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Gouveia, Susan

From: Masser, Michelle
Sent: Wednesday, November 18, 2015 11:38 AM
To: Gouveia, Susan
Subject: FW: Market Based Solutions to Climate Challenges

Correspondence

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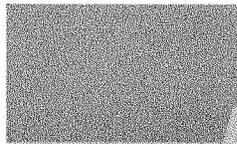
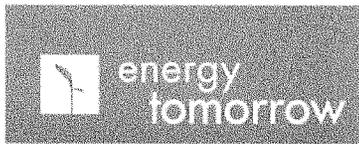
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From: Jack Gerard, API [mailto:Jack_Gerard_API@mail.vresp.com]
Sent: Wednesday, November 18, 2015 10:59 AM
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Subject: Market Based Solutions to Climate Challenges

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November 18, 2015

**Keystone XL Rejection: Politics
Over Science**

**Market Based Solutions to
Climate Challenges**

Dear Lisa,

In two weeks, leaders from more than 190 nations will gather for the United Nations Paris Climate Conference to attempt to develop a global consensus on how to reduce worldwide greenhouse gas emissions.

Discussion will most likely center on costly government regulations. But there's another way, and its effectiveness has been demonstrated here at home. The United States leads the world in carbon emissions reductions, but our progress is not due to heavy-handed government mandates.

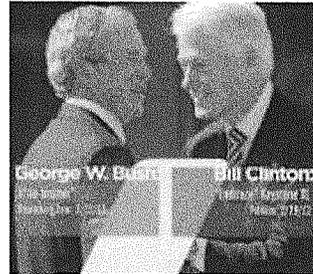
The U.S. model for reducing emissions is based on two primary factors: market forces and natural gas.

The U.S. energy resurgence has made clean-burning natural gas more affordable and available than ever before, prompting many power plants to make the switch. Earlier this year, power sector carbon emissions reached a 27-year low, and natural gas use was responsible for over 62 percent of electric power sector CO2 savings from 2005 to 2013.

The Clean Power Plan announced in August by the EPA ignores that progress and pushes power plants to switch to more costly and intermittent renewable sources like wind and solar. Two dozen states are taking legal action against this forced restructuring of the nation's electric grid, which the National Rural Electric Cooperative Association projects will shutter 111 power plants nationwide and reduce capacity for another 171 – potentially leading to skyrocketing electricity costs for American families and businesses.

Similarly, potential new methane regulations could impose unnecessary costs on energy production even though methane emissions have plummeted 83 percent from hydraulically fractured wells and 13 percent from the petroleum and natural gas systems sector overall since 2011. Methane is a valuable product, and natural gas producers have invested millions in new technology to capture it for sale to consumers.

The White House decision to reject the Keystone XL pipeline despite five positive State Department reviews and the overwhelming support of American voters is not the climate victory some claim. According to State Department analysis, carbon emissions for transporting Canada's oil will actually be 42 percent greater without Keystone XL. Learn more about the flawed reasoning behind the Keystone XL decision.



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The United States leads the world in both emissions reductions and production of oil and natural gas. The climate conference is an opportunity to showcase how America's free market system, through innovation, investment and entrepreneurial spirit can increase economic activity and domestic energy production while reducing greenhouse gas emissions and keeping energy reliable and affordable for consumers.

Our market-driven success should be the model for the Paris climate conference.

Sincerely,

Jack Gerard
 President and CEO
 API

AFFILIATED PROJECTS



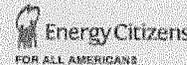
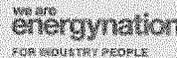
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THE people OF AMERICA'S OIL AND NATURAL GAS INDUSTRY

Natural Gas



Rapid growth in natural gas production, thanks to vast shale deposits and hydraulic fracturing, is reviving America's manufacturing and other sectors while helping reduce U.S. carbon emissions to a 20-year low.

Oil



U.S. crude oil production has reached its highest point since 1997 – due to production from shale and other tight rock formations, while reducing imports to their lowest level in more than 20 years.



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