



**Melissa Velez-Morales**

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**From:** Masser, Michelle  
**Sent:** Wednesday, March 23, 2016 10:05 AM  
**To:** Harris, Laura; Detoro, Fred; Weigle, Trevor J.  
**Cc:** Melissa Velez-Morales; Gouveia, Susan  
**Subject:** FW: SBA press release - SBA Disaster Loan Deadline is April 22 for New Jersey Severe Winter Snow Storm  
**Attachments:** Mar 22 16-261 NJ-14639 Physical Deadline Reminder.pdf

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**Sent:** Wednesday, March 23, 2016 9:54 AM  
**To:** Streeter, Ryan <[ryan.streeter@fema.dhs.gov](mailto:ryan.streeter@fema.dhs.gov)>  
**Subject:** SBA press release - SBA Disaster Loan Deadline is April 22 for New Jersey Severe Winter Snow Storm

Please see the announcement below from the U.S. Small Business Administration regarding the availability of their disaster loans for [DR-4264](#); New Jersey Severe Winter Storm and Snowstorm (1/22 – 1/24).

Thank you,  
Ryan Streeter

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Good morning,

The Small Business Administration issued the attached press release to the media today. The SBA reminds businesses of all sizes, private nonprofit organizations, homeowners, and renters in New Jersey of the deadline to submit disaster loan applications for damages caused by the severe winter snow storm on Jan. 22-24. The deadline to submit applications for physical damage is April 22, 2016.

Please call if there are any questions.

Sincerely,  
Jack Camp  
**Public Affairs Specialist**  
**U. S. Small Business Administration**  
**Office of Disaster Assistance**  
**Field Operations Center East**

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***Federal Disaster Loans for Businesses of all Sizes, Homeowners and Renters***

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16-261 Distribution to Gov off FEMA Dept of Comm SBDC USDA Aquaculture



# DISASTER NEWS

*Loans for Businesses of All Sizes, Homeowners and Renters*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

**Release Date:** Mar. 22, 2016

**Release Number:** 16-261 NJ 14639/14640

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## **SBA Disaster Loan Deadline is April 22 for New Jersey Severe Winter Snow Storm**

**ATLANTA** - The U.S. Small Business Administration reminds businesses of all sizes, private nonprofit organizations, homeowners, and renters in **New Jersey** of the deadline to submit disaster loan applications for damages caused by the severe winter snow storm on Jan. 22-24. The deadline to submit applications for physical damage is **April 22, 2016**.

Low-interest disaster loans are available in Atlantic County and the adjacent counties of Burlington, Camden, Cape May, Cumberland, Gloucester and Ocean in **New Jersey**.

Businesses of any size and nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

For small businesses, small agricultural cooperatives, small aquaculture businesses and private, nonprofit organizations, the SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any physical property damage.

Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property.

Interest rates are as low as 4 percent for businesses, 2.625 percent for nonprofit organizations, and 1.813 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Applicants may be eligible for a loan increase up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements may now include a safe room or storm shelter to help protect property and occupants from future damage caused by a similar disaster.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and applications may also be obtained by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Loan applications can also be downloaded at [www.sba.gov/disaster](http://www.sba.gov/disaster). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **April 22, 2016**. The deadline to return economic injury applications is **Nov. 22, 2016**.

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*For more information about the SBA's Disaster Loan Program, visit our website at [www.sba.gov/disaster](http://www.sba.gov/disaster).*