A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS AND STATE OF NEW JERSEY, AUTHORIZING THE EXECUTION OF A DEVELOPER'S AGREEMENT BETWEEN THE TOWNSHIP OF MOUNT OLIVE AND KEVIN DORLON

WHEREAS, Kevin Dorlon (the "Developer") received Preliminary and Final Site Plan Approval for the development of Block 8500, Lot 19, located at 103 Mill Hill Road, subject to the execution of a Developer's Agreement with the Township; and

WHEREAS, the Developer's Agreement has been drawn by the Township Attorney and approved by the Township Engineer.

NOW THEREFORE BE IT RESOLVED by the Township of Mount Olive, in the County of Morris and State of New Jersey, that the Mayor and Clerk are authorized to execute said Agreement upon submission by the Developer of the following items:

1) A certificate of insurance disclosing public liability insurance of not less than $3,000,000 for each person and $300,000 for property damage.

2) A Check to the Township of Mount Olive in the amount of $7,477.50 to cover anticipated Inspection Fees for the proposed site improvements.

3) A Check to the Township of Mount Olive in the amount of $14,955.00 representing a ten percent (10%) Cash Performance Bond for the proposed site improvements.

4) Ninety percent (90%) Surety Bond in the amount of $134,595.00 for the proposed site improvements.

5) All necessary approvals and permits.

6) The Developer shall comply with all other terms and conditions of Planning Board Resolution Number 13-19 adopted on December 12, 2013.

TOWNSHIP OF MOUNT OLIVE

_____
JOHN MANIA
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on _____, 2014.

_____
LISA M. LASHWAY
Mount Olive Township Municipal Clerk