

ORDINANCE AMENDING SECTION 3(h), 3(n)(1), 3(n)(2)
AND 6(b) OF BOND ORDINANCE #5-2016 OF THE
TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF
MORRIS, NEW JERSEY, FINALLY ADOPTED MARCH 18,
2016 IN ORDER TO AMEND THE DESCRIPTION OF THE
PROJECT, DECREASE CERTAIN APPROPRIATION AND
AUTHORIZATION AMOUNTS, INCREASE CERTAIN
APPROPRIATION AND AUTHORIZATION AMOUNTS AND
AMEND THE AVERAGE USEFUL LIFE.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT
OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members
thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3(h) of Bond Ordinance #5-2016 of the Township of Mount Olive,
in the County of Morris, New Jersey (the “Township”), finally adopted March 8, 2016 (Bond
Ordinance #5-2016), is amended to include pagers for the Flanders Fire Company as follows:

“(h) Flanders Fire Company:

The acquisition of personal protection equipment, self-containing breathing
apparatus and pagers, including all related costs and expenditures incidental
thereto.”

Section Two. Section 3(n)(1) of Bond Ordinance #5-2016 is amended in its entirety to
decrease the appropriation and authorization amounts as follows:

“(n) Budd Lake Fire Department

1) The acquisition of a pickup truck, including all related costs and expenditures incidental thereto.	\$51,360	\$48,792	5 years”
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Section Three. Section 3(n)(2) of Bond Ordinance #5-2016 is amended in its entirety to increase the appropriation and authorization amounts as follows:

“**n) Budd Lake Fire Department:**
2) Upgrades to self-containing breathing apparatus \$185,640 \$176,358 10
years”
and extrication equipment, including all related costs
and expenditures incidental thereto.

Section Four. Section 6(b) of Bond Ordinance #5-2016 is amended in its entirety to amend the average useful life of the projects as follows:

“(b) The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 10.73 years.”

Section Five. All other details of Bond Ordinance #5-2016 remain as originally adopted.

Section Six. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Seven. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ATTEST:

Joseph Nicasro, Council President

Michelle Masser,
Mount Olive Township Clerk

