**A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE,**
**IN THE COUNTY OF MORRIS AND STATE OF NEW JERSEY,**
**Authorizing $380,000 to be Deposited with the New Jersey Trust Fund Unit to Take the Property Located at 20-23 Stonewald Court Drive and Designated as Block 3203, Lots 21 & 28 on the official Tax Map of the Township of Mount Olive**

**WHEREAS,** the Township of Mount Olive ("Township") filed a Verified Complaint for Condemnation in the matter known as Township of Mount Olive v. Cobblestone Health Care Facility, et al., Docket No. MRS-L-65-13 (the "Condemnation Proceeding"); and

**WHEREAS**, the Condemnation Proceeding is an action by the Township to condemn property located at 20-23 Stonewald Court Drive and designated as Block 3203, Lots 21 & 28 on the official tax map of the Township of Mount Olive (the "Property"); and

**WHEREAS,** the Court appointed three Commissioners who held a hearing on September 16, 2016 as to the value of the Property; and

**WHEREAS**, the Commissioners issued a Report on September 21, 2016 and set a value of $380,000 for the Property; and

**WHEREAS,** the Court issued an order on October 17, 2016 permitting the Township to deposit the sum of $380,000 and immediately take the property; and

**WHEREAS**, the Township Council seeks to condemn the property and deposit the necessary funds.

**NOW, THEREFORE, BE IT RESOLVED** by the Mount Olive Township Council, in the County of Morris and State of New Jersey that $380,000, from the Township affordable housing trust fund, shall be deposited with the New Jersey Trust Fund Unit in the condemnation proceeding for the property located at 20-23 Stonewald Court Drive and designated as Block 3203, Lots 21 & 28 on the official tax map of the Township of Mount Olive.

This Resolution shall take effect immediately.

TOWNSHIP OF MOUNT OLIVE

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JOE NICASTRO
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on November 1, 2016.

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MICHELLE MASSER
Mount Olive Township Municipal Clerk