

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF  
MOUNT OLIVE AUTHORIZING THE TRANSFER OF FUNDS FROM  
LINCOLN FINANCIAL TO THE TOWNSHIP FOR NON-VESTED MEMBERS**

**WHEREAS**, the DLGS recently issued LFN #2016-3 addressing review of the LOSAP programs; and

**WHEREAS**, one of the recommendations in this LFN was that non-vested member funds be returned to the Township; and

**WHEREAS**, the CFO has reviewed the 16 year history of the LOSAP contributions and determined that approximately \$186,000 of non-vested member funds can be returned to the Township.

**NOW, THEREFORE BE IT RESOLVED** by the Township Council of the Township of Mount Olive hereby authorized the CFO to request the appropriate funds be returned from Lincoln Financial.

TOWNSHIP OF MOUNT OLIVE

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Joseph Nicastro, Council President

I do hereby certify that the foregoing resolution is a true and correct copy of a resolution adopted at a legally convened meeting of the Mount Olive Township Council held on March 22, 2016.

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Michelle Masser, Township Clerk