

**A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS AND
STATE OF NEW JERSEY, AUTHORIZING A ONE-YEAR EXTENSION OF THE EXISTING
DEVELOPER'S AGREEMENT WITH TOLL BROTHERS IN RELATION TO MORRIS CHASE
PHASE I**

WHEREAS, the Township of Mount Olive entered into a Developer's Agreement, and amendments thereto, with Toll Brothers to insure the completion of improvements and infrastructure required under and pursuant to the development approvals for Morris Chase Phase I; and

WHEREAS, the time for completion of said improvements under the aforementioned Developer's Agreements, and amendments thereto, was extended to September 30, 2012 by Resolution of the Township Council dated July 12, 2011, then to September 30, 2013 by Resolution of the Township Council dated August 7, 2012, then to September 30, 2014 by Resolution of the Township Council dated September 17, 2013 and then to September 30, 2015 by Resolution of the Township Council dated August 5, 2014; and then to September 30, 2016 by Resolution of the Township Council dated September 22, 2015; and

WHEREAS, the Developer has applied for an additional one (1) year extension of the terms of the Developer's Agreement, and amendments thereto, to complete the required improvements for Morris Chase I; and

WHEREAS, the Township Engineer has reviewed and approved the Developer's request for an additional one (1) year extension of the terms of the Developer's Agreement, and amendments thereto; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Mount Olive, in the County of Morris and State of New Jersey, as follows:

1. The Township Council hereby grants and authorizes a one (1) year extension of the terms of the existing Developer's Agreement, and amendments thereto, with Toll Brothers for the completion of improvements required for Morris Chase Phase I to September 30, 2017.
2. This Resolution shall take effect immediately.

TOWNSHIP OF MOUNT OLIVE

JOE NICASTRO
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on November 1, 2016.

MICHELLE MASSER
Mount Olive Township Municipal Clerk