

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE AUTHORIZING THE DISTRIBUTION OF \$50,000 TO
MORRIS HABITAT FOR HUMANITY TO ASSIST IN THE DEVELOPMENT
OF A THREE BEDROOM SINGLE FAMILY DWELLING ON PROPERTY KNOWN
AS BLOCK 9.01, LOT 3512, 4 HATAKAWANA TERRACE, BUDD LAKE AND
TO AUTHORIZED AN AMENDMENT TO THE TOWNSHIP'S THIRD
ROUND SPENDING PLAN TO INCORPORATE SAID PROPERTY AS
AN AFFORDABLE FAMILY UNIT TOWARDS THE TOWNSHIP'S THIRD
ROUND AFFORDABLE HOUSING OBLIGATION**

WHEREAS, Mount Olive Township received Substantive Certification from the Council On Affordable Housing on September 1, 1999 for its second round petition, and

WHEREAS, the Mount Olive Planning Board did adopt a Housing Element and Fair Share Plan in accordance with the requirements set forth in N.J.A.C. 5:97 to address both prior and third round affordable housing obligations on September 17, 2009, and

WHEREAS, the Mount Olive Township Council did authorize the submission of the Housing Element and Fair Share Plan and the Spending Plan with a Petition for Substantive Certification to the Council On Affordable Housing on September 29, 2009, and

WHEREAS, Mount Olive Township secured approval from the Council On Affordable Housing to maintain an affordable housing trust fund on May 28, 1999 and did adopt an Ordinance on August 24, 1999 to establish same, and

WHEREAS, Morris Habitat for Humanity has requested a contribution in the amount of fifty thousand dollars (\$50,000.00) from the Township's Affordable Housing Trust Fund to assist in construction of a three bedroom, single family dwelling on Lot 9.01 in Block 3512 otherwise to be known as 4 Hatakawana Terrace in Budd Lake, and

WHEREAS, the proposed residential dwelling will qualify for affordable housing credits towards the Township's third round obligation in general and in the category of family housing particular, and

WHEREAS, Morris Habitat for Humanity's interest in developing Lot 9.01 in Block 3512 for an affordable housing unit emerged subsequent to the preparation and adoption of the Township's third round Spending Plan and, as a consequence, it becomes necessary to amend the Spending Plan in accordance with the procedures set forth in N.J.A.C. 5:97-8.11 to include said property, and

WHEREAS, the Township Council of the Township of Mount Olive does find that Morris Habitat for Humanity is a well established organization dedicated to facilitating the development of affordable housing in Morris County and deserving of support in the present endeavor.

NOW, THEREFORE BE IT RESOLVED, that the Township Council of the Township of Mount Olive does authorize the distribution in the amount of fifty thousand dollars (\$50,000.00) to Morris Habitat for Humanity to assist in the development of a three bedroom, single family dwelling on Lot 9.01 in Block 3512 otherwise to be known as 4 Hatakawana Terrace in Budd Lake which shall qualify as an affordable unit in accordance with N.J.A.C. 5:97.

BE IT FURTHER RESOLVED, that the Township Council authorizes the amendment to the third round Spending Plan to incorporate Lot 9.01 in Block 3512 as an affordable family unit to be applied towards the Township of Mount Olive's third round affordable housing obligation.

AND BE IT FURTHER RESOLVED, that the Township Council encourages Morris Habitat for Humanity to design and construct the residential dwelling in question in accordance with the New Jersey Energy Star Home Program.

TOWNSHIP OF MOUNT OLIVE

Alex Roman, Council President

I hereby certify the above to be a true copy of a resolution passed by the Mount Olive Township Council at a duly convened meeting held on

Lisa Lashway, Township Clerk