



Gouveia, Susan

From: Masser, Michelle
Sent: Tuesday, November 24, 2015 11:01 AM
To: Harris, Laura
Cc: Gouveia, Susan
Subject: FW: American Energy Boosts Household Budgets

CORRESPONDENCE

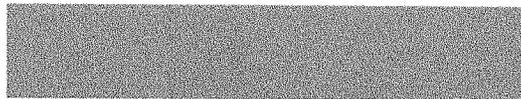
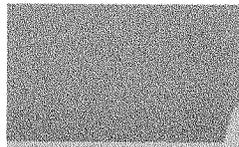
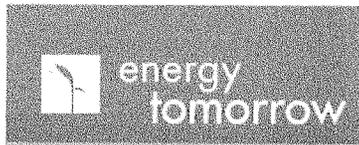
Michelle Masser

Township Clerk

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From: Jack Gerard, API [mailto:Jack_Gerard_API@mail.vresp.com]
Sent: Tuesday, November 24, 2015 10:51 AM
To: Masser, Michelle <clerkmichelle@mtolivetwp.org>
Subject: American Energy Boosts Household Budgets

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November 24, 2015

American Energy Boosts Household Budgets

Dear Lisa,

An estimated 42 million Americans hitting the road this week will enjoy the lowest Thanksgiving gas prices in seven years, according to AAA. Despite unrest overseas, crude oil prices remain low. U.S. production gains continue to contribute to global market stability, and American families are seeing the benefits in their household budgets. Recent reports indicate the savings will continue through December and beyond:

National Average Eyes \$2 for First Time Since 2009 (AAA): "AAA believes that average U.S. prices should continue to decline and could drop below \$2 per gallon by Christmas for the first time since 2009... The price of crude oil remains noticeably low compared to previous years, and as a result, retail averages are down 74 cents per gallon year-over-year."

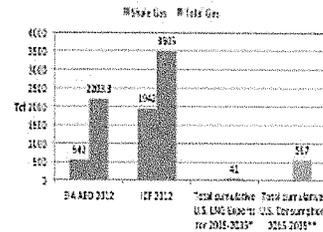
Household Heating Costs are Expected to be Lower than Previous Two Winters (EIA): "Most U.S. households can expect lower heating expenditures this winter (October through March) compared with the past two winters. In most regions, the decline in expenditures is attributed to the combination of warmer weather and lower fuel prices. According to EIA's Winter Fuels Outlook, household expenditures for homes heating primarily with natural gas will total \$578 this winter, a \$64 decline from last winter's average."

New polling shows 79 percent of registered voters support increased oil and natural gas production, and 61 percent support oil and natural gas exports, which promote stronger U.S. production, create jobs, and put downward pressure on prices. Americans know how important the U.S. energy resurgence is to the economy, and their

Energy Exports = Production, Economic Growth

After Thanksgiving, lawmakers will have another opportunity to cast their vote for energy-driven economic growth when the House considers H.R. 8, a comprehensive energy package including a policy to expand exports of liquefied natural gas (LNG). Learn more about the economic and security benefits of energy exports.

Estimates of U.S. Total Natural Gas Resources Base vs Total U.S. LNG Exports and Consumption



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To stay up-to-date on the latest energy-related news, there is no better place to check than the Energy Tomorrow Blog.



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we are
energynation
FOR INDUSTRY PEOPLE

representatives in Washington should take note.

Sincerely,

Jack Gerard
President and CEO
API



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A smart way to stay on top of oil and natural gas industry news.

AFFILIATED PROJECTS



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America's oil and natural gas industry is creating jobs, stimulating the economy through investments in energy development and fueling our modern way of life. Sign up with one of our social action networks today to make your voice heard.



Energy Tomorrow is a project of the American Petroleum Institute – the only national trade association that represents all aspects of America's oil and natural gas industry – speaking for the industry to the public, Congress and the Executive Branch, state governments and the media.

THE *people* OF AMERICA'S OIL AND NATURAL GAS INDUSTRY



Natural Gas

Rapid growth in natural gas production, thanks to vast shale deposits and hydraulic fracturing, is reviving America's manufacturing and other sectors while helping reduce U.S. carbon emissions to a 20-year low.



Oil

U.S. crude oil production has reached its highest point since 1997, due to production from shale and other tight rock formations, while reducing imports to their lowest level in more than 20 years.



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