

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE
TOWNSHIP OF MOUNT OLIVE AUTHORIZING A
SETTLEMENT IN CONNECTION WITH THE TAX APPEAL
ENTITLED MT OLIVE HOSPITALITY, LLC v. MOUNT
OLIVE TOWNSHIP**

WHEREAS, Mt Olive Hospitality, LLC, owner of Block 204, Lot 1, located at 1000 International Drive in Mount Olive, filed a tax appeal for the year 2014; and

WHEREAS, Jack Marchione, Assessor and Barry Krauser, MAI have undertaken the resolution of this tax appeal and have set forth their justification by way of a letter dated January 14, 2015; and

WHEREAS, the settlement calls for the following:

TAX YEAR	CURRENT ASSESSMENT	PROPOSED ASSESSMENT
2014	\$6,680,500	\$6,180,600
2015	\$6,680,500	\$4,700,000

NOW, THEREFORE, BE IT RESOLVED, by the Township Council, Township of Mount Olive, that it does hereby authorize the settlement and the execution of a Stipulation of Settlement in connection with the tax appeal filed by Mt Olive Hospitality, LLC.

BE IT FURTHER RESOLVED, that the Tax Assessor and the Township attorney are authorized to take any appropriate actions to memorialize this tax appeal settlement.

TOWNSHIP OF MOUNT OLIVE

Joe Nicastro
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on January 20, 2015.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk