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Melissa Velez-Morales

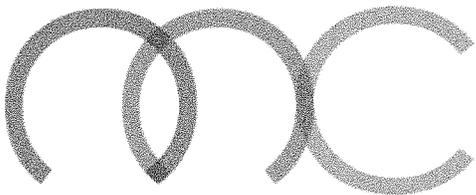
From: Masser, Michelle
Sent: Monday, May 16, 2016 3:36 PM
To: Harris, Laura; Labow, Colleen
Cc: Melissa Velez-Morales
Subject: FW: MCEDC Newsletter - May 2016

Correspondence

Michelle Masser
Township Clerk
Mount Olive Township
PO Box 450
204 Flanders Drakestown Road
Budd Lake, NJ 07828
clerk@mtolivetwp.org
973-691-0900 X7291

From: Morris County Economic Development Corporation
[mailto:mhunscher=morriscountyedc.org@mail14.suw15.mcsv.net] **On Behalf Of** Morris County Economic Development Corporation
Sent: Monday, May 16, 2016 2:55 PM
To: Masser, Michelle <clerkmichelle@mtolivetwp.org>
Subject: MCEDC Newsletter - May 2016

[View this email in your browser](#)



MORRIS COUNTY
ECONOMIC DEVELOPMENT CORPORATION

Please join us at upcoming events including [Speed Networking](#) on Wednesday May 18 from 5 to 7 p.m. at the Mountain Lakes Club, [NJ Advance Media](#) seminar on Tuesday May 24 at noon at the MCEDC offices, the "Becoming Silicon Jersey" event co-hosted with [MorrisTech](#) at EDU on Wednesday June 15 from 5:30 to 8:30 p.m. and the [annual clay shoot](#)

-  Facebook
-  Website
-  Email
-  LinkedIn

at Hudson Farm on June 21 from 8 a.m. to 3 p.m.
See "Upcoming Events" for more information.

The MCEDC is pleased to welcome new members including Sobel & Co, JM Sarge, TripleWinSales, Fox Architectural Design, OWASP, and NJ Advance Media! Please welcome them and visit their websites to learn more about their companies.

Featured Member

DYKSTRA WALKER
DESIGN  GROUP

Dykstra Walker Design Group was established in 1998. They provide a quality work product in a timely manner to their clients. Areas of expertise include engineering, surveying, land planning and environmental services. Dykstra Walker Design Group has been certified as a Small Business Enterprise (SBE) by the NJ Commerce Commission. Dykstra Walker Design Group is licensed and provides services in the states of New Jersey and New York. For more information please click [here](#).

MCEDC 24th Annual Partners in Economic Development Awards Luncheon Showcases New Development in Morris County

MCEDC Upcoming Events



Speed Networking Event

May 18th, 5:00pm

Location: Mountain Lakes Club

NJ Advance Media Seminar

May 24th, 12:00pm

Location: MCEDC Conference Room

"Becoming Silicon Jersey"

June 15th, 5:30pm

Location: Fairleigh Dickinson University (The Mansion)

Annual Clay Shoot

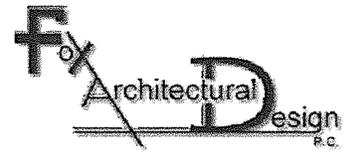
June 21st, 8:00am

Location: Hudson Farms

Register at

events.morrischamber.org

New Members



Panel Discussion

The Morris County Economic Development Corporation held its largest event of the year, the 24th Annual Partners in Economic Development Awards Luncheon, on Friday, March 4th, 2016. The Morris County Economic Development Corporation thanks Mr Ackerman, the panelists, the event's sponsors and all 260 attendees for making this year's luncheon such a great success! The luncheon took place at the Sheraton Parsippany Hotel. This year's platinum sponsors included Novartis and Jones Lang LaSalle. The event provided an opportunity for attendees to network, followed by a morning panel, lunch, and the formal program. The panel presentation, "Upcoming projects in Morris County" was moderated by Choose NJ's President and CEO Michele Brown. This year's panelists were Brian Decillis of Mack-Cali, Marc Hayes of Stanbery Development, LLC, Peter Coccoziello, Jr of Advance Realty Development and Clark Macheimer of The Rockefeller Group.



Keynote

The program began with the keynote address by Robert Ackerman Jr. the Vice President and US Country Head of Real Estate and Facility Services for Novartis Pharmaceuticals. Mr. Ackerman discussed the organization's successes in Morris County, while laying out his plans to carry out the organization's mission in the future. Following the keynote, Meghan Hunscher presented the 2015 real estate awards.



Awards

The 2015 Business Attraction Award was given to Edward DaCosta of CBRE for his representation of Langan Engineering. The company won the award for its 2015 relocation of its administrative headquarters to 76,884 square feet of Class A office space at 300 Kimball Drive, Parsippany. Next, Bill Brown, Bruce Mosler, Ethan Silverstein, and Peyton Horn of Cushman & Wakefield were awarded the 2015 Real Estate Broker Award: Office Category for leasing 185,000 square feet to Metlife. The third award was presented to John Friedman of United Realty Advisors. John won this year's Real Estate Broker Award: Industrial category for leasing 158,440 square feet at 903 Murray Rd, East Hanover to J&J Logistics. Finally, the 2015 Real Estate Broker Award: Retail Category was presented to Michael Witko of the The Garibaldi Group for leasing 20,352 square feet to Sky Zone Trampoline Park in Mount Olive.

Morris County's Top Employers

Fortune 500 Employers

Company: Honeywell
State Rank: #4
Fortune 500 Rank: #74
Revenue
(\$millions): 40306

Company: PBF Energy
State Rank: #5
Fortune 500 Rank: #149
Revenue (\$millions): 19828

Company: Avis Budget Group
State Rank: #13
Fortune 500 Rank: #336
Revenue (\$millions): 8485

Company: Quest Diagnostics
State Rank: #17
Fortune 500 Rank: #375
Revenue (\$millions): 7435

Company: Realty Holdings
State Rank: #18
Fortune 500 Rank: #488
Revenue (\$millions): 5328

Company: Wyndham
Worldwide
State Rank: #19
Fortune 500 Rank: #497
Revenue (\$millions): 5281

Fortune 1000 Employers

Company: Zoetis
State Rank: #22
Fortune 1000 Rank: #538
Revenue (\$millions): 4785

Company: Pinnacle Foods
State Rank: #28

Grey Sky Films of Rockaway Recognized as One of the Coolest Offices in New Jersey



Rockaway's video production company Grey Sky Films, has been recognized by NJBiz as having one of the coolest office spaces in New Jersey. Not one room is similar to the other, each one displays a unique style that adds to the company's creative culture. Co-founder Chris Vaglos said that "By creating a culture — and a work space that is reflective of that culture — we have been able to keep our original passion and our original mission in place as we've grown."

Soil Removal Allowed at Future TJ Maxx Site in Hanover Township

Fortune 1000 Rank: #839
Revenue (\$millions): 2591

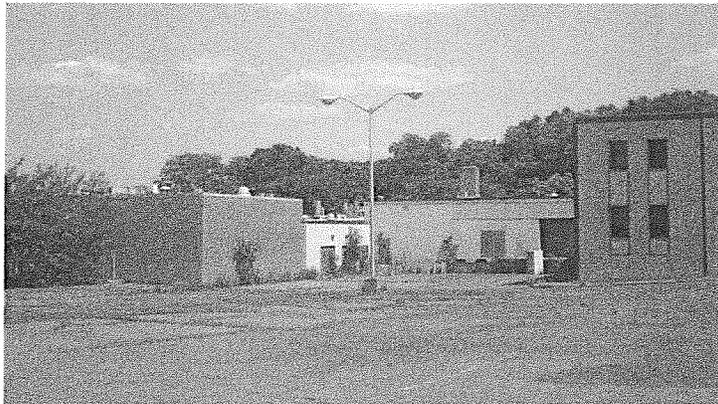
To see a list of Morris County's TOP EMPLOYERS based on employee size, click [here](#).

JCP&L's New Mobile Website and App

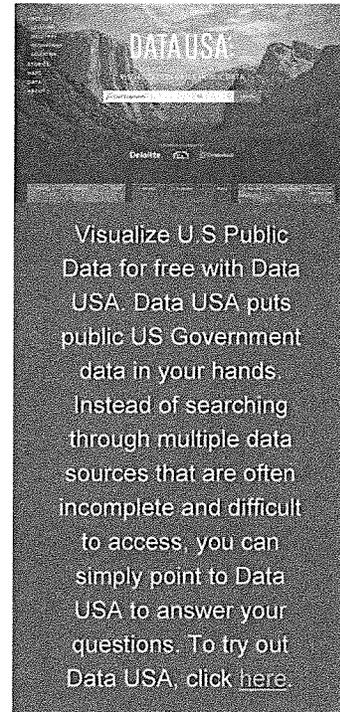


JCP&L's new smartphone app and mobile website provide on-the-go access to important information and services related to your electric account. For more information on JCP&L's new app and website, please click [here](#).

Visualize U.S Public Data with Data USA



The Township Committee of Hanover last Thursday allowed the Hanover Crossroads approved development at the corner of East Hanover Avenue and Ridgedale Avenue to begin removing contaminated dirt from the site but has insisted the company must build at least 90,000 square feet of its 160,000-square-foot project before any other improvement work would be granted on the site. Hanover Crossroads was original supposed to be the new home for a Lowe's home improvement store but the company backed out at the last minute, leaving vacant land at the old Berlex Labs property still vacant for the past two years. But Hanover Crossroads has been busy securing new tenants and earlier this month received approval for a new project that would include tenants TJ Maxx, Auto Zone, Quick Chek, a Home Goods store with three other buildings that are available at the site of the formerly promised Lowe's. Read more about this story [here](#).



Christie, UPS Celebrate Groundbreaking For Parsippany Facility



Some 900 developers, designers and other technology professionals from UPS will occupy the company's new 200,000-square-foot complex in Parsippany, where executives and public officials gathered on March 29, 2016 to mark the start of construction. The four-story building, which is slated to open next year, will be the new hub for operating and developing the systems that help the shipping giant deliver millions of packages daily, officials said. Those technologies include package scanning, shipping automation and customer relationship management. Read more about it [here](#).

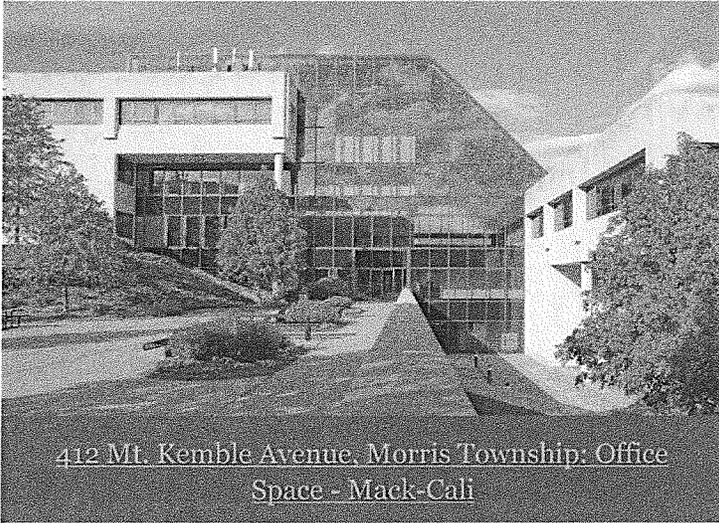
Source: njbiz.com

Featured Sites





299 Webro Road, Parsippany:
Industrial/Warehouse Space - Transwestern

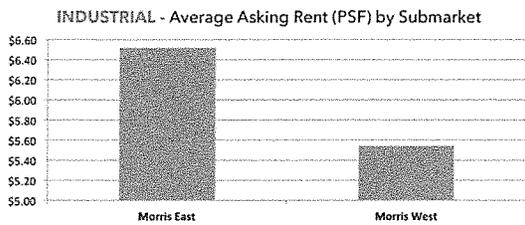


412 Mt. Kemble Avenue, Morris Township: Office
Space - Mack-Cali

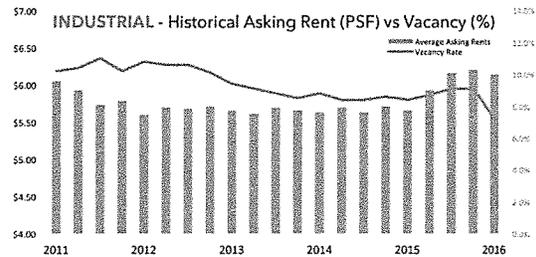
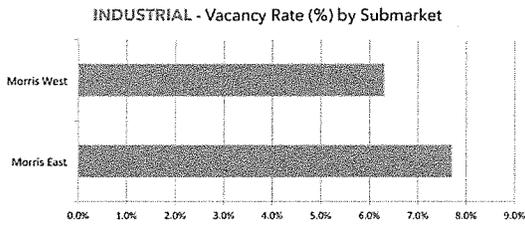
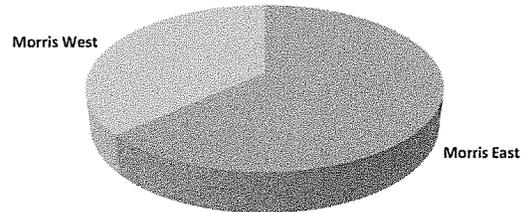
Leasing Activity - Q1



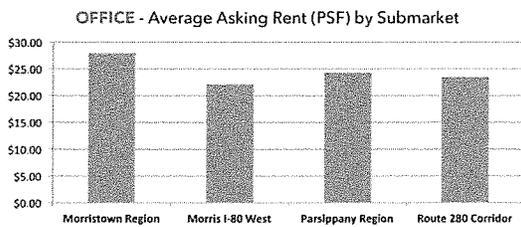
| INDUSTRIAL MARKET | Total Inventory (SF) | Vacancy Rate (%) | Average Asking Rent (PSF) |
|----------------------------|----------------------|------------------|---------------------------|
| Morris East | 25,705,647 | 7.7% | \$6.52 |
| Morris West | 14,981,762 | 6.3% | \$5.54 |
| MORRIS COUNTY TOTAL | 40,687,409 | 7.2% | \$6.14 |



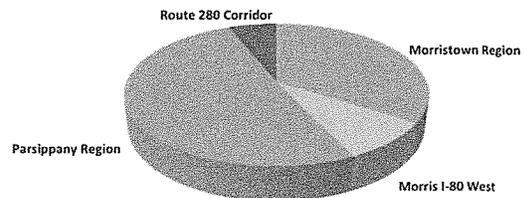
INDUSTRIAL - Total Inventory (SF) by Submarket

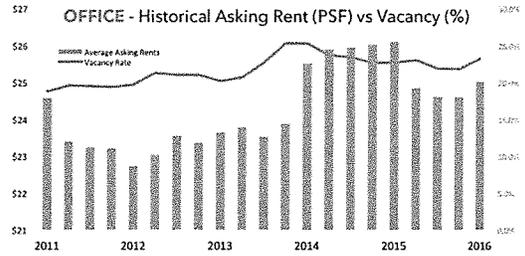
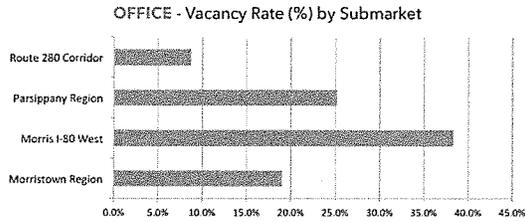


| OFFICE MARKET | Total Inventory (SF) | Vacancy Rate (%) | Average Asking Rent (PSF) |
|----------------------------|----------------------|------------------|---------------------------|
| Morristown Region | 13,280,811 | 19.0% | \$27.96 |
| Morris I-80 West | 3,418,892 | 38.3% | \$22.09 |
| Parsippany Region | 19,821,135 | 25.2% | \$24.29 |
| Route 280 Corridor | 2,368,526 | 8.7% | \$23.49 |
| MORRIS COUNTY TOTAL | 38,889,364 | 23.2% | \$25.01 |



OFFICE - Total Inventory (SF) by Submarket





By Matthew Dolly
 Transwestern
 Director of Research, New Jersey

ABOUT TRANSWESTERN

Thank You to our Supporters!

With the generous support of the Morris County Freeholders and our members the MCEDC continues to provide outreach to Morris County businesses, provide networking and educational opportunities, and showcase available properties within the county. The MCEDC also partners with other organizations such as the UCEDC and SBDC to bring resources to the County that complement the Chamber's many offerings. A goal of MCEDC outreach efforts is to increase awareness of the many resources available to businesses and the professionals available in the MCEDC membership that can assist them achieve their goals so that they remain and thrive in Morris County. The MCEDC also provides support to local EDCs.

MCEDC Advisory Board Members

MCEDC Members

Morris County Board of Freeholders

JOIN MGEDC

NJ Natural Gas Sponsors "13th Annual Ocean Fun Days"

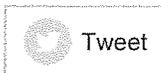


Enjoy hands-on marine and environmental programs and exhibits at the [13th annual Ocean Fun Days](#), sponsored by New Jersey Natural Gas and the New Jersey Sea Grant Consortium. Attendees can learn how to use a seine net to catch native fish, crabs and other marine creatures or become a beachcomber and search for natural treasures on a guided tour. Hear first-hand from New Jersey scientists and researchers about the inner-workings of the ocean and the coastline and how to protect them for generations to come. The event will take place on May 21 at Island Beach State Park in Seaside Park and on May 22 at NJ Sea Grant Consortium in Sandy Hook.

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Contact Us:
(973) 539-8270

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