

**Ord. #9-2014**

ORDINANCE AMENDING SECTIONS 3(a)(1), 3(1)(1) AND 6(b) OF BOND ORDINANCE #5-2013, AS AMENDED BY ORDINANCE #23-2013 OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY, FINALLY ADOPTED MARCH 19, 2013, AS AMENDED SEPTEMBER 6, 2013, RESPECTIVELY, IN ORDER TO INCREASE THE APPROPRIATION AND AUTHORIZATION AMOUNTS FOR THE PROJECTS DESCRIBED IN SECTION 3(a)(1), TO DELETE SECTION 3(1)(1) AND TO AMEND SECTION 6(b).

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3(a)(1) of Bond Ordinance #5-2013, as amended by Ordinance #23-2013 of the Township of Mount Olive, in the County of Morris, New Jersey (the “Township”), finally adopted March 19, 2013, as amended September 6, 2013, respectively, (collectively, the “Bond Ordinance”) is hereby amended in its entirety to read as follows:

“a) **Administration**

1) Various improvements to Turkey Brook Park, consisting of the installation of basket ball poles, 3 Phase Power, the painting of various buildings and other miscellaneous improvements, including all work and materials necessary therefor \$421,948 \$400,850 15 years”

and incidental thereto.

Section Two. Section 3(1)(1) of the Bond Ordinance is hereby deleted.

Section Three. Section 6(b) of the Bond Ordinance is hereby amended in its entirety to read as follows:

“The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 9.96 years.”

Section Four. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Five. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ATTEST:

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John Mania, Council President

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Lisa M. Lashway,  
Mount Olive Township Clerk