

**A RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF  
MOUNT OLIVE APPROVING THE INCREASE IN BID THRESHOLD**

**WHEREAS**, the Township of Mount Olive possess a Qualified Purchasing Agent (QPA) certificate awarded by the Division of Local Government Services; and

**WHEREAS**, Pursuant to N.J.S.A. 40A:11-3, the State Treasurer has increased the minimum bid threshold from \$36,000 to \$40,000 for entities subject to the Local Public Contracts Law who possess a QPA; and

**WHEREAS**, the Qualified Purchasing Agent and the Chief Financial Officer have recommended approving the higher bid threshold as being in the best interests of the townships efficient operations,

**NOW THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Mount Olive, Morris County, that the recommendation is hereby accepted and the bid threshold is increased to \$40,000.00 in accord with the Treasurer of the State of New Jersey.

This Resolution shall take effect immediately.

TOWNSHIP OF MOUNT OLIVE

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Joe Nicastro, Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on July 21, 2015.

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Lisa Lashway, Township Clerk