

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT  
OLIVE AUTHORIZING THE RELEASE OF A CASH PERFORMANCE BOND,  
SURETY BOND, AND INSPECTION FEES FOR THE SITE IMPROVEMENTS FOR  
THE PROPERTY IDENTIFIED AS BLOCK 4100, LOT 9**

**WHEREAS**, Wachovia Bank, NA has requested the release of the cash performance and surety bonds posted by Wachovia Bank, NA, along with monies posted for inspection fees, together held by the Township of Mount Olive to guarantee completion of the site improvements required to be performed in connection with the project located at Block 4100, Lot 9 pursuant to the Amended Preliminary and Final Site Plan Approval issued by the Mount Olive Planning Board; and

**WHEREAS**, the Township Engineer has reviewed the request of Wachovia Bank, NA; and

**WHEREAS**, the Township Engineer recommends (per correspondence dated September 19, 2013), that the cash performance bond and surety bond posted in accordance with this project and such inspection fees that remain unused be released without the need for the posting of a maintenance bond.

**NOW THEREFORE BE IT RESOLVED** by the Township of Mount Olive, in the County of Morris and State of New Jersey, that the cash performance bond, the surety bond and such inspection fees that remain unused be released to Wachovia Bank, NA, without the need for the posting of a maintenance bond as per the recommendation of the Township Engineer.

This resolution will take effect immediately upon its passage.

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COLLEEN LABOW  
Mount Olive Township Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on October 8, 2013.

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LISA M. LASHWAY  
Mount Olive Township Municipal Clerk