

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP
OF MOUNT OLIVE ACCEPTING THE BID FOR THE SALE OF
BLOCK 3103 LOT 4, KNOWN AS 87 NETCONG ROAD
FROM THE TOWNSHIP AUCTION OF FEBRUARY 11, 2014**

WHEREAS, on February 11, 2014, the Township of Mount Olive conducted the sale of Township property known as Block 3103, Lot 4 (87 Netcong Road) in accordance with Resolution #2014-18; and

WHEREAS, there was one bidder for the subject property, Christopher and Marie Giuliani with a proposal of \$5,000, which was the minimum bid for the property; and

WHEREAS, the bidders deposited \$500, and with the buyer's premium of 10% of the bid amount, or \$500, the total amount due from the bidders at the closing is \$5,000.

NOW, THEREFORE BE IT RESOLVED by the Township of Mount Olive, in the County of Morris and State of New Jersey, that the bid is accepted as per the terms set forth in the Contract for Sale of Real Estate entered into between the Township of Mount Olive and the bidders.

TOWNSHIP OF MOUNT OLIVE

Joe Nicastro, Council Vice President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on February 25, 2014.

Lisa Lashway, Township Clerk