

©

**Masser, Michelle**

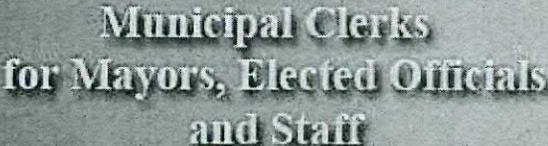
---

**From:** Lashway, Lisa  
**Sent:** Wednesday, February 22, 2012 10:14 AM  
**To:** Masser, Michelle; Canning, Sean; Maniscalco, Sherry  
**Subject:** FW: Gov Unveils Budget

Lisa Lashway  
Township Clerk  
Township of Mount Olive  
P.O. Box 450  
Budd Lake, NJ 07828  
973-691-0900 Ext. 7290

**From:** NJLM to Municipal Officials [mailto:njlm-clerks@cityconnections.com]  
**Sent:** Tuesday, February 21, 2012 3:48 PM  
**To:** Lashway, Lisa  
**Subject:** Gov Unveils Budget

To view an online version of this email, click [here](#).



February 21, 2012

Governor Unveils FY 2013 State Budget

Dear Mayor:

Today in Trenton, Governor Christie delivered his FY 2013 State Budget to

the Legislature. The Governor's proposed budget looks to restore cuts in education funding and to implement the first phase of his proposed three-year 10 percent across the board income tax cut. Citing tough choices and courageous decisions made over the last two years, the Governor called on all to help put the "New Jersey comeback into high gear."

The Governor highlighted the need for economic growth and job creation, investments in the transportation infrastructure and educational excellence. He, further, pledged to honor the Constitutional requirement that the State pay a second installment on its unfunded pension liability. Governor Christie also pledged to improve services for families with children with developmental disabilities, and to better coordinate senior citizen services.

With regards to the level of property tax relief funding that the Governor will include in his FY 2013 Budget proposal, it appears that all municipal taxpayers should expect level formula funding, in the aggregate. This includes Energy Tax, CMPTRA, Garden State (Open Space) Trust and Watershed Moratorium Offset funding. While \$42.8 million will be shifted to either the Energy Tax or CMPTRA distribution, Transitional Aid funding is slated for a \$56.4 million reduction.

The Governor noted that, thanks to the bi-partisan reforms, pension bills are lower this year than they would otherwise have been. We were also advised that health benefit costs should be down slightly this year, with savings growing significantly over the next five years.

**The Division of Local Government Services expects to certify, by e-mail, each municipality's formula revenues on Thursday. Calendar year municipalities can, then, proceed with the budget process.**

While we appreciate the leveling of municipal property tax relief, we are disappointed with the State's continued budgetary reliance on municipal revenues. For over ten years, regardless of political affiliation, no Administration has proposed a budget that honors the promise made to our property taxpayers, that Energy Tax and CMTRA funding would be annually adjusted to account for inflation in municipal costs.

Today's speech marks the beginning, not the end, of deliberations on the State's next spending plan. Public hearings will soon be scheduled by both the Senate and Assembly Budget Committees.

We will keep you posted on our further analysis of specific provisions in the Governor's proposal and on the Legislature's scheduled hearings. In the meantime, we urge you to consider contacting your State Legislators on our priority funding concerns; namely the State's continuing reliance on Energy Tax and CMPTRA funding.

If you have any questions, contact Jon Moran at 609-695-3481, ext. 121 or [jmoran@njslom.com](mailto:jmoran@njslom.com).

Vey truly yours,

William G. Dressel, Jr.  
Executive Director

\*If you would like to be removed from receiving faxed advisories please contact Shirley Cade at [scade@njslom.com](mailto:scade@njslom.com) or 609-695-3481 ext. 114 with the name of your municipality and fax number. Thank you.

New Jersey League of Municipalities  
222 West State Street, Trenton, NJ 08608  
609-695-3481

Click [here](#) to forward this mailing with your personal message.

This email was sent to: [clerk@mtolivetwp.org](mailto:clerk@mtolivetwp.org)  
This email was sent by: **New Jersey League of Municipalities**  
222 West State Street, Trenton, NJ 08608

Click [here](#) to leave this mailing list.