

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE
AUTHORIZING THE TOWNSHIP TO EXECUTE A BILL OF SALE TO EFFECTUATE THE
TRANSFER OF THE WATER SUPPLY SYSTEM WITHIN MORRIS CHASE AND MORRIS
HUNT AND TO COMMENCE OWNERSHIP AND OPERATION OF THE POTABLE WATER
SUPPLY SYSTEM FOR THESE DEVELOPMENTS AS PART OF THE TOWNSHIP'S
WATER SYSTEM**

WHEREAS, the Township and New Jersey American Water Company, Inc. ("NJAWC"), pursuant to Ordinance No. 42-2008 and the BPU's Municipal Consent Order, have engaged in the process of transferring ownership of the water supply system from NJAWC to the Township; and

WHEREAS, the Township and NJAWC have worked collaboratively to ensure that the transfer of the System is completed in an efficient manner to ensure that the residents of Morris Chase and Morris Hunt continue to be provided with safe, adequate and proper service; and

WHEREAS, the transfer will occur provided all assets are deemed to be in good working order and meet operating standards; and

WHEREAS, the transfer will become effective on February 10, 2016; and

WHEREAS, in order to facilitate the transfer, there must be a formal transfer of ownership rights from the NJAWC to the Township through the execution of a Bill of Sale; and

WHEREAS, the Township Council of the Township of Mount Olive has determined that it is in the Township's best interests to effectuate the transfer of the System to be incorporated into the Township's water system.

NOW THEREFORE BE IT RESOLVED by the Township of Mount Olive, in the County of Morris and State of New Jersey, that the Mayor and Clerk are authorized to execute said Bill of Sale.

TOWNSHIP OF MOUNT OLIVE

Joe Nicasro, Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on February 9, 2016.

Michelle Masser, Township Clerk