

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE
SUPPORTING AN OBJECTION TO NEW JERSEY AMERICAN WATER COMPANY'S
PETITION FOR A RATE INCREASE**

WHEREAS, on January 9, 2015 New Jersey American Water Company, Inc. ("NJAW") filed with the Board of Public Utilities ("BPU") a petition seeking to increase rates for water and wastewater service and to change its depreciation rates and to implement other tariff revisions; and

WHEREAS, the changes were proposed to become effective for service rendered on or after February 8, 2015, or at such later date as may be determined by the BPU; and

WHEREAS, the filing seeks a proposed rate adjustment of 9.96% purporting to reflect the significant investment NJAW has made in the State's water and wastewater infrastructure since its last rate increase; and

WHEREAS, the notice of filing indicates that the actual percentage increase to specific customers will vary according to the applicable rate schedule and the level of the customer's usage; and

WHEREAS, NJAW claims that it has invested a substantial level of capital to upgrade facilities statewide; and

WHEREAS, the Township of Mount Olive has filed an objection to this application on behalf of itself and the residents of Mount Olive Township; and

WHEREAS, a public hearing on the petition for a rate increase was held on April 23, 2015 at the Mount Olive Township Municipal Building; and

WHEREAS, the hearing was attended by residents of Mount Olive Township who voiced their objection to the rate increase; and

WHEREAS, the rate increase does not appear to directly benefit the Township and its residents.

NOW THEREFORE BE IT RESOLVED by the Township of Mount Olive, in the County of Morris and State of New Jersey, as follows:

1. The Township of Mount Olive and its residents object to NJAW's petition seeking to increase rates for water and wastewater service and to change its depreciation rates and to implement other tariff revisions.
2. The rate increase does not appear to directly benefit the Township or its residents.
3. A rate adjustment of 9.96% far exceeds any cost of living increase and borders on the unconscionable.
4. A copy of this resolution will be forwarded to the BPU.

This resolution will take effect immediately upon its passage.

TOWNSHIP OF MOUNT OLIVE

Joe Nicastro, Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on April 28, 2015.

Lisa Lashway, Township Clerk