TOWNSHIP of MOUNT OLIVE
TEMPORARY CAPITAL BUDGET

Whereas, the local capital budget for the year 2016 has not been adopted.

Whereas, it is desired to Introduce a Capital Ordinance.

Now, Therefore Be It Resolved, by the Township Council of the Township of Mt. Olive, County of MORRIS that the following temporary capital budget amendment of _____ be made:

RECORDED VOTE (Insert last names)	AYES	NAYS	ABSTAIN	ABSENT

CAPITAL BUDGET (Current Year Action)
20 16

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR 20 16					6 TO BE FUNDED IN FUTURE YEARS
				5a 20 16 Budget Appropriations	5b Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
VARIOUS WATER PROJECTS		2,372,000-			118,600			2253400	
VARIOUS GENERAL PROJECTS		4016400-			173570-		240,000-	3602830-	
TOTALS ALL PROJECTS		6,388,400-			292,170-		240,000-	5856230-	

6 YEAR CAPITAL PROGRAM 20 16 - 20 21
Anticipated PROJECT Schedule and Funding Requirement

	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER YEAR					
				Budget Year 20 16	20 17	20 18	20 19	20 20	20 21
VARIOUS WATER PROJECTS		2372000-	1 year	2372000-					
VARIOUS GENERAL PROJ.		4016400-	1 year	4016400-					
TOTALS ALL PROJECTS		6388400-		6388400-					

10 YEAR CAPITAL PROGRAM 2016 - 2021

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations Current Year 2016	3 Budget Appropriations Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid And Other Funds	7 BONDS AND NOTES General	7 BONDS AND NOTES Self Liquidating	7 BONDS AND NOTES Assessment	7 BONDS AND NOTES School
VARIOUS WATER PROJ.	2312000	–		118600			2253400			
VARIOUS GENERAL PROJ.	4016400	–		173570	–	240000	3602830	–		
TOTAL ALL PROJECTS	6388400	–		292170	–	240000	5856230	–		

Be It Further Resolved that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution creating the temporary capital budget section adopted by the governing body on the 23rd day of February, 2016.

Certified by me

(DATE)

MUNICIPAL CLERK

TRENTON, NEW JERSEY
APPROVED _____, 20 ____

DIRECTOR OF LOCAL GOVERNMENT SERVICES