

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE TO ACKNOWLEDGE COMPLIANCE AND SATISFACTION
OF A REPAYMENT AGREEMENT BETWEEN THE TOWNSHIP OF
MOUNT OLIVE AND THE OWNER OF PROPERTY KNOWN AS
256 ROUTE 46 AND TO AUTHORIZE THE CANCELLATION OF THE
REMAINING BALANCE AND ADMINISTRATIVE FEES**

WHEREAS, the Township of Mount Olive entered into a Repayment Agreement with the owner of property known as 256 Route 46 regarding pending municipal taxes and charges; and

WHEREAS, the Administration has been advised that all payments have been received in satisfaction of the Repayment Agreement; and

WHEREAS, as part of the Repayment Agreement between the Township and the property owner, the remaining balance and administrative charges may hereby be cancelled of record.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Mount Olivie, County of Morris and State of New Jersey as follows:

1. The Township acknowledges satisfaction of the Repayment Agreement between the property owner and the Township of Mount Olive which was authorized by way of Resolution #09-0047;
2. The outstanding balance of \$583.85 is hereby waived and/or cancelled as part of the satisfaction and pursuant to the terms of the said Repayment Agreement

TOWNSHIP OF MOUNT OLIVE

ALEX ROMAN
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on _____, 2012.

LISA M. LASHWAY
Mount Olive Township Municipal Clerk