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Masser, Michelle

From: Lashway, Lisa
Sent: Monday, January 23, 2012 2:51 PM
To: Masser, Michelle; Canning, Sean; Perkins, Ray; Maniscalco, Sherry
Subject: FW: Deadline to Introduce CY 2012 Budget Extended

Lisa Lashway
Township Clerk
Township of Mount Olive
P.O. Box 450
Budd Lake, NJ 07828
973-691-0900 Ext. 7290

From: NJLM to Municipal Officials [mailto:njlm-clerks@cityconnections.com]
Sent: Monday, January 23, 2012 2:45 PM
To: Lashway, Lisa
Subject: Deadline to Introduce CY 2012 Budget Extended

To view an online version of this email, click [here](#).



**Municipal Clerks
for Mayors, Elected Officials
and Staff**



January 23, 2012

Re: Deadline to Introduce CY 2012 Budget Extended

Dear Mayor:

The Division of Local Government Services has issued Local Finance Notice 2012-2 which extends the deadline to introduce your CY 2012 budget to March 9. This change is due to the timing of the Governor's Budget address. Governor Christie is scheduled to present his FY 2013 budget on February 21, 2012 and the release of State formula aid allocation will follow shortly thereafter.

The proposed changes (absent referendum dates) are:

Introduction and Adoption of Budget – Non Referendum	Statutory Date	Revised Date*
Mayor/Council Faulkner Act (Executive) budget transmission to governing body	1/17	2/3
Municipal introduction and approval of budget	2/10	3/9
Municipal adoption	3/20	4/20

* Or the next regularly scheduled governing body meeting where formal action may be taken.

Notwithstanding the revised dates, a budget may be adopted anytime within 10 days of receiving the Director's certification of approval of the budget.

At this time, the link to Local Finance Notice 2012-2 is unavailable, however, you can access Local Finance Notices at <http://www.nj.gov/dca/lgs/lfns/lfnmenu.shtml>.

In addition, the Division will be issuing a Local Finance Notice with the levy cap referendum shortly.

Very truly yours,

William G. Dressel, Jr.
Executive Director

*If you would like to be removed from receiving faxed advisories please contact Shirley Cade at scade@njslom.com or 609-695-3481 ext. 114 with the name of your municipality and fax number. Thank you.

New Jersey League of Municipalities
222 West State Street, Trenton, NJ 08608
609-695-3481

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