

Ord. #8- 2012

**AN ORDINANCE OF THE TOWNSHIP OF MOUNT OLIVE  
AMENDING AND SUPPLEMENTING SECTION 8-43 A. OF  
ARTICLE XII, OPEN SPACE COMMITTEE, ENTITLED "USE OF FUNDS  
OF OPEN SPACE DEDICATED TRUST"**

**WHEREAS**, the Township desires to amend and supplement Article XII, Section 8-43, entitled "Use of Funds of Open Space Dedicated Trust", subsection A to include Blue Acres projects as defined by N.J.S.A. 40:12-15.7(g).

**NOW, THEREFORE, BE IT ORDAINED**, by the Township Council of the Township of Mount Olive in the County of Morris and State of New Jersey as follows:

**SECTION 1.** Article xii, Section 8-43 entitled "Use of Funds of Open Space Dedicated Trust", subsection A is hereby amended and supplemented as follows:

"8-43. Use of funds of Open Space Dedicated Trust.

- A. The funds accumulated within the trust fund may be utilized for the acquisition of land by outright purchase, long term lease, donation, development rights, conservation easements, scenic easements, **Blue Acres projects as defined by N.J.S.A. 40:12-15.7(g)** or as a down payment for the issuance of bonds for the same purposes at the discretion of the Township Council.

**SECTION 2.** All ordinances of the Township of Mount Olive, which are inconsistent with the provisions of this Ordinance, are hereby repealed to the extent of such inconsistency.

**SECTION 3.** If any section, subsection, sentence, clause or phrase of this Ordinance is for any reason held to be unconstitutional or invalid, such decision shall not affect the remaining portions of this Ordinance.

**SECTION 4.** This Ordinance shall take effect immediately upon final passage, approval, and publication as required by law.

**ATTEST:**

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Lisa Lashway, Clerk

**TOWNSHIP OF MOUNT OLIVE  
COUNTY OF MORRIS  
STATE OF NEW JERSEY**

By: \_\_\_\_\_  
Alex Roman  
Council President