

**A RESOLUTION OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS AND STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF A CASH PERFORMANCE BOND, SURETY BOND, AND INSPECTION FEES FOR THE SITE IMPROVEMENTS FOR THE PROPERTY IDENTIFIED AS BLOCK 4500, LOT 3 (Goldmine Partners)**

**WHEREAS**, Goldmine Partners has requested the release of the cash performance and surety bonds posted by Goldmine Partners along with monies posted for inspection fees, together held by the Township of Mount Olive to guarantee completion of the site improvements required to be performed in connection with the project located at Block 4500, Lot 3 pursuant to the Amended Preliminary and Final Site Plan Approval issued by the Mount Olive Planning Board; and

**WHEREAS**, the Township Engineer has reviewed the request of Goldmine Partners; and

**WHEREAS**, the Township Engineer recommends (per correspondence dated October 21, 2013), that the cash performance bond and surety bond posted in accordance with this project and such inspection fees that remain unused be released subject to the following condition:

- 1) The submission of a two year maintenance bond in the amount of \$40,976.58.

**NOW THEREFORE BE IT RESOLVED** by the Township of Mount Olive, in the County of Morris and State of New Jersey, that the cash performance bond, the surety bond and such inspection fees that remain unused be released to Goldmine Partners subject to the posting by it of a two year maintenance bond with terms consistent with the Municipal Land Use Law in the amount of \$40,976.58.

This resolution will take effect immediately upon its passage.

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COLLEEN LABOW  
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on November 12, 2013.

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LISA M. LASHWAY  
Mount Olive Township Municipal Clerk