

Ord. #3-2015

ORDINANCE REAPPROPRIATING \$82,728.09 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR VARIOUS RECREATION IMPROVEMENTS IN AND BY THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$82,728.09 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Township of Mount Olive, in the County of Morris, New Jersey are no longer necessary for the various purposes for which the obligations previously were authorized:

<u>Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
Section H of Bond Ordinance #5-2013	Milling and resurfacing of International Drive to Link Road to Flanders-Netcong Road, including all work and materials necessary therefor and incidental thereto, finally adopted March 19, 2013.	\$65,265.64
Section K(2) of Bond Ordinance #5-2013	The acquisition and installation of carpet for the Municipal Court/Health Departments, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto, finally adopted March 19, 2013.	\$17,462.45
Total:		\$82,728.09

Section 2. The \$82,728.09 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for various recreational improvements, including all work and materials necessary therefor and incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ATTEST:

Joseph Nicasro, Council President

Lisa M. Lashway, Mount Olive Township Clerk