

RESOLUTION

A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS AND STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF PERFORMANCE AND CASH BONDS FOR THE WORK PERFORMED AT 650 INTERNATIONAL DRIVE, BLOCK 107 LOT 3

WHEREAS, the developer, Exeter 650 International Land LLC, has requested a release of the performance and cash bonds held by the Township of Mount Olive for the work performed in connection with installation of sewer facilities at 650 International Drive, Block 107 Lot 3, in the Township of Mount Olive; and

WHEREAS, the Township Engineer has reviewed the request, performed an inspection of the work previously completed, and recommends by correspondence, dated December 10, 2015, that the performance bonds posted in accordance with this project, which consist of a \$3,060.00 cash performance bond and a \$27,547.00 cash surety bond, be released.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Council of the Township of Mount Olive, in the County of Morris and State of New Jersey, as follows:

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Council of the Township of Mount Olive, County of Morris, and State of New Jersey, that it does hereby authorize that the performance bonds posted in accordance with this project, which consist of a \$3,060.00 cash performance bond and a \$27,547.00 cash surety bond,, be released to the developer.

This Resolution shall take effect immediately.

TOWNSHIP OF MOUNT OLIVE

JOE NICASTRO
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on December 22, 2015.

MICHELLE MASSER
Mount Olive Township Municipal Clerk