

**A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS
AND STATE OF NEW JERSEY, AUTHORIZING THE EXECUTION OF THE AMENDED
DEVELOPER'S AGREEMENT WITH WOODFIELD AT MOUNT OLIVE**

WHEREAS, Woodfield at Mount Olive has acquired title to all that certain tract or parcel of land known and designated as Block 8400, Lot 11, as disclosed on the Tax Assessment maps of the Township of Mount Olive (the "Property"); and,

WHEREAS, the Planning Board granted Final Major Subdivision Approval by way of Planning Board Resolution No. 02-06 adopted November 14, 2002 to develop the lands known as Block 8400, Lot 11:(the "Project"); and,

WHEREAS, the Township previously entered into a Developer's Agreement for the Project with Woodfield at Mt. Olive on August 20, 2004 (the "Developer's Agreement"); and

WHEREAS, Woodfield at Mount Olive intends to complete construction of the Project in accordance with the terms of the Developer's Agreement, the Planning Board Resolution and this Amended Developer's Agreement; and

WHEREAS, the Developer's Agreement required completion of the project within twenty-four (24) months, with extensions permitted; and

WHEREAS, the Township Engineer has confirmed that the Developer has maintained all bonds posted and has not abandoned the project at any time;
WHEREAS, Developer has applied for an extension of the Developer's Agreement; and

WHEREAS, all terms and conditions of the Developer's Agreement and Resolutions are incorporated into the Amended Developer's Agreement as if set forth fully therein; and

WHEREAS, the Township and the Developer have agreed to amend and modify certain terms of the Developer's Agreement, as set forth in the Amended Developer's Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Council of the Township of Mount Olive, in the County of Morris, that the Mayor and Township Clerk are hereby authorized and directed to execute the attached Amended Developer's Agreement between the Township of Mount Olive and Woodfield at Mount Olive.

This Resolution shall take effect immediately.

TOWNSHIP OF MOUNT OLIVE

JOE NICASTRO
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on April 19, 2016.

MICHELLE MASSER
Mount Olive Township Municipal Clerk