

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE TRANSFERRING FUNDS FROM SURPLUS INTO THE
RESERVE FOR TAX APPEALS**

WHEREAS, the 2014 budget contained an increase in the “Reserve for Uncollected Taxes” appropriation in order to make the necessary financial preparation for anticipated tax appeals; and

WHEREAS, the Chief Financial Officer and the Auditor have recommended that these funds be transferred to the “Reserve for Tax Appeals” before year-end since these tax appeals have not currently been settled;

NOW, THEREFORE BE IT RESOLVED by the Township Council of the Township of Mount Olive that \$125,000 be transferred from surplus to the “Reserve for Tax Appeals” account.

TOWNSHIP OF MOUNT OLIVE

John Mania, Council President

I, Lisa M. Lashway, Township Clerk of the Township of Mount Olive do hereby certify that the foregoing resolution is a true and correct copy of a resolution adopted at a legally convened meeting of the Mount Olive Township Council held on December 9, 2014.

Lisa M. Lashway, Township Clerk