.30
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	609,409.20	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	609,409.20	609,409.20

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXX	2,467,951.79
Excess Resulting from 2008 Operations	XXXXXXX	609,409.20
Amount Appropriated in the 2008 Budget - Cash	684,605.00	XXXXXXX
Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2008	2,392,755.99	XXXXXXX
	3,077,360.99	3,077,360.99

ANALYSIS OF BALANCE DECEMBER 31, 2008

(FROM __SEWER__ UTILITY - TRIAL BALANCE)

Cash	80014-06	2,767,948.58
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		2,767,948.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	375,192.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	2,392,755.99
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		2,392,755.99

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2009 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		$ 564,238.07
Increased by:		
Water Rents Levied		$ 3,626,287.68
Decreased by:		
Collections	$ 3,581,040.21	
Overpayments Applied	$	
Transfer to Sewer Liens	$ 483.00	
Other - Cancellations	$ 105,848.43	
		$ 3,687,371.64
Balance December 31, 2008		$ 503,154.11

SCHEDULE OF __SEWER__ LIENS

Balance December 31, 2007		$ 1145.45
Increased by:		
Transfers from Accounts Receivable	$ 483	
Penalties and Costs	$	
Other	$	
		$ 483
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2008		$ 1628.45

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Not Applicable

	Caused By	Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Not Applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2009
1.				$	
2.				$	
3.				$	
4.				$	

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	XXXXXXX	858,000.00	
Issued	XXXXXXX		
Paid	95,000.00	XXXXXXX	
Outstanding, December 31, 2008	763,000.00	XXXXXXX	
	858,000.00	858,000.00	
2009 Bond Maturities - Assessment Bonds			$ 95,000.00
2009 Interest on Bonds *		$ 4,988.00	

__SEWER__ UTILITY CAPITAL BONDS

Outstanding, January 1, 2008	XXXXXXX	3,264,000.00	
Issued	XXXXXXX		
Paid	332,000.00	XXXXXXX	
Outstanding, December 31, 2008	2,932,000.00	XXXXXXX	
	3,264,000.00	3,264,000.00	
2009 Bond Maturities - Capital Bonds			$ 335,000.00
2009 Interest on Bonds *		$ 159,626.00	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2009 Interest on Bonds (*Items)	$ 164,614.00	
Less: Interest Accrued to 12/31/2008 (Trial Balance)	$ 60,275.42	
Subtotal	$ 104,338.58	
Add: Interest to be Accrued as of 12/31/2009	$ 54,834.75	
Required Appropriation 2009		$ 159,173.33

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	XXXXXXX	9,890,568.80	
Issued	XXXXXXX		
Paid	1,413,682.68	XXXXXXX	
Outstanding, December 31, 2008	8,476,886.12	XXXXXXX	
	9,890,568.80	9,890,568.80	
2009 Loan Maturities			$ 1,452,021.00
2009 Interest on Loans *		$ 216,697.00	

__SEWER__ UTILITY LOAN

Outstanding, January 1, 2008	XXXXXXX	568,759.52	
Issued	XXXXXXX		
Paid	68.064.00	XXXXXXX	
Outstanding, December 31, 2008	500,695.52	XXXXXXX	
	568,759.52	568,759.52	
2009 Loan Maturities			$ 66,974.00
2009 Interest on Loans *		$ 17,308.00	

INTEREST ON LOANS - __SEWER__ UTILITY BUDGET

2009 Interest on Loans (*Items)	$ 234,005.00	
Less: Interest Accrued to 12/31/2008 (Trial Balance)	$ 105,072.50	
Subtotal	$ 128,932.50	
Add: Interest to be Accrued as of 12/31/2009	$ 87,552.50	
Required Appropriation 2009		$ 216,485.00

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		
						For Principal	For Interest * *	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - __SEWER__ UTILITY BUDGET	
2009 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2008 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2009	
Required Appropriation - 2009	$ -

(Do not crowd - add additional sheets)

Sheet 65
Not Applicable

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a
Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded

Sheet 66

N/A

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXX	229.23
Received from 2008 Budget Appropriation *	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXX
		XXXXXXX
Balance December 31, 2008	229.23	XXXXXXX
	229.23	229.23

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2008		XXXXXXXX
	-	-

* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2008

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
				-
Total	-	-	-	-

__SEWER__ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2008

	Debit	Credit
Balance January 1, 2008	XXXXXXXX	75,038.53
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2008 Budget Revenue	75,038.53	XXXXXXXX
Balance December 31, 2008		XXXXXXXX
	75,038.53	75,038.53

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - . RECREATION . . UTILITY FUND

AS AT DECEMBER 31, 2007

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
CASH & CASH EQUIVALENTS	164001	17		
RESERVE FOR ENCUMBRANCES			7492	89
APPROPRIATION RESERVES			13321	14
			21314	03
FUND BALANCE			142693	14
	164001	17	164001	17

"C"

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2007

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

10 N/A

ANALYSIS OF RECREATION UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2006	RECEIPTS					Disbursements	Balance Dec. 31, 2007
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx
Assessment Bond Anticipation Note Issues:	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx	xxxxx xx

* Show as red figure

Sheet 57

(N/A)

SCHEDULE OF RECREATION UTILITY BUDGET - 2007

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	65,071	00	65,071	00		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Program Fees	260,000	00	260,000	00		
Misc Program Revenue	115,639	00	75565	99	40073	01 *
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXX	XX	XXXXXXXXX	XX	XXXXXXXXX	XX
Subtotal	440,710	00	400636	99	40073	01 *
Deficit (General Budget) ** 06						
07	440,710	00	400,636	99	40073	01 *

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXXXXX	XX
Adopted Budget			440,710	00
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			440,710	00
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			440,710	00
Deduct Expenditures:				
Paid of Charged	294388	86		
Reserved	13321	14		
Surplus (General Budget) **				
Total Expenditures			307,710	00
Unexpended Balance Canceled (See Footnote)			133,000	00

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2007 OPERATION

RECREATION **UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2007 Recreation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2006 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:		XXXXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXX	XX	
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2006 Appropriation Reserves Canceled in 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2006 for an Anticipated Deficit in the Recreation Utility for 2006:

2006 Appropriation Reserves Canceled in 2007		33169	80	
Less: Anticipated Deficit in 2006 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
* Excess (Revenue Realized)			33169	80

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2007 OPERATIONS Recreation UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	xxxxxxx	xx		
Unexpended Balances of Appropriations cancelled	xxxxxxx	xx	133000	00
Miscellaneous Revenue Not Anticipated	xxxxxxx	xx	2979	54
Unexpended Balances of 2006 Appropriation Reserves*	xxxxxxx	xx	33169	80
Deficit in Anticipated Revenue	40093	01	xxxxxxx	xx
			xxxxxxx	xx
Operating Deficit - to Trial Balance	xxxxxxx	xx		
Excess in Operations - to Operating Surplus	129076	33	xxxxxxx	xx
* See restriction in amount on Sheet 59, SECTION 2	169149	34	169,149	34

OPERATING SURPLUS - Recreation UTILITY

	Debit		Credit	
Balance January 1, 2007	xxxxxxx	xx	78687	81
Excess in Results of 2007 Operations	xxxxxxx	xx	129076	33
Amount Appropriated in 2007 Budget - Cash	65,001	00	xxxxxxx	xx
Amount Appropriated in 2007 Budget with Prior Written Consent of Director of Local Government Services			xxxxxxx	xx
Balance December 31, 2007	142693	14	xxxxxxx	xx
	207764	14	207764	14

ANALYSIS OF BALANCE DECEMBER 31, 2007
(FROM Recreation UTILITY - TRIAL BALANCE)

Cash	164007	17	
Investments			
Interfund Accounts Receivable			
Subtotal	164007	17	
Deduct Cash Liabilities Marked with "C" on Trial Balance	21314	03	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	142693	14	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets	NONE		
	142693	14	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF Recreation UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2006		$ _____
Increased by:		
_____ Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to _____ Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2007		$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2006		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
		$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	$ _____
Balance December 31, 2007		$ _____

N/A

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

hereafter ~~WATER~~ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2006 per Audit Report	Amount in 2007 Budget	Amount Resulting from 2007	Balance as at Dec. 31, 2007
1. Emergency Authorization - *				
	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2008
1.			$	
2.			$	
3.			$	
4.			$	

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

Berrahan **UTILITY ASSESSMENT BONDS**

	Debit		Credit		2008 Debt Service
Outstanding January 1, 2007	XXXXXXXX	XX			
Issued	XXXXXXXX	XX			
Paid			XXXXXXXX	XX	
Outstanding December 31, 2007			XXXXXXXX	XX	
2008 Bond Maturities - Assessment Bonds					$
2008 Interest on Bonds *			$		

Berrahan **UTILITY CAPITAL BONDS**

Outstanding January 1, 2007	XXXXXXXX	XX			
Issued	XXXXXXXX	XX			
Paid			XXXXXXXX	XX	
Outstanding December 31,2007			XXXXXXXX	XX	
2008 Bond Maturities - Capital Bonds					$
2008 Interest on Bonds *			$		

INTEREST ON BONDS - Berrahan UTILITY BUDGET

2008 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2007 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2008	$	
Required Appropriation 2008		$

LIST OF BONDS ISSUED DURING 2007

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR LOANS

Recreation **UTILITY LOAN**

	Debit		Credit		2008 Debt Service
Outstanding January 1, 2007	XXXXXXXX	XX			
Issued	XXXXXXXX	XX			
Paid			XXXXXXXX	XX	
Outstanding December 31, 2007			XXXXXXXX	XX	
2008 Loan Maturities					$
2008 Interest on Loans *			$		

Recreation **UTILITY LOAN**

Outstanding January 1, 2007	XXXXXXXX	XX			
Issued	XXXXXXXX	XX			
Paid			XXXXXXXX	XX	
Outstanding December 31,2007			XXXXXXXX	XX	
2008 Loan Maturities					$
2008 Interest on Loans *			$		

INTEREST ON LOANS - Recreation **UTILITY BUDGET**

2008 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2007 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2008	$	
Required Appropriation 2008		$

LIST OF LOANS ISSUED DURING 2007

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2007	Date of Maturity	Rate of Interest	2008 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2005 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2008 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - _____ UTILITY BUDGET	
2008 Interest on Notes	$
Less: Interest Accrued to 12/31/2007 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2008	$
Required Appropriation - 2008	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2007	Date of Maturity	Rate of Interest	2008 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2005 or prior must be appropriated in full in the 2008 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2007	2008 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2007		2007 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2007	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

80 N/A

Hereafter

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2007	XXXXXXXXX	XX		
Received from 2007 Budget Appropriation *	XXXXXXXXX	XX		
	XXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXX	XX	XXXXXXXXX	XX
			XXXXXXXXX	XX
			XXXXXXXXX	XX
			XXXXXXXXX	XX
			XXXXXXXXX	XX
			XXXXXXXXX	XX
			XXXXXXXXX	XX
			XXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXXXX	XX
			XXXXXXXXX	XX
Balance December 31, 2007			XXXXXXXXX	XX

Hereafter

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2007	XXXXXXXXX	XX		
Received from 2007 Budget Appropriation *	XXXXXXXXX	XX		
Received from 2007 Emergency Appropriation *	XXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXXXX	XX
			XXXXXXXXX	XX
Balance December 31, 2007			XXXXXXXXX	XX

*The full amount of the 2007 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

N/A

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2007 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2007 or Prior Years

Recreation UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2007

	Debit	Credit
Balance January 1, 2007	XXXXXXX XX	
Premium on Sale of Bonds	XXXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXXX XX
Appropriated to 2007 Budget Revenue		XXXXXXX XX
Balance December 31, 2007		XXXXXXX XX

N/A