

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE  
TOWNSHIP OF MOUNT OLIVE AUTHORIZING A  
SETTLEMENT IN CONNECTION WITH THE TAX APPEAL  
ENTITLED RIGHTER EQUITIES, LLC v. MOUNT OLIVE  
TOWNSHIP**

**WHEREAS**, Righter Equities, LLC, owner of Block 5300, Lot 18, CU09, located at 244 Route 206 in Mount Olive, filed tax appeals for the years 2011, 2012 and 2013; and

**WHEREAS**, Jack Marchione, Assessor and Barry Krauser, MAI have undertaken the resolution of this tax appeal and have set forth their justification by way of a memorandum dated January 20, 2014; and

**WHEREAS**, the settlement calls for the following:

<b>TAX YEAR</b>	<b>CURRENT ASSESSMENT</b>	<b>PROPOSED ASSESSMENT</b>
2011	\$2,995,000	\$2,995,000
2012	\$2,995,000	\$2,995,000
2013	\$2,995,000	\$2,300,000

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Council, Township of Mount Olive, that it does hereby authorize the settlement and the execution of a Stipulation of Settlement in connection with the tax appeal filed by Righter Equities, LLC.

**BE IT FURTHER RESOLVED**, that the Tax Assessor and the Township attorney are authorized to take any appropriate actions to memorialize this tax appeal settlement.

TOWNSHIP OF MOUNT OLIVE

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Joe Nicastro  
Mount Olive Twp. Council Vice President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on January 28, 2014.

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LISA M. LASHWAY  
Mount Olive Township Municipal Clerk