

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE AUTHORIZING THE PAYMENT OF \$22,576.95
TO MOUNT OLIVE BASEBALL SOFTBALL ASSOCIATION UNDER
THE TERMS OF THE EXECUTED MEMORANDUM OF AGREEMENT**

WHEREAS, The Mount Olive Baseball Softball Association (MOBSA) and the Township of Mount Olive have entered into an agreement regarding the improvements of a snack stand and restroom facility at Dan Jordan Field; and

WHEREAS, as part of the Memorandum of Understanding entered into between the parties there are certain obligations afforded to each party; and

WHEREAS, MOBSA in constructing this facility has paid from its own funds the amount of \$22,576.95; and

WHEREAS, the under the terms of the agreement MOBSA can expect a payment from the Township of Mount Olive for the costs incurred under the terms of the MOU; and

WHEREAS, MOBSA has entered into the agreement with the Township of Mount Olive whereby MOBSA is responsible for an initial 5% down payment; and

WHEREAS, the 5% down payment amounts to \$1,128.85; and

WHEREAS, MOBSA has under the MOU an obligation to enter into a payment plan for the balance of the costs incurred; and

WHEREAS, MOBSA has agreed to pay to the Township the amount of 5% costs, being \$1,128.85.

NOW THEREFORE BE IT RESOLVED, by the Township Council of the Township of Mount Olive that it does hereby authorize the Chief Financial Officer to pay to MOBSA the amount of \$22,576.95 in accord with the terms and tenets as set forth within the MOU.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to set-up a repayment schedule for MOBSA in accord with the terms and tenets as set forth within the MOU and the ordinary course of business in Township Bond sales.

TOWNSHIP OF MOUNT OLIVE

Colleen Labow, Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on August 20, 2013

Lisa M. Lashway, Township Clerk