

(C)

Melissa Velez-Morales

From: Masser, Michelle
Sent: Thursday, April 21, 2016 8:59 AM
To: Harris, Laura
Cc: Gouveia, Susan; Melissa Velez-Morales
Subject: FW: Netcong Resolution
Attachments: reso 2016-33_201604201118.pdf

CORRESPONDENCE

Michelle Masser
Township Clerk
Mount Olive Township
PO Box 450
204 Flanders Drakestown Road
Budd Lake, NJ 07828
clerk@mtolivetwp.org
973-691-0900 X7291

From: Cindy Eckert [mailto:ceckert@netcong.org]
Sent: Wednesday, April 20, 2016 11:19 AM
To: Boonton <bshepard@boontontownship.com>; Butler <clerk@butlerborough.com>; Chatham <glaconte@chathamtownship.org>; Chatham Borough <scaljean@chathamborough.org>; Chester <cisemann@chestertownship.org>; Chester Borough <vegan@chesterborough.org>; Denville <clerk@denvillenj.org>; Dover <mverga@dover.nj.us>; Florham Park <swilliams@florhamparkboro.net>; Hanover <jgiorgio@hanovertownship.com>; Harding <gmckane@hardingnj.org>; Jefferson <lharvin@jeffersontownship.net>; Kinnelon <kinnelonclerk@yahoo.com>; Lincoln Park <PennyS@bolp.org>; Long Hill <municipalclerk@longhillnj.us>; Madison <clerk@rosenet.org>; Mendham Borough <mmassey@mendhamnj.org>; Mendham Township <acarlson@mendhamtownship.org>; Mine Hill <clerk@minehilltp-nj.us>; Montville <tatkinson@montvillenj.org>; Morris Plains <juhrin@morrisplainsboro.org>; Morristown <townclerk@townofmorristown.org>; Mount Arlington <lidesantis@mtarlingtonboro.com>; Masser, Michelle <clerkmichelle@mtolivetwp.org>; Mountain Lakes <mriley@mtlakes.org>; Parsippany <silverj@parsippany.net>; Pequannock <dsweeney@peqtp.org>; Randolph <twpcclerk@randolphnj.org>; Riverdale <ctalerico@riverdaleborough.com>; Robckaway Borough <boroughclerk@rockawayborough.org>; Rockaway <clerk@rockawaytownship.org>; Roxbury <rheada@roxburynj.us>; Town of Boonton <townclerk@boonton.org>; Township of Morris <townshipclerk@morristwp.com>; Victory Gardens <gardenvg@optonline.net>; Washington Township <ndegregorio@wtmorris.net>; Wharton <gvoight-cherina@whartonnj.com>
Subject: Netcong Resolution

Attached please find a certified copy of Resolution 2016-55 adopted by the Netcong Borough Council on April 14, 2016.
Thank You,

Cynthia Eckert
Borough Clerk/Tax Collector/Registrar
Netcong Borough
23 Maple Ave.
Netcong NJ 07857
973-347-0252 ext. 105

**RESOLUTION OF THE BOROUGH OF NETCONG OPPOSING ASSEMBLY
BILLS 1475 AND 326 WHICH PROPOSE THAT FUNDS GENERATED FROM
A PAYMENT IN LIEU OF TAXES PROGRAM (PILOT) BE REALLOCATED
FROM THE MUNICIPAL GENERAL FUND**

WHEREAS, municipalities such as the Borough of Netcong seek various ways and resources to provide incentives for developers to invest in infrastructure and proceed with redevelopment projects; and

WHEREAS, one of the few tools and resources available is what is known as a "Payment in Lieu of Taxes" (PILOT) whereby the developer and/or landowner make payments to the municipality by way of an annual service charge in lieu of taxes; and

WHEREAS, the annual service charge benefits the municipality with additional funding in excess of a conventional ratable and provides an incentive to developers who seek to provide redevelopment in a community; and

WHEREAS, certain municipalities that have engaged in PILOT programs and redevelopment plans have found the correlation with the overall appreciation of residential value and revitalization of communities; and

WHEREAS, PILOT programs provide additional general revenue to a municipality and have contributed to reducing the overall local property tax burden in communities; and

WHEREAS, presently 95% of revenue from a PILOT program goes directly to the local municipal general fund to stabilize and reduce local property taxes; and

WHEREAS, if A326 and A1475 are approved it would result in a 50% loss of revenue for any PILOT programs in municipalities such as Netcong Borough, who seek to revitalize and redevelop its community and accordingly jeopardizes the financial stability and incentives and redevelopment of projects in communities such as Netcong Borough that are presently considering qualifying projects within the community; and

WHEREAS, A1475 and A326 jeopardize the ability of the Borough of Netcong to successfully achieve such redevelopment for its residents, for the overall benefit of the community, as well as the overall aesthetics, value and financial wherewithal of the community; and

WHEREAS, Assembly Bill A326 and A1475, if approved, would require municipalities that are part of regional school districts, such as Netcong Borough, to share the annual revenue generated by redevelopment projects with the county and regional schools, causing a significant reduction in anticipated municipal revenues for these projects.

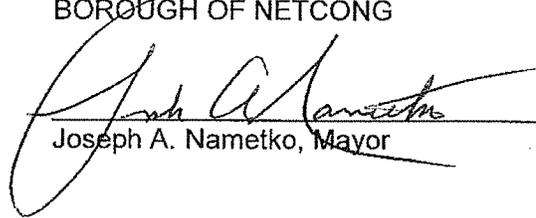
NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Netcong, in the County of Morris and State of New Jersey, as follows:

1. The Borough hereby opposes Assembly Bill A1475 and A326, which would require municipalities to share payments received in lieu of taxes with county and school districts.
2. The Borough opposes such legislation for the reasons stated herein in this resolution.

3. A copy of this resolution shall be sent to all municipalities within Morris County and all state representatives

BOROUGH OF NETCONG

Dated: 4/15/16

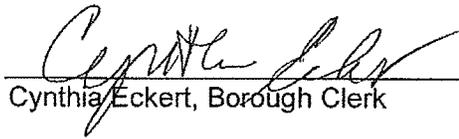


Joseph A. Nametko, Mayor

CERTIFICATION

I, Cynthia Eckert, Clerk of the Borough of Netcong, do hereby certify the foregoing to be a true copy of a Resolution adopted by the Borough at a meeting held on April 14, 2016.

Dated: 4/18/16



Cynthia Eckert, Borough Clerk