

ORD. #33-2012

ORDINANCE AMENDING SECTIONS 3(a), 3(h) AND 6(b) OF BOND ORDINANCE #13-2012, AS AMENDED BY ORDINANCE #25-2012 OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY, FINALLY ADOPTED APRIL 24, 2012, AS AMENDED JULY 24, 2012 IN ORDER TO INCREASE THE APPROPRIATION AND AUTHORIZATION AMOUNTS FOR THE PROJECT DESCRIBED IN SECTION 3(a), DECREASE THE APPROPRIATION AND AUTHORIZATION AMOUNTS FOR THE PROJECTS DESCRIBED IN SECTION 3(h) AND TO AMEND SECTION 6(b). BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3(a) of Bond Ordinance #13-2012, as amended by Ordinance #25-2012 of the Township of Mount Olive, in the County of Morris, New Jersey (the "Township"), finally adopted April 24, 2012, as amended July 24, 2012 (the "Bond Ordinance") is hereby amended in its entirety to read as follows:

a) **Building Department**

Acquisition of a vehicle, including all related costs and expenditures incidental thereto.	\$25,000	\$23,750	5 years
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Section Two. Section 3(h) of the Bond Ordinance is hereby amended in its entirety to

read as follows:

h) **Department of Public Works**

Buildings and Grounds Division:

Repair roof at the Fleet Garage, including all work and materials necessary therefor and incidental thereto.	\$30,000	\$28,500	10 years
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Acquisition and the installation of carpeting in the "A" Wing, including all related costs and

expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.

\$60,000

\$57,000

5 years

Improvements to rims and backboards for the Turkey Brook basketball courts and the fields, the turf soccer field and football field lighting at Turkey Brook Park, the acquisition of a portable emergency generator for the Senior Building and the acquisition of a sign for the Municipal Building, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.

\$1,051,000

\$998,450

15 years

Street Sign Division:

Acquisition of a utility body with plow, including all related costs and expenditures incidental thereto.

\$46,000

\$43,700

5 years

Sanitation - Roads Division:

Acquisition of a roll-off truck and a dump truck, including all related costs and expenditures incidental thereto.

\$375,000

\$356,250

5 years

Improvements to Goldmine Access Road and paving, all work and materials necessary therefor and incidental thereto.

\$400,000

\$380,000

10 years

TOTAL:

\$1,962,000

\$1,863,900

Section Three. Section 6(b) of the Bond Ordinance is hereby amended in its entirety to read as follows:

“The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitation of the Local Bond Law, is 10.99 years.”

Section Four. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Five. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

TOWNSHIP OF MOUNT OLIVE

Alex Roman, Council President

ATTEST:

Lisa Lashway, Township Clerk