

A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS AND STATE OF NEW JERSEY, AUTHORIZING THE EXECUTION OF A DEVELOPER'S AGREEMENT BETWEEN THE TOWNSHIP OF MOUNT OLIVE AND FLANDERS ROAD PARTNERS, LLC

WHEREAS, Flanders Road Partners, LLC (the "Developer") received Preliminary and Final Site Plan Approval for the development of Block 4400, Lot 3, located at 184 Flanders Netcong Road, subject to the execution of a Developer's Agreement with the Township; and

WHEREAS, the Developer's Agreement will be drawn by the Township Attorney and approved by the Township Engineer.

NOW THEREFORE BE IT RESOLVED by the Township of Mount Olive, in the County of Morris and State of New Jersey, that once the Developer's Agreement is approved by the Township Engineer, the Mayor and Clerk are authorized to execute said Agreement upon submission by the Developer of the following items:

- 1) Certificates of insurance disclosing public liability insurance amounting to not less than \$3,000,000.00 for each person and \$300,000.00 for property damage.
- 2) A Check to the Township of Mount Olive for anticipated Inspection Fees for the proposed site improvements in the amount set forth in the Developer's Agreement.
- 3) A Check to the Township of Mount Olive representing a ten percent (10%) Cash Performance Bond for the proposed site improvements in the amount set forth in the Developer's Agreement.
- 4) Ninety percent (90%) Surety Bond for the proposed site improvements in the amount set forth in the Developer's Agreement.
- 5) All necessary approvals and permits.
- 6) The Developer shall comply with all other terms and conditions of Planning Board Resolution Number 13-21 adopted on November 14, 2013 and Planning Board Resolution Number 13-21-A adopted on January 16, 2014.

TOWNSHIP OF MOUNT OLIVE

JOHN MANIA
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on _____, 2014.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk