Susan Gouveia

From: Lashway, Lisa
Sent: Tuesday, November 12, 2013 4:02 PM
To: Canning, Sean; Susan Gouveia
Subject: FW: JCP&L to Hold Open House for Morris County Transmission Project
Attachments: 2013-11-12 JCP&L to Hold Open House for Morris County Transmission Project.pdf

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From: jespinoza@firstenergycorp.com [mailto:jespinoza@firstenergycorp.com]
Sent: Tuesday, November 12, 2013 3:15 PM
To: Lashway, Lisa
Subject: JCP&L to Hold Open House for Morris County Transmission Project

Please find attached press release issued by JCP&L today, November 12, 2013.

Jersey Central Power & Light
300 Madison Ave.
Morristown, NJ 07962

For Release: November 12, 2013

News Media Contact:
Ron Morano
(973) 401-8097

JCP&L to Hold Open House for Morris County Transmission Project

Proposed Montville-Whippany Transmission Project Will Help Enhance Reliability and Meet Increased Customer Demand

Morristown, N.J. – Jersey Central Power & Light (JCP&L) will provide additional information about its proposed $25 million Montville-Whippany Transmission Reinforcement Project at open houses held at the Holiday Inn, 707 Route 46 East, Parsippany, N.J., on November 13, 2013, from 6 – 8:00 p.m., and November 14, 2013, from 10:00 a.m. – noon.

The proposed route for the project involves constructing a new, seven-mile 230 kilovolt transmission line in Morris County through parts of East Hanover, Parsippany and Montville to enhance service reliability, add redundancy to JCP&L's system and meet the growing demand for electricity in the region.

JCP&L expects to file a petition for the project with the New Jersey Board of Public Utilities in the first quarter of 2014. PJM Interconnection (PJM), the regional transmission organization that coordinates the movement of electricity and oversees transmission system reliability in all or part of 13 states and the District of Columbia, has determined that the project should be built and has requested that the project be in service by June 2017. PJM's assessment is based on existing and projected system conditions and the potential for future demand on the system.

The project is part of JCP&L's Local Infrastructure and Transmission Enhancement (LITE) Program, a $200 million, multi-year transmission system initiative that will improve service reliability for JCP&L customers in northern and central New Jersey. In the past decade, the demand for electricity in New Jersey has grown about three times faster than the population as homeowners use electricity to power everything from big-screen televisions to computer devices to the latest kitchen appliances.

JCP&L is a subsidiary of FirstEnergy Corp. (NYSE: FE). JCP&L serves 1.1 million New Jersey customers in the counties of Burlington, Essex, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren. Follow JCP&L on Twitter @JCP_L, on Facebook at www.facebook.com/JCPandL, or online at www.jcp-l.com.

Forward-Looking Statements: This news release includes forward-looking statements based on information currently available to management. Such statements are subject to certain risks and uncertainties. These statements include declarations regarding management's intents, beliefs and current expectations. These statements typically contain, but are not limited to, the terms "anticipate," "potential," "expect," "will," "intend," "believe," "estimate" and similar words. Forward-looking statements involve estimates, assumptions, known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Actual results may differ materially due to the speed and nature of increased competition in the electric utility industry, in general, and the retail sales market in particular; the impact of the regulatory process on the pending matters before the Federal Energy Regulatory Commission and in the various states in which we do business including, but not limited to, matters related to rates and pending rate cases; the uncertainties of various cost recovery and cost allocation issues resulting from American Transmission Systems, Incorporated's realignment into PJM Interconnection LLC; economic or weather conditions affecting future sales and margins; regulatory outcomes associated with storm restoration, including but not limited to Hurricane Sandy, Hurricane Irene and the October snowstorm of 2011; changing energy, capacity and commodity market prices including, but not limited to, coal, natural gas and oil, and availability and their impact on retail margins; the continued ability of our regulated utilities to recover their costs; costs being higher than anticipated and the success of our policies to control costs and to mitigate low energy, capacity and market prices; other legislative and regulatory changes, and revised environmental requirements, including possible greenhouse gas emission, water discharge, water intake and coal combustion residual regulations, the potential impacts of Cross-State Air Pollution Rule, Clean Air Interstate Rule (CAIR), and/or any laws, rules or regulations that ultimately replace CAIR, and the effects of the United States Environmental Protection Agency's Mercury and Air Toxics Standards rules including our estimated costs of compliance; the uncertainty of the timing and amounts of the capital expenditures that may arise in connection with any litigation, including New Source Review litigation or potential regulatory initiatives or rulemakings (including that such expenditures could result in our decision to deactivate or idle certain generating units); the uncertainties associated with the deactivation of certain older regulated and competitive fossil units including the impact on vendor commitments, and the timing thereof as they relate to, among other things, Reliability Must-Run arrangements and the reliability of the transmission grid; adverse regulatory or legal decisions and outcomes with respect to our nuclear operations (including, but not limited to the revocation or non-renewal of necessary licenses, approvals or operating permits by the Nuclear Regulatory Commission or as a result of the incident at Japan's Fukushima Daiichi Nuclear Plant); issues arising from the indications of cracking in the shield building at Davis-Besse; the impact of future changes to the operational status or availability of our generating units; the risks and uncertainties associated with litigation, arbitration, mediation and like proceedings, including, but not limited to, any such proceedings related to vendor commitments; replacement power costs being higher than anticipated or not fully hedged; the ability to comply with applicable state and federal reliability standards and energy efficiency and peak demand reduction mandates; changes in customers' demand for power, including but not limited to, changes resulting from the implementation of state and federal energy efficiency and peak demand reduction mandates; the ability to accomplish or realize anticipated benefits from strategic and financial goals including, but not limited to, the ability to reduce costs and to successfully complete our announced financial plans designed to improve our credit metrics and strengthen our balance sheet, including but not limited to, proposed capital raising and debt reduction initiatives, and the proposed sale of non-core hydro assets; our ability to improve electric commodity margins and the impact of, among other factors, the increased cost of fuel and fuel transportation on such margins; the ability to experience growth in the Regulated Distribution and Regulated Transmission segments and to continue to successfully implement our direct retail sales strategy in the Competitive Energy Services segment; changing market conditions that could affect the measurement of liabilities and the value of assets held in our Nuclear Decommissioning Trusts, pension trusts and other trust funds, and cause us and our subsidiaries to make additional contributions sooner, or in amounts that are larger than currently anticipated; the impact of changes to material accounting policies; the ability to access the public securities and other capital and credit markets in accordance with our announced financial plan, the cost of such capital and overall condition of the capital and credit markets affecting us and our subsidiaries; actions that may be taken by credit rating agencies that could negatively affect us and our subsidiaries' access to financing, increase the costs thereof, and increase requirements to post additional collateral to support outstanding commodity positions, letters of credit and other financial guarantees; changes in national and regional economic conditions affecting us, our subsidiaries and our major industrial and commercial customers, and other counterparties including fuel suppliers, with which we do business; issues concerning the stability of domestic and foreign financial institutions and counterparties with which we do business; the risks and other factors discussed from time to time in our United States Securities and Exchange Commission filings, and other similar factors. The foregoing review of factors should not be construed as exhaustive. New factors emerge from time to time, and it is not possible for management to predict all such factors, nor assess the impact of any such factor on FirstEnergy's business or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statements. FirstEnergy expressly disclaims any current intention to update, except as required by law, any forward-looking statements contained herein as a result of new information, future events or otherwise.

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