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**Masser, Michelle**

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**From:** Lashway, Lisa  
**Sent:** Wednesday, April 17, 2013 4:15 PM  
**To:** Canning, Sean  
**Cc:** Masser, Michelle; Lepre, Joann; Spitzer, Mark  
**Subject:** FW: FY 2014 Local Employer Pension Bills

Lisa Lashway  
Mt. Olive Twp. Clerk  
973-691-0900 Ext. 7291  
FAX 973-691-2080  
PO Box 450  
Budd Lake, NJ 07828

-----Original Message-----

**From:** egg@dca.state.nj.us [mailto:egg@dca.state.nj.us]  
**Sent:** Wednesday, April 17, 2013 3:43 PM  
**To:** Lashway, Lisa  
**Subject:** FY 2014 Local Employer Pension Bills

Dear Municipal Clerk:

On April 15, 2013, the Christie Administration issued a press release regarding Fiscal Year 2014 pension bills for local governments across the state. These bills, which provide the formal actuarial assessment of pension costs to each local government with employees in the Public Employee Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), are accompanied by actuarial projections that demonstrate that pension costs are \$540 million - or 25 percent - lower for the coming fiscal year than they would have been without pension reform. More information is available to view online at [www.state.nj.us/treasury/pensions/2014-employer-billing.shtml](http://www.state.nj.us/treasury/pensions/2014-employer-billing.shtml).

A comprehensive spreadsheet comparing the Fiscal Year 2014 pension contribution amounts against last year's actual bills and against the pre-reform baseline of projected pension costs for every local government unit in New Jersey can also be found at [www.state.nj.us/treasury/pensions/pdf/financial/2014-pers-pfrs-ch78-compare.pdf](http://www.state.nj.us/treasury/pensions/pdf/financial/2014-pers-pfrs-ch78-compare.pdf).

THIS NOTICE HAS BEEN SENT TO THE FOLLOWING OFFICIALS: Municipal Clerk, Chief Financial Officer, Tax Collector / County Freeholder Board Clerk, Chief Financial Officer / Authority Officials / Fire District Officials / Procurement Officials