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**Gouveia, Susan**

**From:** Masser, Michelle  
**Sent:** Thursday, October 08, 2015 11:19 AM  
**To:** Harris, Laura  
**Cc:** Canning, Sean; Gouveia, Susan  
**Subject:** FW: Lifting the Crude Export Ban Achieves Bipartisan Priorities

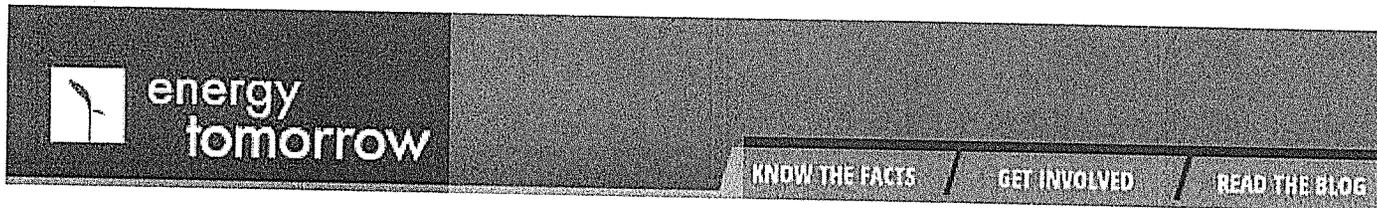
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**From:** Jack Gerard, API [mailto:Jack\_Gerard\_API@mail.vresp.com]  
**Sent:** Thursday, October 08, 2015 10:59 AM  
**To:** Masser, Michelle <clerkmichelle@mtolivetwp.org>  
**Subject:** Lifting the Crude Export Ban Achieves Bipartisan Priorities

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October 8, 2015

**Lifting the Crude Export Ban Achieves Bipartisan Priorities**

Dear Lisa,

**Crude Exports and Gas Prices**

Following the CBO and GAO, the EIA is the latest nonpartisan government agency to release research finding that U.S. fuel prices will not increase after lifting

Consensus on lifting the crude export ban continues to grow. Nonpartisan government agencies as well as research organizations left, right and center agree that ending the ban will generate significant economic and security benefits, improve the trade balance and put downward pressure on gasoline prices.

Few policy proposals are backed by such an overwhelming body of evidence from such a diverse variety of expert sources. If numerous studies and editorial board endorsements aren't enough, Congress should heed the messages from state leaders and job creators. In letters to Washington urging support for H.R. 702, those on the frontlines of the U.S. economy have no doubt that it's time to lift the ban:

**The International Union of Operating Engineers (IUOE) and the Laborers' International Union of North America (LIUNA):**

"The simple fact is that jobs are being lost and investments are being reduced (or redirected overseas) because American producers are prevented from exporting American crude oil... For Laborers and Operating Engineers employment growth in the construction sector from lifting the ban drives work opportunities, particularly in the midstream and supply chain... Updating American energy policy in light of the new realities of domestic energy production is an absolute necessity."

**135 Senior Legislative Leaders from 40 States and Puerto Rico:** "Without a change in the federal approach to energy exports, many of these opportunities for growth will be left on the table during a critical time in the nation's economic recovery. Worse, absent the ability to access new markets, we are concerned that more of our constituents will unnecessarily lose their jobs... The outdated federal export restrictions on crude oil and LNG are detrimental to American workers, our collective security and economic recovery in our states."

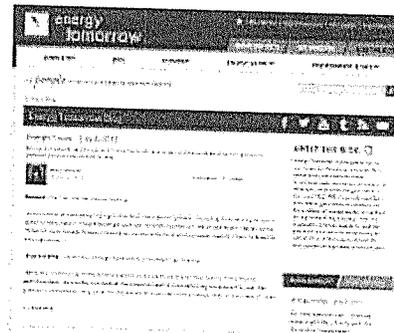
**Coalition of energy producers, the U.S.**

the crude export ban. In fact, prices at the pump will likely decrease due to stability American crude will supply to world markets. The studies concluding that American drivers will save on gas prices after the ban is lifted are too numerous to list. Read about them here.

Summary of Major Economic Studies	Estimated Decline in U.S. Price per Gallon of Gasoline
Brookings Institute	1.7 to 4.5 cents
IEE	8 cents average
AEI	Up to 3.8 cents (2.3 cents average)
Brookings & NERA	Up to 12 cents (4 cents average)
AEI & MFA	Up to 8 cents
GAO	1.6 to 13 cents
IIA	5 to 10 cents
Durham University	Up to 52 cents
ENR, estimated Decline in U.S. Price per Gallon of Motor Fuel	1 cent*

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**Chamber of Commerce, Business Roundtable, National Ocean Industries Association and National Foreign Trade Council:**

"The United States is the only major oil producing country in the world that restricts its own exports of crude oil. And Iran... could be allowed to export oil again as early as 2016. Lifting the ban on U.S. oil exports will offer our global allies and trading partners an alternative source of energy, shrink global dependence on oil sourced from hostile regimes, and put America on level footing with all other producing nations."

The 40-year-old ban on crude exports is clearly obsolete, and maintaining it causes needless damage to our economy. Job growth, national security and American competitiveness are priorities all political parties can agree on. Lifting the crude export ban is a bipartisan win for U.S. workers.

Sincerely,

Jack Gerard  
President and CEO  
API

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Rapid growth in natural gas production, thanks to vast shale deposits and hydraulic fracturing, is reviving America's manufacturing and other sectors while helping reduce U.S. carbon emissions to a 20-year low.

U.S. crude oil production has reached its highest point since 1997, due to production from shale and other tight rock formations, while reducing imports to their lowest level in more than 20 years.



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