

A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS AND STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF ALL PERFORMANCE BONDS, INSPECTION FEES AND COAH CONTRIBUTIONS FOR THE PROPERTY IDENTIFIED AS BLOCK 8300, LOTS 11 & 11.01,

WHEREAS, Jet Mountain, LLC previously entered into a developer’s agreement for Block 8300, Lots 11 & 11.01 and posted performance bonds, along with monies for inspection fees and COAH contributions to the Township of Mount Olive to guarantee completion of the site improvements required to be performed in connection with the project located at Block 8300, Lots 11 & 11.01; and

WHEREAS, the project was never constructed and Jet Mountain, LLC is now requesting the release of all performance bonds, inspection fees and COAH contributions currently being held by the Township of Mount Olive.

NOW THEREFORE BE IT RESOLVED by the Township of Mount Olive, in the County of Morris and State of New Jersey, that all performance bonds, inspection fees and COAH contributions currently being held by the Township of Mount Olive be released to Jet Mountain, LLC. No maintenance bond is required as the improvements were never installed.

BE IT FURTHER RESOLVED by the Township of Mount Olive, in the County of Morris and State of New Jersey, that any permits that were issued to Jet Mountain, LLC are hereby revoked.

This resolution will take effect immediately upon its passage.

TOWNSHIP OF MOUNT OLIVE

COLLEEN LABOW
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on _____, 2013.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk