

Ord.#26-2016

**ORDINANCE REAPPROPRIATING \$80,000 PROCEEDS OF
OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL
PURPOSE OF A ROLL OFF CONVERSION KIT IN ORDER
TO PROVIDE INSTEAD FOR THE ACQUISITION OF A
ROLL OFF TRUCK IN AND BY THE TOWNSHIP OF
MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW
JERSEY.**

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$80,000 of the proceeds of obligations originally made available pursuant to Section 3(b) of Bond Ordinance #13-2014 of the Township of Mount Olive, in the County of Morris, New Jersey (the "Township"), finally adopted May 20, 2014, is no longer necessary for the purpose of the acquisition of a roll off conversion kit, including all related costs and expenditures incidental thereto, for which the obligations previously were authorized.

Section 2. The \$80,000 described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 is hereby reappropriated to provide for the acquisition of a roll off truck, including all related costs and expenditures incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any

inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

TOWNSHIP OF MOUNT OLIVE

Joe Nicastro, Council President

ATTEST:

Michelle Masser, Township Clerk