

**A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS AND STATE OF NEW JERSEY, AUTHORIZING THE EXECUTION OF A DEVELOPER'S AGREEMENT BETWEEN THE TOWNSHIP OF MOUNT OLIVE AND JACK LEVKOVITZ**

**WHEREAS**, Final Major Subdivision Approval was granted for the development of Block 7000, Lot3 63.01, 63.02 and 63.03, subject to the execution of a Developer's Agreement with the Township, in 2001; and

**WHEREAS**, a prior Developer's Agreement was entered into by the Township of Mount Olive and the Alnaz Corporation on August 18, 2005; and

**WHEREAS**, the development of the project was never completed; and

**WHEREAS**, the current owner/developer of the property, Jack Levkovitz (the "Developer"), seeks to continue the development of the property; and

**WHEREAS**, a new Developer's Agreement has been drawn by the Township Attorney and approved by the Township Engineer.

**NOW THEREFORE BE IT RESOLVED** by the Township of Mount Olive, in the County of Morris and State of New Jersey, that the Mayor and Clerk are authorized to execute said Agreement upon submission by the Developer of the following items:

- 1) A certificate of insurance disclosing public liability insurance of not less than \$3,000,000.00 for each person and \$300,000.00 for property damage.
- 2) A Check to the Township of Mount Olive in the amount of \$2,137.50 to cover anticipated Inspection Fees for the proposed site improvements.
- 3) A Check to the Township of Mount Olive in the amount of \$4,275.00 representing a ten percent (10%) Cash Performance Bond for the proposed site improvements.
- 4) Ninety percent (90%) Surety Bond in the amount of \$38,475.00 for the proposed site improvements.
- 5) All necessary approvals and permits.
- 6) The Developer shall comply with all other terms and conditions of Planning Board Resolution Number 01-18, adopted on September 20, 2001 as amended by Planning Board Resolution No. 01-18A, adopted on January 20, 2005.

TOWNSHIP OF MOUNT OLIVE

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JOHN MANIA  
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on \_\_\_\_\_, 2014.

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LISA M. LASHWAY  
Mount Olive Township Municipal Clerk