



Masser, Michelle

From: Lashway, Lisa
Sent: Friday, January 18, 2013 9:51 AM
To: Canning, Sean; Masser, Michelle
Subject: FW: Impact of Superstorm Sandy on Local Government Finances

Lisa Lashway
Mt. Olive Twp. Clerk
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-----Original Message-----

From: egg@dca.state.nj.us [mailto:egg@dca.state.nj.us]
Sent: Friday, January 18, 2013 9:48 AM
To: Lashway, Lisa
Subject: Impact of Superstorm Sandy on Local Government Finances

Dear Municipal Clerk:

Financial institutions, rating agencies, and financial news agencies have sought information about the impact of Superstorm Sandy on local government finances in New Jersey. Their need for information is related to the due diligence expected of them with respect to the sale and purchase of local government notes and bonds. This week, in an effort to address their information needs, the Department of Community Affairs issued a press release and the Division of Local Government Services issued a more detailed Local Finance Noticed 2013-06. Even if the budget of your agency has not been impacted at all by Superstorm Sandy, the material in these documents is important for you to understand and can help you when discussing your financial needs with the investment community. Being conversant with the information in these documents will help you secure bidders on your notes and bonds. Please review them both.

The Press release can be found at: <http://www.nj.gov/dca/news/news/2012/20130116.html>

The Local Finance Notice can be found at: <http://www.nj.gov/dca/divisions/dlgs/lfns/13/2013-6.pdf>

THIS E-MAIL HAS BEEN SENT TO THE FOLLOWING OFFICIALS: Municipal Clerk, Chief Financial Officer / County Freeholder Board Clerk

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