

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE AUTHORIZING THE CANCELLATION OF 2016
APPROPRIATIONS IN THE WATER UTILITY FUND**

WHEREAS, the water utility budget has appropriation balances that are no longer needed; and

WHEREAS, these balances need to be formally cancelled on record.

NOW, THEREFORE BE IT RESOLVED that the following water utility appropriation balances totaling \$15,667.58 be cancelled on record and returned to water surplus:

Bond Interest - \$656.75
NJEIT Loan - \$10.83
Water O/E - \$15,000.00

TOWNSHIP OF MOUNT OLIVE

Joe Nicastro, Council President

I hereby certify the above to be a true and correct copy of a resolution passed by the Township Council of the Township of Mount Olive at a duly convened meeting on Tuesday, November 22, 2016.

Michelle Masser, Township Clerk