

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF  
MOUNT OLIVE AUTHORIZING THE EXECUTION OF AN AGREEMENT  
BETWEEN THE TOWNSHIP AND MOUNTAIN RIDGE ESTATES**

**WHEREAS**, the Township of Mount Olive seeks to satisfy a firm capacity of an additional 175,000 gallons for its Village Green Water System; and

**WHEREAS**, Mountain Ridge Estates has received approval to construct 215 townhomes and 50 affordable units on a site adjacent to the Village Green Water System; and

**WHEREAS**, the Township has negotiated a public-private partnership agreement whereby Village Green has agreed to construct the necessary well which will include the required firm capacity that Mount Olive presently seeks in the amount of 175,000 gallons/day; and

**WHEREAS**, the developer will contribute 25% to the cost of this new system; and

**WHEREAS**, the Administration recommends this agreement as it is an efficient and cost-effective mechanism to address the DEP water system capacity requirements; and

**WHEREAS**, the agreement has been recommended by the Township Attorney and the Township Engineer.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Mount Olive, in the County of Morris and State of New Jersey, that it does hereby authorize the execution of an agreement between the Township of Mount Olive and Mountain Ridge Estates, a copy of which is on file with the Clerk's office, which agreement sets forth an understanding as to the construction of an additional well to service the existing Village Green Water System and the recently approved development of Mountain Ridge Estates

**BE IT FURTHER RESOLVED**, that the Administration is hereby authorized to take any necessary steps to effectuate the agreement.

TOWNSHIP OF MOUNT OLIVE

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Joe Nicastro, Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on June 28, 2016.

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Michelle Masser, Township Clerk