

Ord. #15-2011

BOND ORDINANCE AMENDING SECTION 3(m) OF BOND ORDINANCE #11-2001, AS SUPPLEMENTED BY #6-2002, AS AMENDED BY #30-2005 OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY FINALLY ADOPTED MAY 8, 2001, AS SUPPLEMENTED MARCH 12, 2002, AS AMENDED AUGUST 23, 2005, RESPECTIVELY, IN ORDER TO PROVIDE FOR THE CONSTRUCTION OF A VEHICLE FUEL SYSTEM.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3(m) of Bond Ordinance #11-2001, as supplemented by #6-2002, as amended by #30-2005, finally adopted May 8, 2001, as supplemented March 12, 2002, as amended August 23, 2005, respectively, is hereby amended to read as follows:

<u>Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
Construction of a new library, the demolition of the old municipal building and the construction of a vehicle fuel system, including all work and materials necessary therefor and incidental thereto.	\$5,180,000	\$3,946,012	15 years

Section Two. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with

the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Three. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ATTEST:

Phil Tobey
Council President

Lisa M. Lashway
Mount Olive Township Clerk